



2024年第三季 營運說明會
2024年11月15日



台新金控
Taishin Holdings

公司聲明

This presentation may include forward-looking statements. All statements (other than statements of historical facts) that address activities, events, or developments that Taishin Financial Holding Co. Ltd. (“Taishin”) expects or anticipates will or may occur in the future are forward-looking statements. Taishin’s actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond Taishin’s control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

營運概況

9M24 金控營運概況

- 前三季稅後淨利167億元，去年同期為121億元，YoY +37.7%
- 每股淨值為13.80元，每股稅後盈餘為1.17元，年化股東權益報酬率為11.61%
- 金控、銀行、證券及人壽之資本結構維持強健，資本適足率充足，分別為133.1%、14.8%、272%、324%

9M24 銀行營運概況

- 淨利息收入為219億元，較去年同期成長12.6%，NIM為1.27%，放款較去年同期成長14.3%
- 淨手續費收入為111億元，較去年同期成長21.5%，財富管理淨手收成長動能強勁
- 營業費用為217億元，較去年同期增加10.0%
- 逾放比為0.12%，覆蓋率為1039%

9M24 非銀行子公司

- 台新證券
- 稅後淨利20億元，去年同期為11億元，YoY成長75.5%，資本市場熱絡挹注投資收益提升及經紀手續費收入穩定成長
 - 9M24 經紀市占率持穩於2.26%
- 台新人壽
- 保費穩健成長以及投資收益增長挹注前三季稅後淨利19億元，較去年同期(11億元)成長72.9%
 - 初年度保費收入持續成長，前三季達196億元，利變型商品動能強勁，推升初年度保費市占自2023年底市占1.89%成長至3.36%，業界排名13
 - 前三季負債成本持續下降，由去年同期3.82%下降至本季度3.78%

台新金控與新光金控合併

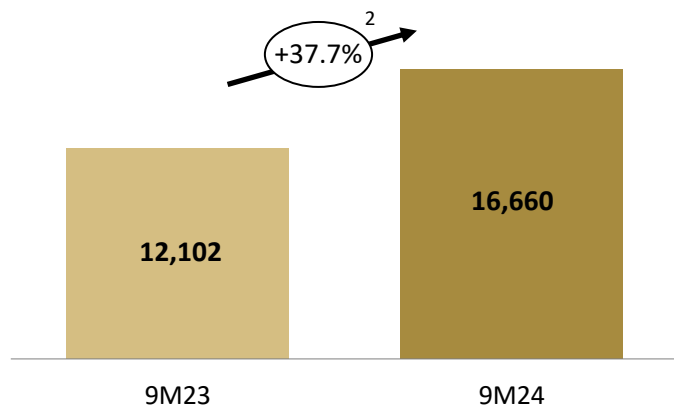
- 台新金控與新光金控於2024年10月9日分別召開股東臨時會，雙方股東皆通過合併案
- 台新金將於合併基準日發行新股並以每0.672股普通股及0.175股辛種特別股換發新光金1股普通股；及每1股特別股換發新光金1股特別股
- 合併案將於取得相關主管機關核准後訂定合併基準日

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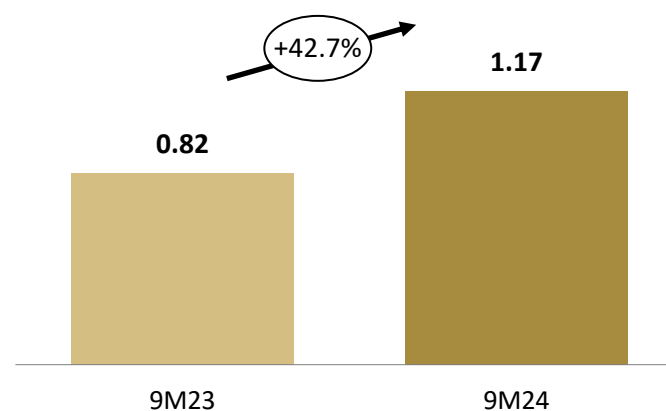
- 2024年第三季金控財務數字
- 2024年第三季銀行獲利動能
- 2024年第三季人壽營運概況

金控財務數字

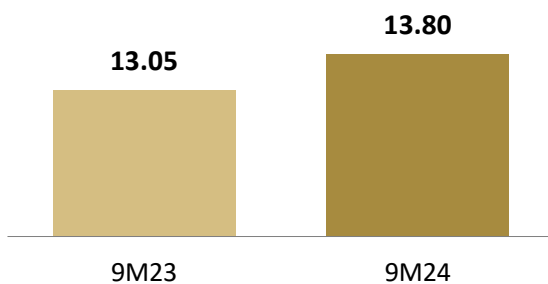
稅後淨利 (NT\$m)



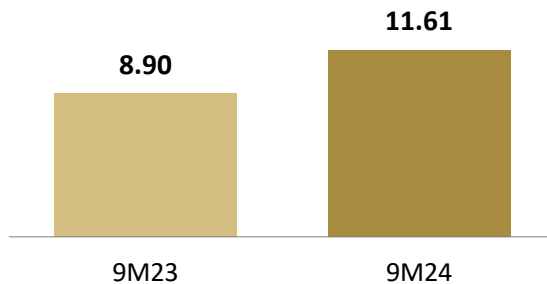
每股盈餘¹ (NT\$)



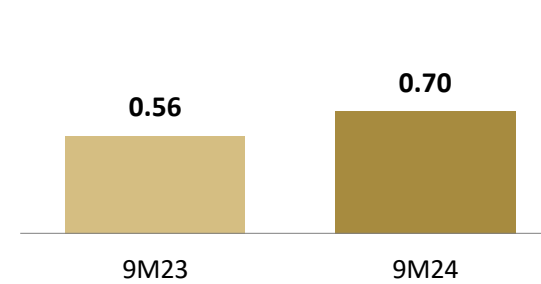
每股淨值¹ (NT\$)



股東權益報酬率¹ (%)



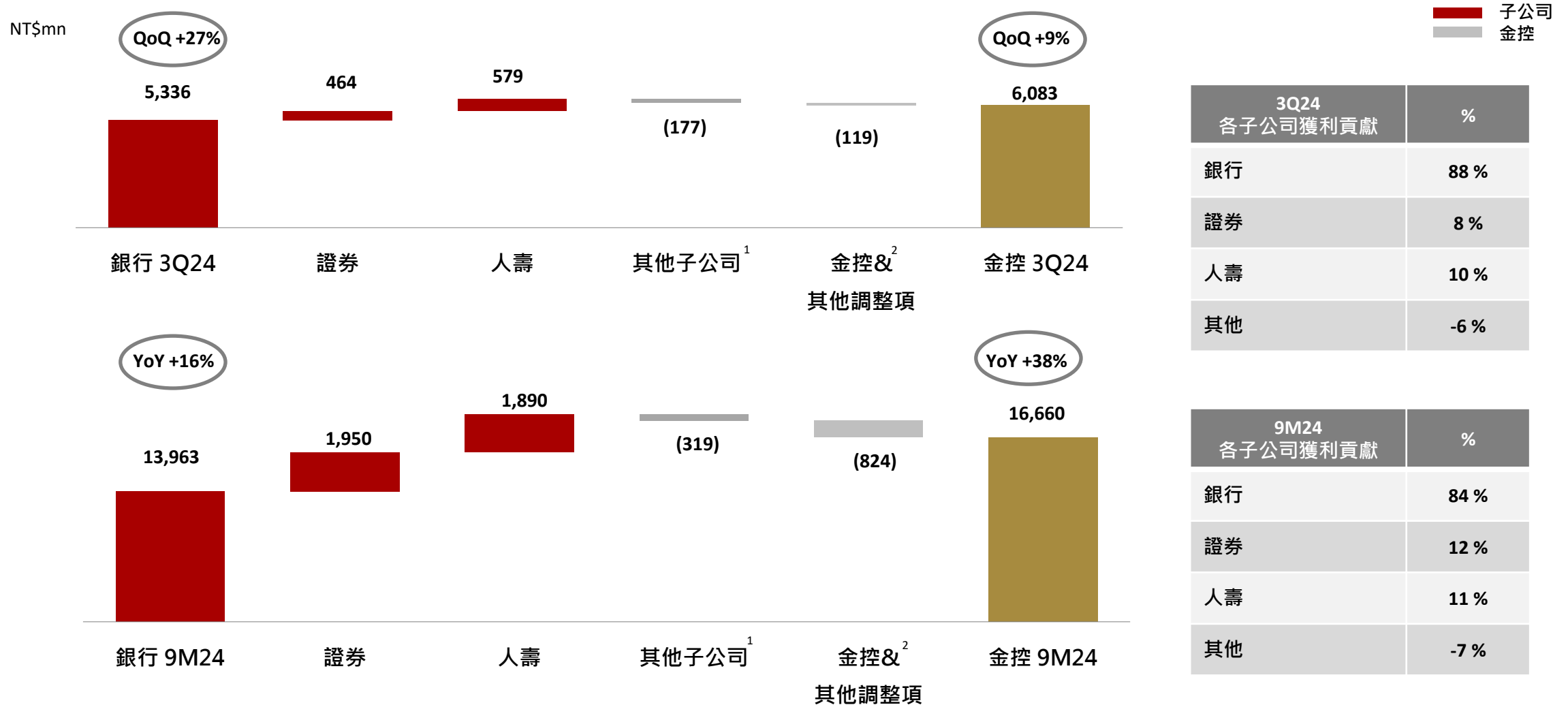
資產報酬率¹ (%)



Note

- Earnings per Share, Book Value per Share, and Return on Equity are calculated for common shares only; Return on Equity and Return on Asset are presented as annualized number.
- Core Business Growth YoY +25.3%, if 9M23's NT\$ 1,682mn unrealized loss and 9M24's NT\$ 610mn unrealized loss from Taishin VC's investment in Diamond Biofund are taken into consideration.

金控各子公司獲利表現

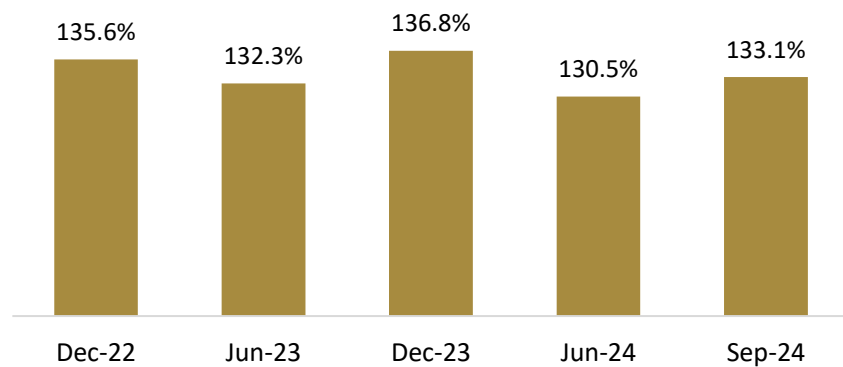


Note:

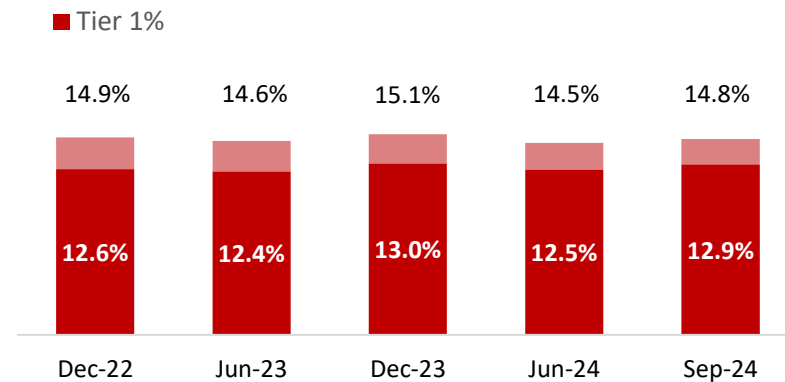
1. "Other Subsidiaries" includes Taishin Asset Management, Venture Capital Investment, Securities Investment Advisory, and Securities Investment Trust.
2. "Holdings & Other Adjustments" includes: (1) FHC's expenses; (2) cash dividends from Chang Hwa Bank (CHB) investment; (3) adjustments made when compiling consolidated statements; and (4) fair value amortization stemming from the consolidation of Taishin Life operations.

