

7th TERM BOARD OF DIRECTORS

Changes of Director Election

The proposed board structure for 7th term Board of Director is comprised of 4 non-independent directors and 3 independent directors.

In reviewing the composition of the non-independent directors, Mr. Lin, Long-Su and Mr. Wu, Tong-Hsiung are to step down at the 2018 AGM. Mr. Lin, Long-Su's stepping down is in consideration of reducing family representation and Mr. Wu Tong-Hsiung's resignation is due to health reason. According to the Company's Articles, the total number of directors at the board is set in the range of seven to nine. Given Taishin's main business with the focus of Taiwan- and Bank-Centric, the board of seven directors is viewed as being able to maintain the quality of discussion while enhancing efficiency in communication. Noted that with the number of non-independent directors is reduced by two members, the independence representation at the board is therefore increased from 33% to 43%.

The remaining four incumbent non-independent directors are nominated for the 7th-term Board of Directors and bring in expertise of banking, industrial, information science (academia thinking) and investment.

As for independent directors, Mr. Lin, Nen-Pai and Mr. Wang, Por-Yuan are to step down at the 2018 AGM. Mr Lin, Nen-Pai's stepping down is due to the concerns for his long tenure - over 9-year tenure if running for the 7th term and Mr. Wang Por-Yuan's resignation is due to family reason. In seeking candidates to fill board positions, we considered relevant financial industry and leadership experiences, diverse background in terms of gender and orientation, a proven track record of professional competence and combination of skill sets of the entire slate of candidates. The Company nominated Ms. Chang, Minyu and Mr. Kuan, Kuo-lin for the two vacant roles on the board of directors

The nomination of 7th term board will therefore bring in the skills ranging from Industrial, information science (academia), investment, accounting, public policy with different level of banking experience. The mix will be 5 incumbent and 2 new directors in terms of tenure and 6 male and 1 female in terms of gender.

We believe the proposed slate of nominees shall promote diversity among members and raise the overall standards of professionalism while making sure the new board being able to function smoothly.

Biographic Details of Non-Independent Directors standing for Re-election

1. Mr. Wu, Tong-Liang

Mr. Tong-Liang Wu, founded Taishin International Bank in 1992 and further founded Taishin Financial Holding Co. Ltd in 2002. Under Mr. Wu's leadership, Taishin Holdings has become clearly among the leading group in most of the key financial fields including consumer banking, corporate banking, and asset quality measures

2. Mr. Kuo, Jui-Sung

Mr. Jui-Sung Kuo, was professor of Information Science in Soochow University from 1972 to 2010. He brings in perspectives of information science and logically reasoning (academia-wise) to Taishin Boardroom

3. Mr. Wu, Cheng-Ching

Mr. Cheng Ching Wu, established Tasco Chemical Corporation in 1982, and is the pioneer in Taiwan's chemical industry. He brings in the industrials experience and impact from global trend on major sectors in Taiwan.

4. Mr. Wang, Chu-Chan

Mr. Chu-Chan Wang, also serves in Taishin International Bank's Offshore Structured Products Review Team to apply his investment expertise in product approval.

Biographic Details of Independent Directors standing for election

1. Mr. Lin, Yi-fu

Mr Lin, Yi-fu is the ex-minister of Economic Affairs in Taiwan, and ambassador to the World Trade Organization. His public sector career allow him to better read government's economic policies and international economic and political environment and has been actively participated in Taishin's board discussion.

2. Ms. Chang, Minyu

Ms. Chang Minyu is a practicing certified public accountant and has extensive industry experience. Ms. Chang brings in accounting expertise to strength the competence of audit committee and to better communicate with the Company's CPA and enhance gender balance in Taishin's board.

3. Mr. Kuan, Kuo-lin

Mr Kuan, Kuo-lin worked for Citibank for 25 years, retired as Chairman of Citibank in Taiwan in 2017 and is a well-known banker in the banking community. Mr. Kuan's strength is consumer banking expertise and hands on experience of running a full-licensed global bank in Taiwan. Given retail business and overseas expansion continue to be crucial of Taishin's business, Mr. Kuan's experience are very valuable for business growth plan.

	Incumbent	Gender	Classification	Banking	Security/	Other Industrial/SME	Accounting	Leadership	Int'l Experience	Gov't & Public Policy	NPO Experience	Information Technology	Academia
	(Y/N)				Investment /Insurance								
Wu, Tong-Liang	Y	M	Non-independent	V	V	V		V	V		V		
Kuo, Jui-Sung	Y	M		V		V			V		V	V	V
Wu, Cheng-Ching	Y	M		V		V		V	V		V		
Wang, Chu-Chan	Y	M		V	V	V							
Lin, Yi -Fu	Y	M	Independent	V			V		V	V			
Chang, Min-Yu	N	F		V		V	V				V	V	
Kuan, Kuo-Lin	N	M		V				V	V				

BOARD PROCESS

Name of Director	Percentage of Board Attendance
Non-independent Directors	
Mr. Wu, Tong-Liang	88%
Mr. Kuo, Jui-Sung	88%
Mr. Wu, Cheng-Ching	95%
Mr. Wang, Chu-Chan	90%
Independent Directors	
Mr. Lin, Yi-fu	100%
Ms. Chang, Minyu	n.a.
Mr. Kuan, Kuo-lin	n.a.