



台新金控  
Taishin Holdings

**2022年第三季 營運說明會**  
**2022年11月02日**

# Disclaimer

---

This presentation may include forward looking statements. All statements (other than statements of historical facts) that address activities, events, or developments that Taishin Financial Holding Co. Ltd. (“Taishin”) expects or anticipates will or may occur in the future are forward-looking statements. Taishin’s actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond Taishin’s control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

# 營運概況

## 9M22 金控營運概況

- 金控前三季稅後淨利83億元(去年同期為178億元，YoY衰退53.6%)。若排除併購台灣保德信人壽認列之廉價購買利益與後續衍生之評價變動，以及及彰銀處分導致相關會計處理變動影響，YoY衰退25.8%。
- 每股淨值為12.27元，每股稅後盈餘為0.58元，年化股東權益報酬率為6.06%
- 資本結構穩健，金控、銀行、證券及人壽資本適足率分別為132.4%、14.2%、316%及422%

## 9M22 銀行營運概況

- 淨利息收入183億元(YoY成長12.5%)，第三季NIM為1.26%，放款較去年同期成長7.0%
- 淨手續費收入86億元(YoY衰退9.6%)，主要來自今年以來市場波動影響财富管理手收衰退抵銷來自信用卡及法個金融相關成長
- 營業費用173億元(YoY增加1.3%)
- 逾放比為0.13%，覆蓋率為1001.1%

## 9M22 非銀行子公司

### 台新證券

- 前三季稅後淨利為5億元，去年同期為12億元，主要受到資本市場動盪及台股交易日均量下降所致
- 受到承銷業務表現強勁，第三季手續費收入較前一季成長30%

### 台新人壽

- 稅後淨利表現亮眼，前三季稅後淨利16億元，受到穩健投資收益及初年度保費成長近三倍
- 負債成本由去年同期4.04%，下降至3.92%

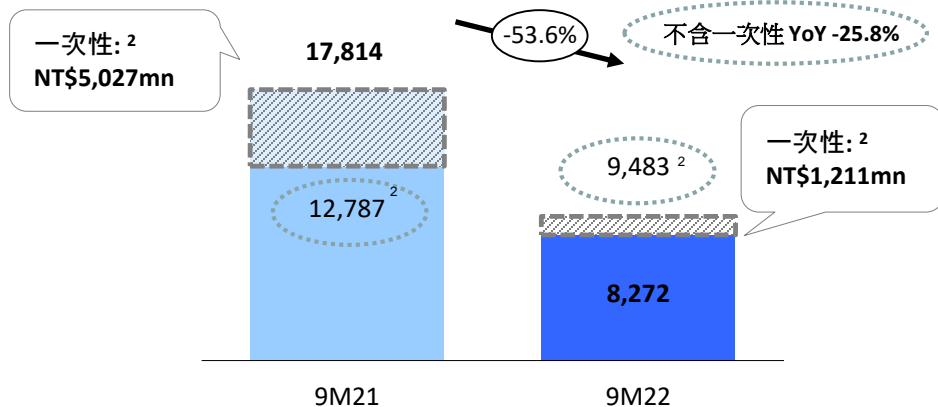
# 目錄

---

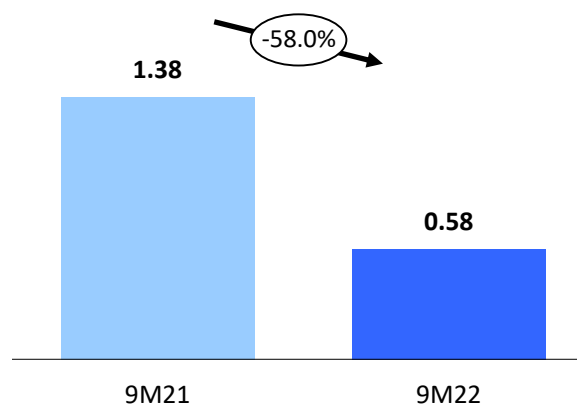
- **2022年前三季金控財務數字**
- **2022年前三季銀行獲利動能**
- **2022年前三季人壽營運概況**

# 金控財務數字

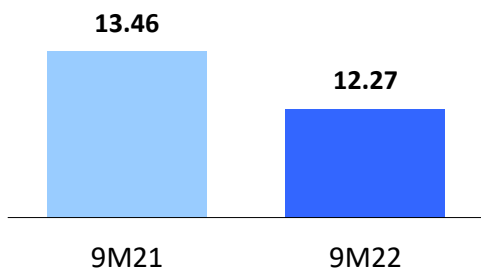
稅後淨利 (NT\$m)



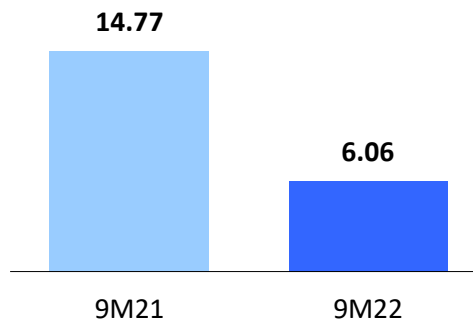
每股盈餘<sup>1</sup> (NT\$)



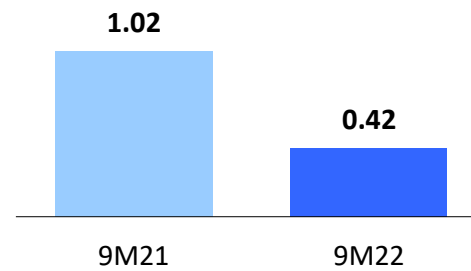
每股淨值<sup>1</sup> (NT\$)



股東權益報酬率<sup>1</sup> (%)



資產報酬率 (%)



Note

1. EPS, BVPS, and ROE are calculated for common shares only.

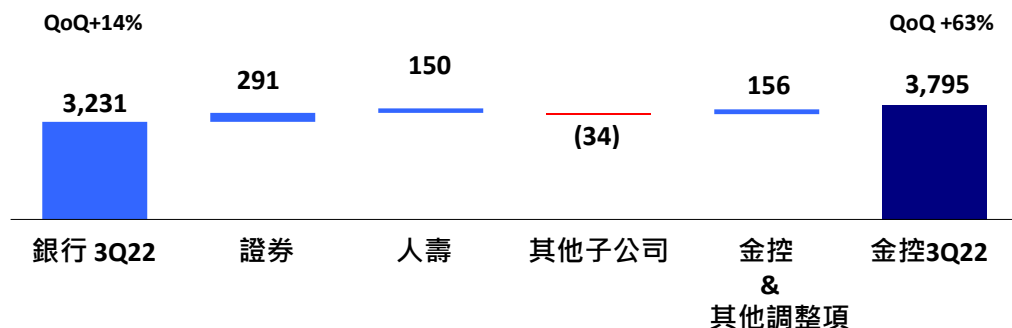
2. Adjusted one-time items:

- 9M21 : \$5,027mn consists of (1) investment loss of NT\$4.33bn resulting from the partial disposal and change in accounting classification of CHB investment in June 2021; (2) negative goodwill of NT\$9.23bn resulting from the completion of POT acquisition in June 2021. (3) reversal of MTM adjustment of contingent consideration of POT acquisition.

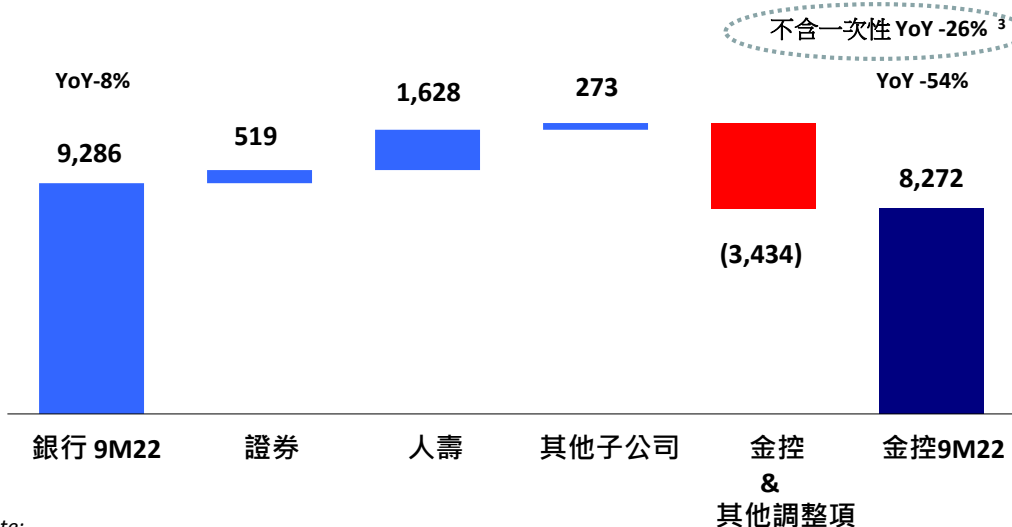
- 9M22 : \$1,211mn consists of \$1.2bn of MTM adjustment of contingent consideration on POT acquisition.