資本適足性比率

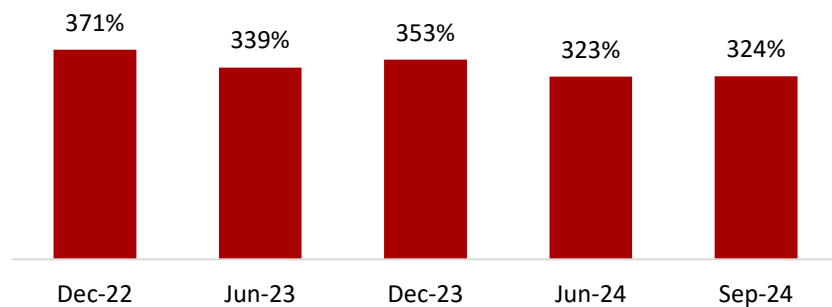
台新金控 (CAR)



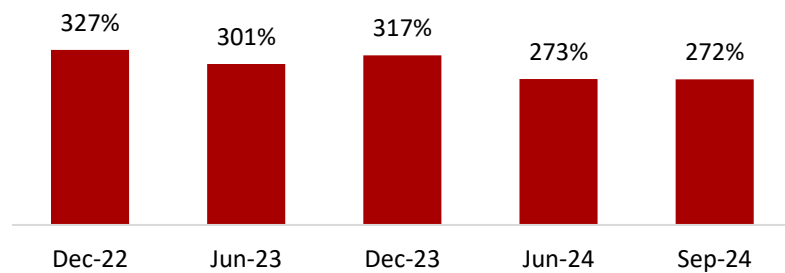
台新銀行 (BIS)



台新人壽 (RBC)

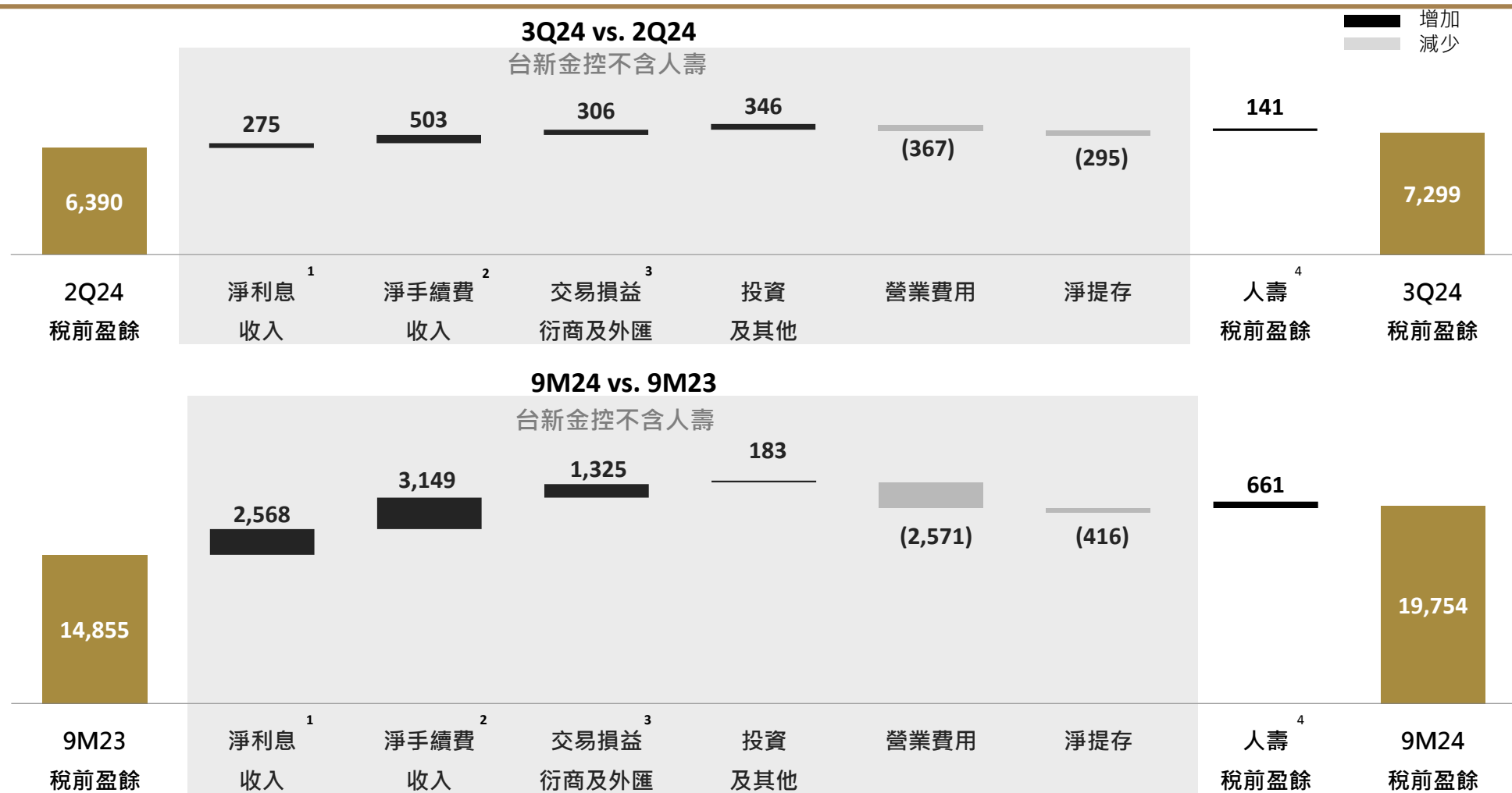


台新證券 (CAR)



金控盈餘

NT\$mn



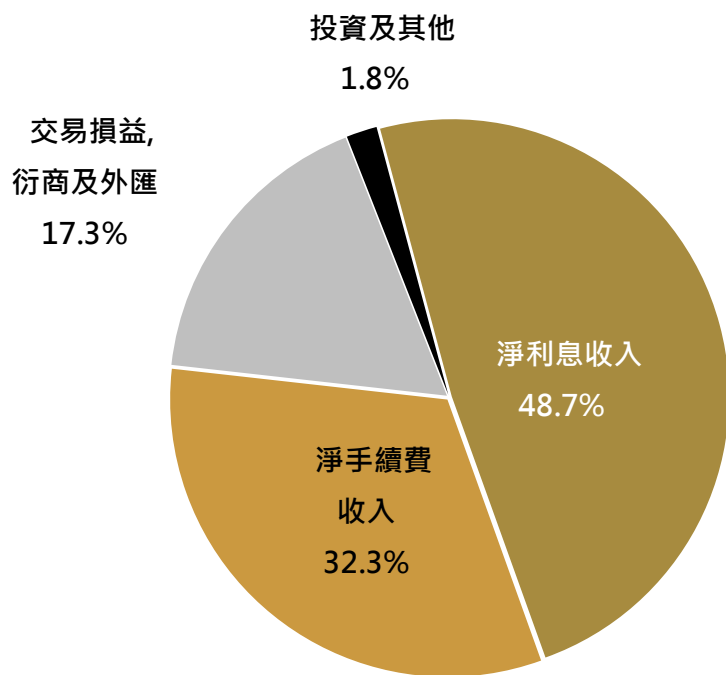
Note:

1. NII QoQ +NT\$446mn and YoY +NT\$1,144mn, if swap income from funding activities is reclassified from investment income to NII.
2. Net Fee Income QoQ +NT\$554mn and YoY +NT\$3,009mn, if income from selling treasury structured products is reclassified from investment income to NFI.
3. Trading, Derivatives & FX QoQ +NT\$85mn and YoY +NT\$2,888mn, after adjusting swap income and income from selling treasury structured products. If further excluding MTM gain/loss resulting from Taishin VC's Biofund investment, Trading, Derivatives & FX QoQ +NT\$600mn and YoY +NT\$1,816mn.
4. "Life" consists of: (1) Taishin Life standalone pre-tax net profits; and (2) fair value amortization stemming from the consolidation of Taishin Life operations.

金控淨收益結構 (不含人壽)

金控淨收益結構

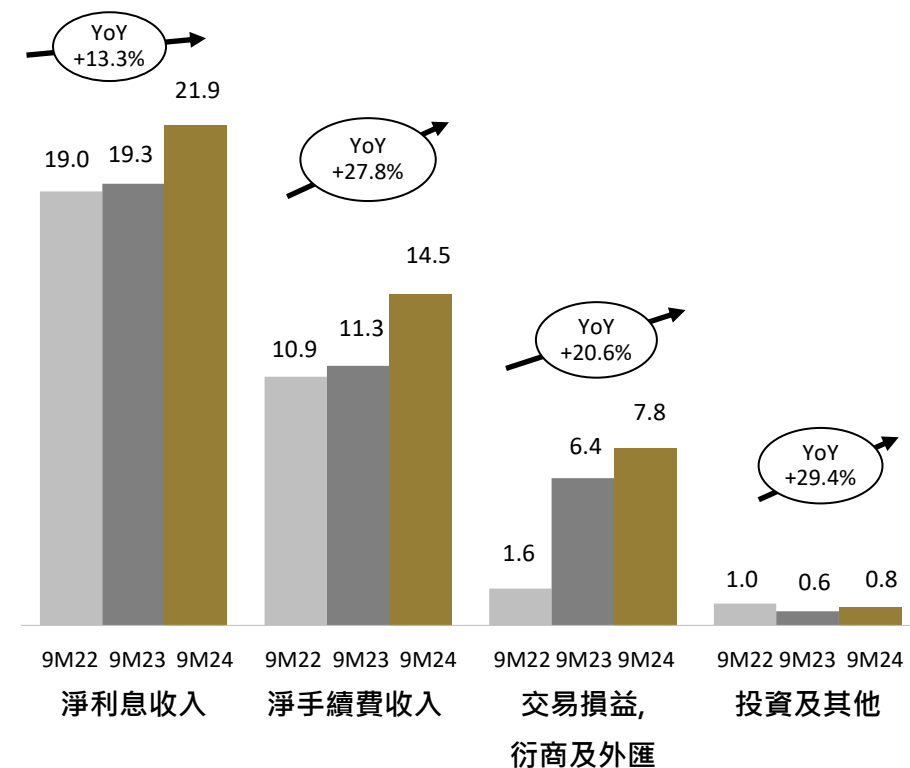
9M24 淨收益 : NT\$44.9bn, YoY+19.2%



Note: YoY: 9M24 vs. 9M23.

過去三年同期比較

NT\$bn

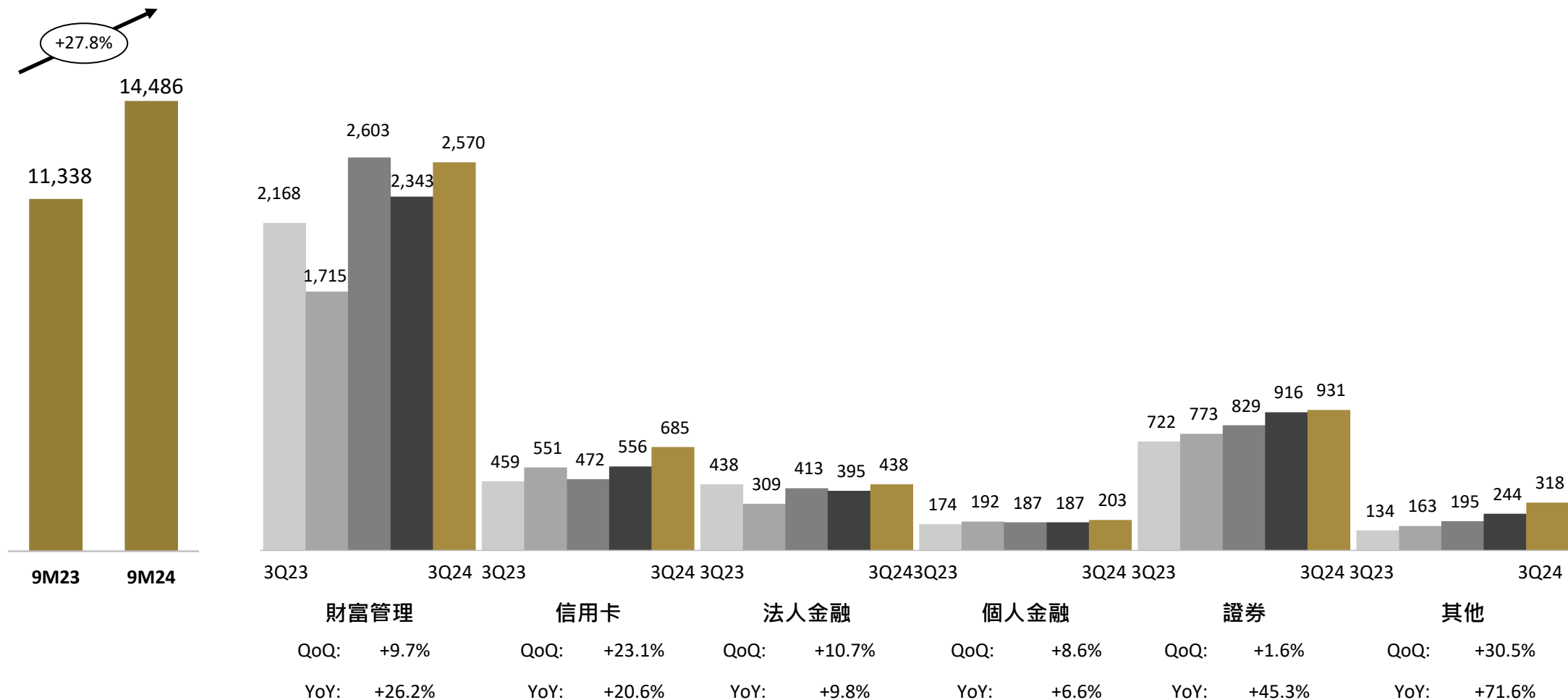


Note:

1. NII YoY +5.2%, if reclassifying swap income from funding activities from investment income to NII.
2. Net Fee Income YoY +25.5%, if reclassifying income from selling treasury structured products from investment income to NFI.
3. Trading, Derivatives & FX YoY +88.8%, after adjusting swap income and income from selling treasury structured products.
4. 9M22 Trading, Derivatives & FX includes NT\$1,211mn MTM loss from POT contingent consideration.

金控淨手續費收入 (不含人壽)

NT\$mn



Note:

1. Net Fee Income YoY +25.5%, if reclassifying income from selling treasury structured products from investment income to NFI.
2. Wealth Management net fee income QoQ +11.5% and YoY +22.1%, if reclassifying income from selling treasury structured products from investment income to NFI.
3. YoY: 9M24 vs. 9M23.

