



Investor Presentation

November 14, 2023

Disclaimer

This presentation may include forward looking statements. All statements (other than statements of historical facts) that address activities, events, or developments that Taishin Financial Holding Co. Ltd. (“Taishin”) expects or anticipates will or may occur in the future are forward-looking statements. Taishin’s actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond Taishin’s control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

Executive Summary

9M23 FHC Performance

- In 9M23, TFHC delivered a net income after tax of NT\$12.1bn (vs. NT\$8.3bn in 9M22; YoY +46.3%).
- Book value NT\$13.05/share, EPS NT\$0.85, ROE 8.90%.
- Capital strength is sufficient, with FHC CAR at 137.0%, Bank BIS at 14.6%, Securities CAR at 351%, and Life RBC at 361%.

9M23 Bank Earnings

- NII NT\$18.8bn (+3.0% YoY), NIM 1.24% in 3Q23, with loan growth +3.8% YoY.
- Net fee income NT\$9.1bn (+5.1% YoY), mainly due to increases in bancassurance fees.
- Operating expenses NT\$19.3bn (+11.1% YoY).
- NPL ratio at 0.13%, and coverage at 1083.1%.

9M23 Non-bank Subsidiaries

Taishin Securities

- Net income after tax was NT\$1.11bn in 9M23 (vs. NT\$0.5bn in 9M22; YoY +114.1%), with growth driven by recovery of trading income and growth in brokerage fee income.
- In 3Q23, market share in brokerage business improved to 2.31%, up from 2.26% in 3Q22.

Taishin Life

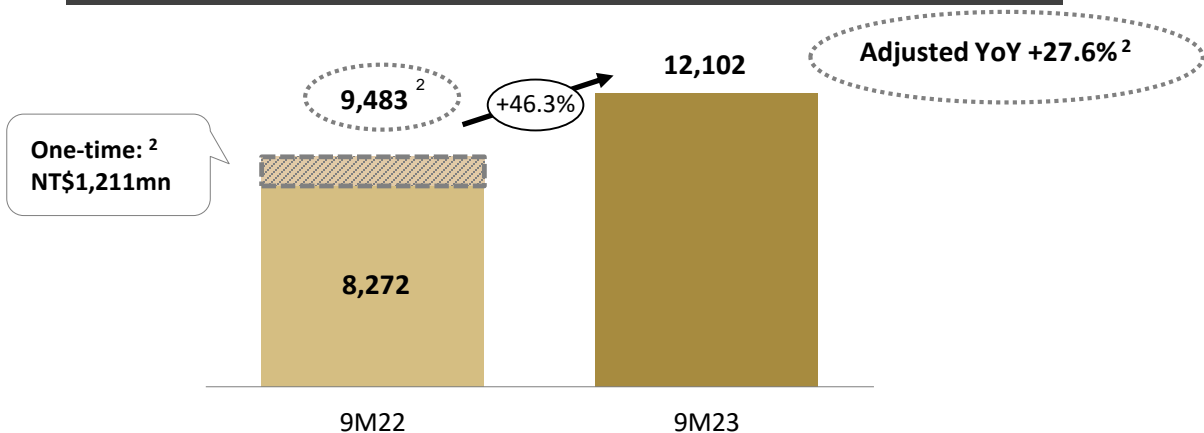
- In 9M23, Taishin Life delivered an FYP of NT\$9.54bn, ranking 13th among peers, with market share at 1.85% (vs. 14th among peers with 1.7% market share in Dec. 2022)
- Cost of liability decreased to 3.82% in 9M23 (vs 3.92% in 9M22)

Agenda

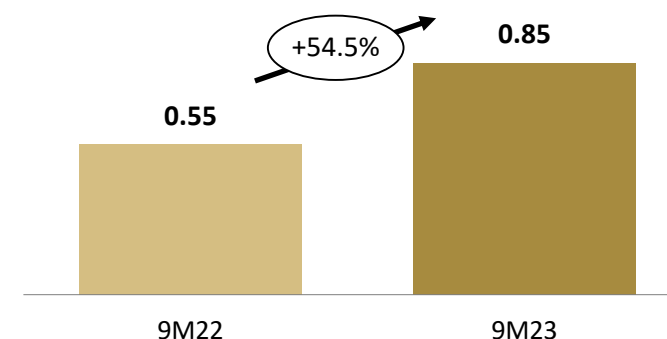
- **9M23 FHC Financial Performance**
- **9M23 Bank Earning Drivers**
- **9M23 Life Overview**

Financial Holding Company: Earnings Results

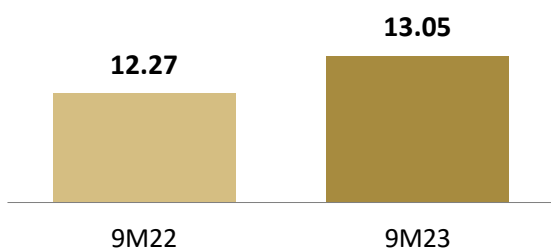
Net Income (NT\$m)



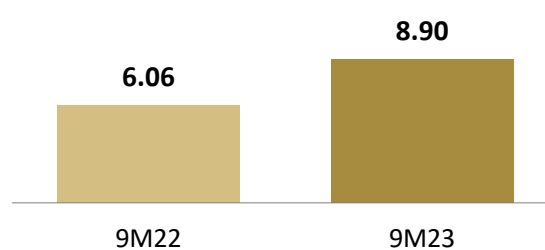
Earnings per Share¹ (NT\$)



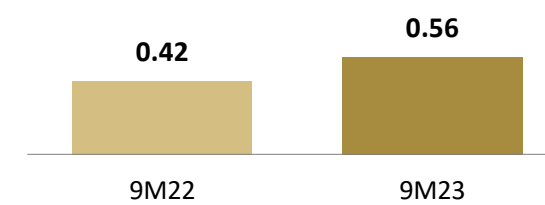
Book Value per Share¹ (NT\$)



Return on Equity¹ (%)



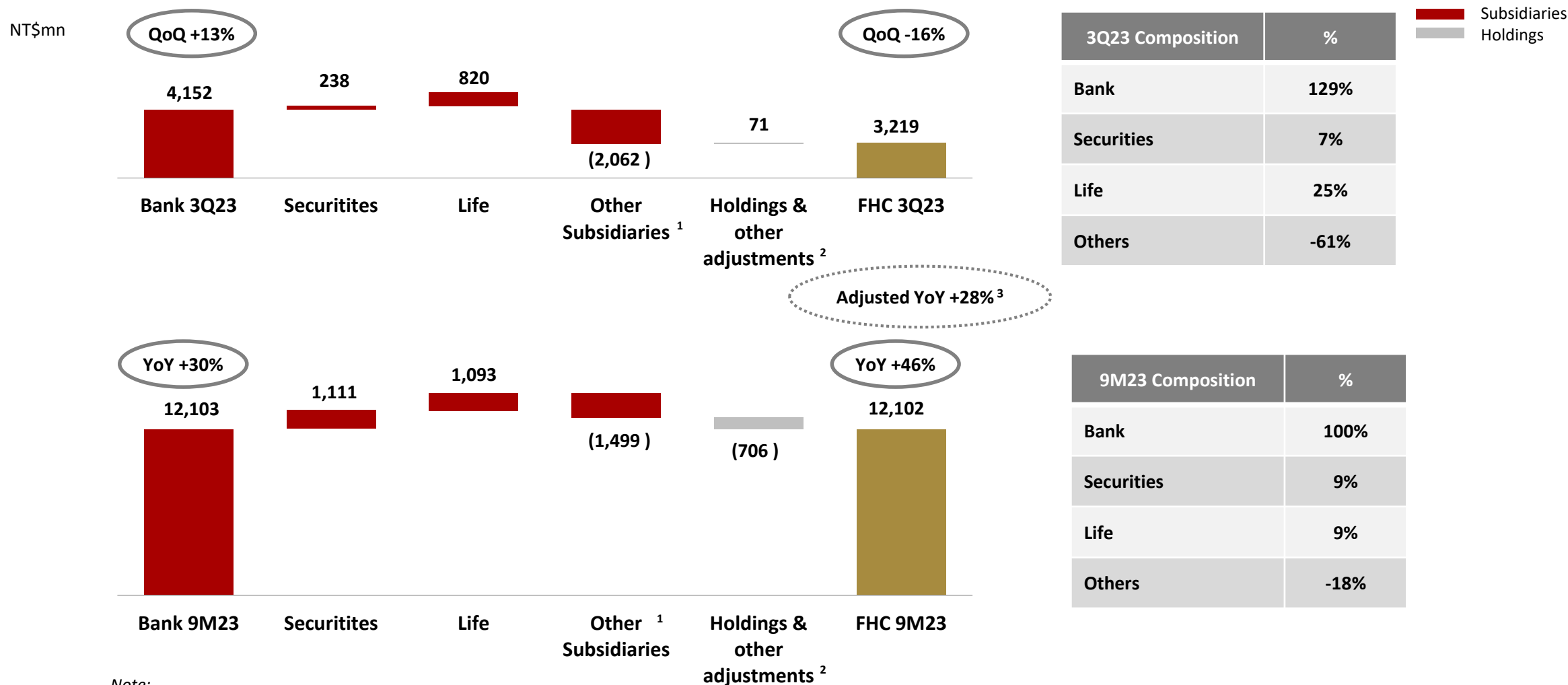
Return on Assets (%)



Note

1. EPS, BVPS, and ROE are calculated for common shares only.
2. Adjusted one-time item in 9M22: \$1,211mn of MTM adjustment of contingent consideration on POT acquisition.

FHC's Net Income By Entities

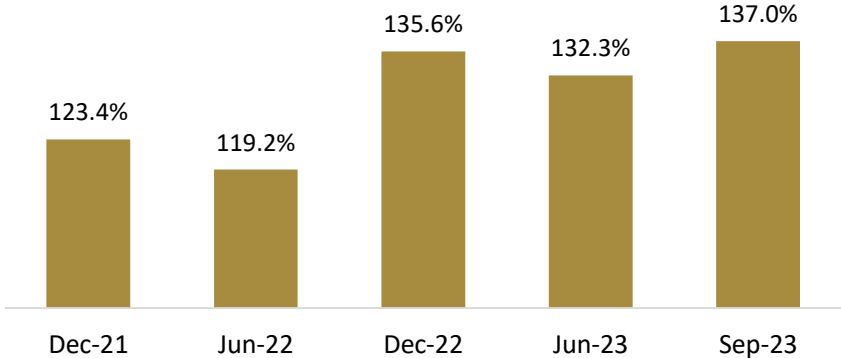


Note:

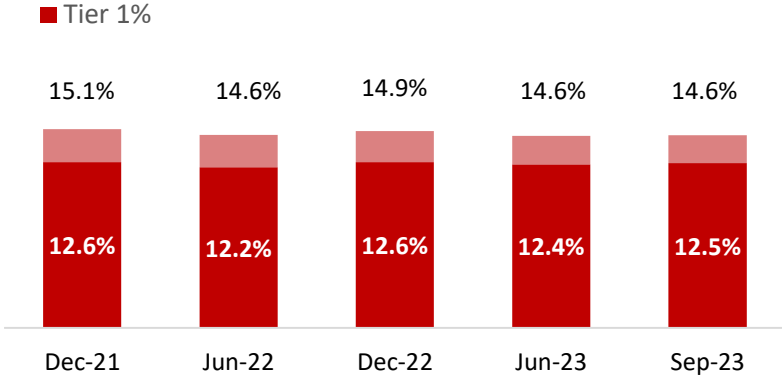
1. "Other subsidiaries" includes: Taishin Asset Management, Venture Capital Investment, Securities Investment Advisory, and Securities Investment Trust.
2. "Holdings & other adjustments" includes: (1) FHC's expenses; (2) Cash Dividends from Chang Hwa Bank (CHB) investment; (3) adjustments made when compiling consolidated statements; and (4) Fair value amortization stemming from the consolidation of Taishin Life operations.
3. Adjusted items includes: \$1,211mn MTM adjustment of contingent consideration on POT acquisition in 9M22.