# 金控各子公司獲利表現

NT\$m



3Q22 各子公司獲利貢獻	%
銀行	85%
證券	8%
人壽	4%
其他	3%



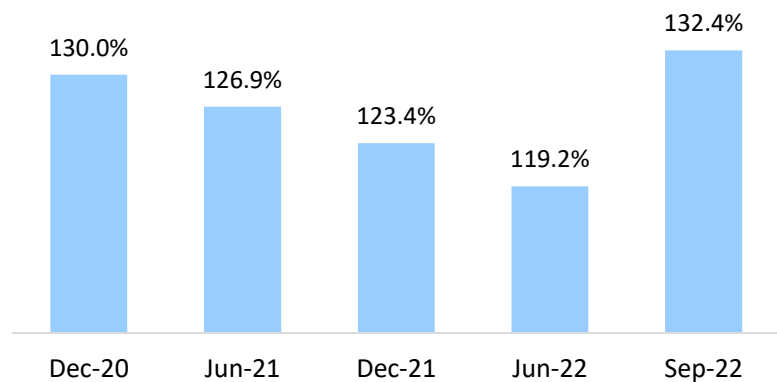
9M22 各子公司獲利貢獻	%
銀行	112%
證券	6%
人壽	20%
其他	-38%

Note:

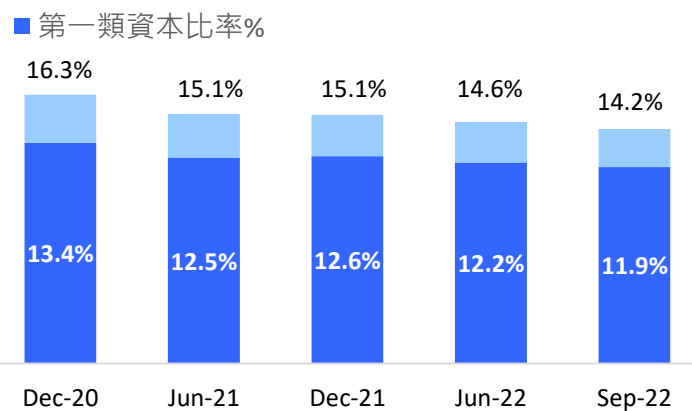
- "Other subsidiaries" includes Taishin Asset Management, Venture Capital Investment, Securities Investment Advisory, and Securities Investment Trust.
- "Holdings & other adjustment" includes: (1) FHC's expenses; (2) MTM adjustment of contingent consideration on POT acquisition; (3) adjustments made when compiling consolidated statements.
- Adjusted one-time items:
  - 9M21 : \$5,027mn consists of (1) investment loss of NT\$4.33bn resulting from the partial disposal and change in accounting classification of CHB investment in June 2021; (2) negative goodwill of NT\$9.23bn resulting from the completion of POT acquisition in June 2021. (3) reversal of MTM adjustment of contingent consideration of POT acquisition.
  - 9M22 : \$1,211mn consists of \$1.2bn of MTM adjustment of contingent consideration on POT acquisition.

# 資本適足性比率

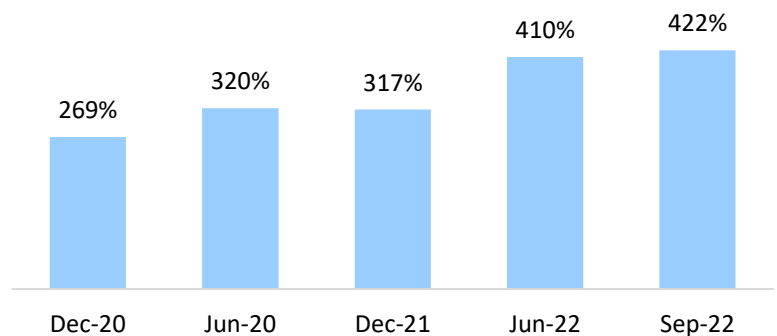
## 台新金控 (CAR)



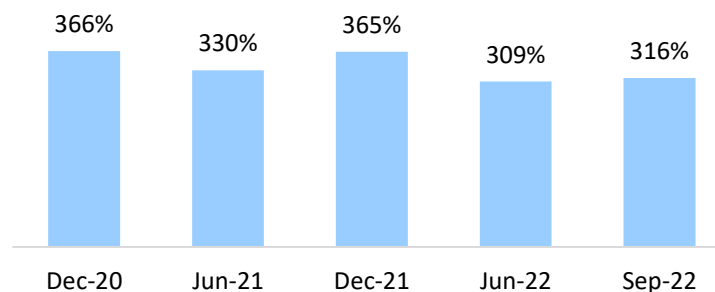
## 台新銀行 (BIS)



## 台新人壽 (RBC)



## 台新證券 (CAR)



Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.

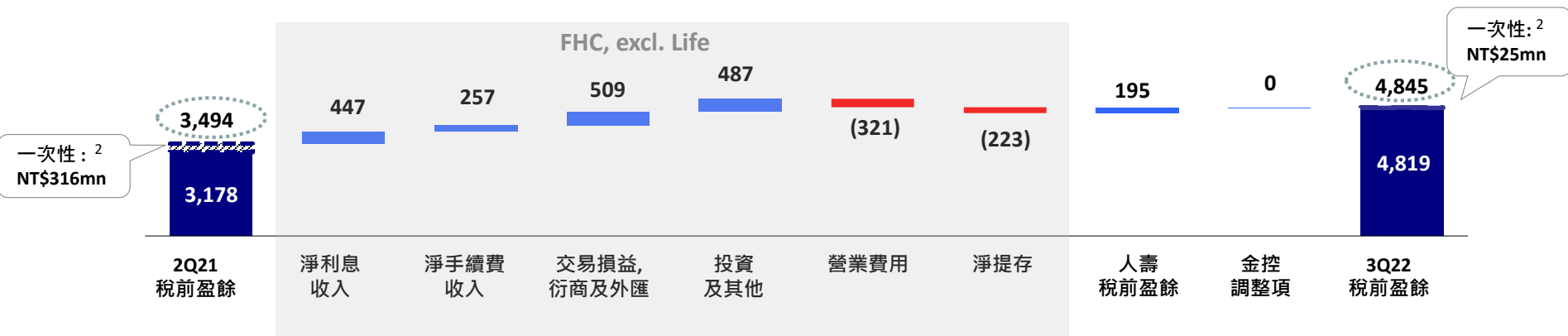
# 金控盈餘

NT\$mn

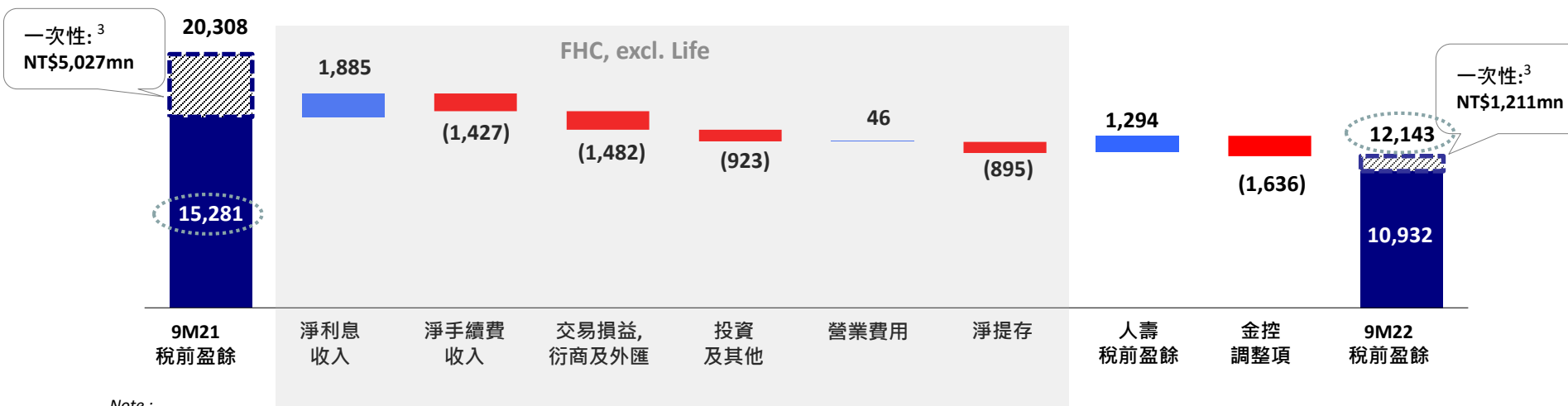
## 3Q22 vs. 2Q22

Adjusted

Better  
Worse



## 9M22 vs. 9M21



Note :

1. "Holdings" mainly comes from fair value amortization stemming from consolidating Taishin Life operations.