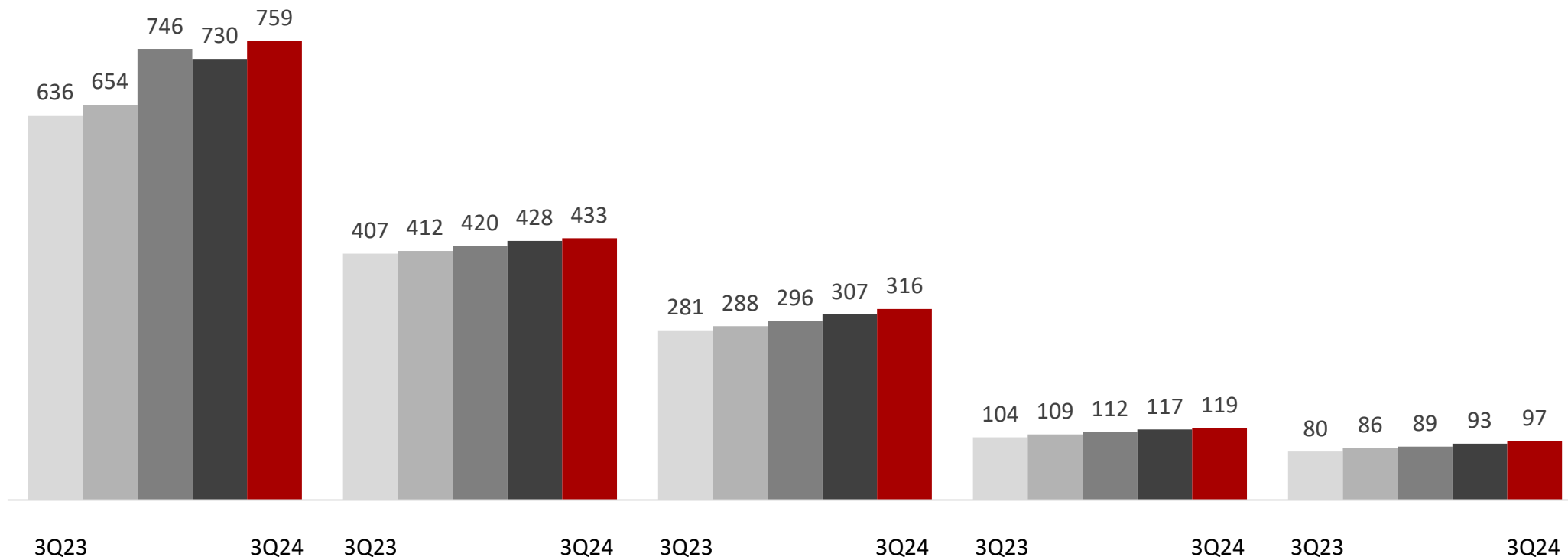
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- 2024年第三季銀行獲利動能
- 2024年第三季人壽營運狀況

放款穩定成長

3Q24 總放款 : NT\$1,725bn, QoQ +3.0%, YoY +14.3%, YTD +11.5%

NT\$bn



企業放款

QoQ: +4.0%
YoY: +19.3%
YTD: +16.1%

購屋貸款

QoQ: +1.1%
YoY: +6.3%
YTD: +5.1%

房屋加值型貸款¹

QoQ: +3.0%
YoY: +12.6%
YTD: +9.8%

消金無擔放款

QoQ: +2.2%
YoY: +14.8%
YTD: +9.9%

其他²

QoQ: +4.4%
YoY: +21.5%
YTD: +13.9%

Note:

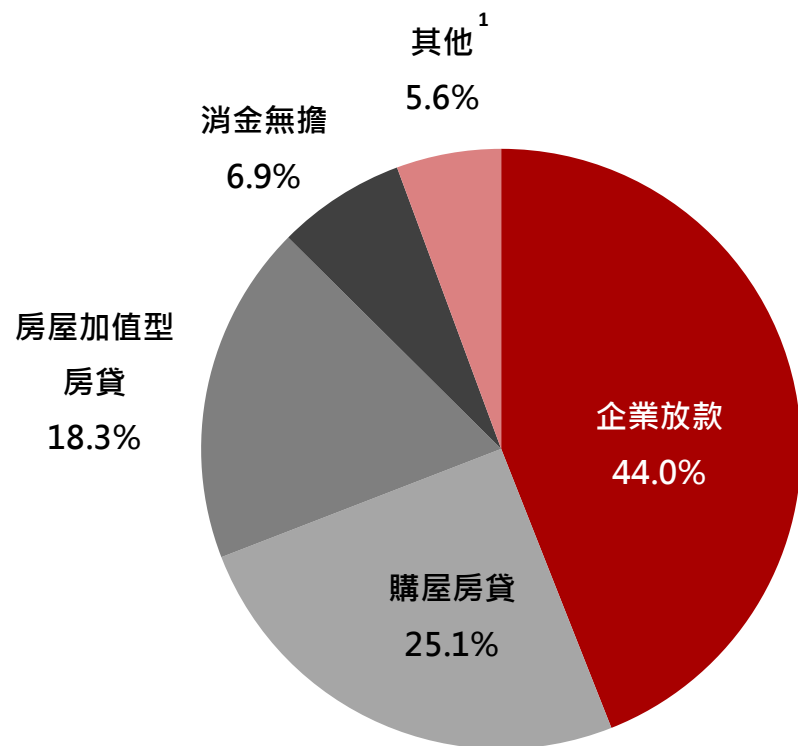
1. Home Equity loan is in first-lien position on the property.

2. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.

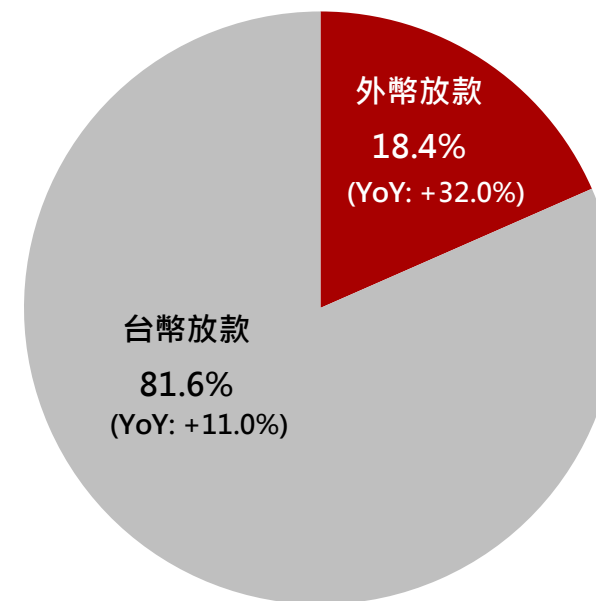
3. YoY: 3Q24 vs. 3Q23.

放款結構

產品別



幣別

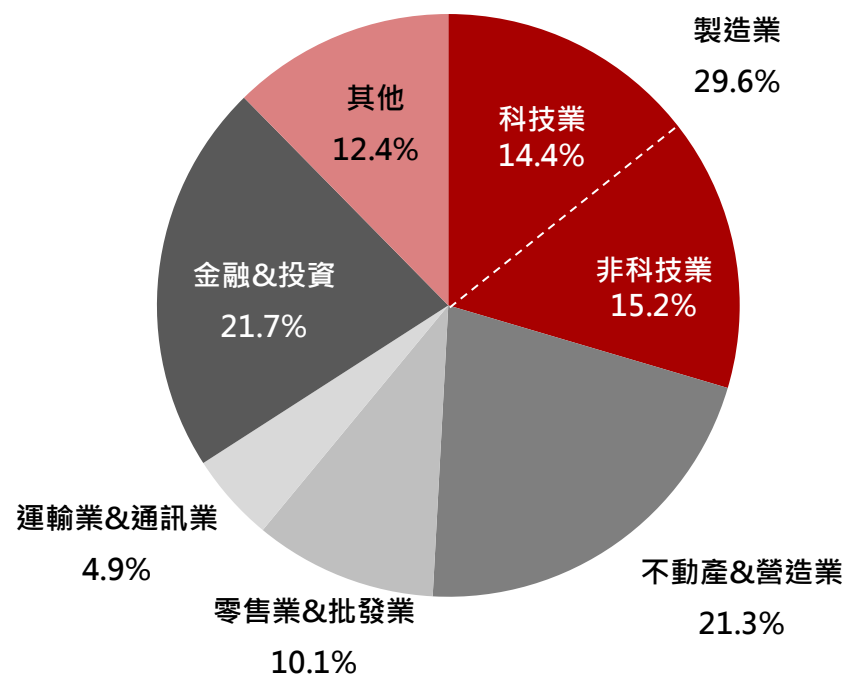


Note:

1. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
2. Numbers are presented as the end balance of 3Q24.
3. YoY: 3Q24 vs. 3Q23.

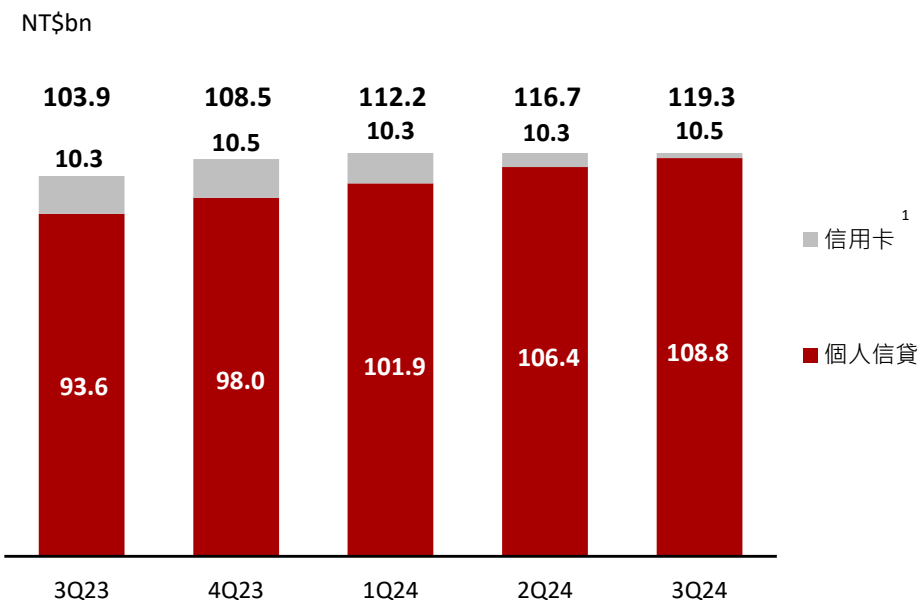
法金授信及消金無擔放款明細

法金授信產業分布



消金無擔放款

	QoQ	YoY
個人信貸	+2.3%	+16.2%
信用卡 ¹	+1.7%	+2.4%
消金無擔放款	+2.2%	+14.8%



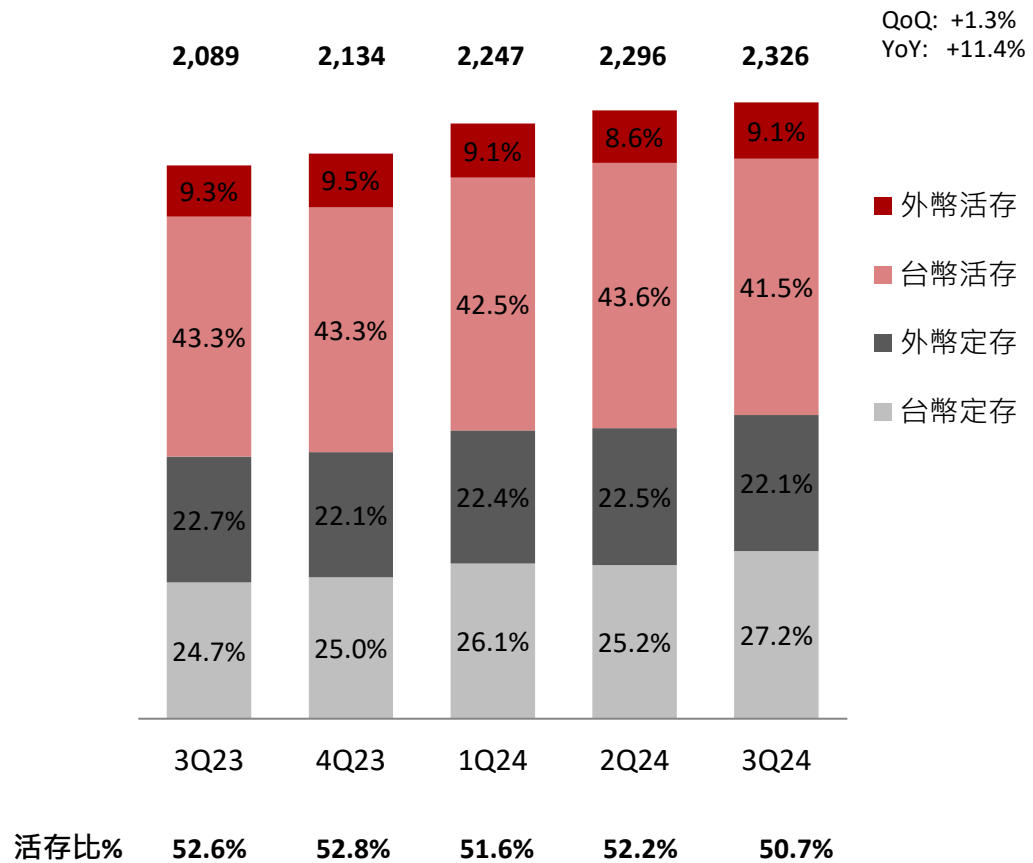
Note:

1. "Credit Card" includes credit card revolving and credit card loan.

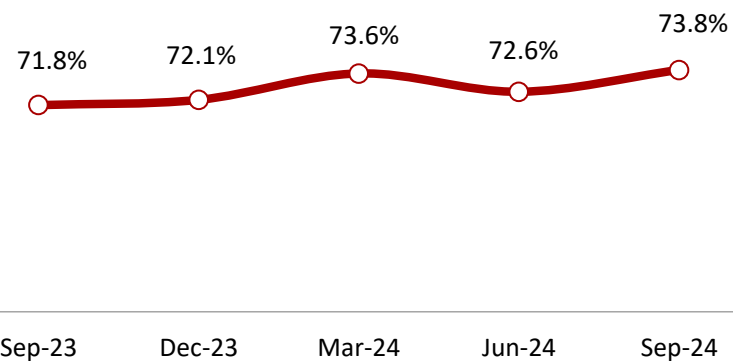
2. YoY: 3Q24 vs. 3Q23.