Key Capital Ratios

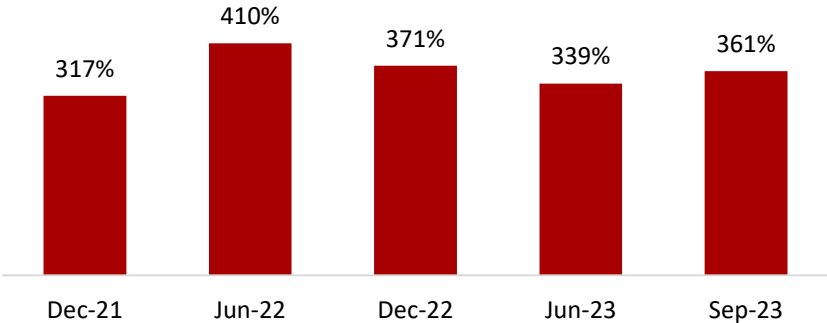
Taishin FHC CAR



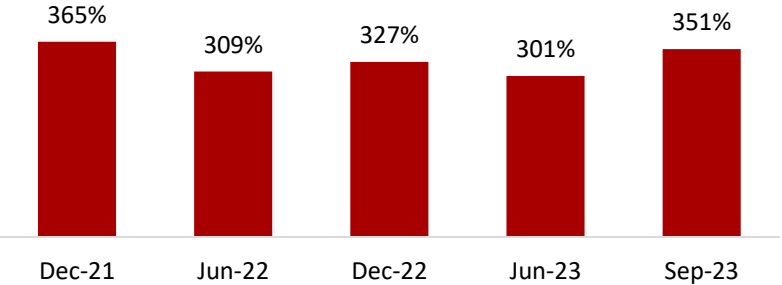
Taishin Bank BIS



Taishin Life RBC



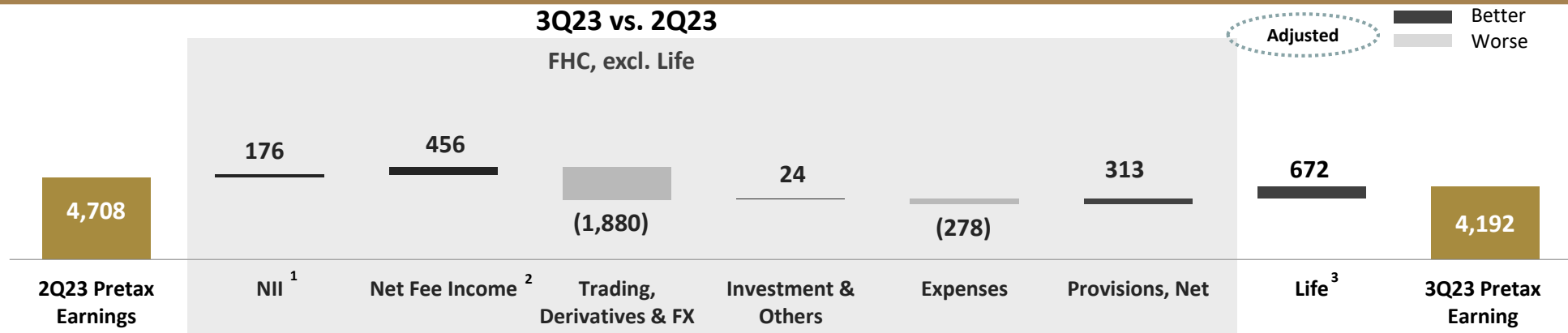
Taishin Securities CAR



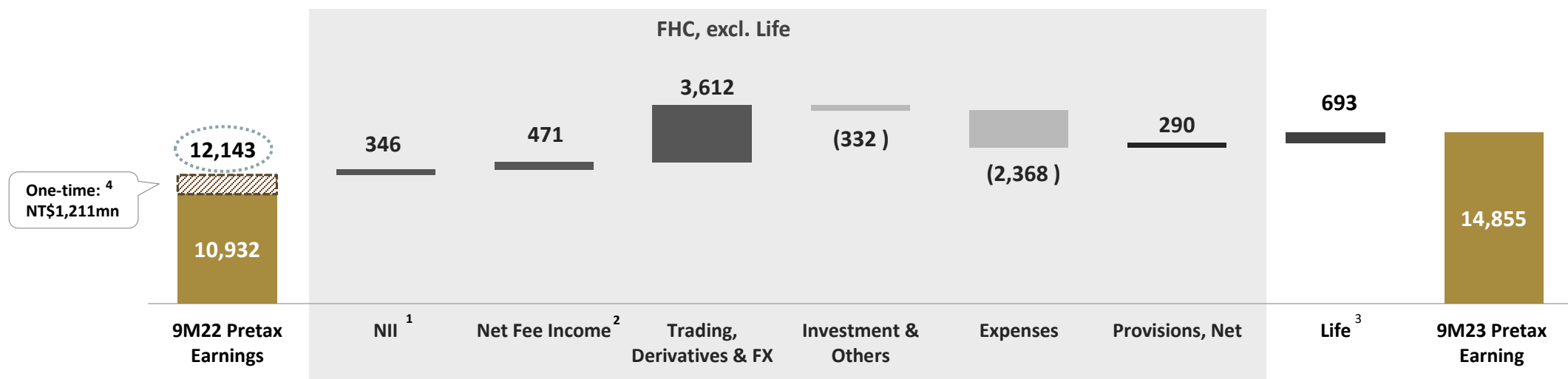
FHC's Aggregate Profit

NT\$m

3Q23 vs. 2Q23



9M23 vs. 9M22



Note:

1. NII would increase by NT\$30mn QoQ and increase by NT\$2,444mn YoY, if swap income from funding activities is reclassified from investment income to NII.

2. Net fee income would increase by NT\$448mn QoQ and increase by NT\$690mn YoY, if income from selling treasury structured products is reclassified from investment income to NFI.

3. "Life" consists of: (1) Taishin Life standalone pre-tax net profits; and (2) Fair value amortization stemming from the consolidation of Taishin Life operations, including 1,783mn from the divestment of AC securities in 1Q22.

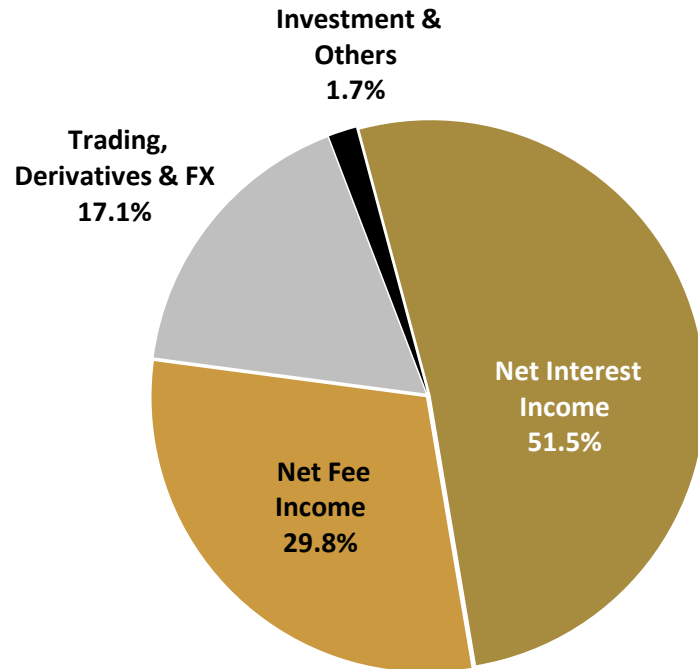
4. Adjusted one-time items: \$1,211mn of MTM adjustment of contingent consideration of POT acquisition in 9M22.

5. YoY: 9M23 vs. 9M22.

FHC Revenue Mix (excl. life insurance)

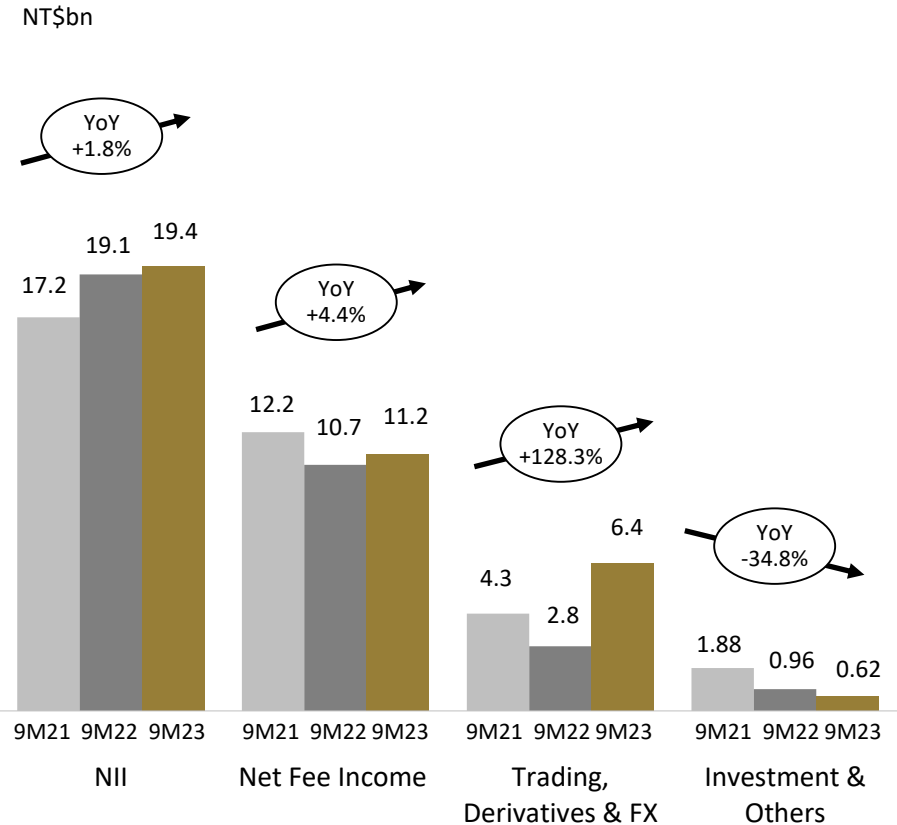
FHC Revenue Mix

9M23 Total Revenue: NT\$37.7bn, YoY+12.2%



Note: YoY: 9M23 vs. 9M22.

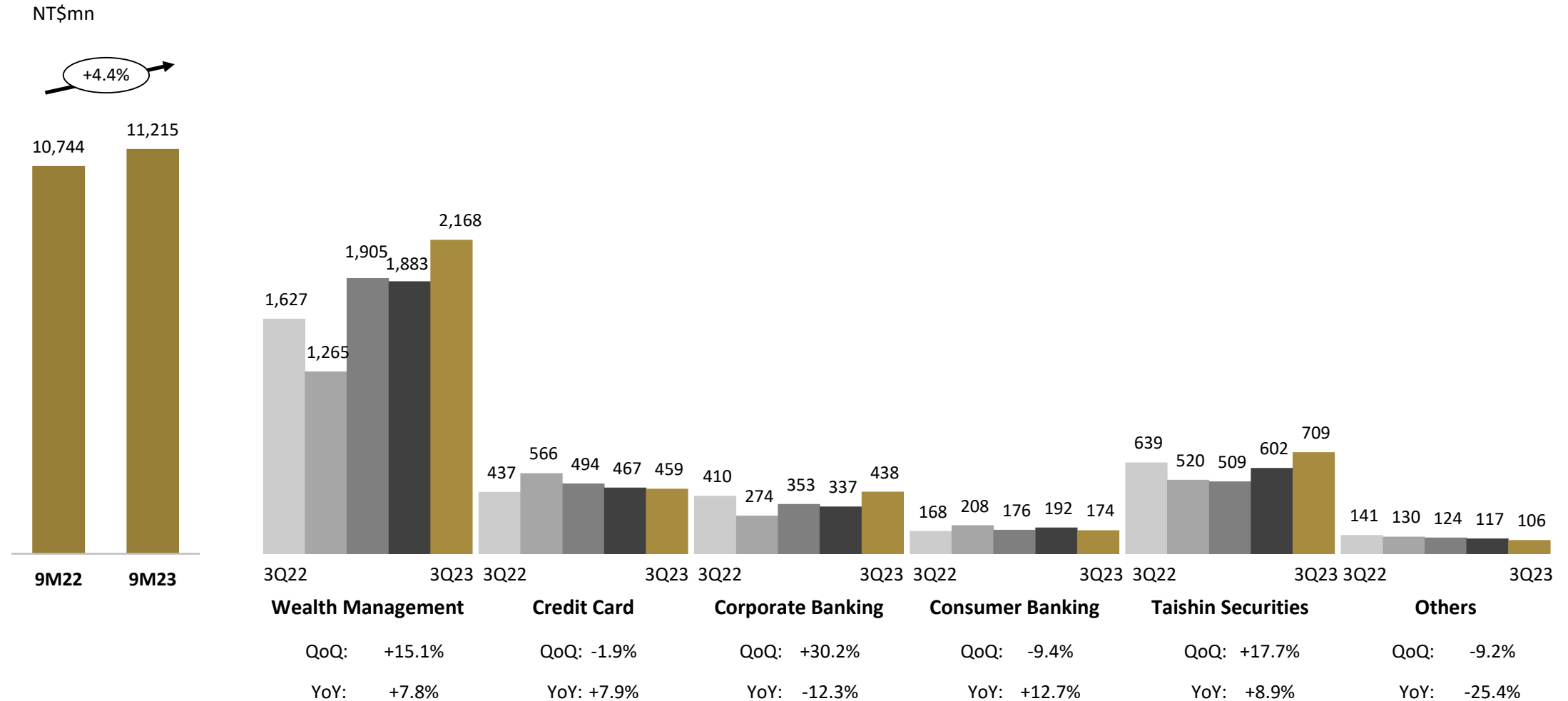
Historical Trends



Note:

1. NII YoY +12.4%, if reclassifying swap income from funding activities from investment income to NII.
2. Net fee income YoY +6.3%, if reclassifying income from selling treasury structured products from investment income to NFI.
3. Trading, Derivatives & FX YoY +65.7%, after adjusting swap income and income from selling treasury structured products.

FHC Net Fee Income (excl. life insurance)



Note:

1. Net fee income YoY +6.3%, if reclassifying income from selling treasury structured products from investment income to NFI.
2. Wealth management net fee income +13.8% QoQ and +11.4% YoY, if reclassifying income from selling treasury structured products from investment income to NFI.
3. YoY: 9M23 vs. 9M22.

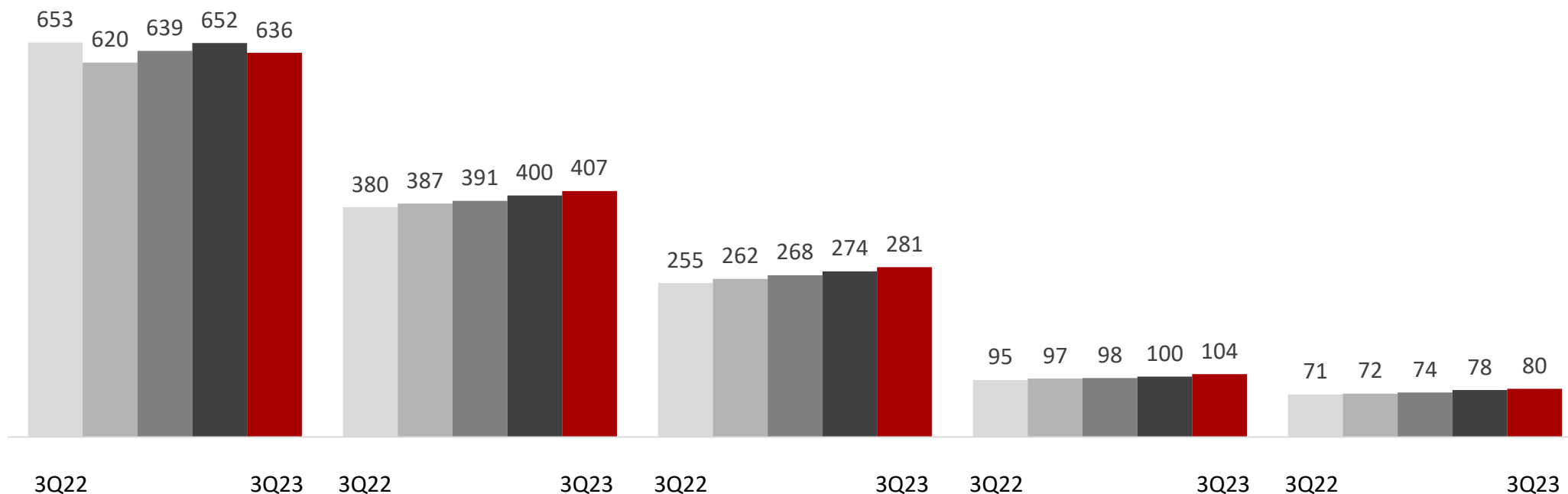
Agenda

- 9M23 FHC Financial Performance
- 9M23 Bank Earnings Drivers
- 9M23 Life Overview