2. MTM adjustment of contingent consideration of POT acquisition in 2Q22 and 3Q22 are \$316mn and \$25mn, respectively.

3. Adjusted one-time items:

- 9M21 : \$5,027mn consists of (1) investment loss of NT\$4.33bn resulting from the partial disposal and change in accounting classification of CHB investment in June 2021;

(2) negative goodwill of NT\$9.23bn resulting from the completion of POT acquisition in June 2021. (3) reversal of MTM adjustment of contingent consideration of POT acquisition.

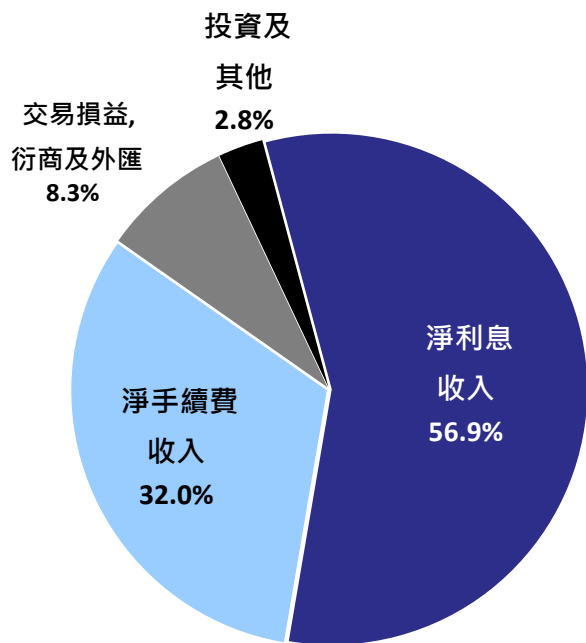
- 9M22 : \$1,211mn consists of \$1.2bn of MTM adjustment of contingent consideration on POT acquisition.



# 金控淨收益結構(不含人壽)

## 金控淨收益結構

9M22淨收益: NT\$33.5bn, YoY-5.5%

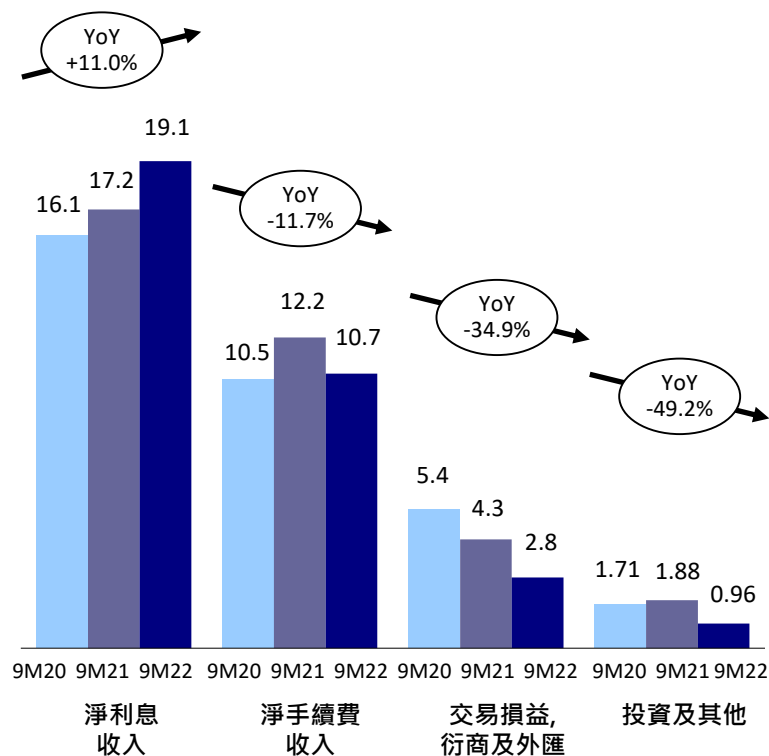


Note:

1. YoY: 9M22 vs. 9M21.

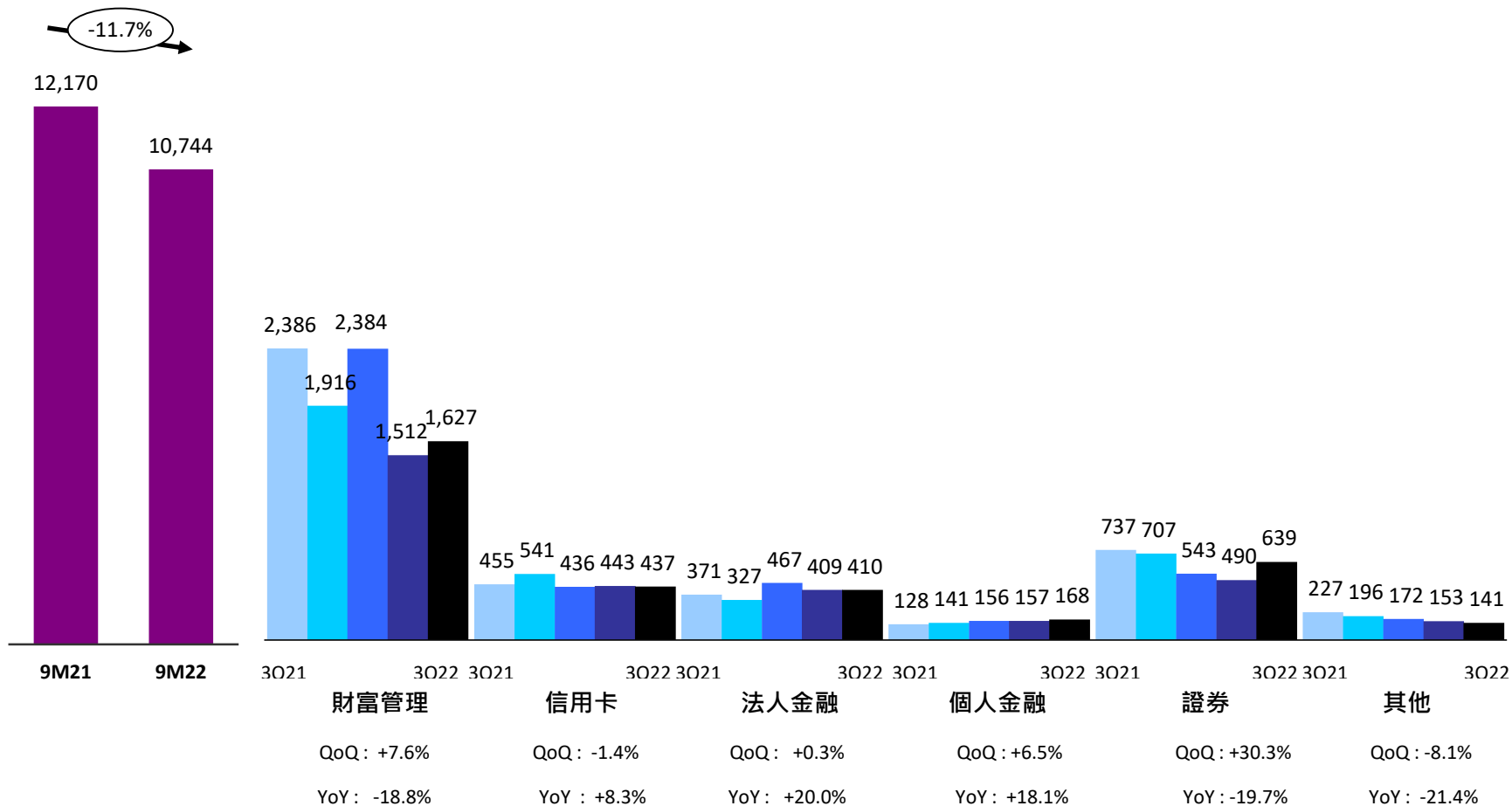
## 過去三年同期比較

NT\$bn



# 金控淨手續費收入(不含人壽)

NT\$mn



Note:  
1. YoY: 9M22 vs. 9M21.