存款結構

存款結構 (%)

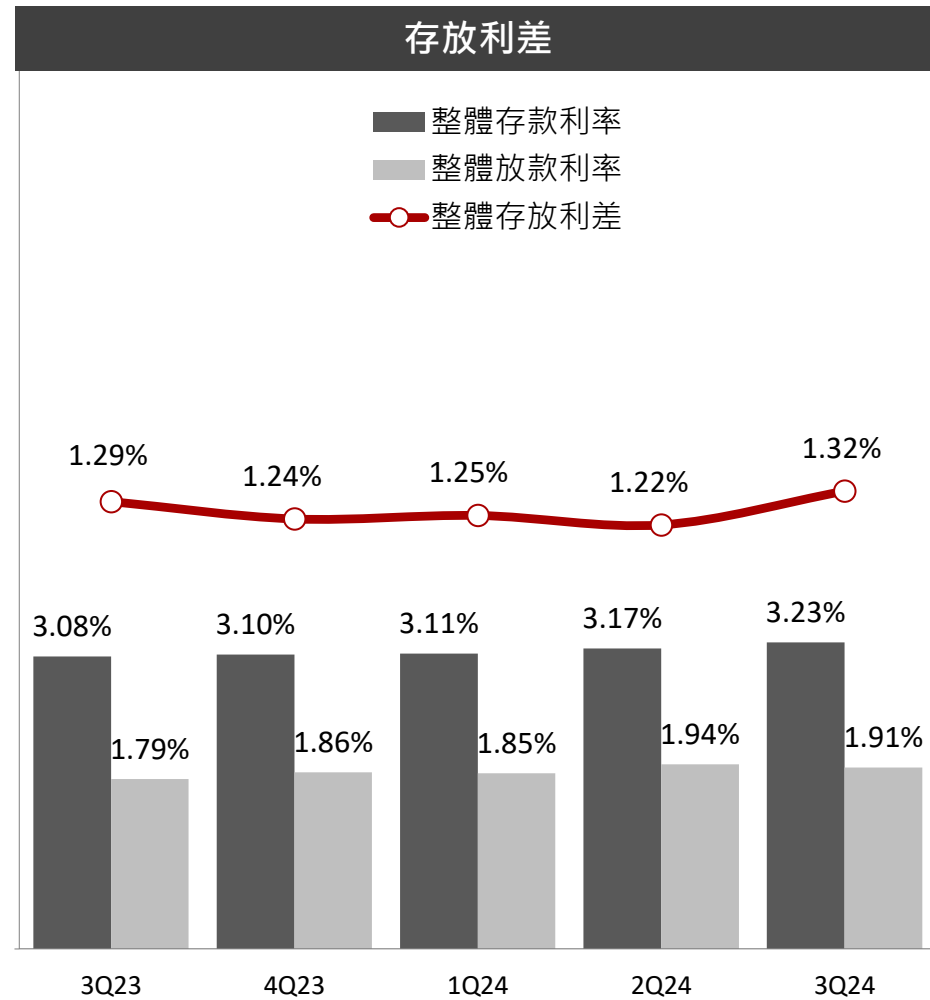
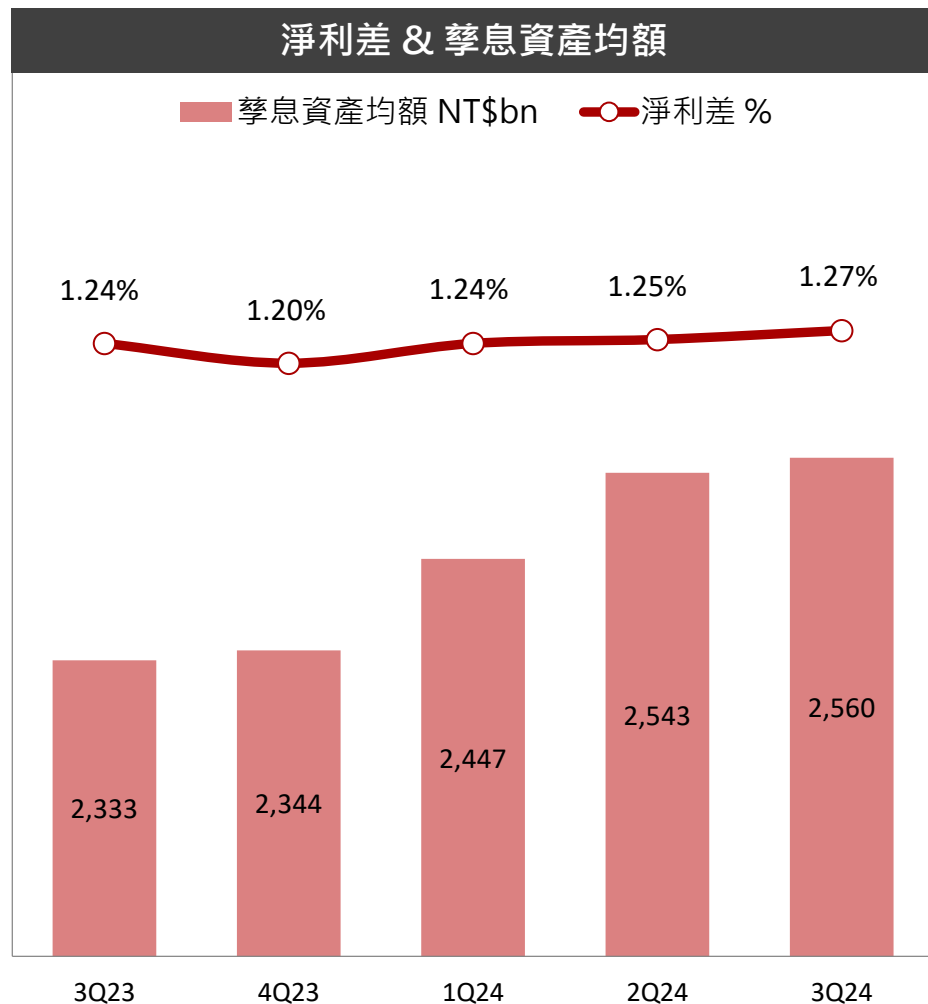


存放比 (%)



Note: Calculation of loan-to-deposit ratio is based on the regulator's definition.

淨利差及存放利差



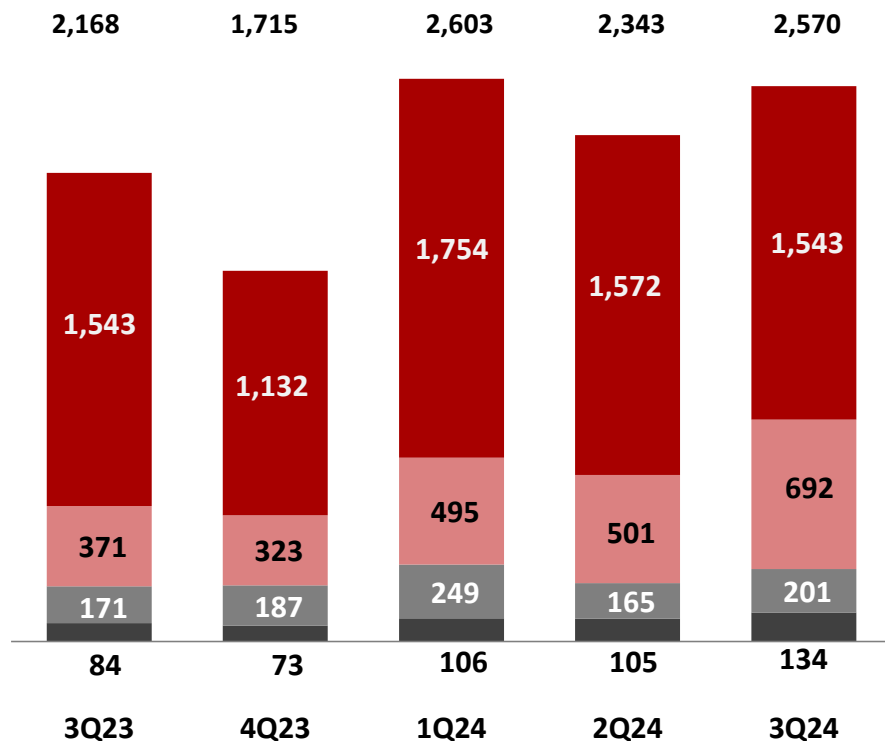
Note:

1. If reclassifying swap income and principal of funding activities, NIM for 2Q24 and 3Q24 would be 1.25% and 1.28%, respectively.
2. NIM & Spread figures are quarterly averages.

財富管理手續費收入

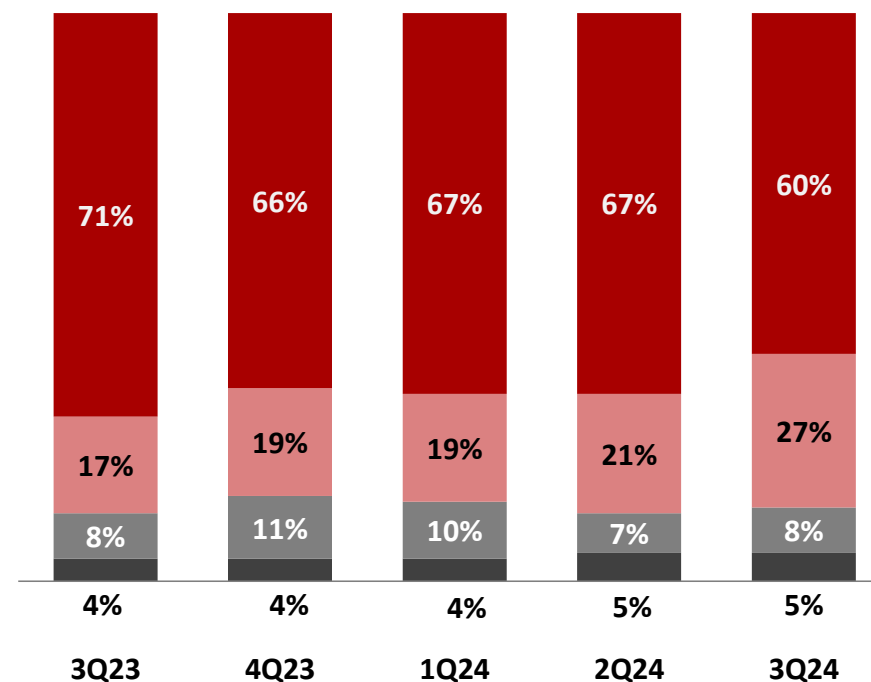
財富管理手續費收入 (NT\$m)

- 信託,保管及其他
- 結構型及證券商品
- 基金
- 保險



財富管理手續費收入組合 (%)

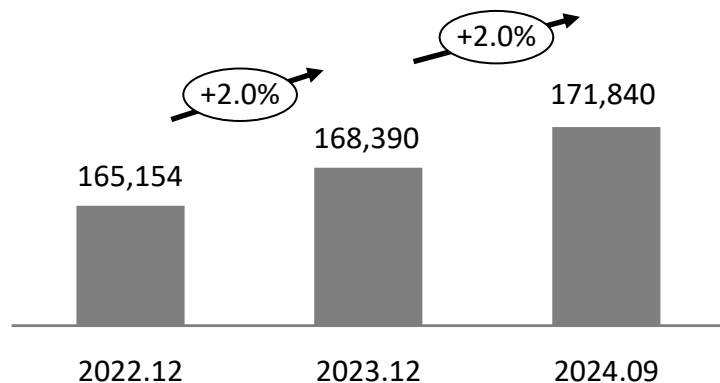
- 信託,保管及其他
- 結構型及證券商品
- 基金
- 保險



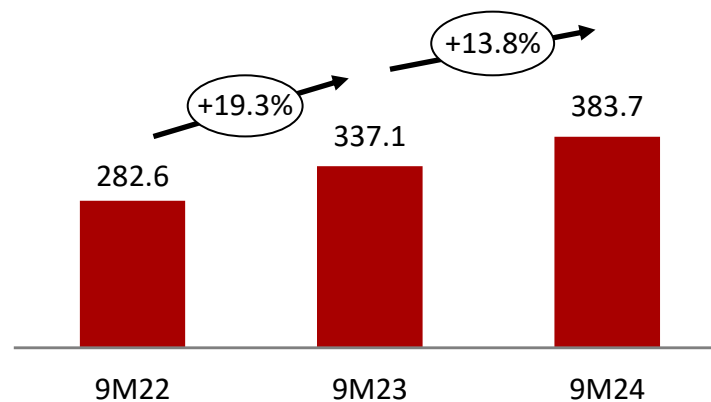
Note: If including income from selling treasury structured products, 9M24's net fee income and percentage from Structured Products & Securities would be NT\$ 931mn and 12%, respectively, and Wealth Management net fee income would be NT\$ 7,832mn (YoY +22%).

信用卡業務

收單家數

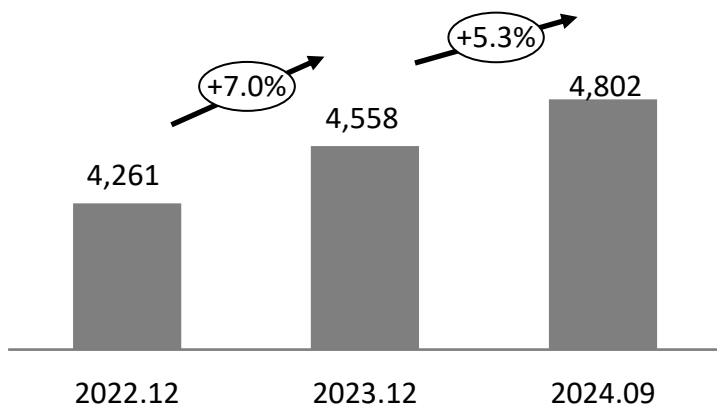


簽帳金額 (NT\$bn)

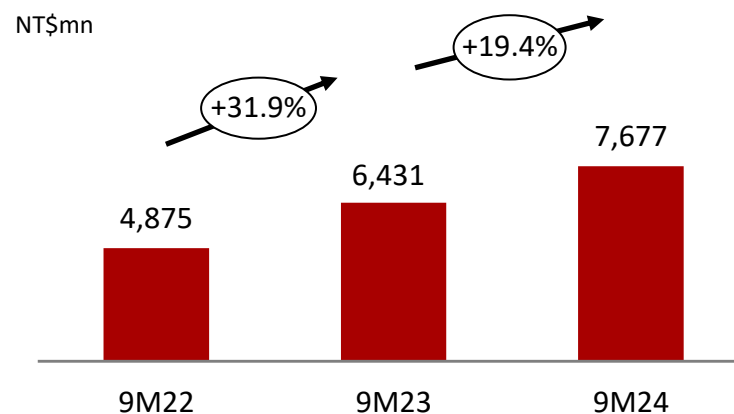


Note: Total spending excludes cash advance.

