



Opinion Statement

Greenhouse Gas Emissions Verification Opinion Statement

This is to verify that: Taishin Financial Holding Co., Ltd.
No. 118, Sec. 4, Ren-ai Rd.
Da-an Dist.
Taipei City
106435
Taiwan

台新金融控股股份有限公司
臺灣
台北市
大安區
仁愛路四段 118 號
106435

Holds Statement No: GHGEV 804070

Verification opinion statement

As a result of carrying out verification and validation procedures in accordance with ISO 14064-3:2019, it is the statement for mixed engagement including reasonable assurance for verification activity as well as validation and agreed-upon procedures (AUP) contains the following:

- The Greenhouse Gas Emissions with Taishin Financial Holding Co., Ltd. and its seven subsidiaries for the period from 2023-01-01 to 2023-12-31 was verified and validated.
- The verified organization-level greenhouse gas emissions include direct greenhouse gas emissions 1,465.2412 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 20,029.1674 tonnes of CO₂ equivalent.
- Taishin Financial Holding Co., Ltd. and its seven subsidiaries have defined and explained its own process and pre-determined criteria for significance of indirect Greenhouse Gas Emissions and quantify and report these identified significant emissions accordingly.

For and on behalf of BSI:

Managing Director BSI Taiwan, Peter Pu

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The Greenhouse Gas Emissions Verification activities are based on reasonable level of assurance:

- The data and information of greenhouse gas emissions are based on historical in nature, and no material misstatements for the period from 2023-01-01 to 2023-12-31 Greenhouse Gas Emissions calculation were revealed.
- Data quality was considered acceptable in meeting the principles as set out in ISO 14064-1:2018.
- The emission factor for electricity of year 2023 in Taiwan is 0.494 kgCO₂e per kWh. However, overseas locations used the latest available electricity GHGs emission factor locally.

EMISSIONS		Notes	tonnes CO ₂ e
Category 1: Direct GHG emissions and removals			1,465.2412
1.1	Stationary combustion		22.4123
1.2	Mobile combustion		364.6056
1.3	Industrial processes (anthropogenic systems)		0.0000
1.4	Fugitive (anthropogenic systems)		1,078.2233
1.5	Land use, land use change and forestry		0.0000
Direct emissions in tonnes of CO ₂ e from biomass			0.0000
Category 2: Indirect GHG emissions from imported energy			20,029.1674
2.1	Indirect emissions from imported electricity	location-based approach	20,029.1642
Renewable Electricity purchased in kWh with contractual instruments compliant with ISO 14064-1 Annex E		T-REC: 17SP0017-U023000001~73	73,000 kWh
		Power Purchase Agreements:	7,140.6890 kWh
	Indirect emissions from imported electricity	market-based approach	16,465.6051
2.2	Indirect emissions from imported energy (steam, heating, cooling and compressed air)		0.0032

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Validation

- BSI stated that it had not found any evidence to indicate that the assumptions, methods, and limitations that we cited in the statement did not provide a reasonable basis for our projections or forecasts.
- Based on BSI examination of the evidence, nothing comes to our attention which causes us to believe that these assumptions do not provide a reasonable basis for the forecast.
- The forecast is properly on the basis of the assumption, actual results are likely to be different from the forecast since anticipated events frequently do not occur as expected the variation may be material.

EMISSIONS		Notes	tonnes CO ₂ e
Category 5: indirect GHG emissions associated with the use of products from the organization			1,309,041.4217
5.2	Emissions from downstream leased assets	Emissions from the electricity consumption of ATM services	4,210.0057
5.3	Emissions from end-of-life stage of the product	Use and Disposal Stages of Credit Card Number of cards issued 688,343	277.4160
5.4	Emissions from investments	Estimate based on Partnership for Carbon Accounting Financials (PCAF)	1,304,554.0000

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Agreed upon procedures (AUP)

- AUP are specific types of verification activities, BSI have performed the evidence-gathering procedures for the period from 2023-01-01 to 2023-12-31
- BSI do not express any assurance on the GHG emissions, removals and storage in listed below.

EMISSIONS		Notes	AUP Item(s)	tonnes CO ₂ e
Category 4: indirect GHG emissions from products used by organization				4,140.1806
4.1	Emissions from Purchased goods	Upstream emissions of purchased energy & fuel: Use the Average-data method	Activity data reference category 1 & 2	4,003.6961
		Only included outsourced manufacturing of credit cards & purchased photocopying paper: Use the supplier-specific method	photocopy paper 195,991.7999 kg Number of cards issued 688,343	136.4209
4.4	Emissions from the use of assets	Refrigerant fugitive from leased drinking water equipment only: Use the supplier-specific method	14.1780 kg	0.0636

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Location

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Verification Information

The Greenhouse Gas Emissions with Taishin Financial Holding Co., Ltd. and its seven subsidiaries for the period from 2023-01-01 to 2023-12-31 was verified, including direct greenhouse gas emissions 1,465.2412 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 20,029.1674 tonnes of CO₂ equivalent.

The 155 branches of Taishin Financial Holding Co., Ltd. and its subsidiaries are included: Taishin FHC, Taishin Bank (106 domestic branches in total and 5 overseas branches), Taishin Securities (14 domestic branches), Taishin Assets Management (3 domestic branches), Taishin Securities Investment Trust (5 domestic branches), Taishin Securities Investment Advisory, Taishin Venture Capital Investment, and Taishin Life Insurance (19 domestic branches).

The GHGs emission of each company in 2023 is as follows:

Company	Emissions (tCO ₂ e)		
	Direct GHG emissions	Indirect GHG emissions from imported energy	
		Location-based approach	Market-based approach
Taishin FHC *	0.00	57.79	57.79
Taishin Bank	1,346.89	17,094.94	13,531.38
Taishin Life	16.31	1,737.05	1,737.05
Taishin Securities	83.97	881.62	881.62
Taishin Securities Investment Trust	3.94	153.20	153.20
Taishin Securities Investment Advisory *	0.00	71.44	71.44
Taishin Venture Capital Investment *	0.00	16.02	16.02
Taishin Asset Management	14.13	17.10	17.10

* Greenhouse gas emissions are estimated using electricity consumption allocated based on the office floor space.