



# Opinion Statement

## Greenhouse Gas Emissions Verification Opinion Statement

This is to verify that: Taishin Financial Holding Co., Ltd.  
No. 118, Sec. 4, Ren-ai Rd.  
Da-an Dist.  
Taipei City  
106435  
Taiwan

台新金融控股股份有限公司  
臺灣  
台北市  
大安區  
仁愛路四段 118 號  
106435

Holds Statement No: GHGEV 804072

### Verification opinion statement

As a result of carrying out verification and validation procedures in accordance with ISO 14064-3:2019, it is the statement for mixed engagement including reasonable assurance for verification activity as well as validation and agreed-upon procedures (AUP) contains the following:

- The Greenhouse Gas Emissions with Taishin Financial Holding Co., Ltd. and its seven subsidiaries for the period from 2024-01-01 to 2024-12-31 was verified and validated.
- The verified organization-level greenhouse gas emissions include direct greenhouse gas emissions 1,932.0675 tonnes of CO<sub>2</sub> equivalent and indirect greenhouse gas emissions from imported energy 21,088.5636 tonnes of CO<sub>2</sub> equivalent.
- Taishin Financial Holding Co., Ltd. and its seven subsidiaries have defined and explained its own process and pre-determined criteria for significance of indirect Greenhouse Gas Emissions and quantify and report these identified significant emissions accordingly.

For and on behalf of BSI:

Managing Director BSI Taiwan, Peter Pu

Originally Issue: 2025-05-16

Latest Issue: 2025-05-16

Page: 1 of 5

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The Greenhouse Gas Emissions Verification activities are based on reasonable level of assurance:

- The data and information of greenhouse gas emissions are based on historical in nature, and no material misstatements for the period from 2024-01-01 to 2024-12-31 Greenhouse Gas Emissions calculation were revealed.
- Data quality was considered acceptable in meeting the principles as set out in ISO 14064-1:2018.
- The reporting organization adopted an electricity emission factor of 0.494 kgCO<sub>2</sub> per kWh for this GHG inventory, based on the 2023 emission factor officially published by the Taiwan government.

EMISSIONS		Notes	tonnes CO <sub>2</sub> e
Category 1: Direct GHG emissions and removals			1,932.0675
1.1	Stationary combustion		14.8368
1.2	Mobile combustion		692.3541
1.3	Industrial processes (anthropogenic systems)		0.0000
1.4	Fugitive (anthropogenic systems)		1,224.8766
1.5	Land use, land use change and forestry		0.0000
Direct emissions in tonnes of CO <sub>2</sub> e from biomass			0.0000
Category 2: Indirect GHG emissions from imported energy			21,088.5636
2.1	Indirect emissions from imported electricity	location-based approach	21,084.8809
Renewable Electricity purchased in kWh with contractual instruments compliant with ISO 14064-1 Annex E		T-REC 生質能憑證: 22BG0001-U024000011~95	85,000 kWh
		Power Purchase Agreements:	9,304,918 kWh
	Indirect emissions from imported electricity	market-based approach	16,446.2954
2.2	Indirect emissions from imported energy (steam, heating, cooling and compressed air)		3.6828

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## Validation

- BSI stated that it had not found any evidence to indicate that the assumptions, methods, and limitations that we cited in the statement did not provide a reasonable basis for our projections or forecasts.
- Based on BSI examination of the evidence, nothing comes to our attention which causes us to believe that these assumptions do not provide a reasonable basis for the forecast.
- The forecast is properly on the basis of the assumption, actual results are likely to be different from the forecast since anticipated events frequently do not occur as expected the variation may be material.