有效卡數 (千張)



毛手續費收入 (NT\$m)



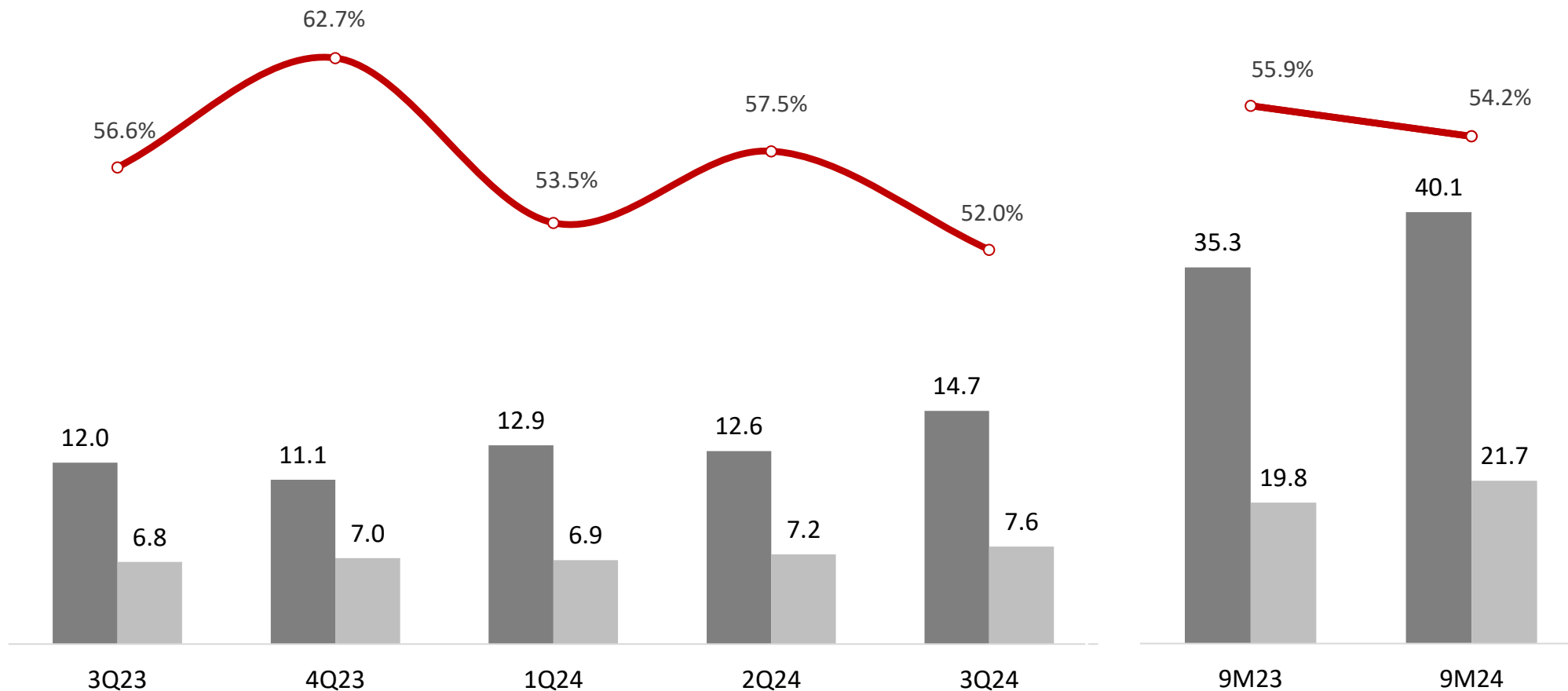
營業費用率

NT\$bn

營業收入

營業費用

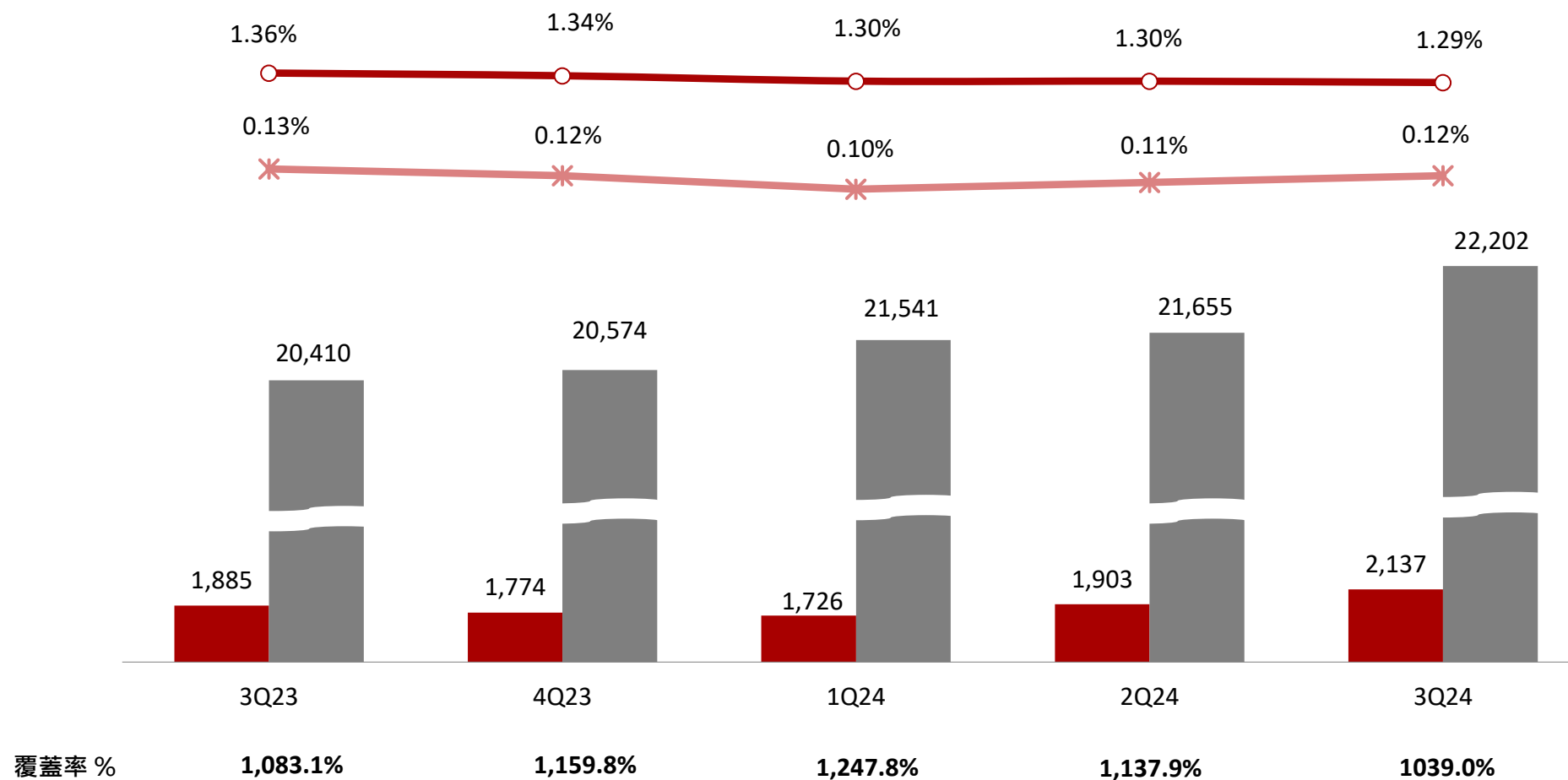
營業費用率



Note: Analysis is based on adjusted numbers excluding one-time items.

逾放比及覆蓋率

■ 逾放金額 (NT\$mn)
 ■ 備抵呆帳 (NT\$mn)
 ○ 備抵呆帳/放款比例 (%)
 ✱ 逾放比 (%)



Note: NPL%, Coverage%, NPL amount, and Reserve amount exclude A/R.

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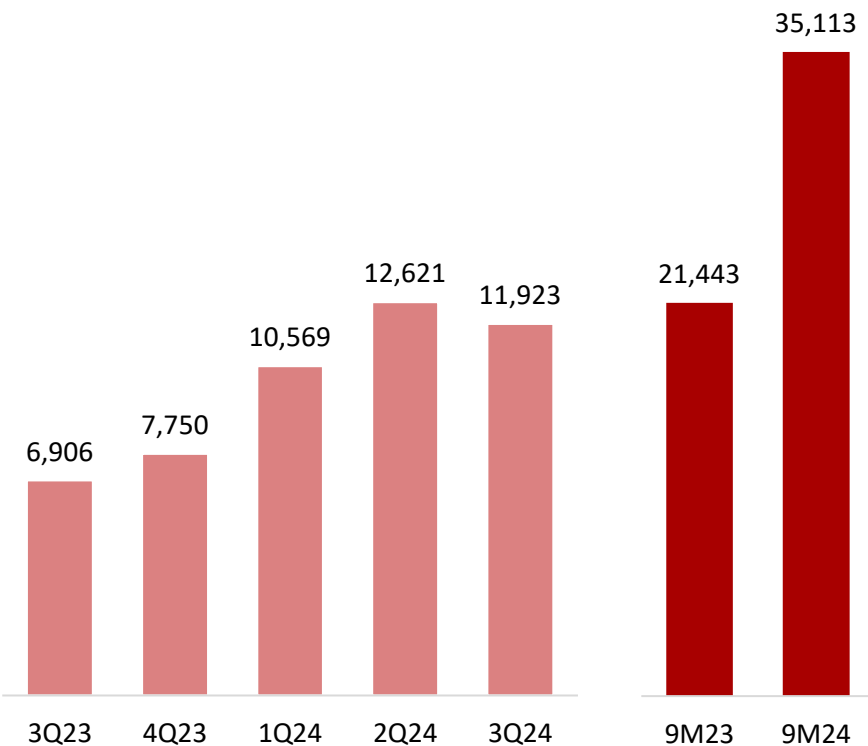
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- 2024年第三季銀行獲利動能
- 2024年第三季人壽營運概況

總保費收入及初年度保費收入

總保費收入 (NT\$m)

NT\$m

QoQ: -5.5%
YoY: +63.7%

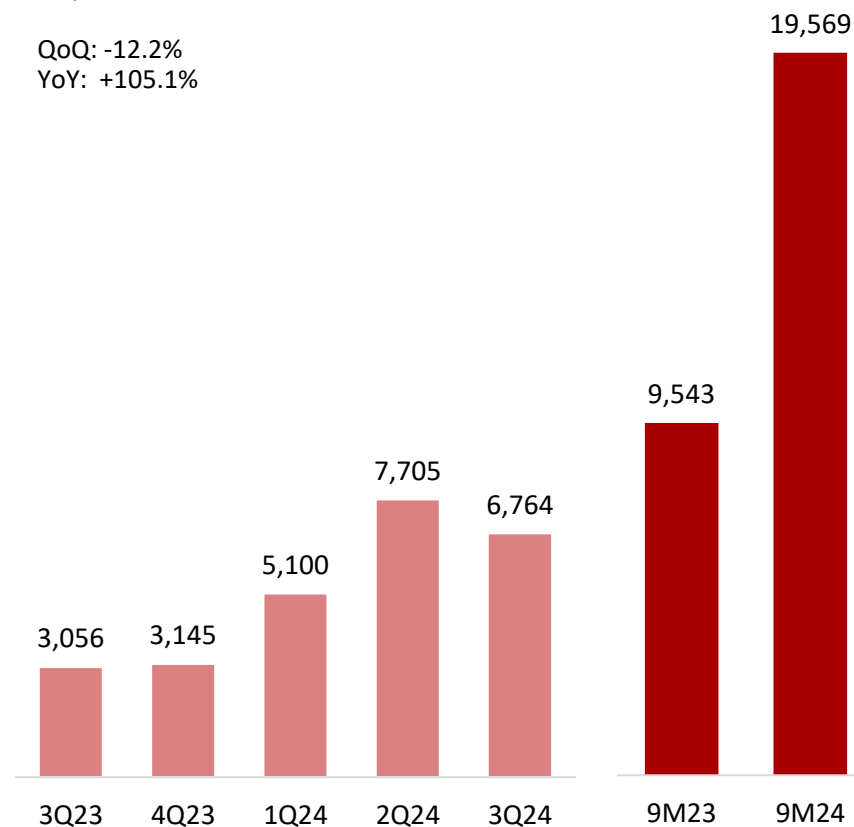


Note: YoY: 9M24 vs. 9M23.

初年度保費收入 (NT\$m)