# 目錄

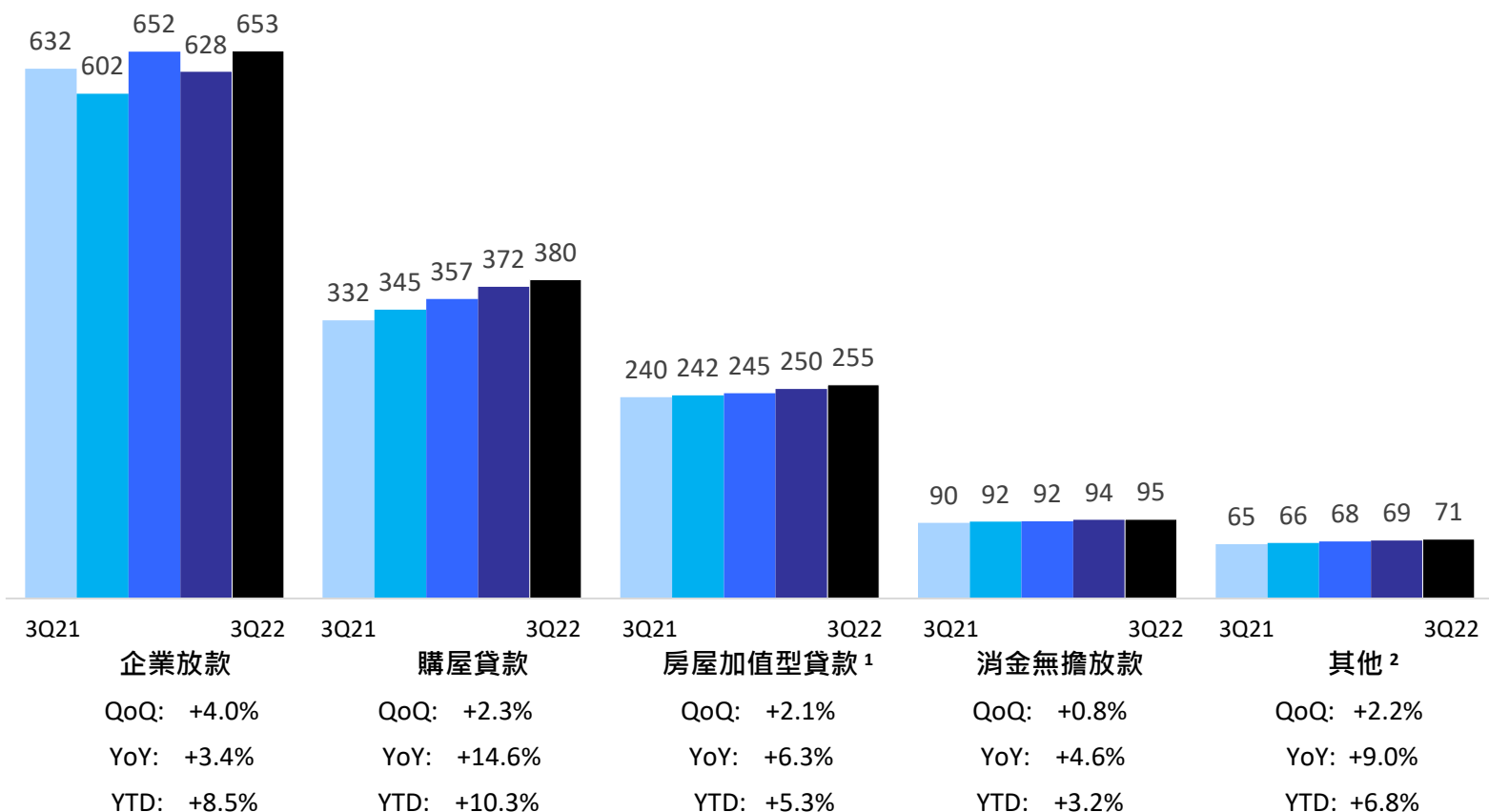
---

- 2022年前三季金控財務數字
- 2022年前三季銀行獲利動能
- 2022年前三季人壽營運概況

# 放款穩定成長

NT\$bn

**3Q22總放款餘額: NT\$1,453bn, QoQ +2.9%, YoY +7.0%, YTD+7.9%**



Note:

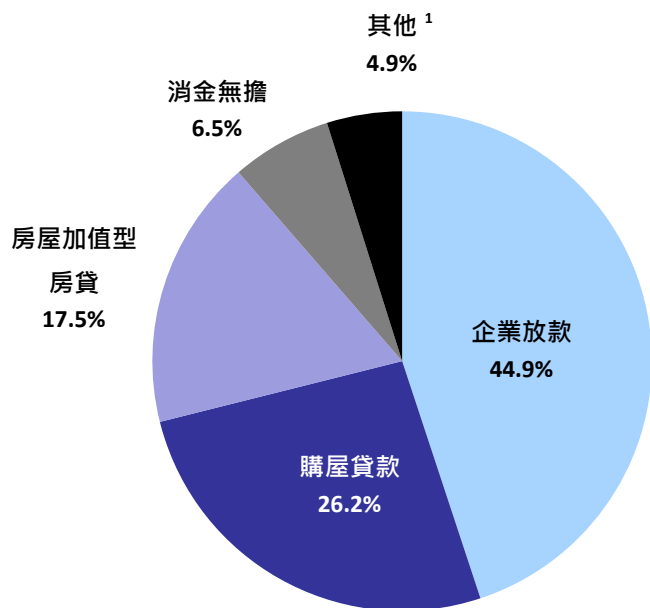
1. Home Equity loan is in first-lien position on the property.

2. "Others" includes auto loans, second mortgage, retail SME, and other consumer products.

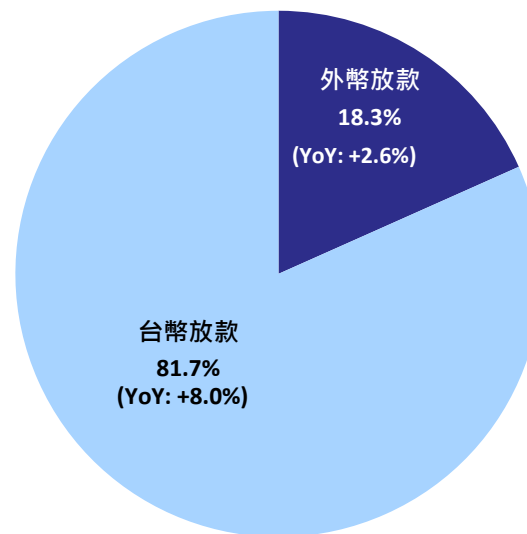
3. YoY: 3Q22 vs. 3Q21.

# 放款結構

產品別



幣別

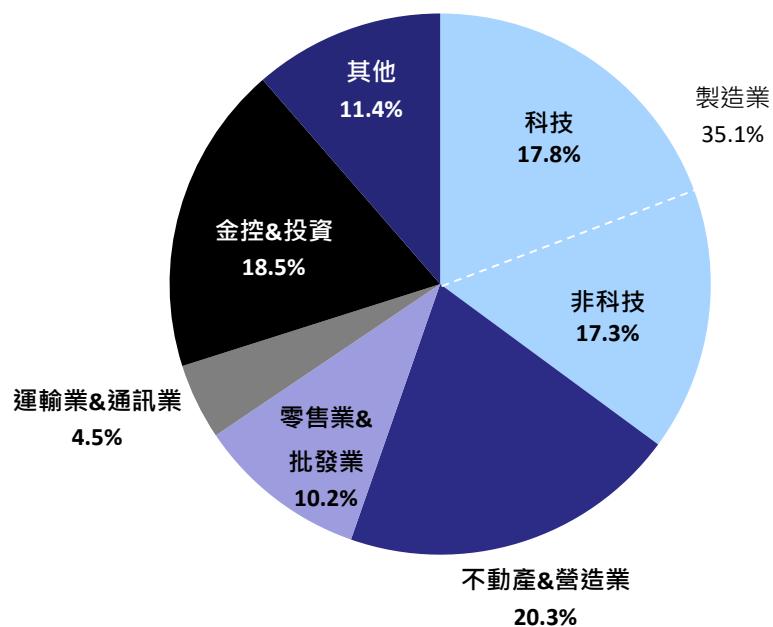


Note:

1. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
2. The numbers are presented as the end balance of 3Q22.
3. YoY : 3Q22 vs. 3Q21

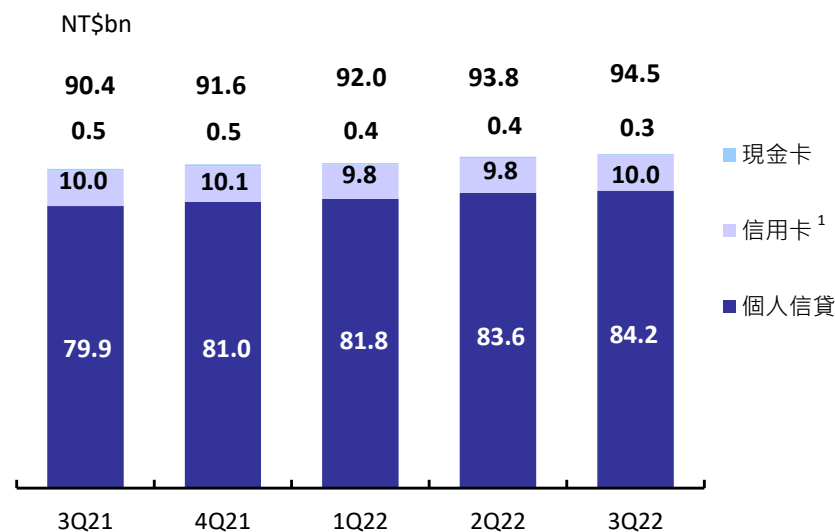
# 法金授信及消金無擔放款明細

## 法金授信產業分布



## 消金無擔放款

	QoQ	YoY
個人信貸	+0.7%	+5.5%
信用卡 <sup>1</sup>	+1.9%	-0.2%
現金卡	-10.0%	-33.3%
消金無擔放款	+0.8%	+4.6%



Note:

1. "Credit card" includes credit card revolving and credit card loan.

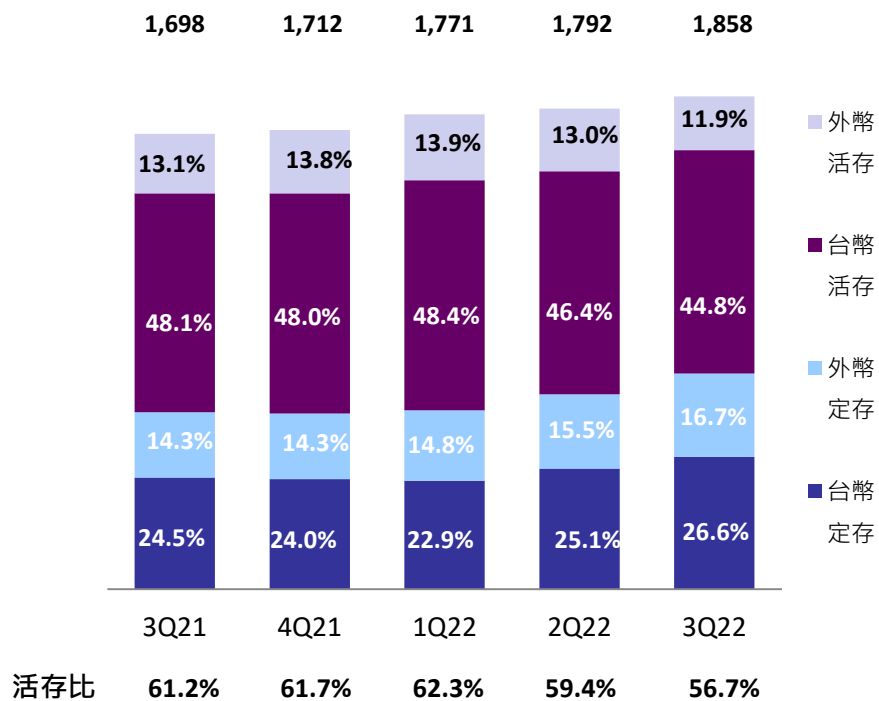
2. YoY: 3Q22 vs. 3Q21

# 存款結構

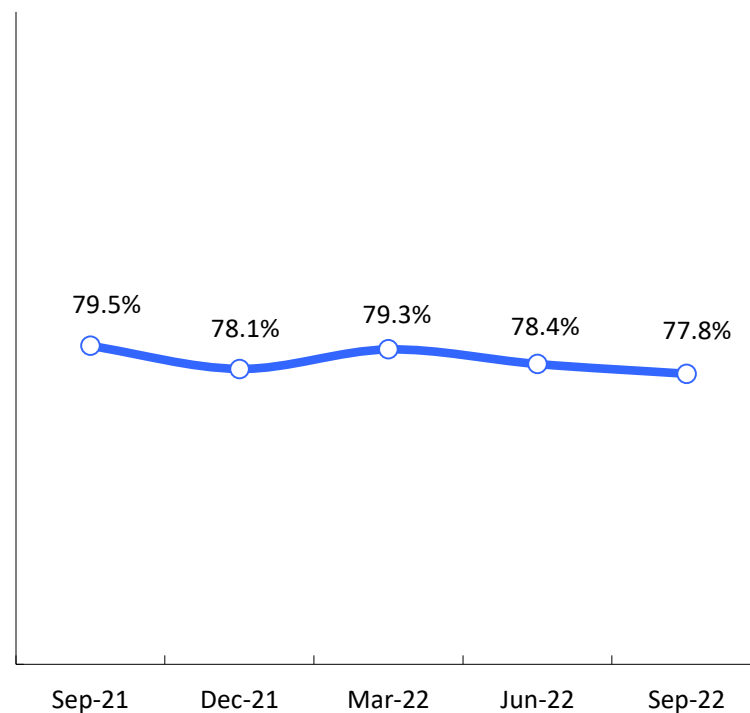
## 存款結構 (%)