Stable Loan Growth

3Q23 Total Loan: NT\$1,509bn, QoQ +0.3%, YoY +3.8%, YTD +5.0%

NT\$bn



Corporate

QoQ: -2.4%
YoY: -2.5%
YTD: +2.7%

First Mortgage

QoQ: +1.9%
YoY: +7.2%
YTD: +5.4%

Home Equity¹

QoQ: +2.3%
YoY: +10.1%
YTD: +7.2%

Consumer Unsecured

QoQ: +4.1%
YoY: +9.9%
YTD: +7.4%

Others²

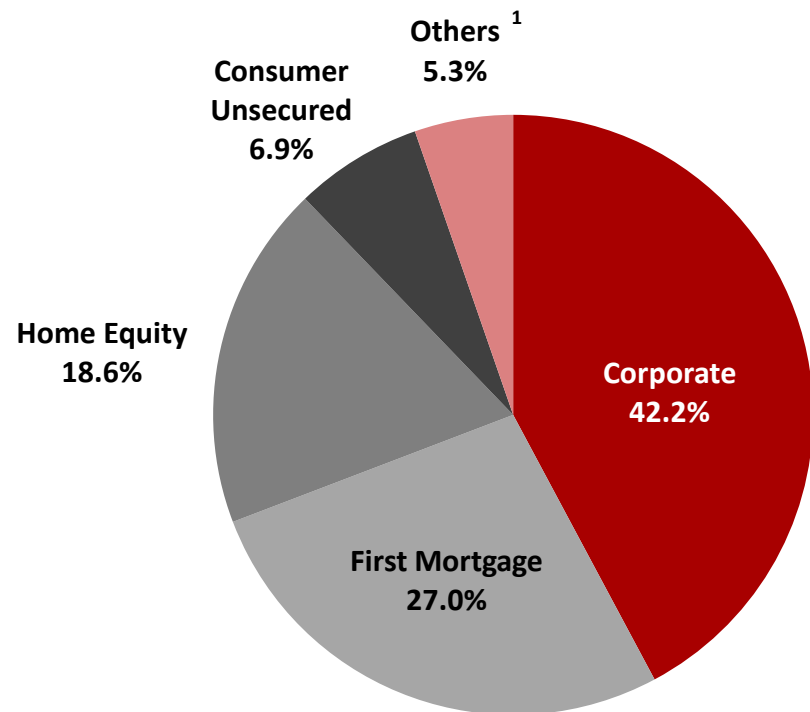
QoQ: +3.0%
YoY: +13.3%
YTD: +11.4%

Note:

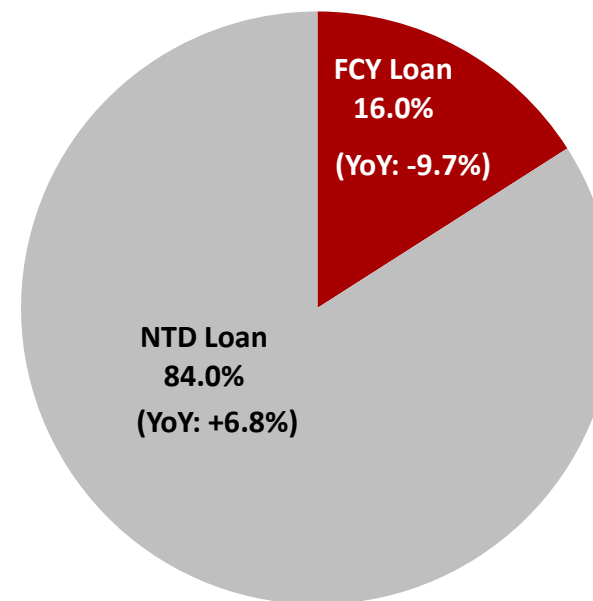
- Home Equity loan is in first-lien position on the property.
- "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
- YoY: 3Q23 vs. 3Q22.

Loan Mix

Loan Mix By Product



By Currency

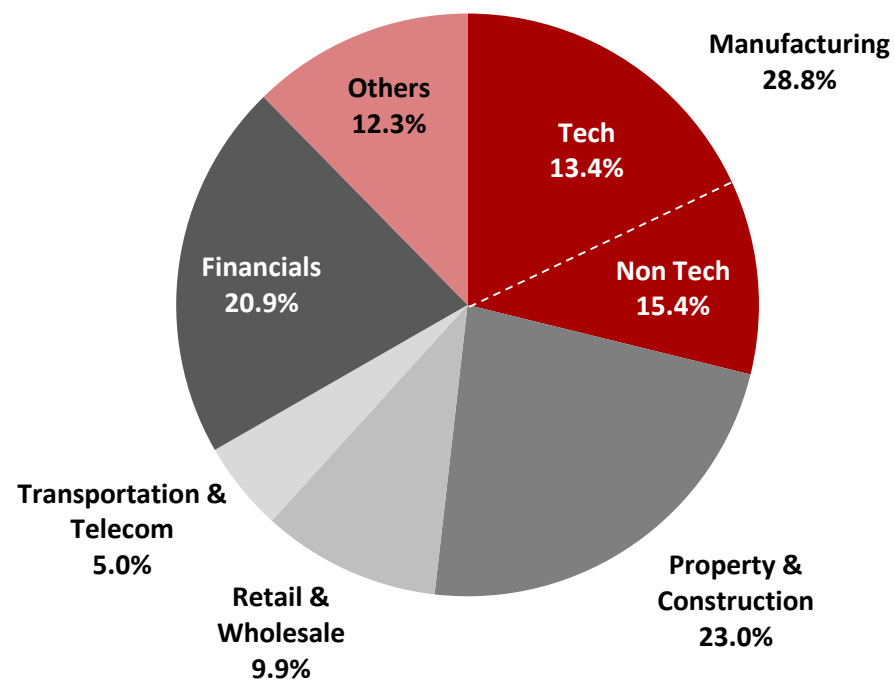


Note:

1. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
2. Numbers are presented as the end balance of 3Q23.
3. YoY: 3Q23 vs. 3Q22

Credit Composition & Unsecured Lending

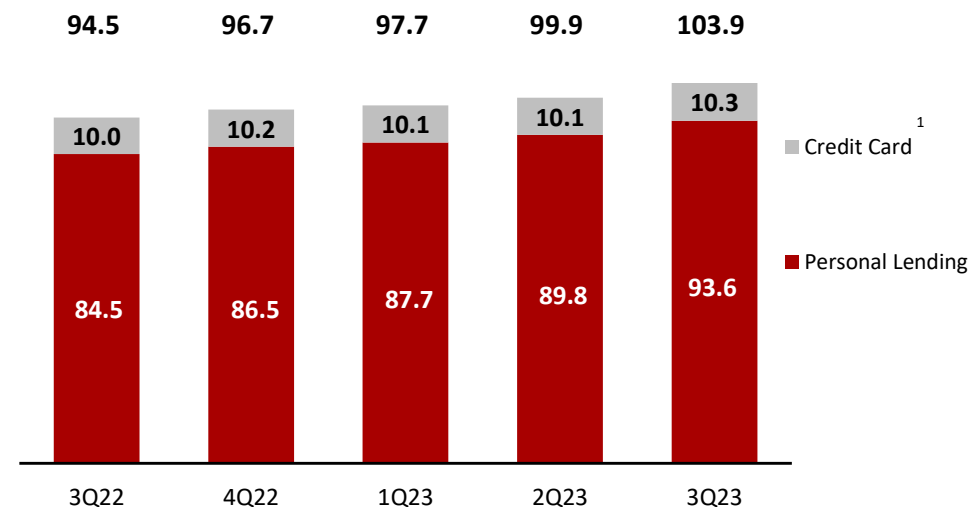
Corporate Credit Composition



Consumer Unsecured Lending

	QoQ	YoY
Personal Lending	+4.3%	+10.7%
Credit Card ¹	+2.0%	+2.7%
Total Unsecured	+4.1%	+9.9%

NT\$bn

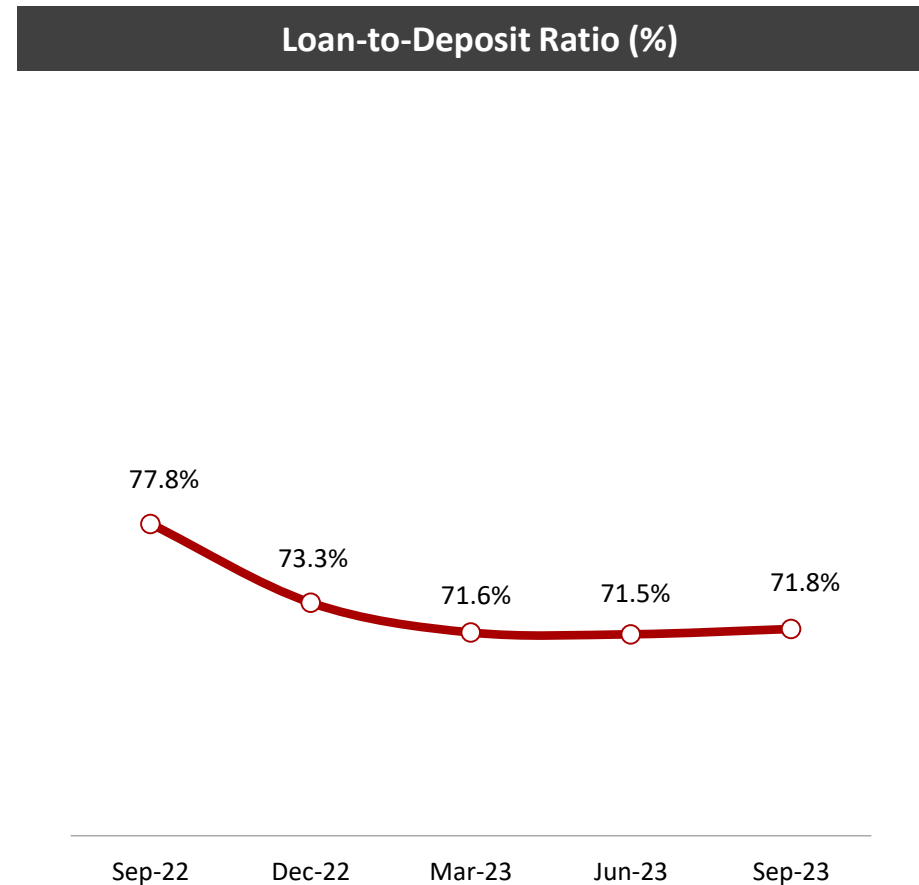
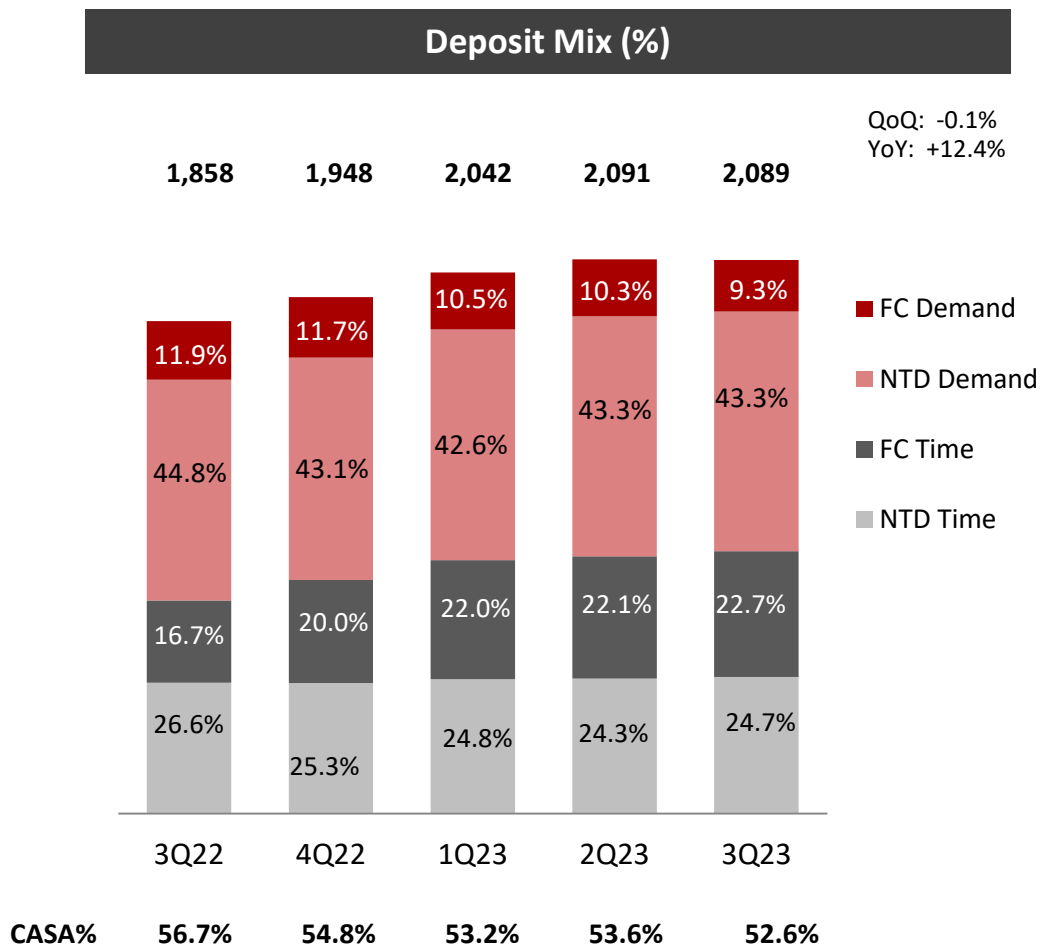


Note:

1. "Credit card" includes credit card revolving and credit card loan.