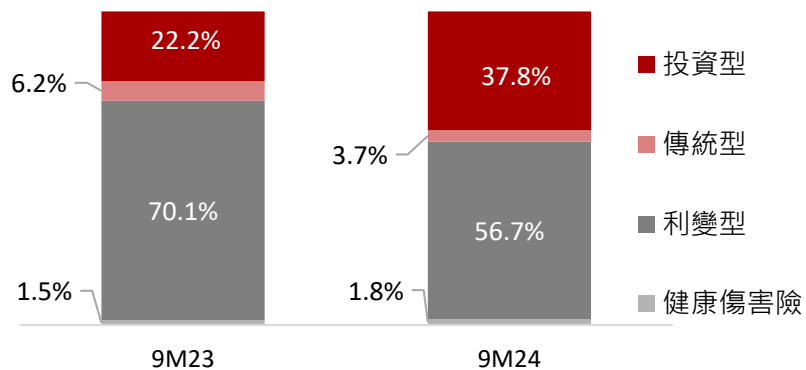
NT\$m

QoQ: -12.2%
YoY: +105.1%

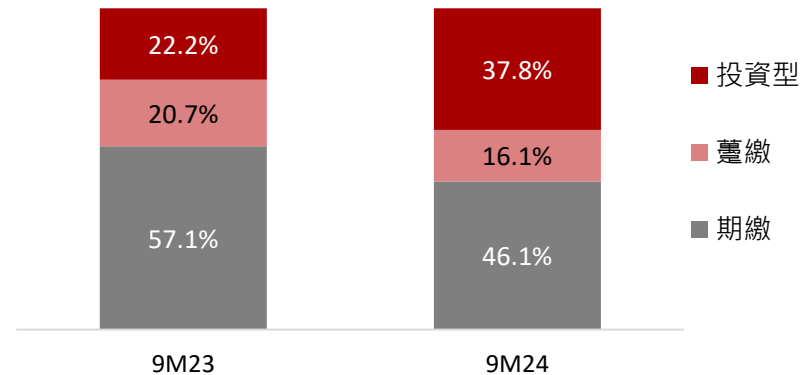


初年度保費收入

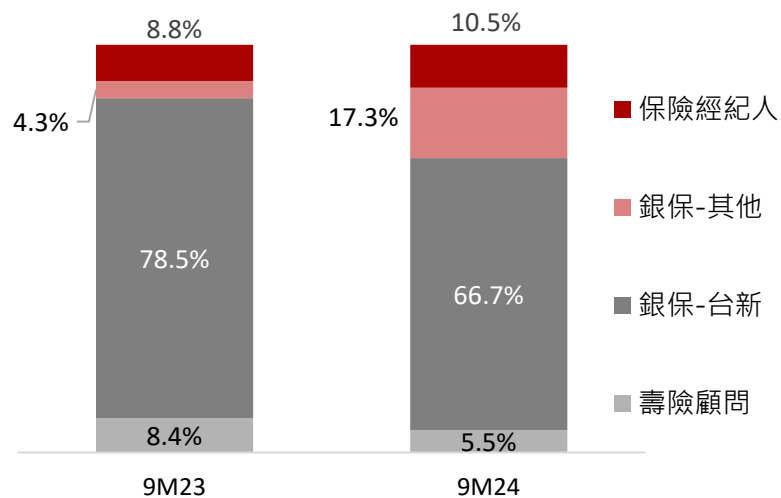
初年度保費收入-產品別



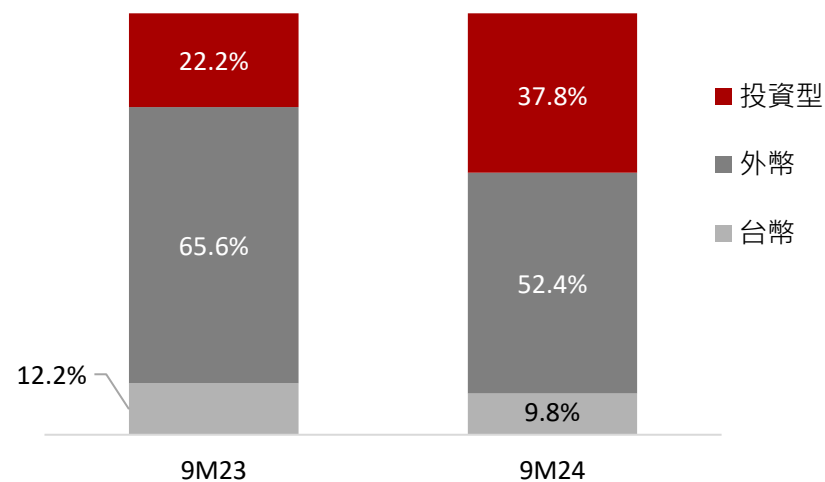
初年度保費收入-繳別



初年度保費收入-通路別



初年度保費收入-幣別組合

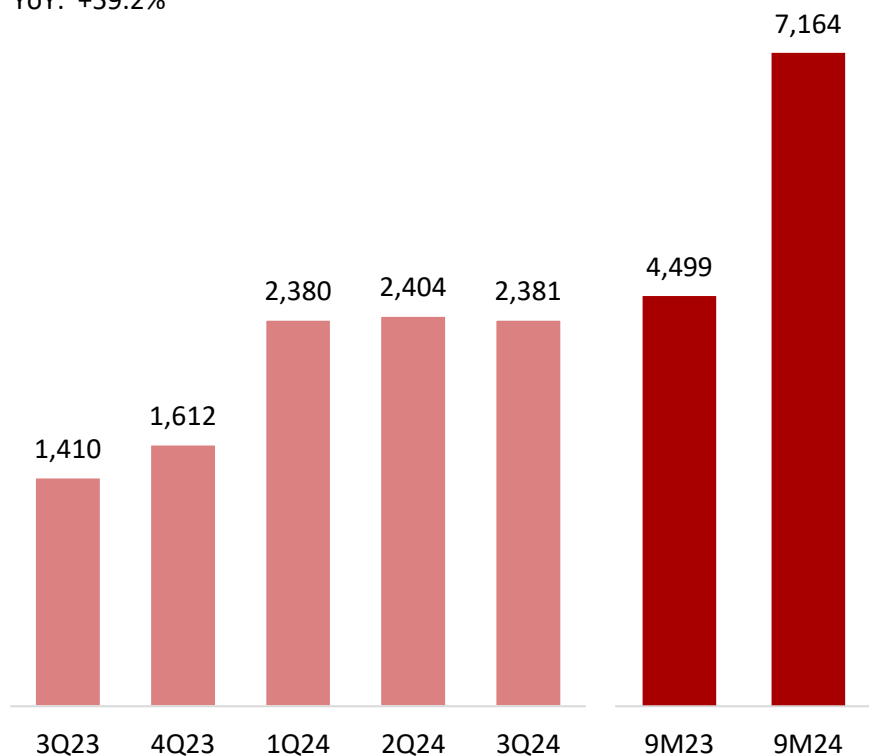


初年度等價保費收入

初年度等價保費收入 (\$mn)

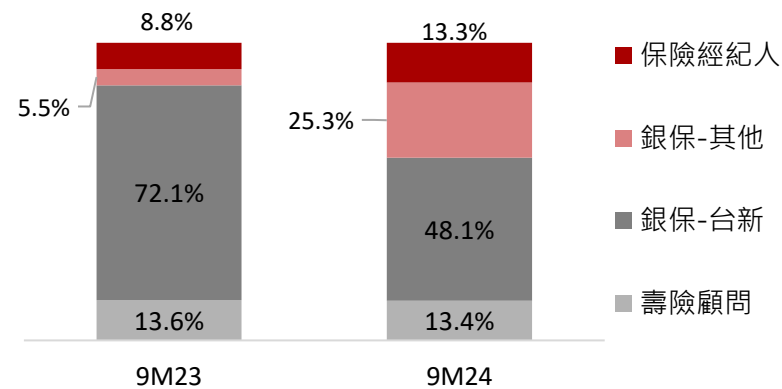
NT\$mn

QoQ: -1.0 %
YoY: +59.2%

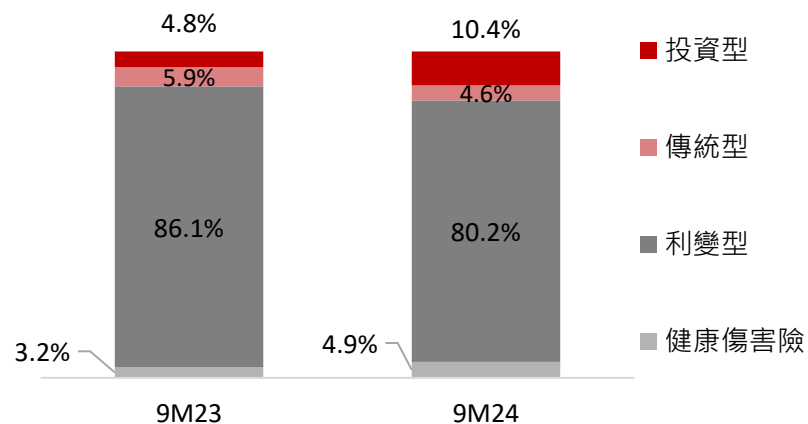


Note: YoY: 9M24 vs. 9M23.

初年度價保費收入- 通路別

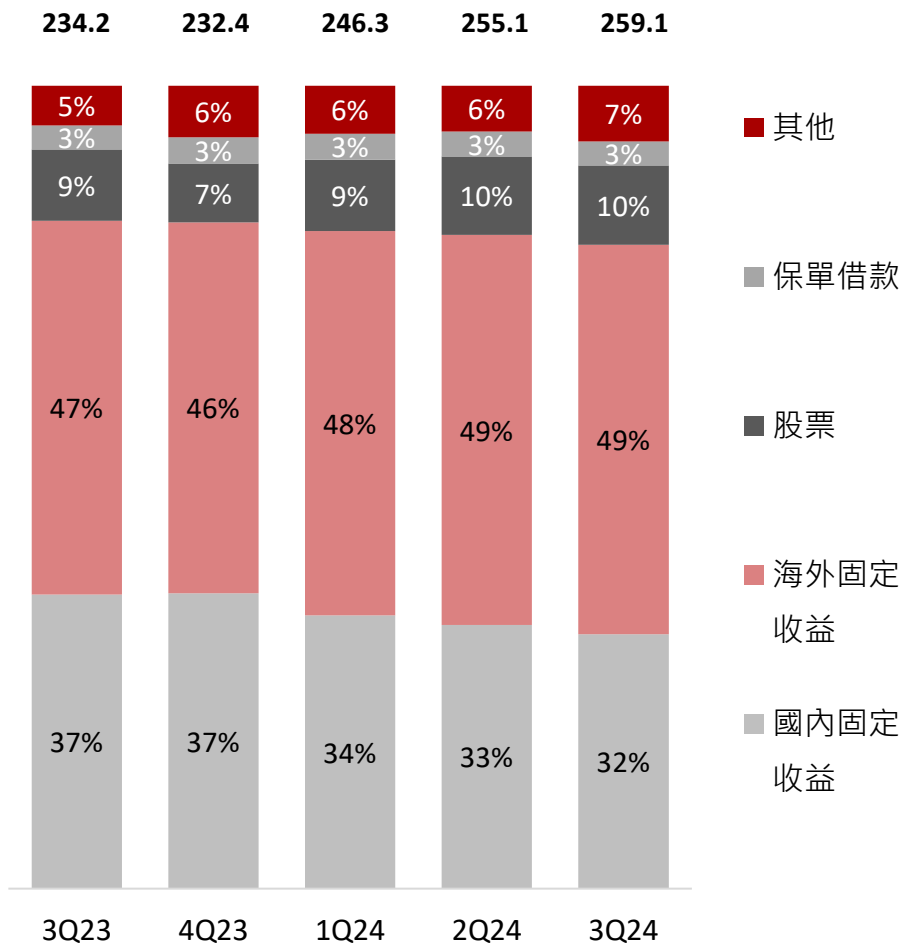


初年度價保費收入- 產品別

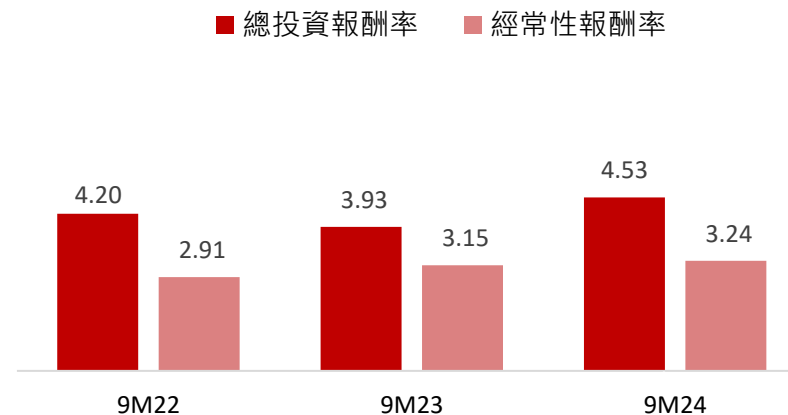


人壽投資組合

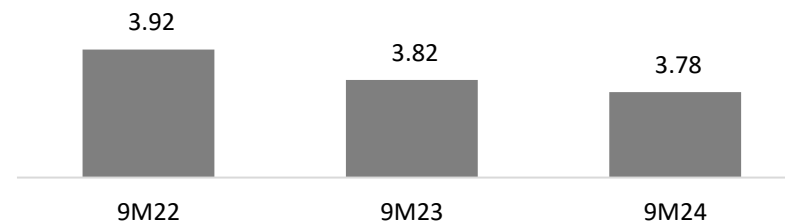
投資組合 (NT\$bn)



總投資報酬率及經常性報酬率 (%)

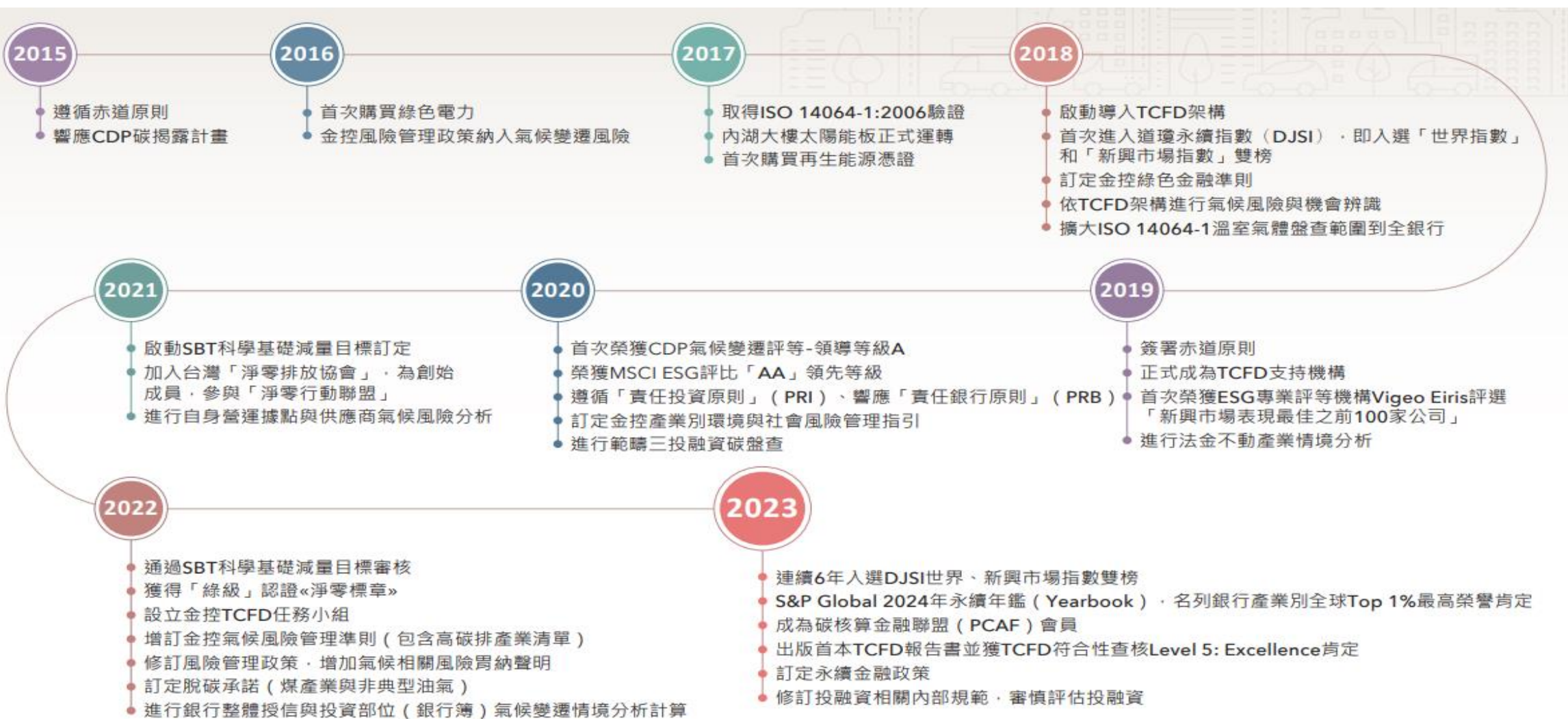


負債成本 (%)