NT\$bn

QoQ: +3.7%  
YoY: +9.4%

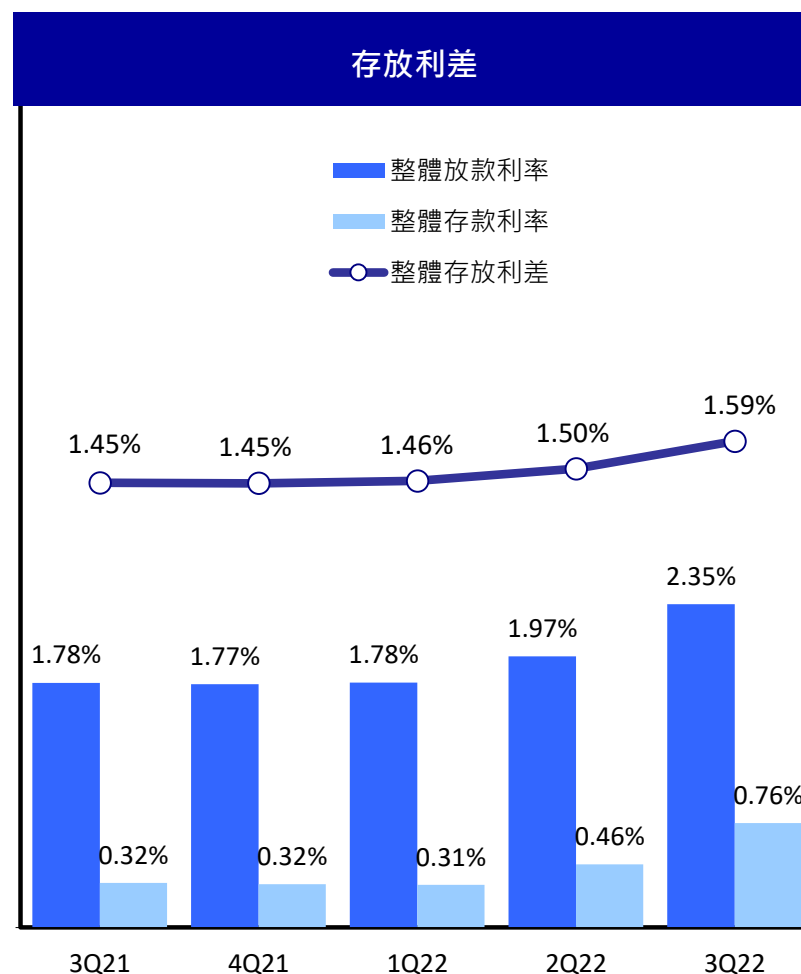
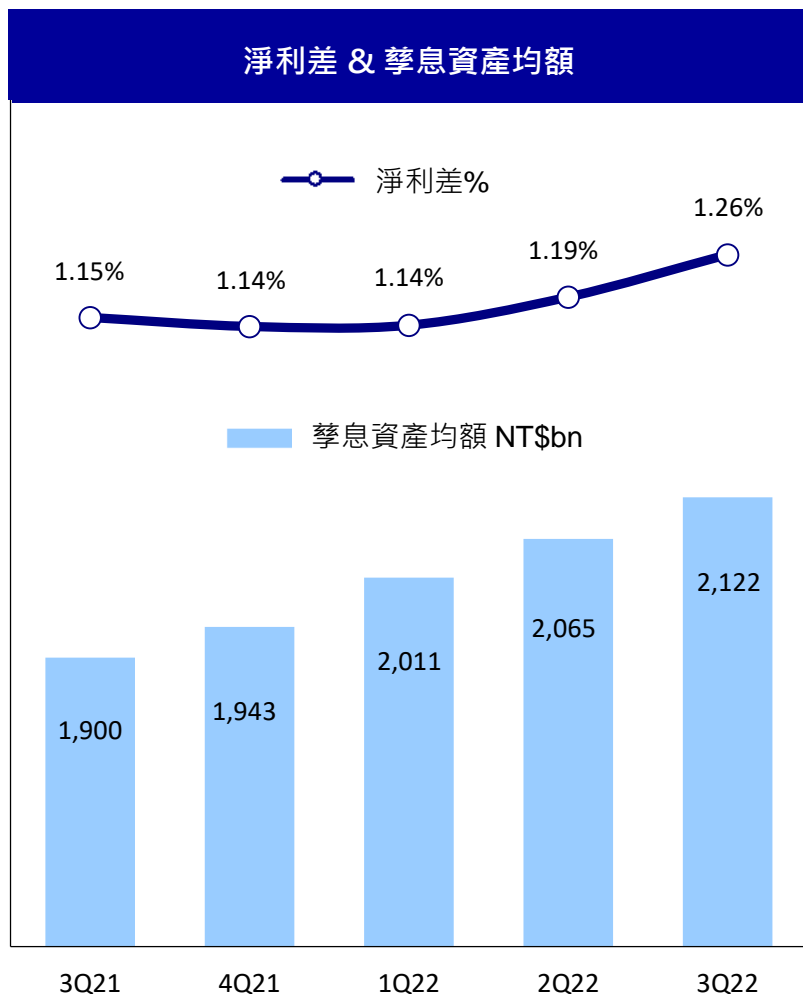


## 存放比 (%)<sup>1</sup>



1. Calculation of loan-to-deposit ratio is based on the regulator's definition.

# 淨利差及存放利差



Note:

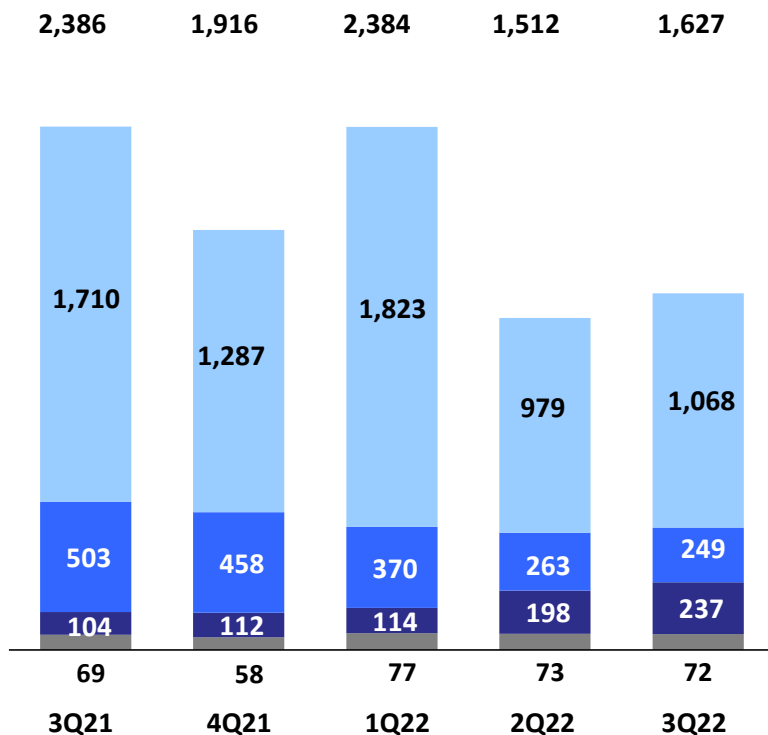
1. NIM & Spread figures are quarterly averages.



# 財富管理手續費收入

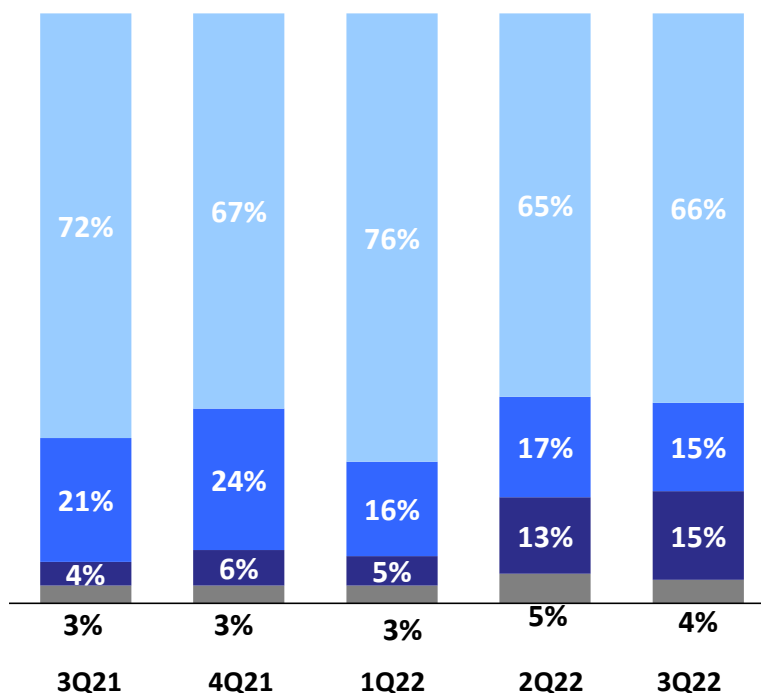
財富管理手續費收入 (NT\$mn)

- 信託, 保管及其他
- 結構型及證券商品
- 基金
- 保險



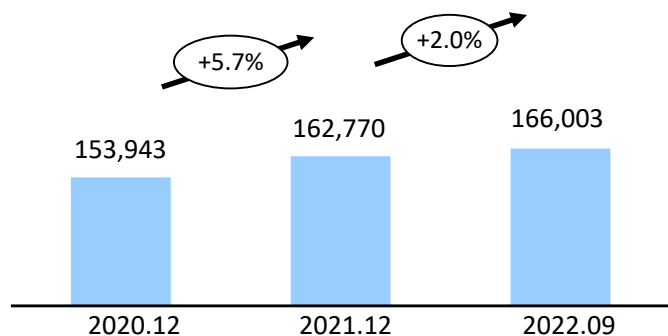
財富管理手續費收入組合 (%)