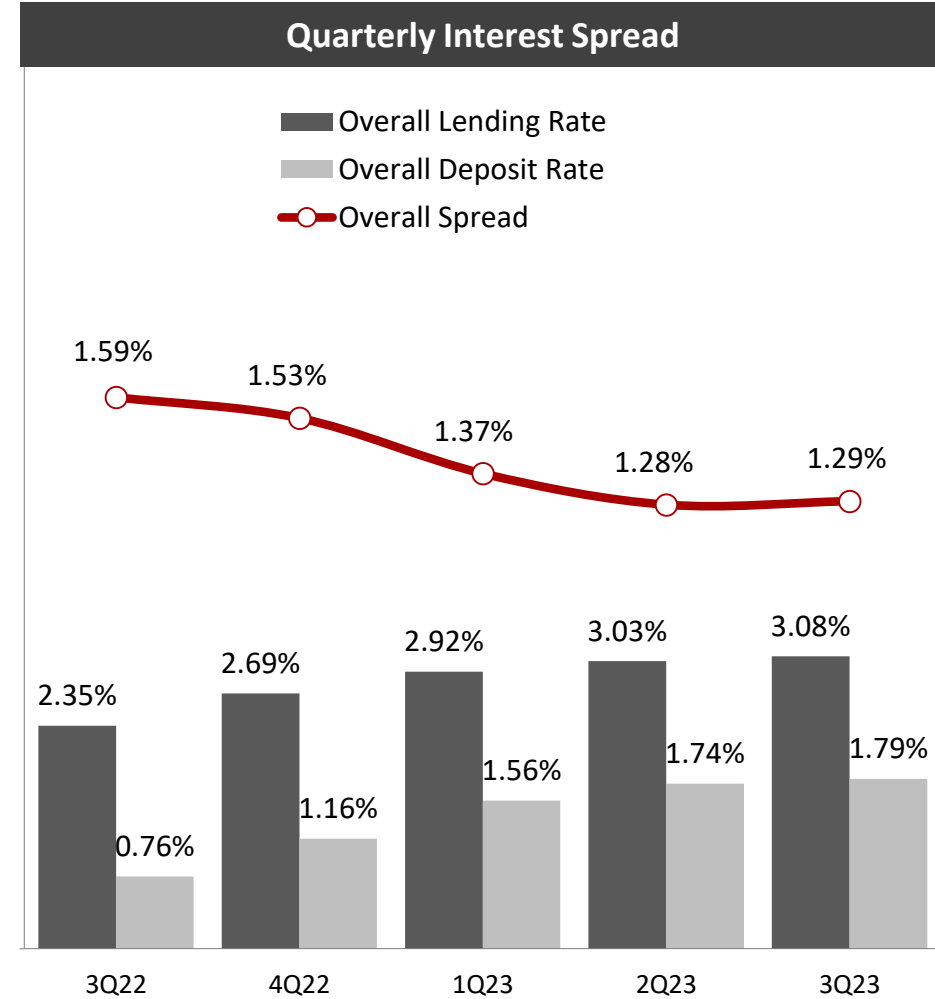
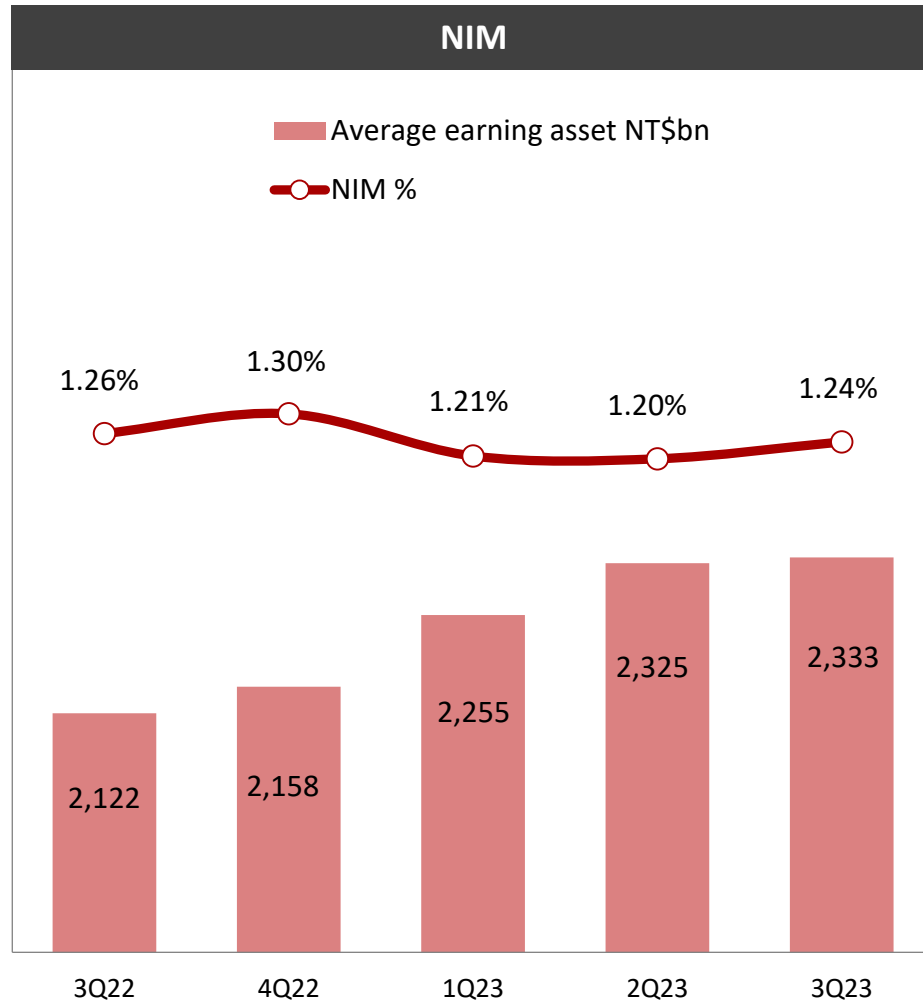
2. YoY: 3Q23 vs. 3Q22

Deposit Mix



1. Calculation of loan-to-deposit ratio is based on the regulator's definition.

NIM and Spread



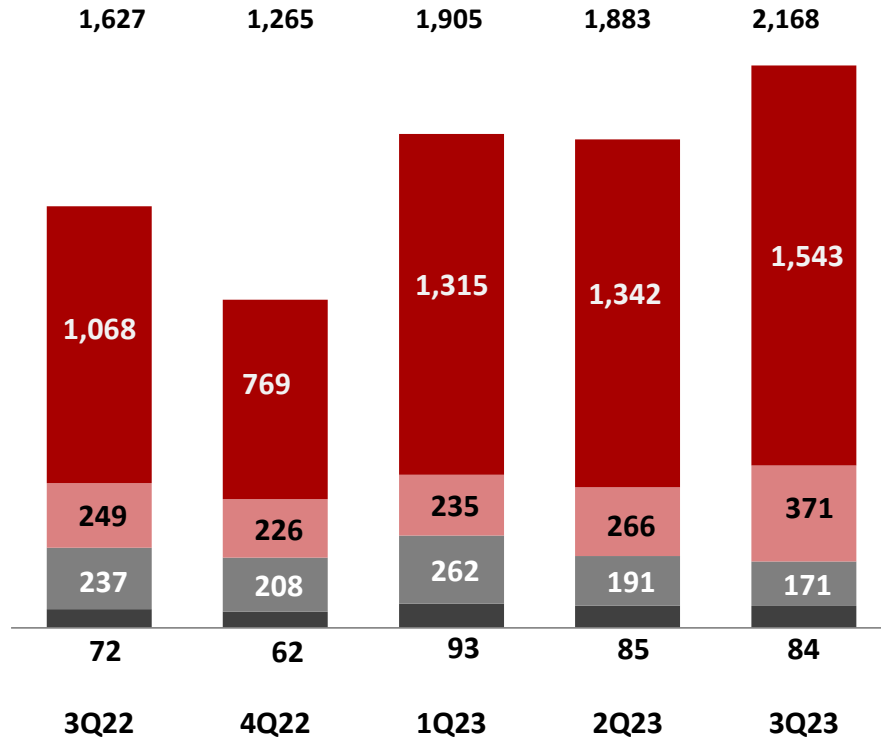
Note:

1. If reclassifying swap income and principal of funding activities, NIM for 2Q23 and 3Q23 would both be 1.30%.
2. NIM & Spread figures are quarterly averages.

Wealth Management Fee Income

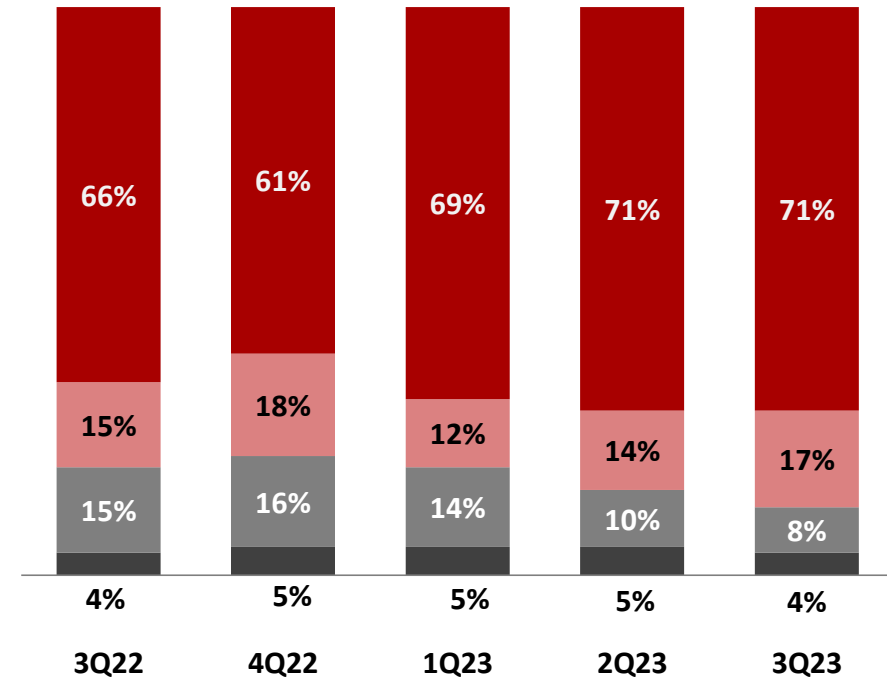
Wealth Management Fee Breakdown (NT\$m)

- Bancassurance
- Mutual Funds
- Structured Products & Securities
- Trust, Custody, & Others



Wealth Management Fee Breakdown (%)

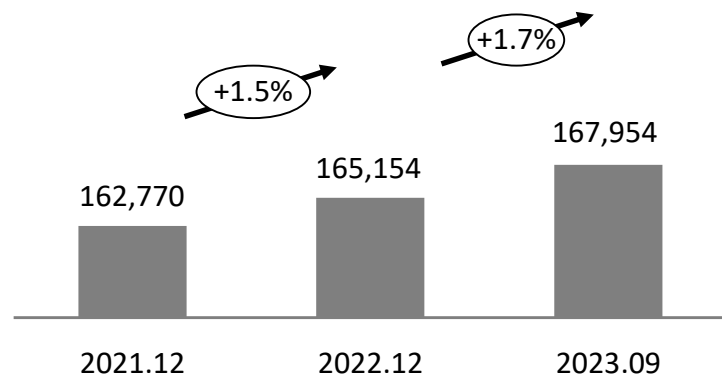
- Bancassurance
- Mutual Funds
- Structured Products & Securities
- Trust, Custody, & Others



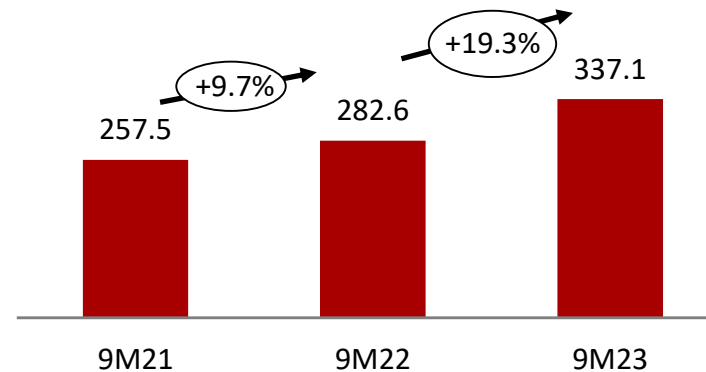
Note: If including income from selling treasury structured products, 9M23's net fee income and percentage from Securities & Structured Products would be NT\$1,066mn and 17%, respectively, and wealth management net fee income would be NT\$6,400mn (YoY +11.4%).

Credit Card Business

Number of Merchants Served

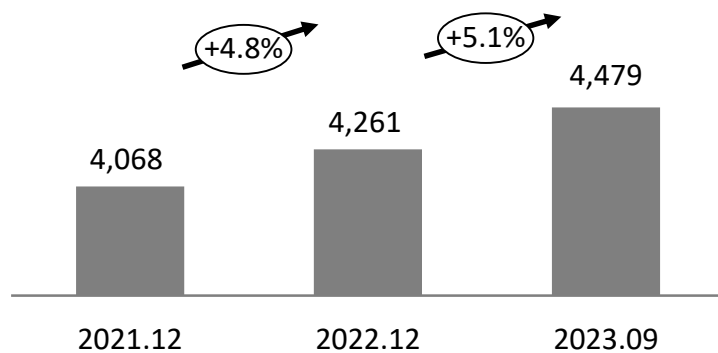


Spending (NT\$bn)

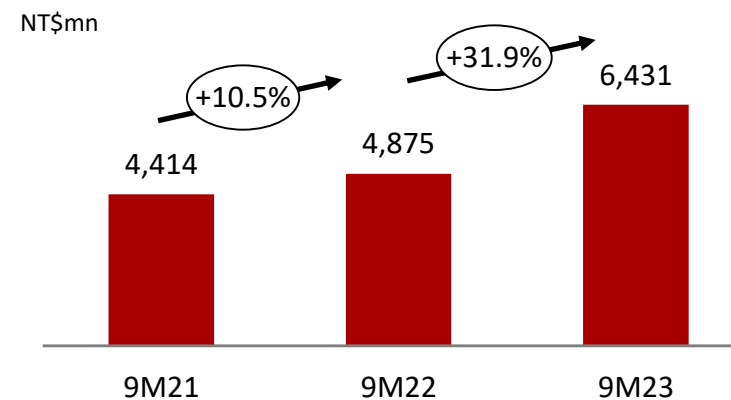


Note: Total spending excludes cash advance.