EMISSIONS		Notes	tonnes CO <sub>2</sub> e
Category 5: indirect GHG emissions associated with the use of products from the organization			4,793,621.2963
5.1	Emissions or removals from the use stage of the product	Use Stages of Credit Card (66.84%) Number of cards issued 799,722	320.7205
5.2	Emissions from downstream leased assets	Emissions from the electricity consumption of ATM services and rented offices.	5,471.0424
5.3	Emissions from end-of-life stage of the product	Disposal Stages of Credit Card (0.33%) Number of cards issued 799,722	1.5834
5.4	Emissions from investments	Estimate based on Partnership for Carbon Accounting Financials (PCAF)	4,787,827.9500

Statement No: GHGEV 804072

Agreed upon procedures (AUP)

- AUP are specific types of verification activities, BSI have performed the evidence-gathering procedures for the period from 2024-01-01 to 2024-12-31
- BSI do not express any assurance on the GHG emissions, removals and storage in listed below.

EMISSIONS		Notes	AUP Item(s)	tonnes CO <sub>2</sub> e
Category 4: indirect GHG emissions from products used by organization				4,391.5124
4.1	Emissions from Purchased goods	Upstream emissions of purchased energy & fuel: Use the Average-data method	Activity data reference category 1 & 2	4,233.0950
		Only included outsourced manufacturing of credit cards & purchased photocopying paper: Use the supplier-specific method	photocopy paper 198,223.07 kg Number of cards issued 799,722	158.3697
4.4	Emissions from the use of assets	Refrigerant fugitive from leased drinking water equipment only: Use the supplier-specific method	14.1780 kg	0.0477

Originally Issue: 2025-05-16

Latest Issue: 2025-05-16

Page: 4 of 5

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Location	Verification Information
Taishin Financial Holding Co., Ltd. No. 118, Sec. 4, Ren-ai Rd. Da-an Dist. Taipei City 106435 Taiwan 台新金融控股股份有限公司 臺灣 台北市 大安區 仁愛路四段 118 號 106435	<p>The Greenhouse Gas Emissions with Taishin Financial Holding Co., Ltd. and its seven subsidiaries for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 1,932.0675 tonnes of CO<sub>2</sub> equivalent and indirect greenhouse gas emissions from imported energy 21,088.5636 tonnes of CO<sub>2</sub> equivalent.</p> <p>The organizational boundary of Taishin Financial Holding Co., Ltd. and its subsidiaries covers the following entities: Taishin FHC(1 location), Taishin Bank (107 domestic locations and 10 overseas locations), Taishin Life Insurance(19 locations), Taishin Securities(14 locations) , Taishin Securities Investment Trust(3 locations), Taishin Securities Investment Advisory(1 location), Taishin Asset Management(1 location), Taishin Venture Capital Investment(1 location), Taishin Sports Entertainment(1 location), Taishin D.A. Finance(7 locations), Taishin Financial Leasing(24 locations), Taishin Futures(1 location), Taishin Securities Venture Capital(1 location), Taishin Capital(1 location), and Taishin Health Investment(1 location) , Taishin Real-Estate Management(1 location).</p>

The GHGs emission of each company in 2024 is as follows:

Company	Emissions (tCO <sub>2</sub> e)		
	Direct GHG emissions	Indirect GHG emissions from imported energy	
		Location-based approach	Market-based approach
Taishin FHC	0.00	55.21	35.37
Taishin Bank	1,426.07	17,460.22	12,871.52
Taishin Life Insurance	13.80	1,811.07	1,811.07
Taishin Securities	88.57	997.54	997.54
Taishin Securities Investment Trust	4.62	133.28	133.28
Taishin Securities Investment Advisory	0.00	68.27	43.73
Taishin Asset Management	11.78	33.48	33.48
Taishin Venture Capital Investment	2.53	15.31	9.81
Taishin Sports Entertainment	0.00	3.69	3.69
Taishin D.A. Finance	23.58	185.76	185.76
Taishin Financial Leasing	360.40	265.43	265.43
Taishin Futures	0.72	46.98	46.98
Taishin Securities Venture Capital	0.00	3.70	3.70
Taishin Capital	0.00	3.63	3.63
Taishin Health Investment	0.00	0.00	0.00
Taishin Real-Estate Management	0.00	5.00	5.00

\*For entities sharing office spaces, electricity consumption is allocated based on the proportion of floor area, and greenhouse gas emissions are estimated accordingly.

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