- 信託, 保管及其他
- 結構型及證券商品
- 基金
- 保險



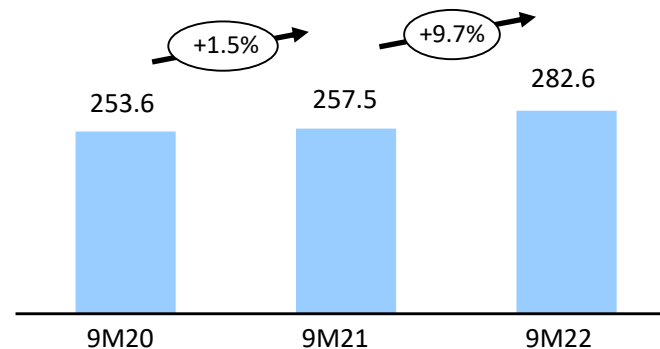
# 信用卡業務

## 收單家數



## 簽帳金額

NT\$bn

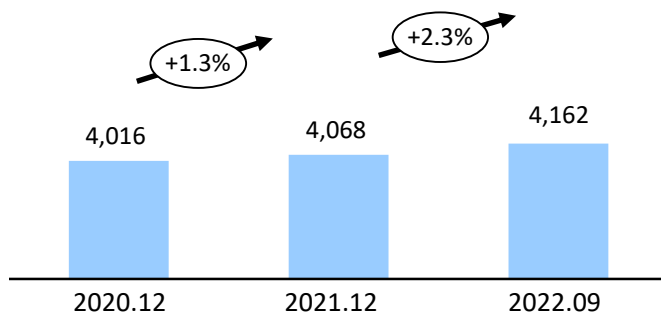


Note

1. Total spending excludes cash advance.

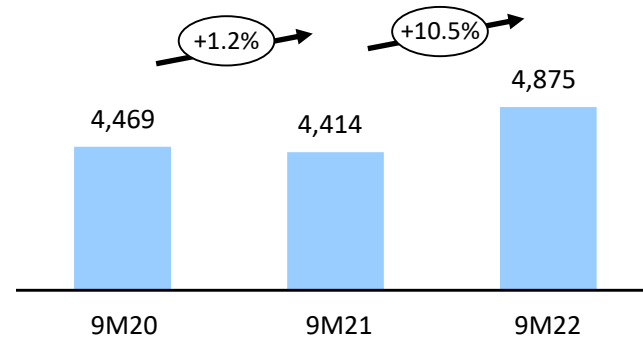
## 有效卡數

thousands

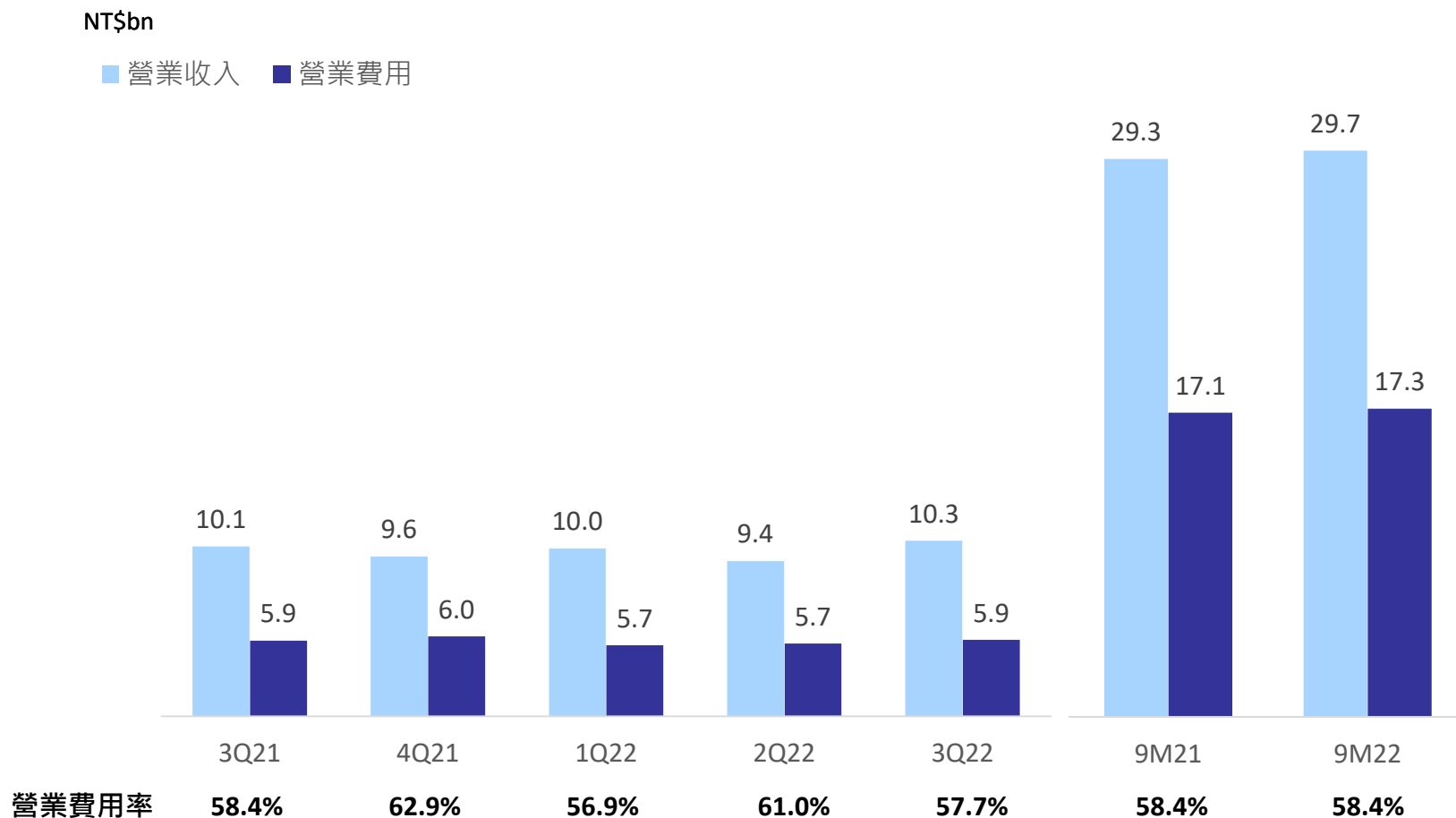


## 毛手續費收入

NT\$mn



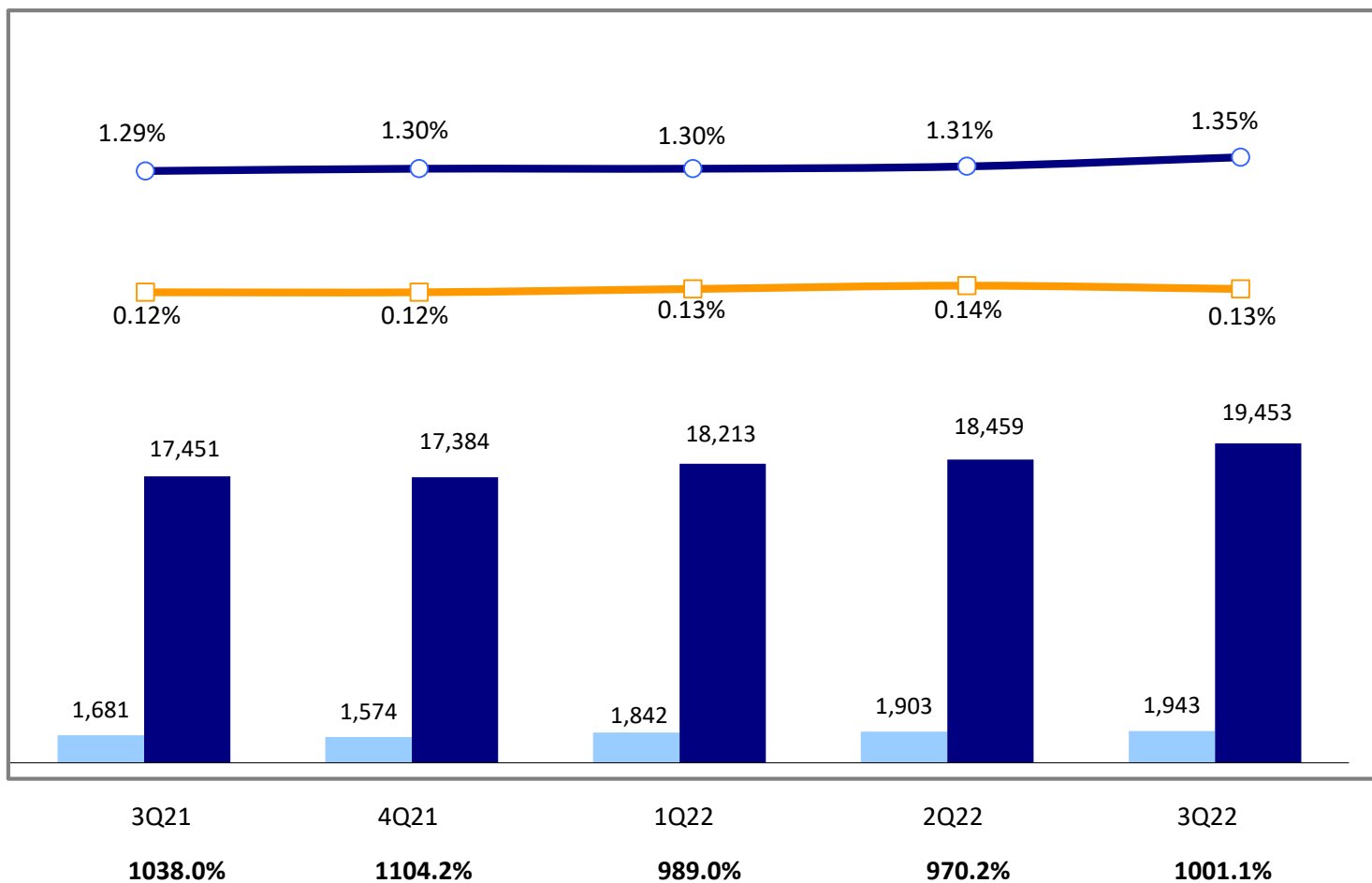
# 營業費用率



Note: The analysis is based on adjusted numbers excluding one-time items.