Active Cards (thousands)



Gross Fee Income (NT\$m)



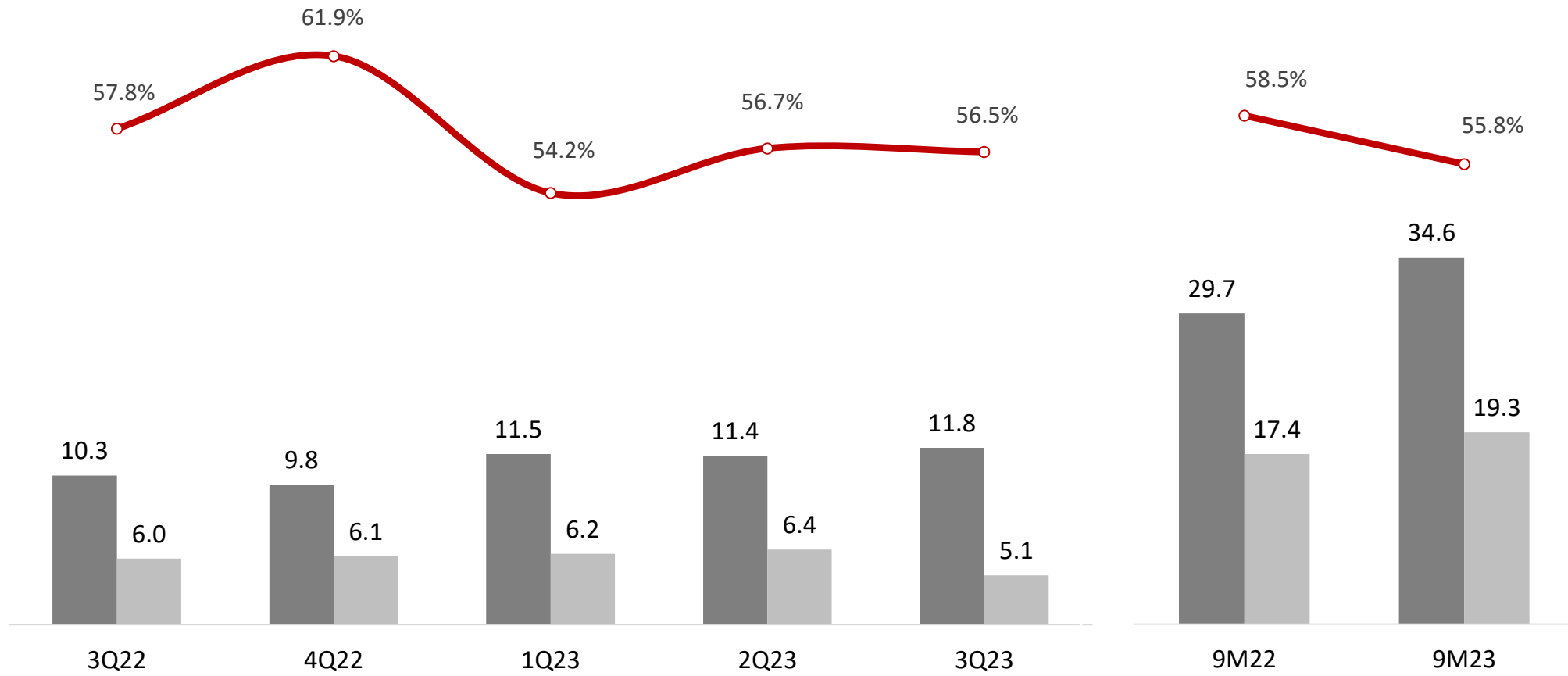
Cost Income Ratio

NT\$bn

■ Revenue

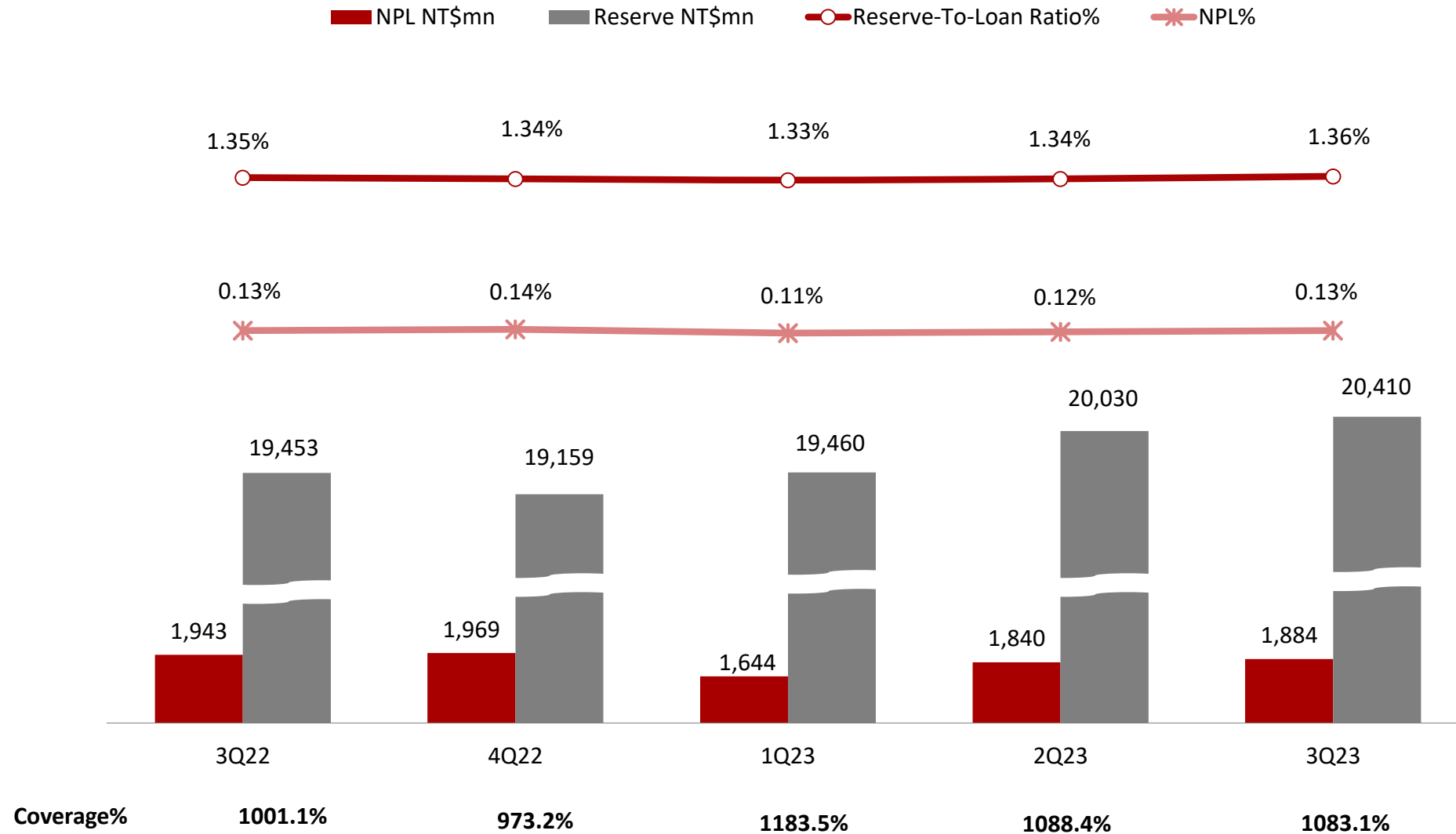
■ Operating Expense

—● C/I Ratio



Note: Analysis is based on adjusted numbers excluding one-time items.

NPL and Coverage



Note: NPL%, coverage%, NPL amount, and reserve amount exclude A/R.

Agenda

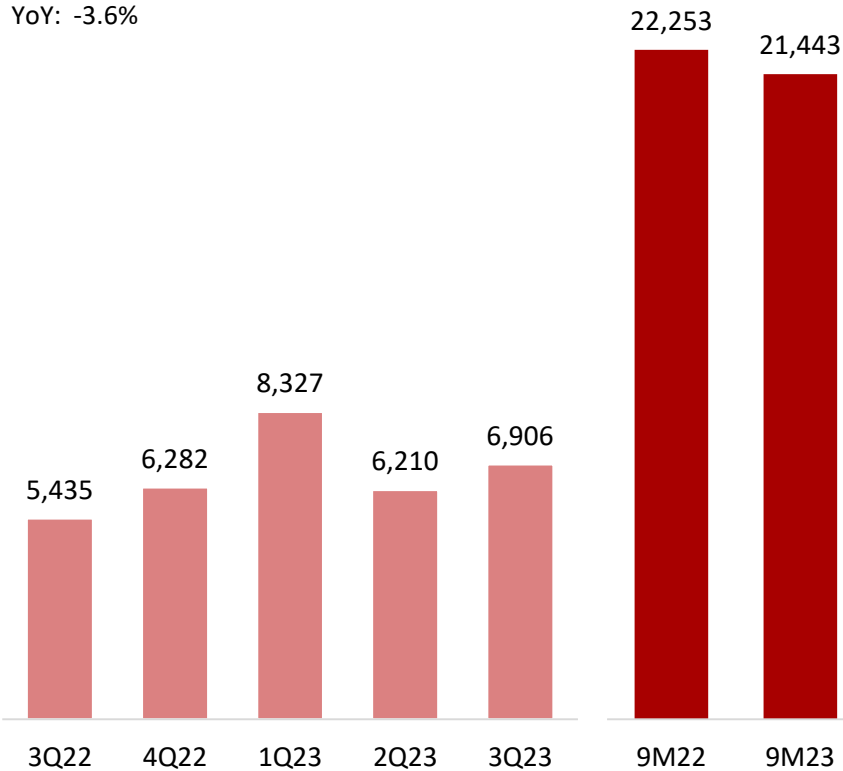
- 9M23 FHC Financial Performance
- 9M23 Bank Drivers
- 9M23 Life Overview

Total Premium and First Year Premium (FYP)

Total Premium (NT\$mn)

NT\$mn

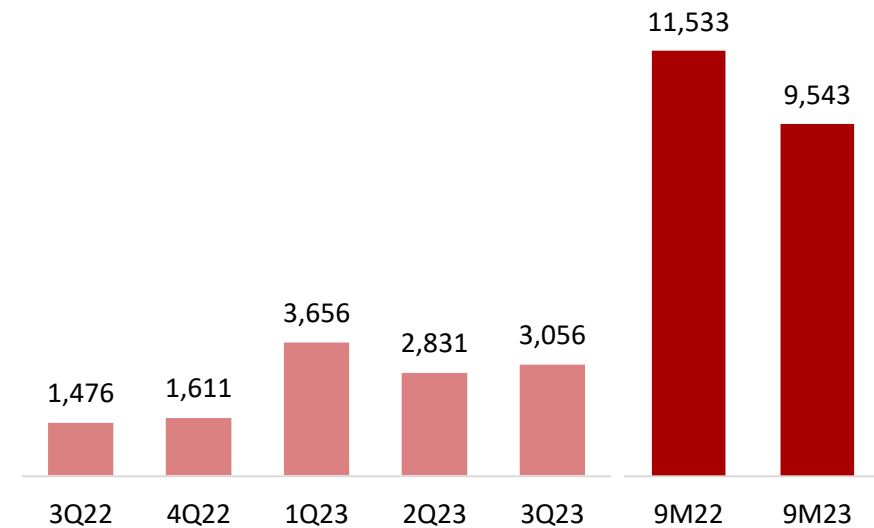
QoQ: +11.2%
YoY: -3.6%



First-Year-Premium (NT\$mn)