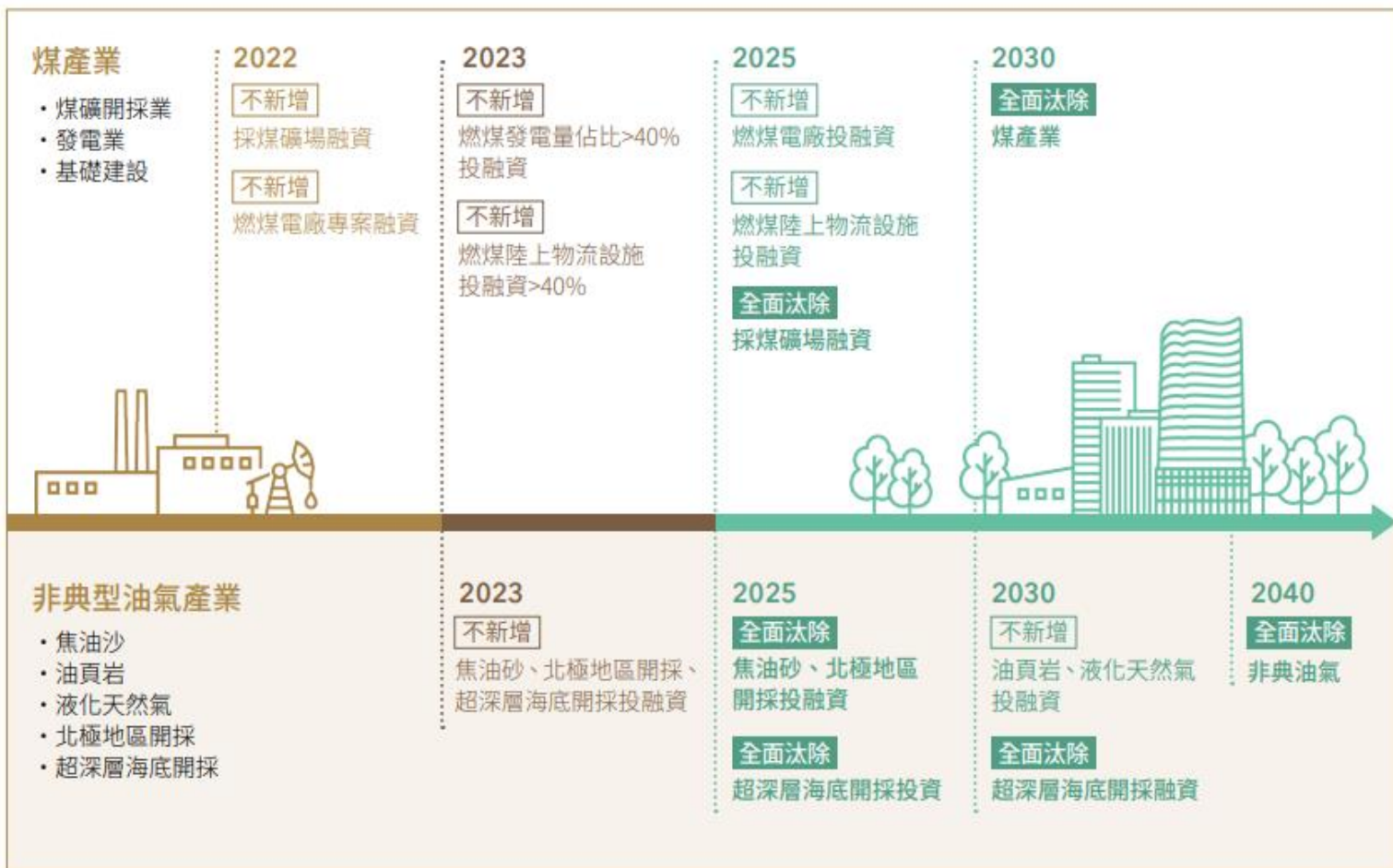


附錄

台新金控氣候行動歷程

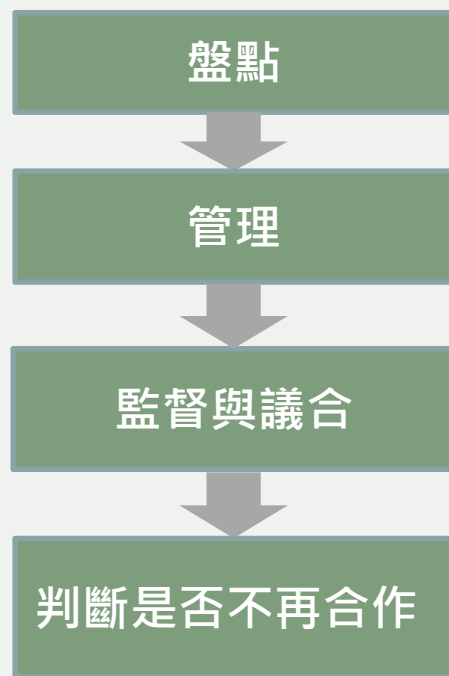


脫碳時程表



- 融資適用範圍：企業信用／貸款、固定收益、基礎建設／專案融資
- 投資適用範圍：主動投資、被動投資、委外投資
- 煤產業除外條款：綠能發電投融資
- 燃煤陸上物流設施指經營煤產業陸上物流業務者，含：陸上運輸及倉儲

台新針對既有客戶也擬定脫碳機制，目的在脫碳及全面汰除的過程中，可以就管理、監督、議合及承作門檻，有完整及漸進式的計畫，並協助其逐步脫碳轉型。



台新環境管理進程



2023年盤查範圍

未來規劃

ISO 14064-1
溫室氣體盤查標準

全金控
(含各子公司)

2025年擴大
至金控孫公司

ISO 14001
環境管理系統

全金控
(含各子公司)

持續進行

ISO 50001
能源管理系統

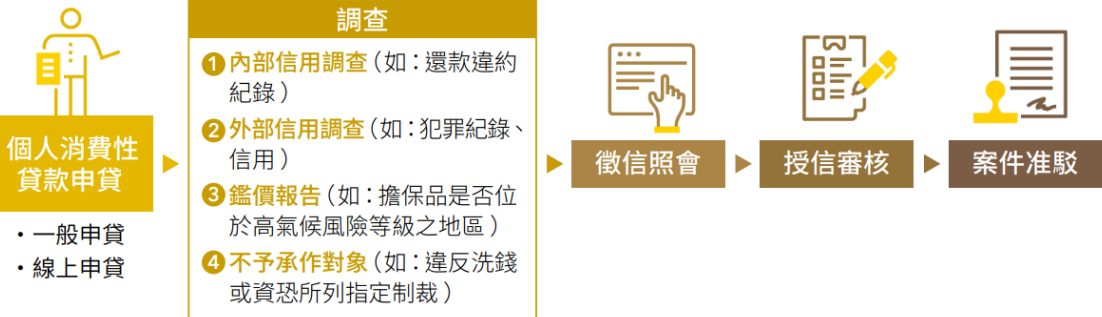
台新金控及台新銀行

2025年擴大至全金控
(含各子公司)

將ESG議題納入投資和融資評估流程

台新銀行消費金融授信流程

台新銀行法人金融融資評估流程圖



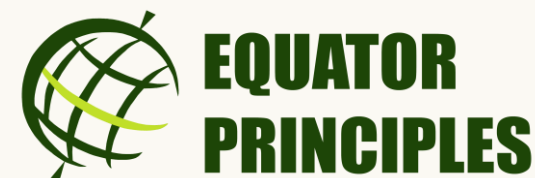
積極參與國際永續倡議



2015 年開始響應 CDP 碳揭露計畫



2018 年啟動導入氣候相關財務揭露



2019年簽署赤道原則



2021 年率先加入「台灣淨零排放協會」成為創始會員



2022年獲科學基礎目標倡議組織審核通過減碳目標



2023 年簽署加入碳核算金融聯盟

永續推動成果

Member of

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Powered by the S&P Global CSA

- ✓ 連續**6年**蟬聯美國道瓊永續指數(DJSI)「世界指數」與「新興市場指數」雙榜

Taishin Financial Holding Co., Ltd.
Banks Industry

Top 1%

S&P Global Corporate Sustainability Assessment (CSA) Score 2023

S&P Global CSA Score 2023: 85/100
Score date: February 7, 2024
The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any materiality adjustments.
Position and score are industry specific and reflect actual scores, not criteria.
Learn more at <https://www.spglobal.com/esg/sustainability/methodology>

S&P Global

Sustainable 1

- ✓ S&P Global 2024年永續年鑑，名列銀行產業別全球**Top 1%**



- ✓ 連續**4年**榮獲MSCI ESG 評比「AA領先等級」



- ✓ 入選時代雜誌2024全球500大永續公司，居銀行產業別世界第一



FTSE4Good



FTSE4Good

TIP Taiwan ESG Index



TIP
Taiwan Index Plus

- ✓ 富時指數(FTSE4Good)
- ✓ 富時新興市場指數(FTSE ESG Index)成分股
- ✓ 台灣永續指數成分股

bsi.

- ✓ 連續**4年**榮獲英國標準協會(BSI)頒發「永續韌性領航獎」



Balance Sheet of Taishin Financial Holdings and its Subsidiaries as of September 30, 2024

NT\$mn	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Assets						
Cash & due from banks	212,467	1,109	5,258	79	(3,843)	215,070
Securities, net	776,816	25,640	240,011	6,106	26,967	1,075,540
Loans, net	1,693,008	-	7,958	-	-	1,700,966
A/R, net	149,522	38,213	3,290	675	(305)	191,395
Long-term investment, net	81	-	435	144	(144)	516
Land, premises, and equipment, net	20,894	912	2,009	184	1,383	25,382
Others	30,916	9,272	49,184	2,036	342	91,750
Total Assets	2,883,704	75,146	308,145	9,224	24,400	3,300,619
Liabilities						
Deposits	2,321,640	-	-	-	(29,404)	2,292,236
Other Liabilities	361,231	63,549	284,694	844	72,191	782,509
Total Liabilities	2,682,871	63,549	284,694	844	42,787	3,074,745
Minority interests	140	-	-	-	(113)	27
Total Stockholders' equity (incl. non-controlling)	200,833	11,597	23,451	8,380	(18,387)	225,874
Total liabilities and stockholders' equity	2,883,704	75,146	308,145	9,224	24,400	3,300,619

P&L of Taishin Financial Holdings and its Subsidiaries for the Period Ended September 30, 2024

NT\$mn	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Operating income						
Net interest income	21,902	272	4,935	19	(1,217)	25,911
Net fee income	11,118	2,745	(5,428)	713	(209)	8,939
Insurance business income, net of reserves, claims, payments, etc ¹	-	-	750	-	690	1,440
Long-term investment income	11	-	23	8	(7)	35
Net trading income(loss) & Derivatives & FX	6,849	1,694	3,379	(692)	235	11,465
Others income(loss) ²	227	(25)	67	477	(231)	515
Total operating income	40,107	4,686	3,726	525	(739)	48,305
Operating expenses	(21,743)	(2,462)	(2,002)	(768)	(94)	(27,069)
Credit loss provisions, net	(1,483)	-	1	-	-	(1,482)
Profit before income tax	16,881	2,224	1,725	(243)	(833)	19,754
Net profit after income tax	13,963	1,950	1,890	(318)	(825)	16,660

¹ Includes premium income, insurance claims and payments, insurance reserve, reinsurance expenses, underwriting expenses, and other expenses.

² Includes Taishin Life's foreign exchange reserve.