NT\$mn

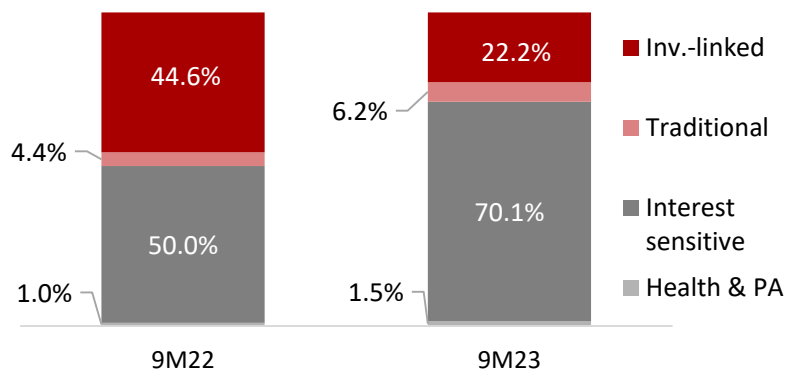
QoQ: +8%
YoY: -17.3%



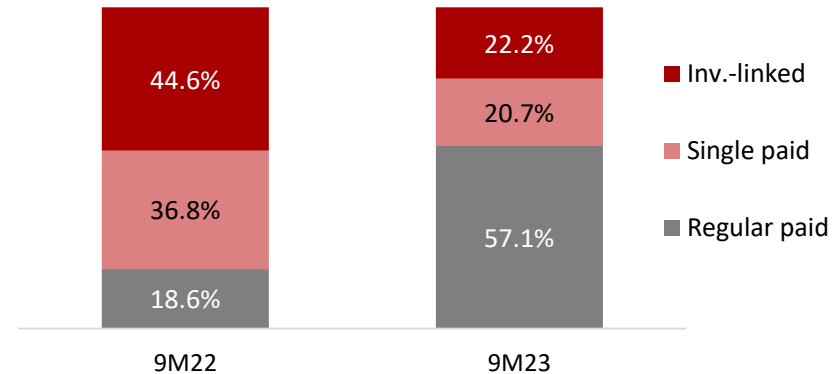
Note: YoY: 9M23 vs. 9M22

FYP Breakdown

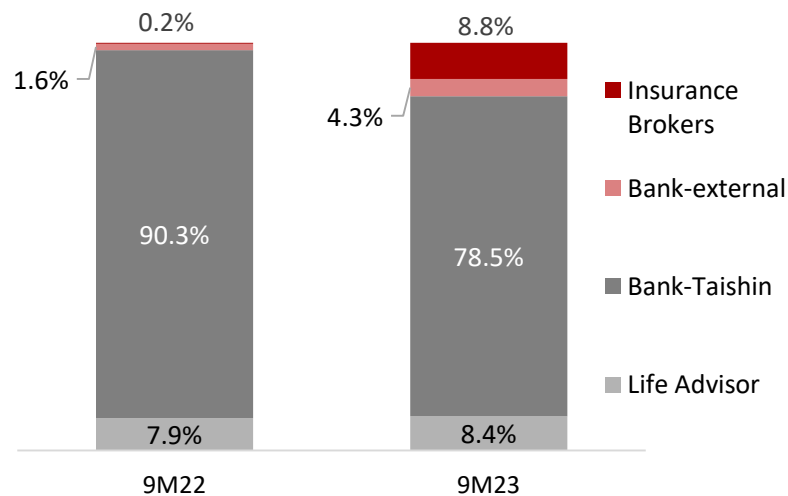
FYP Breakdown By Product



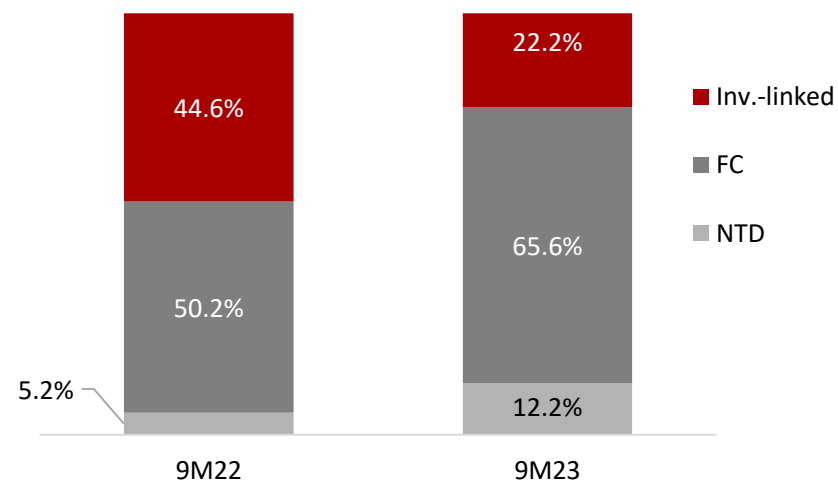
FYP Breakdown By Payment Method



FYP Breakdown By Channel



FYP Breakdown By Currency

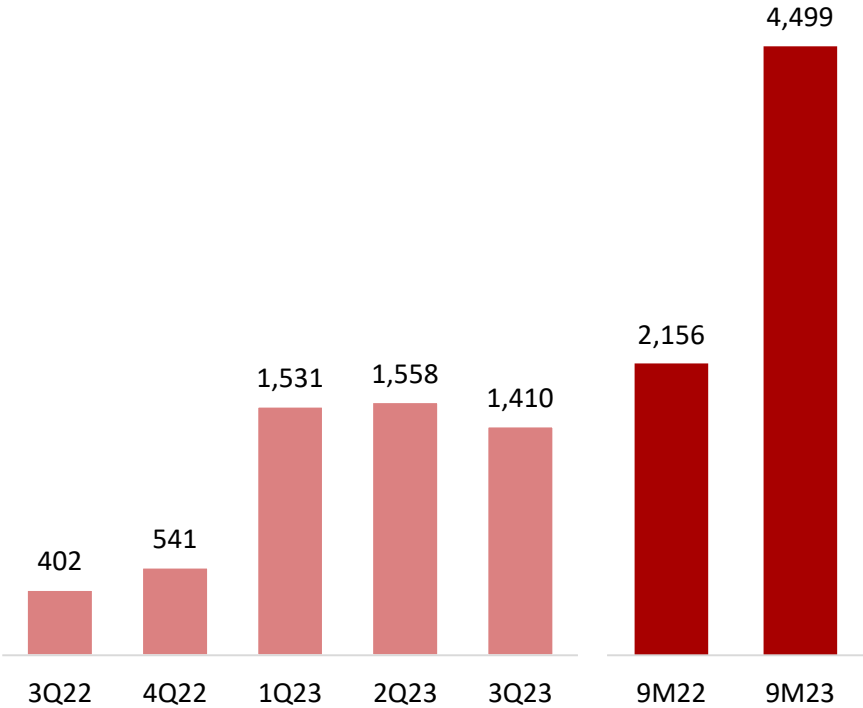


First Year Premium Equivalent (FYPE)

First Year Premium Equivalent (\$mn)

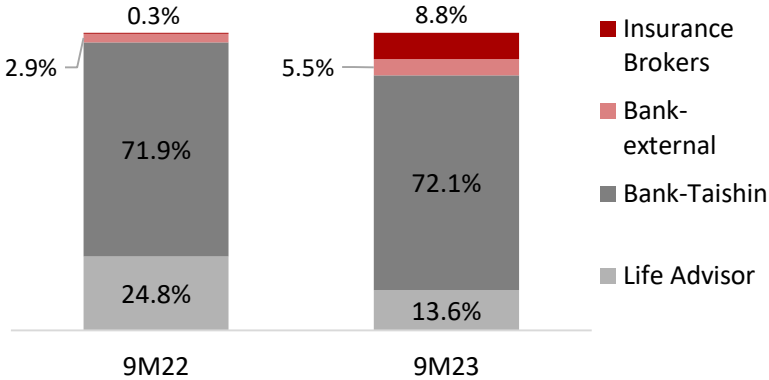
NT\$mn

QoQ: -9.5%
YoY: +108.7%

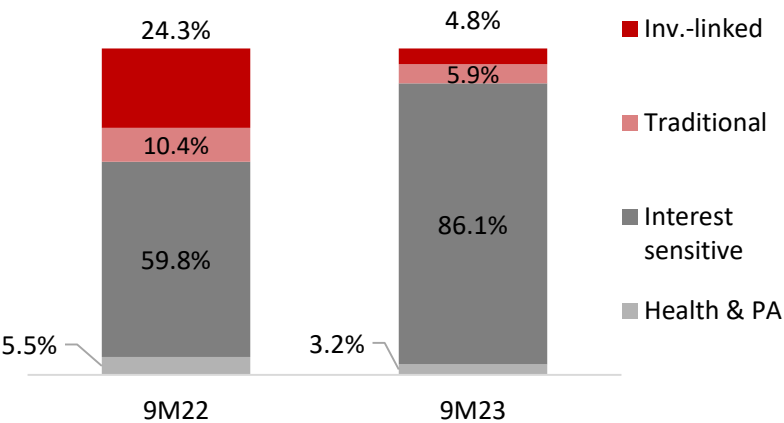


Note: YoY: 3Q22 vs. 3Q23

FYPE Breakdown By Channel

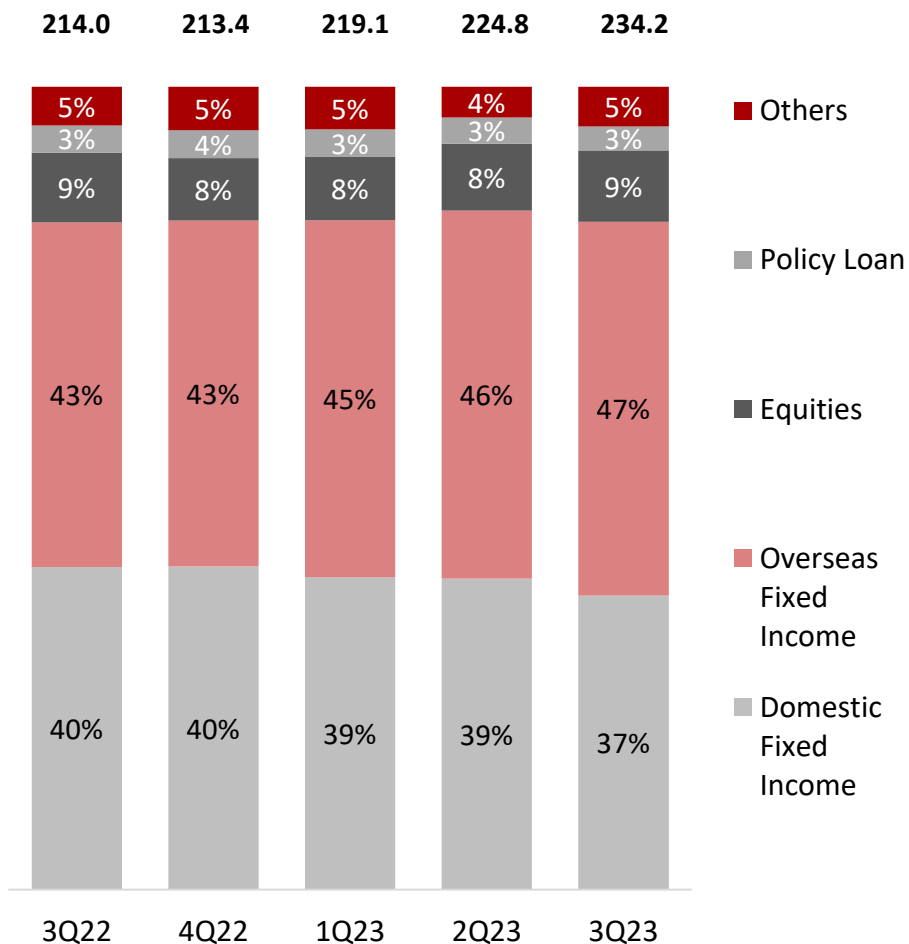


FYPE Breakdown By Product

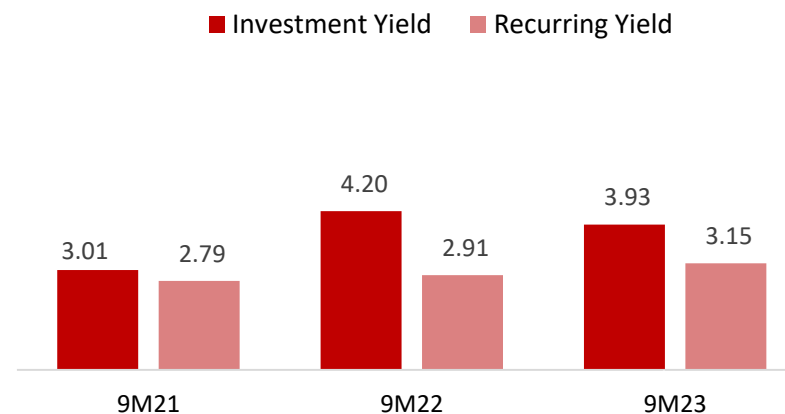


Investment Portfolio

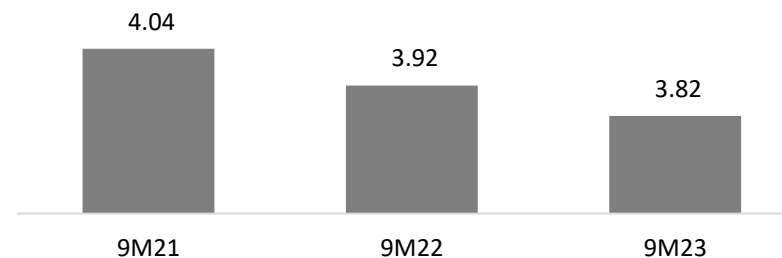
Total Investment Assets (\$bn)



Total Investment Yield & Recurring Yield (%)



Cost Of Liability (%)



APPENDIX

A History of Climate Action

- Abided by the Equator Principles
- Support to CDP

- First purchased green electricity
- Revised the risk management policy to include management of sustainability risks

- Signed the Equator Principles
- Became a supporter of TCFD
- Recognized as the 100 most advanced companies in Vigeo-Eiris Emerging Market Universe
- Real estate scenario analysis for wholesale banking under the TCFD framework

2015

2016

2017

- Obtained ISO 14064-1:2006 verification
- Solar power equipment at Neihu Building operated officially
- Purchased renewable energy certification for the first time (T-REC)

2018

- Adopt TCFD framework
- First inclusion in Dow Jones Sustainability Indices (DJSI) both World and Emerging Markets in 2018

- Established “Green Finance Principles”
- Based on TCFD framework to identify climate risks and opportunities
- Expanded GHG Emissions Inventory to the entire bank branches

2019

2020

- Ranked on CDP A List for climate change
- Received the “Leader AA for the Finance Industry” in the MSCI ESG rating

- Complied with the “Principles for Responsible Investment (PRI)” and the “Principles for Responsible Banking (PRB)”
- Established the “Environmental and Social Risk Management Sector Guidelines”
- Conducted an inventory of the carbon emissions in the investment and financing of Scope 3

- Setting of Science Based Targets
- Becoming on of the founding members of the Taiwan Alliance for Net Zero Emission
- Conducted climate risk analysis on the own operation offices and suppliers

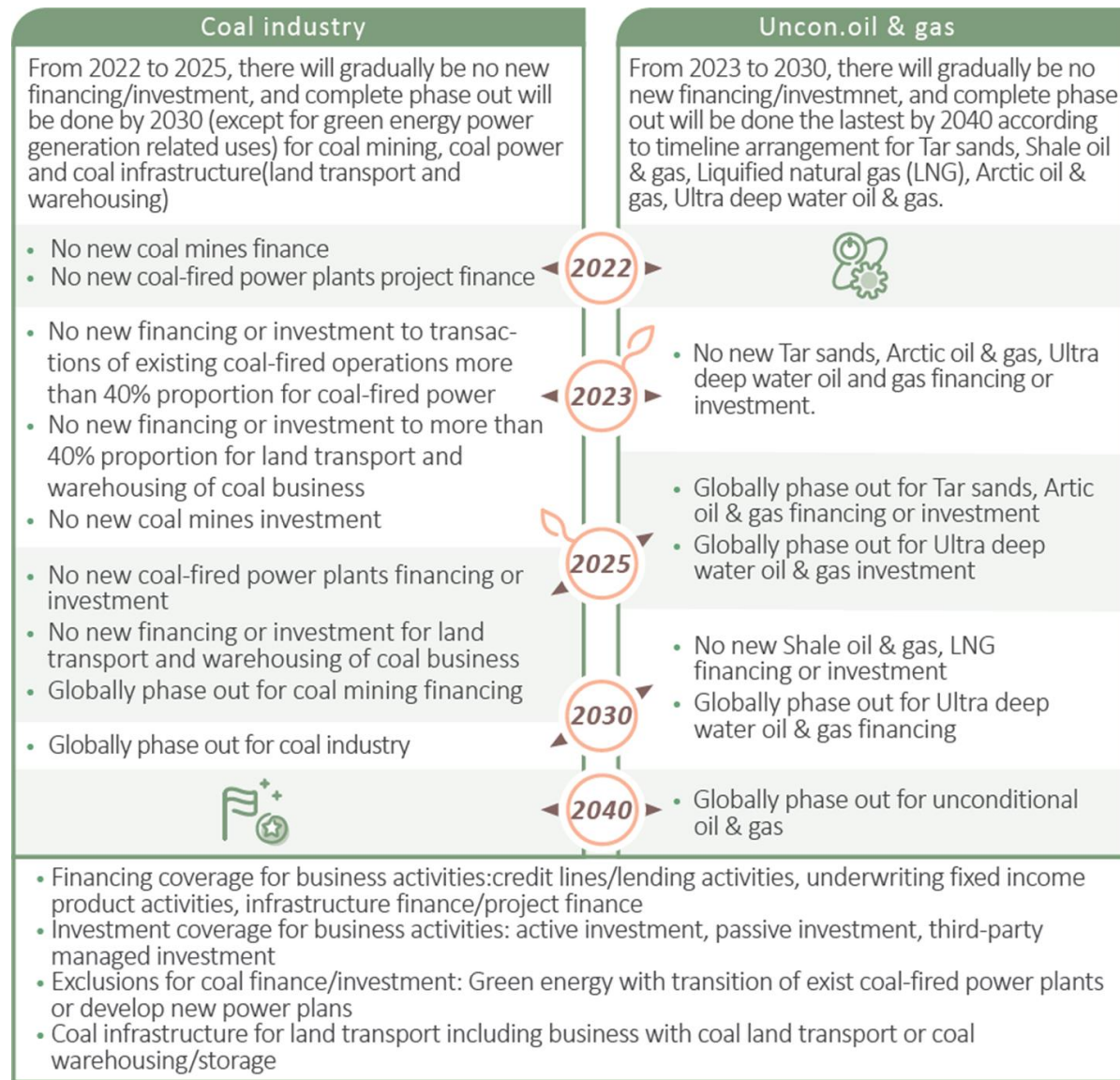
2021

2022

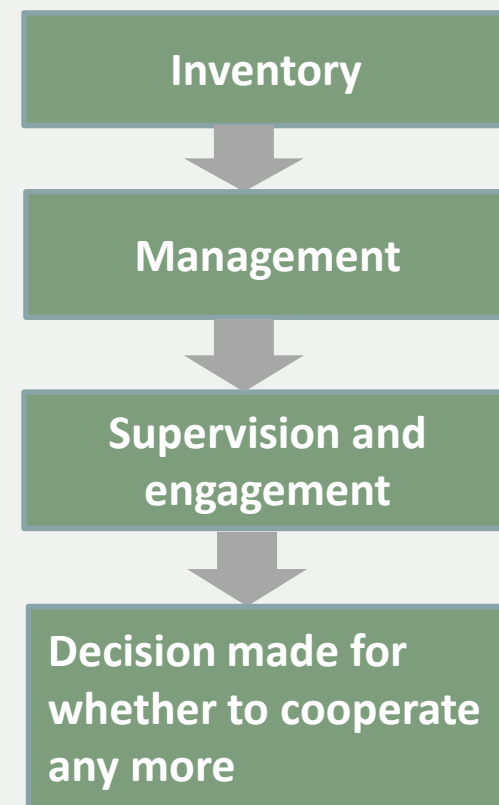
- Passed review of carbon reduction target by SBTi
- Received Net Zero Green Label from TNZEA
- Established the Taishin FHC TCFD task-force team
- Added the Climate Risk Management Guidelines including “List of High Carbon Emission Industries”

- Amended “Risk management policy” including a climate risk appetite statement
- Established the “Decarbonization Commitment” (coal industry and unconventional oil & gas industry)
- Conducted climate change scenario analysis on financing and investment position

Decarbonization Roadmap

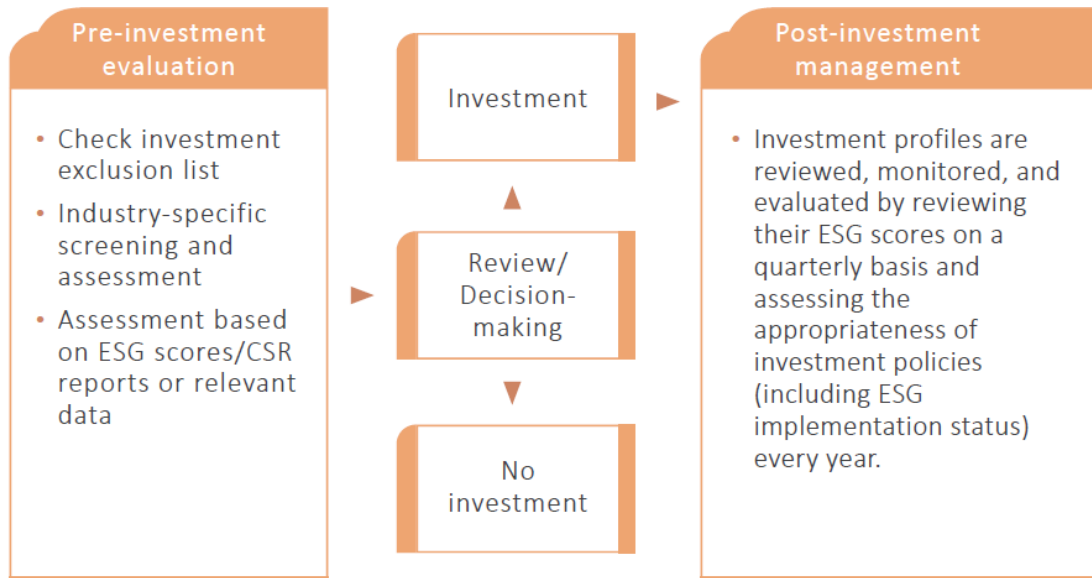


Taishin has formulated a decarbonization mechanism for existing customers, the purpose of which is to have a complete and gradual plan for decarbonization's management, supervision, engagement, and relative thresholds, and to assist customers through the transition.

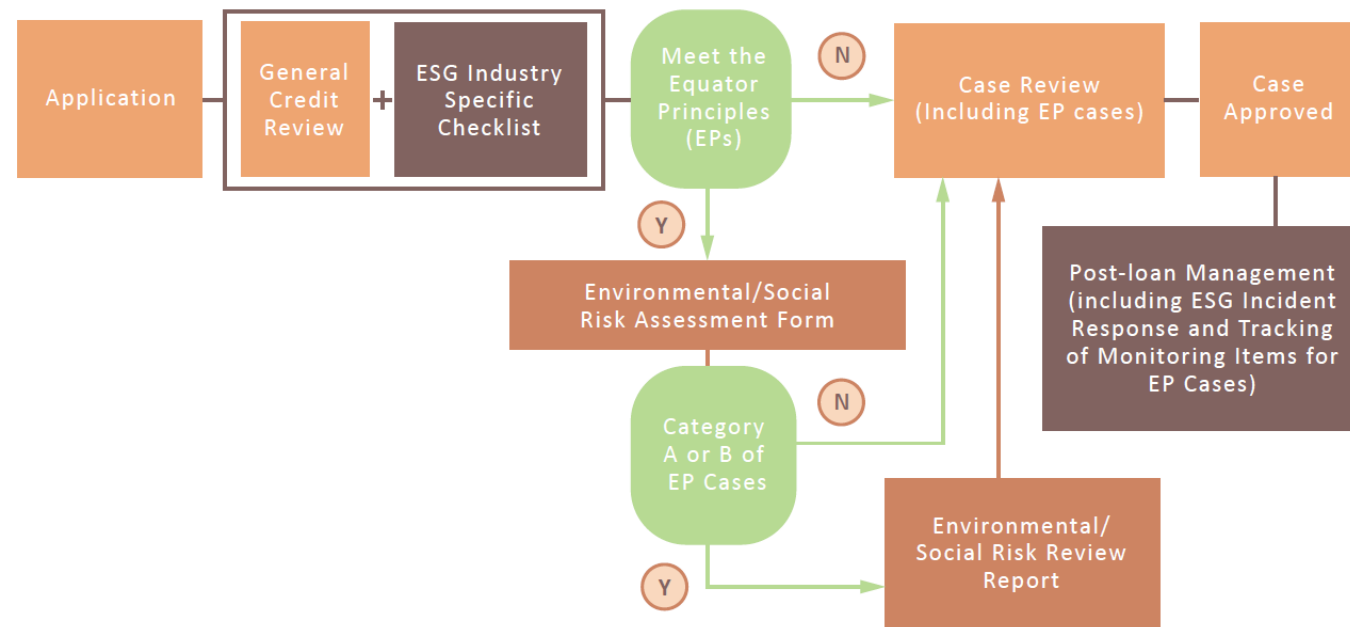


ESG Integration for Sustainable Finance

Review Process for Investment



Wholesale Banking Loan Application Process



Environmental Management Performance



GHG Inventory Standard



Environmental Management System



Energy Management System

Year 2022

Year 2025

✓ Taishin FHC
(including subsidiaries)

✓ Expanded to Second-tier
subsidiaries of Taishin FHC

✓ Taishin FHC
(including subsidiaries)

✓ Taishin FHC
(including subsidiaries)

✓ Taishin FHC
✓ Taishin Bank

✓ Expanded to Taishin FHC
(including subsidiaries)

Global Supporter of Major Sustainability Initiatives

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

Selected in the Dow Jones Sustainability Indices (DJSI) both World and Emerging Markets for **five** consecutive years

TCFD | TASK FORCE ON CLIMATE-RELATED
FINANCIAL DISCLOSURES

Signed up to become a TCFD supporting organization in 2019



Signed the Equator Principles in 2019



Received the **“Leader AA for the Finance Industry”** in the MSCI ESG rating for **three** consecutive years



Ranked on CDP the **“leadership level A-”** for climate change in 2022



Passed review of carbon reduction target by SBTi in 2022



Recognized as the 100 most advanced companies in Vigeo-Eiris Emerging Market Universe for **three** consecutive years



Becoming on of the founding members of the Taiwan Alliance for Net Zero Emission in 2021

Balance Sheet of Taishin Holding and its Subsidiaries as of September 30, 2023

NT\$mn	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Assets						
Cash & due from banks	133,044	1,591	3,037	821	(4,058)	134,435
Securities, net	814,799	25,606	217,622	6,068	27,764	1,091,859
Loans, net	1,478,986	0	7,450	0	0	1,486,436
A/R, net	135,618	22,408	2,991	11,434	(297)	172,154
Long-term investment, net	77	0	420	142	(142)	497
Land, premises and equipments, net	21,226	874	1,976	210	1,375	25,661
Others	30,373	4,701	37,416	2,650	2,718	77,858
Total Assets	2,614,123	55,180	270,912	21,325	27,360	2,988,900
Liabilities						
Deposits	2,083,743	0	0	0	(30,876)	2,052,867
Other Liabilities	350,013	44,867	253,242	10,657	67,616	726,395
Total Liabilities	2,433,756	44,867	253,242	10,657	36,740	2,779,262
Minority interests	138	0	0	2	(112)	28
Total Stockholders' equity (incl. non-controlling)	180,367	10,313	17,670	10,668	(9,380)	209,638
Total liabilities and stockholders' equity	2,614,123	55,180	270,912	21,325	27,360	2,988,900

P&L of Taishin Holding and its Subsidiaries for the Period Ended September 30, 2023

NT\$m	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Operating income						
Net interest income	18,839	130	4,174	743	(1,234)	22,652
Net fee income	9,062	1,716	(2,836)	524	(176)	8,290
Insurance business income, net of reserves, claims, payments, etc ¹	0	0	(880)	0	701	(179)
Long-term investment income	7	0	(4)	6	(5)	4
Net trading income(loss) & Derivatives & FX ²	6,634	1,481	4,203	(1,707)	367	10,978
Others income(loss)	61	(41)	(1,861)	383	(142)	(1,600)
Total operating income	34,603	3,286	2,796	(51)	(489)	40,145
Operating expenses	(19,315)	(2,064)	(1,692)	(1,040)	(112)	(24,223)
Credit loss provisions, net	(690)	(1)	0	(376)	0	(1,067)
Income before income tax	14,598	1,221	1,104	(1,467)	(601)	14,855
Net income	12,103	1,111	1,093	(1,499)	(704)	12,104

1. Includes premium income, insurance claims and payment, insurance reserve, reinsurance expenses, underwriting expenses, and other expenses.

2. Includes Taishin Life's foreign exchange reserve.

Taishin FHC – Financial Summary (Consolidated)

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021	2022	change	9M22	9M23 ⁴	change	2Q23	3Q23 ⁴	change
Interest income	32,637	46,392	42.1%	31,343	54,484	73.8%	18,442	19,319	4.8%
Interest expense	(8,277)	(17,169)	107.4%	(9,944)	(31,832)	220.1%	(10,895)	(11,547)	6.0%
Net interest income	24,360	29,223	20.0%	21,399	22,652	5.9%	7,547	7,772	3.0%
Net fee income	15,434	12,390	-19.7%	9,726	8,290	-14.8%	2,612	3,164	21.1%
Insurance business income, net of reserves, claims, payments, etc	(752)	(1,660)	120.7%	(856)	(179)	-79.1%	(140)	(259)	85.0%
Other income ¹	12,960	8,441	-34.9%	3,739	9,382	150.9%	3,340	2,162	-35.3%
Total revenue	52,002	48,394	-6.9%	34,008	40,145	18.0%	13,359	12,839	-3.9%
Operating expense	(28,300)	(29,200)	3.2%	(21,716)	(24,223)	11.5%	(8,082)	(8,392)	3.8%
Provisions, net	(546)	(1,545)	183.0%	(1,360)	(1,067)	-21.5%	(568)	(255)	-55.1%
Income before income Tax	23,156	17,649	-23.8%	10,932	14,855	35.9%	4,709	4,192	-11.0%
Tax expense	(2,857)	(2,793)	-2.2%	(2,669)	(2,751)	3.1%	(888)	(973)	9.6%
Net Income	20,299	14,856	-26.8%	8,263	12,104	46.5%	3,821	3,219	-15.8%
Net Income to parent company	20,312	14,864	-26.8%	8,272	12,102	46.3%	3,819	3,219	-15.7%
Net Income to non-controlling interests	(13)	(8)	-38.5%	(9)	2	122.2%	2	0	-100.0%
EPS(NT\$) ²	1.49	1.04	-29.6%	0.55	0.85	54.1%	0.27	0.22	-15.0%
Balance Sheet Data									
Total assets	2,512,560	2,764,805	10.0%	2,745,394	2,988,900	8.9%	2,972,740	2,988,900	0.5%
Shareholders' equity(incl. non-controlling)	198,101	202,894	2.4%	193,555	209,638	8.3%	208,656	209,638	0.5%
Shareholders' equity-common Stock	156,310	155,727	-0.4%	146,881	162,854	10.9%	162,365	162,854	0.3%
Summary Ratios									
Equity/Assets	7.88%	7.34%		7.05%	7.01%		7.02%	7.01%	
Return on average assets	0.86%	0.56%							
Return on average equity ³	12.34%	8.34%							