Taishin FHC – Financial Summary (Consolidated)

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	9M23	9M24	change	2Q24	3Q24	change
Interest income	46,392	74,097	59.7%	54,362	64,842	19.3%	21,948	22,382	2.0%
Interest expense	(17,169)	(43,769)	154.9%	(31,832)	(38,931)	22.3%	(13,281)	(13,364)	0.6%
Net interest income	29,223	30,328	3.8%	22,530	25,911	15.0%	8,667	9,018	4.0%
Net fee income	12,390	10,863	-12.3%	8,412	8,939	6.3%	2,784	3,287	18.1%
Insurance business income, net of reserves, claims, payments, etc	(1,660)	(746)	-55.1%	(179)	1,440	904.5%	335	354	5.7%
Other income ³	8,441	11,946	41.5%	9,382	12,015	28.1%	3,919	4,684	19.5%
Total revenue	48,394	52,391	8.3%	40,145	48,305	20.3%	15,705	17,343	10.4%
Operating expense	(29,200)	(32,900)	12.7%	(24,223)	(27,069)	11.7%	(9,034)	(9,470)	4.8%
Provisions, net	(1,545)	(1,768)	14.4%	(1,067)	(1,482)	38.9%	(281)	(574)	104.3%
Net Income before Income Tax	17,649	17,723	0.4%	14,855	19,754	33.0%	6,390	7,299	14.2%
Tax Expense	(2,793)	(3,119)	11.7%	(2,751)	(3,094)	12.5%	(825)	(1,216)	47.4%
Net Income after Tax	14,856	14,604	-1.7%	12,104	16,660	37.6%	5,565	6,083	9.3%
Net Income to Parent Company	14,864	14,602	-1.8%	12,102	16,660	37.7%	5,565	6,084	9.3%
Net Income to Non-controlling Interests	(8)	2	125.0%	2	0	-100.0%	0	(1)	-
Net Income	14,856	14,604	-1.7%	12,104	16,660	37.6%	5,565	6,083	9.3%
EPS(NT\$) ¹	1.00	0.97	-3.0%	0.82	1.17	42.7%	0.39	0.43	10.2%
Balance Sheet Data									
Total Assets	2,764,805	3,035,951	9.8%	2,988,900	3,300,619	10.4%	3,237,695	3,300,619	1.9%
Shareholders' Equity(incl. Non-controlling)	202,894	216,562	6.7%	209,638	225,874	7.7%	220,124	225,874	2.6%
Shareholders' Equity-Common Stock	155,727	169,286	8.7%	162,854	179,067	10.0%	173,815	179,067	3.0%
Summary Ratios									
Equity/Assets	7.34%	7.13%	-2.9%	7.01%	6.84%	-2.4%	6.80%	6.84%	0.6%
Return on average assets	0.56%	0.50%	-10.7%						
Return on average equity ²	8.34%	7.78%	-6.7%						

Note

1. EPS has been retroactively adjusted with 4.0% of stock dividend in August 2024.

2. Common shares only.

3. Includes Taishin Life's foreign exchange reserve.

Taishin Bank – Financial Summary

NT\$mn, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	Change	9M23	9M24	Change	2Q24	3Q24	Change
Income Statement Data									
Interest income	42,479	68,990	62.4%	50,652	60,015	18.5%	20,343	20,656	1.5%
Interest expense	(16,414)	(42,907)	161.4%	(31,201)	(38,113)	22.2%	(13,019)	(13,054)	0.3%
Net interest income	26,065	26,083	0.1%	19,451	21,902	12.6%	7,324	7,602	3.8%
Net fee income	10,882	11,776	8.2%	9,147	11,118	21.5%	3,491	3,947	13.1%
Other income ³	3,858	8,623	123.5%	6,740	7,087	5.1%	1,761	3,109	76.5%
Total revenue	40,805	46,482	13.9%	35,338	40,107	13.5%	12,576	14,658	16.6%
Operating expense	(24,070)	(26,758)	11.2%	(19,770)	(21,744)	10.0%	(7,234)	(7,629)	5.5%
Provision for credit losses ³	(1,543)	(1,768)	14.6%	(1,066)	(1,483)	39.1%	(281)	(575)	104.6%
Net income before tax	15,192	17,955	18.2%	14,502	16,880	16.4%	5,061	6,454	27.5%
Net income after tax	12,491	14,854	18.9%	12,029	13,963	16.1%	4,206	5,336	26.9%
Balance sheet data									
Gross loan ¹	1,428,362	1,538,408	7.7%	1,500,051	1,716,041	14.4%	1,666,246	1,716,041	3.0%
Credit revolving loans	10,186	10,491	3.0%	10,231	10,491	2.5%	10,316	10,491	1.7%
NPL	1,969	1,774	-9.9%	1,885	2,137	13.4%	1,903	2,137	12.3%
Allowance for Loan losses	19,159	20,574	7.4%	20,410	22,202	8.8%	21,655	22,202	2.5%
Total assets	2,425,191	2,661,665	9.8%	2,626,683	2,883,704	9.8%	2,823,945	2,883,704	2.1%
Deposits ²	1,940,680	2,127,786	9.6%	2,083,743	2,321,640	11.4%	2,291,432	2,321,640	1.3%
Total shareholders' equity	169,790	190,201	12.0%	182,730	200,833	9.9%	193,413	200,833	3.8%
Summary ratios									
Net fee income / Total revenue	26.7%	25.3%		25.9%	27.7%		27.8%	26.9%	
Cost-to-Income ratio	59.0%	57.6%		55.9%	54.2%		57.5%	52.0%	
NPLs / Gross loans	0.14%	0.12%		0.13%	0.12%		0.11%	0.12%	
Allowance / Gross loans	1.34%	1.34%		1.36%	1.29%		1.30%	1.29%	
Allowance / NPLs	973.23%	1159.78%		1083.08%	1038.96%		1137.95%	1038.96%	
Equity / Assets	7.00%	7.15%		6.96%	6.96%		6.85%	6.96%	
Return on average assets(Annualized)	0.54%	0.58%		0.63%	0.67%		0.61%	0.77%	
Return on average equity(Annualized) ⁴	7.37%	8.25%		9.10%	9.52%		8.77%	10.92%	

Note

1. "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
2. "Deposits" excludes postal deposits and interbank deposits but includes remittances.
3. Gains on collection of nonperforming loans figures are adjusted to include provision for credit losses from 2012 for auditing bases.
4. Return on equity (ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.

Taishin Bank – Deposit Mix

NT\$bn	3Q23	4Q23	1Q24	2Q24	3Q24	%	3Q24 vs. 2Q24	3Q24 vs. 3Q23
Current Deposits	1,099.2	1,127.5	1,158.4	1,199.6	1,179.2	50.7%	-1.7%	7.3%
• Checking	10.3	10.0	9.3	10.7	10.0	0.4%	-6.4%	-3.1%
• Demand	248.1	262.6	271.3	312.1	289.1	12.4%	-7.4%	16.5%
• Current Savings	646.8	652.0	673.7	678.5	667.4	28.7%	-1.6%	3.2%
• Foreign Currency	194.0	202.9	204.0	198.4	212.8	9.1%	7.3%	9.7%
Time Deposits	989.6	1,006.2	1,088.5	1,096.8	1,146.9	49.3%	4.6%	15.9%
• Time	161.1	173.9	218.9	205.1	256.1	11.0%	24.9%	59.0%
• Time Savings	347.5	353.4	360.2	367.9	369.9	15.9%	0.6%	6.5%
• Interbank ¹	6.7	6.7	6.7	6.7	6.7	0.3%	0.0%	-0.1%
• Foreign Currency	474.2	472.2	502.7	517.1	514.1	22.1%	-0.6%	8.4%
Total Deposits (excl. structured deposit)	2,088.8	2,133.7	2,246.9	2,296.4	2,326.1	100.0%	1.3%	11.4%
Total Deposits (incl. structured deposit)	2,199.2	2,238.9	2,351.8	2,398.8	2,426.4		1.2%	10.3%

Note:

1. Including postal deposits.
2. Outstanding balance.

Taishin Bank – Loan Mix

NT\$bn	3Q23	4Q23	1Q24	2Q24	3Q24	%	3Q24 vs. 2Q24	3Q24 vs. 3Q23
Corporate Loans	636.4	653.8	746.1	729.7	759.2	44.0%	4.0%	19.3%
Consumer Loans	872.1	893.7	916.5	945.3	965.8	56.0%	2.2%	10.7%
• First Mortgage	407.4	412.1	419.6	428.5	433.2	25.1%	1.1%	6.3%
• Home Equity	280.7	287.7	296.1	306.9	316.0	18.3%	3.0%	12.6%
• Unsecured Loans ¹	103.9	108.5	112.2	116.7	119.3	6.9%	2.2%	14.8%
- Good Bank	103.7	108.4	112.0	116.6	119.2	6.9%	2.3%	14.9%
- Bad Bank	0.2	0.2	0.2	0.2	0.2	0.0%	-7.9%	-28.1%
• Other Consumer Loans	80.1	85.5	88.5	93.2	97.3	5.6%	4.4%	21.5%
- Auto Loan	57.9	59.4	60.7	63.8	65.3	3.8%	2.3%	12.7%
- Second Mortgage	3.6	4.0	4.3	4.7	5.2	0.3%	11.7%	46.5%
- Others	18.6	22.1	23.5	24.7	26.8	1.6%	8.5%	44.1%
Total Loans	1,508.5	1,547.6	1,662.6	1,675.0	1,724.9	100.0%	3.0%	14.3%

Note:

1. "Unsecured loans" includes cash cards, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

		Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
Corporate Loan ¹	NPL % ²	0.15%	0.12%	0.08%	0.08%	0.07%
Consumer Loan ¹	NPL % ²	0.11%	0.11%	0.12%	0.14%	0.17%
- First Mortgage Loan	NPL %	0.03%	0.03%	0.03%	0.05%	0.06%
Consumer Unsecured IDRPs	Default % ³	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	8.33%	7.58%	7.71%	8.32%	7.98%

Note

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is NPL / (total loan + overdue loan).
3. IDRPs monthly default rate is calculated as (current month default OS / last month pay).

Taishin Securities – Financial Summary

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	9M23	9M24	change	2Q24	3Q24	change
Net interest income	384	199	-48.1%	130	272	109.1%	97	94	-3.3%
Net fee income	2,185	2,456	12.4%	1,716	2,745	60.0%	947	967	2.1%
Brokerage Income	1,807	2,198	21.6%	1,597	2,397	50.1%	814	851	4.5%
Other income	300	1,877	524.6%	1,439	1,669	15.9%	740	321	-56.6%
Total revenue	2,869	4,532	57.9%	3,285	4,686	42.6%	1,784	1,382	-22.6%
Operating expense	2,267	2,822	24.4%	2,064	2,462	19.3%	854	786	-8.0%
Net Profit before Income Tax	602	1,710	184.2%	1,221	2,224	82.1%	930	596	-35.9%
Tax expense	(81)	(165)	-105.2%	(110)	(274)	-148.3%	(85)	(132)	-55.8%
Net income	521	1,545	196.4%	1,111	1,950	75.5%	845	464	-45.1%
EPS(NT\$)	0.75	2.23	196.4%	1.60	2.82	75.5%	1.22	0.67	-45.1%
Balance Sheet Data									
Total assets	47,142	62,207	32.0%	55,159	75,146	36.2%	71,853	75,146	4.6%
Shareholders' equity	9,474	10,855	14.6%	10,313	11,597	12.5%	11,134	11,597	4.2%
Summary Ratios									
Equity/Assets	20.10%	17.45%		18.70%	15.43%		15.50%	15.43%	
Return on average assets	0.93%	2.83%		2.90%	3.79%		5.04%	2.70%	
Return on average equity	5.28%	15.20%		14.97%	23.16%		30.73%	16.52%	

Taishin Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	9M23	9M24	change	2Q24	3Q24	change
NT\$m, except for percentages									
Retained earned premium	22,161	25,425	14.7%	18,572	26,938	45.0%	8,571	9,128	6.5%
Retained claims and policyholders' benefits	(5,774)	(8,645)	49.7%	(5,678)	(7,657)	34.9%	(2,588)	(2,641)	2.0%
Change in liabilities reserves	(18,947)	(18,406)	-2.9%	(13,735)	(18,478)	34.5%	(5,861)	(6,344)	8.3%
Commission expense	(2,017)	(4,644)	130.3%	(3,414)	(6,093)	78.5%	(2,022)	(2,093)	3.5%
Total investment	7,149	7,764	8.6%	6,445	8,156	26.5%	2,704	2,802	3.6%
Others	870	702	-19.5%	594	843	42.0%	234	371	58.5%
Operating expense	(2,025)	(2,329)	15.0%	(1,680)	(1,984)	18.1%	(656)	(696)	6.1%
Income before income tax	1,417	(133)	-109.4%	1,104	1,725	56.2%	382	527	37.8%
Net income	1,396	251	-82.0%	1,093	1,890	72.9%	494	579	17.2%
Balance Sheet									
NT\$m, except for percentages									
General account	216,182	238,642	10.4%	238,556	265,950	11.5%	264,808	265,950	0.4%
Separated account	28,336	33,884	19.6%	32,356	42,195	30.4%	40,796	42,195	3.4%
Total assets	244,518	272,526	11.5%	270,912	308,145	13.7%	305,604	308,145	0.8%
Reserves for life insurance liabilities	199,108	216,987	9.0%	216,270	237,905	10.0%	233,881	237,905	1.7%
Other liabilities	30,770	36,837	19.7%	36,972	46,789	26.6%	46,446	46,789	0.7%
Total liabilities	229,878	253,824	10.4%	253,242	284,694	12.4%	280,327	284,694	1.6%
Total stockholders' equity	14,640	18,702	27.7%	17,670	23,451	32.7%	25,277	23,451	-7.2%
Total liabilities and stockholders' equity	244,518	272,526	11.5%	270,912	308,145	13.7%	305,604	308,145	0.8%

Taishin Life – Premium Performance

NT\$mn, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	9M23	9M24	change	2Q24	3Q24	change
Total Premium Breakdown by Products									
Investment-linked	6,080	3,411	-43.9%	2,651	7,863	196.6%	3,954	2,675	-32.3%
Traditional	6,753	6,369	-5.7%	4,686	4,688	0.0%	1,366	1,488	8.9%
Interest Sensitive	11,009	14,651	33.1%	10,633	18,850	77.3%	6,121	6,426	5.0%
Health & PA	4,693	4,763	1.5%	3,473	3,712	6.9%	1,181	1,333	12.9%
Total Premium	28,535	29,193	2.3%	21,443	35,113	63.7%	12,621	11,923	-5.5%
FYP Breakdown by Products									
Investment-linked	5,314	2,725	-48.7%	2,115	7,397	249.7%	3,812	2,484	-34.8%
Traditional	713	804	12.7%	593	719	21.3%	235	214	-9.1%
Interest Sensitive	6,948	8,948	28.8%	6,689	11,103	66.0%	3,552	3,943	11.0%
Health & PA	169	211	25.1%	146	350	140.6%	106	123	16.2%
Total First Year Premium	13,145	12,688	-3.5%	9,543	19,569	105.1%	7,705	6,764	-12.2%
FYP Breakdown by Channels									
Life Advisor	1,182	1,190	0.7%	800	1,077	34.6%	314	389	23.6%
Bank-external	248	652	163.2%	410	3,391	726.8%	1,335	1,462	9.5%
Bank-Taishin	11,591	9,475	-18.3%	7,491	13,044	74.1%	5,467	4,080	-25.4%
Broker	125	1,371	1000.1%	842	2,057	144.4%	590	834	41.4%
Total First Year Premium	13,145	12,688	-3.5%	9,543	19,569	105.1%	7,705	6,764	-12.2%
First Year Premium Equivalent (FYPE)	2,697	6,112	126.6%	4,499	7,164	59.2%	2,404	2,381	-1.0%

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.