Note

1. Includes Taishin Life's foreign exchange reserve.

2. EPS has been retroactively adjusted with 4.20% of stock dividend in August 2023.

3. Common shares only.

4. Preliminary Figures.

Taishin Bank – Financial Summary

NT\$m, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021	2022	Change	9M22	9M23	Change	2Q23	3Q23 ⁶	Change
Interest income	29,096	40,848	40.4%	27,287	49,696	82.1%	16,847	17,646	4.7%
Interest expense	(7,199)	(15,895)	120.8%	(8,992)	(30,857)	243.2%	(10,577)	(11,216)	6.0%
Net interest income	21,897	24,953	14.0%	18,295	18,839	3.0%	6,270	6,430	2.6%
Net fee income	12,490	10,944	-12.4%	8,627	9,063	5.1%	2,884	3,243	12.4%
Other income ¹	4,523	3,656	-19.2%	2,786	6,703	140.6%	2,196	2,117	-3.5%
Total revenue	38,910	39,553	1.7%	29,708	34,605	16.5%	11,350	11,790	3.9%
Operating expense ¹	(23,150)	(23,468)	1.4%	(17,377)	(19,314)	11.1%	(6,438)	(6,660)	3.4%
Net provisions	(391)	(1,299)	232.2%	(1,219)	(690)	-43.4%	(418)	(171)	-59.1%
Income before income tax	15,368	14,786	-3.8%	11,113	14,599	31.4%	4,494	4,959	10.3%
Net income	13,137	12,186	-7.2%	9,286	12,104	30.3%	3,660	4,153	13.5%
Balance Sheet Data									
Gross loan ²	1,337,928	1,428,362	6.8%	1,444,897	1,500,051	3.8%	1,495,376	1,500,051	0.3%
Credit revolving loans	10,066	10,186	1.2%	9,940	10,231	2.9%	10,031	10,231	2.0%
NPL	1,574	1,969	25.1%	1,943	1,884	-3.0%	1,840	1,884	2.4%
Allowance for loan losses	17,384	19,159	10.2%	19,453	20,410	4.9%	20,030	20,410	1.9%
Total assets	2,157,137	2,410,621	11.8%	2,391,975	2,614,123	9.3%	2,601,057	2,614,123	0.5%
Deposits ³	1,693,855	1,940,680	14.6%	1,847,810	2,083,743	12.8%	2,087,075	2,083,743	-0.2%
Shareholders' equity	166,854	167,353	0.3%	163,480	180,367	10.3%	176,934	180,367	1.9%
Summary Ratios									
Loan-to-Deposit Spread	1.45%	1.52%		1.52%	1.31%		1.28%	1.29%	
Net interest margin	1.14%	1.22%		1.20%	1.22%		1.20%	1.22%	
Net fee income / Total revenue	32.1%	27.7%		29.0%	26.2%		25.4%	27.5%	
Cost-to-Income ratio	59.5%	59.3%		58.5%	55.8%		56.7%	56.5%	
NPLs / Gross loans	0.12%	0.14%		0.13%	0.13%		0.12%	0.13%	
Allowance / Gross loans	1.30%	1.34%		1.35%	1.36%		1.34%	1.36%	
Allowance / NPLs	1104.2%	973.2%		1001.1%	1083.1%		1088.4%	1083.1%	
Loan-to-Deposit Ratio ⁴	78.1%	73.3%		77.8%	71.8%		71.5%	71.8%	
Equity / Assets	7.7%	6.9%		6.8%	6.9%		6.8%	6.9%	
Return on average assets(Annualized)	0.62%	0.53%		0.54%	0.64%		0.58%	0.66%	
Return on average equity(Annualized) ⁵	7.98%	7.29%		7.50%	9.28%		8.51%	9.55%	

Note:

- Gain on collection of nonperforming loans figures are adjusted to include provision for credit losses from 2012 for auditing bases.
- "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
- "Deposits" excludes postal deposits and interbank deposits but includes remittance.
- Calculation of loan-to-deposit ratio is based on the regulatory definition.
- Return on equity (ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.
- Preliminary figures.

Taishin Bank – Deposit Mix

NT\$bn	3Q22	4Q22	1Q23	2Q23	3Q23	%	3Q23 vs. 2Q23	3Q23 vs. 3Q22
Current Deposits	1,054.0	1,066.7	1,085.3	1,120.5	1,099.2	52.6%	-1.9%	4.3%
• Checking	9.3	11.5	8.4	9.3	10.3	0.5%	10.5%	10.5%
• Demand	222.7	225.5	228.6	249.7	248.1	11.9%	-0.7%	11.4%
• Current Savings	601.3	602.5	633.7	646.4	646.8	31.0%	0.1%	7.6%
• Foreign Currency	220.6	227.2	214.7	215.1	194.0	9.3%	-9.8%	-12.1%
Time Deposits	804.1	881.3	956.4	970.7	989.6	47.4%	1.9%	23.1%
• Time	167.5	164.4	170.1	164.2	161.1	7.7%	-1.9%	-3.8%
• Time Savings	310.2	318.5	329.9	338.1	347.5	16.6%	2.8%	12.0%
• Interbank ¹	15.7	9.2	6.7	6.7	6.7	0.3%	0.0%	-57.3%
• Foreign Currency	310.7	389.2	449.6	461.6	474.2	22.7%	2.7%	52.7%
Total Deposits (excl. structured deposit)	1,858.1	1,948.1	2,041.6	2,091.2	2,088.8	100.0%	-0.1%	12.4%
Total Deposits (incl. structured deposit)	1,948.0	2,042.7	2,140.9	2,197.4	2,199.2		0.1%	12.9%

Note:

1. Including postal deposits

2. Outstanding balance

Taishin Bank – Loan Mix

NT\$bn	3Q22	4Q22	1Q23	2Q23	3Q23	%	3Q23 vs. 2Q23	3Q23 vs. 3Q22
Corporate Loans	652.9	619.7	639.3	652.3	636.4	42.2%	-2.4%	-2.5%
Consumer Loans	800.5	816.9	830.1	851.7	872.1	57.8%	2.4%	8.9%
• First Mortgage	380.2	386.5	390.9	399.8	407.4	27.0%	1.9%	7.2%
• Home Equity	255.0	261.8	267.8	274.3	280.7	18.6%	2.3%	10.1%
• Unsecured Loans ¹	94.5	96.7	97.7	99.9	103.9	6.9%	4.1%	9.9%
- Good Bank	94.2	96.4	97.5	99.6	103.7	6.9%	4.1%	10.0%
- Bad Bank	0.3	0.3	0.3	0.2	0.2	0.0%	-8.0%	-28.9%
• Other Consumer Loans	70.7	71.9	73.7	77.8	80.1	5.3%	3.0%	13.3%
- Auto Loan	54.1	54.8	55.1	56.9	57.9	3.8%	1.8%	7.0%
- Second Mortgage	2.6	2.8	3.1	3.3	3.6	0.2%	7.0%	35.7%
- Others	14.0	14.3	15.5	17.5	18.6	1.2%	6.1%	33.2%
Total Loans	1,453.4	1,436.7	1,469.4	1,503.9	1,508.5	100.0%	0.3%	3.8%

Note:

1. "Unsecured loans" includes cash cards, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

		Sep 22	Dec 22	Mar 23	Jun 23	Sep 23
Corporate Loan ¹	NPL % ²	0.15%	0.17%	0.11%	0.14%	0.15%
Consumer Loan ¹	NPL % ²	0.12%	0.11%	0.11%	0.11%	0.11%
- First Mortgage Loan	NPL %	0.06%	0.05%	0.04%	0.03%	0.03%
Consumer Unsecured IDRPs	Default % ³	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	9.07%	9.52%	9.23%	8.67%	8.33%

Note

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is NPL / (total loan + overdue loan).
3. IDRPs monthly default rate is calculated as (current month default OS / last month pay).

Taishin Securities – Financial Summary

NT\$m, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021 ¹	2022	change	9M22	9M23	change	2Q23	3Q23	change
Net interest income	485	384	-20.9%	325	130	-60.0%	45	51	11.1%
Net fee income	2,774	2,185	-21.2%	1,681	1,716	2.1%	572	657	15.0%
Brokerage Income	2,668	1,807	-32.3%	1,384	1,597	15.4%	517	628	21.3%
Other income	1,363	300	-78.0%	319	1,439	350.6%	558	288	-48.4%
Total revenue	4,622	2,869	-37.9%	2,325	3,285	41.3%	1,175	996	-15.3%
Operating expense	2,594	2,267	-12.6%	1,766	2,064	16.9%	694	724	4.2%
Income before income Tax	2,028	602	-70.3%	559	1,221	118.4%	481	272	-43.4%
Tax expense	(243)	(81)	66.9%	(40)	(110)	-173.7%	(38)	(34)	11.8%
Net income	1,785	521	-70.8%	519	1,111	114.1%	443	238	-46.2%
EPS(NT\$)	2.54	0.75		0.75	1.60		0.64	0.34	
Balance Sheet Data									
Total assets	64,844	47,142	-27.3%	52,218	55,159	5.6%	52,453	55,159	5.2%
Shareholders' equity	10,266	9,474	-7.7%	9,415	10,313	9.5%	10,100	10,313	2.1%
Summary Ratios									
Equity/Assets	15.83%	20.10%		18.03%	18.70%		19.25%	18.70%	
Return on average assets	3.00%	0.93%		1.18%	2.90%		3.56%	1.86%	
Return on average equity	18.43%	5.28%		7.03%	14.97%		18.10%	9.64%	

Note:

1. Financial figures in 2021 have been retroactively adjusted to account for the division of Taishin Stock Transfer Agency into Taishin Securities from Taishin International Bank in Nov. 2021.

Taishin Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021	2022	change	9M22	9M23	change	2Q23	3Q23	change
NT\$m, except for percentages									
Retained earned premium	20,809	22,161	6.5%	16,318	18,572	13.8%	5,686	5,815	2.3%
Retained claims and policyholders' benefits	(4,980)	(5,774)	15.9%	(3,790)	(5,678)	49.8%	(1,689)	(2,417)	43.1%
Change in liabilities reserves	(17,988)	(18,947)	5.3%	(14,061)	(13,735)	-2.3%	(4,359)	(3,876)	-11.1%
Commission expense	(1,194)	(2,017)	69.0%	(1,569)	(3,414)	117.6%	(1,144)	(1,096)	-4.2%
Total investment	5,989	7,149	19.4%	6,114	6,445	5.4%	2,097	2,807	33.8%
Others	631	870	38.2%	729	594	-18.6%	195	261	32.4%
Operating expense	(1,879)	(2,025)	7.8%	(1,536)	(1,680)	9.4%	(561)	(595)	6.0%
Income before income tax	1,388	1,417	2.1%	2,205	1,104	-49.9%	225	899	298.2%
Net income	900	1,396	55.0%	1,628	1,093	-32.8%	253	820	222.8%

Balance Sheet

NT\$m, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021	2022	change	9M22	9M23	change	2Q23	3Q23	change
General account	189,041	216,182	14.4%	214,388	238,556	11.3%	230,808	238,556	3.4%
Separated account	26,533	28,336	6.8%	27,687	32,356	16.9%	31,865	32,356	1.5%
Total assets	215,574	244,518	13.4%	242,075	270,912	11.9%	262,673	270,912	3.1%
Reserves for life insurance liabilities	174,157	199,108	14.3%	196,314	216,270	10.2%	209,971	216,270	3.0%
Other liabilities	29,200	30,770	5.4%	32,086	36,972	15.2%	35,075	36,972	5.4%
Total liabilities	203,357	229,878	13.0%	228,400	253,242	10.9%	245,046	253,242	3.3%
Total stockholders' equity	12,217	14,640	19.8%	13,675	17,670	29.2%	17,627	17,670	0.2%
Total liabilities and stockholders' equity	215,574	244,518	13.4%	242,075	270,912	11.9%	262,673	270,912	3.1%

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.
2. Accumulated profits resulted in a net loss of \$67mn from Jan. 2021 to June 2021 and a net income of \$968mn from July 2021 to Dec. 2021.

Taishin Life – Premium Performance

NT\$m, except for percentages

Total Premium Breakdown by Products	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2021	2022	change	9M22	9M23	change	2Q23	3Q23	change
Investment-linked	848	6,080	617.0%	5,753	2,651	-53.9%	424	1,022	141.1%
Traditional	6,836	6,753	-1.2%	4,972	4,686	-5.8%	1,378	1,514	9.8%
Interest Sensitive	9,277	11,009	18.7%	8,087	10,633	31.5%	3,282	3,133	-4.5%
Health & PA	4,615	4,693	1.7%	3,440	3,473	1.0%	1,126	1,237	9.9%
Total Premium	21,577	28,535	32.2%	22,253	21,443	-3.6%	6,210	6,906	11.2%
FYP Breakdown by Products	2021	2022	change	9M22	9M23	change	2Q23	2Q23	change
Investment-linked	56	5,314	9467.0%	5,145	2,115	-58.9%	262	798	204.1%
Traditional	338	713	111.1%	501	593	18.4%	204	196	-3.8%
Interest Sensitive	6,833	6,948	1.7%	5,769	6,689	15.9%	2,319	2,007	-13.4%
Health & PA	197	169	-14.1%	118	146	23.4%	46	56	20.5%
Total First Year Premium	7,423	13,145	77.1%	11,533	9,543	-17.3%	2,831	3,056	8.0%
FYP Breakdown by Channels	2021	2022	change	9M22	9M23	change	2Q23	2Q23	change
Life Advisor	1,295	1,182	-8.7%	915	800	-12.5%	263	278	5.6%
Bank-external	6	248	4351.0%	188	410	118.2%	209	107	-48.9%
Bank-Taishin	6,123	11,591	89.3%	10,410	7,491	-28.0%	2,085	2,299	10.3%
Broker	0	125	NA	21	842	3907.6%	275	373	35.8%
Total First Year Premium	7,423	13,145	77.1%	11,533	9,543	-17.3%	2,831	3,056	8.0%
First Year Premium Equivalent (FYPE)	1,867	2,697	44.4%	2,156	4,499	108.7%	1,558	1,410	-9.5%

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.