# 逾放比及覆蓋率

□ 逾放比%    
 ○ 備抵呆帳/放款比率%    
 ■ 逾放金額 NT\$m    
 ■ 備抵呆帳 NT\$m



Note: NPL%, coverage%, NPL amount, and reserve amount exclude A/R.

# 目錄

---

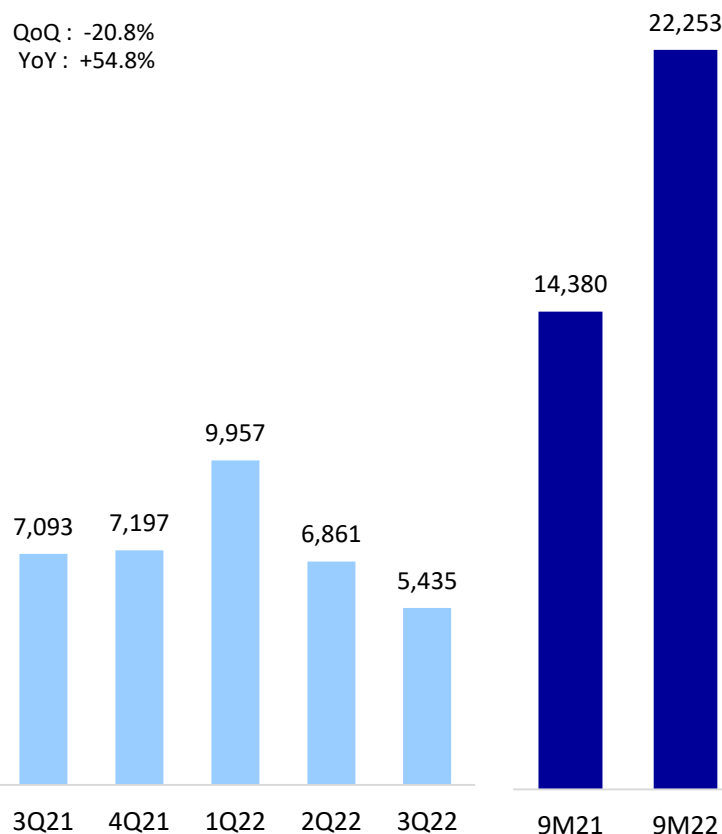
- 2022年前三季金控財務數字
- 2022年前三季銀行獲利動能
- 2022年前三季人壽營運概況

# 總保費收入及初年度保費收入

## 總保費收入

NT\$m

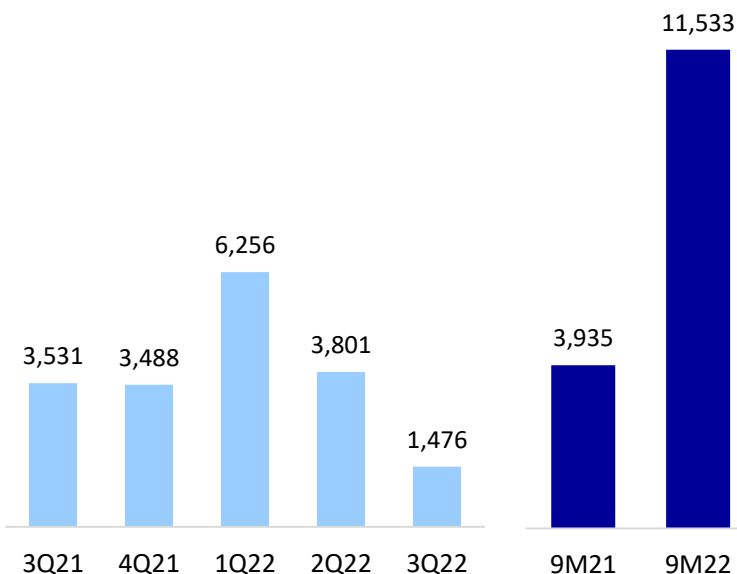
QoQ : -20.8%  
YoY : +54.8%



## 初年度保費收入

NT\$m

QoQ : -61.2%  
YoY : +193.1%

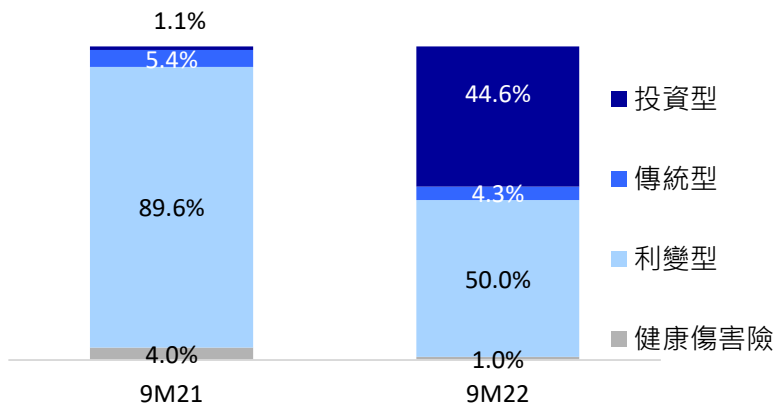


Note:

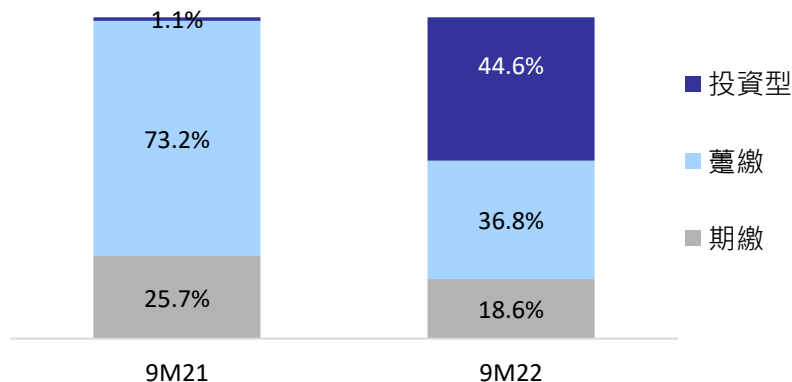
1. YoY : 9M22 vs. 9M21
2. Taishin Life began operating as a wholly-owned subsidiary of TFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.

# 初年度保費收入

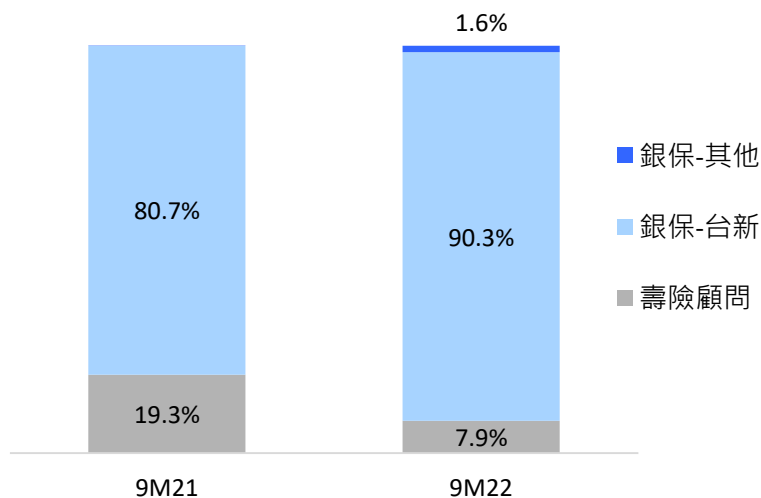
## 初年度保費收入 – 產品別



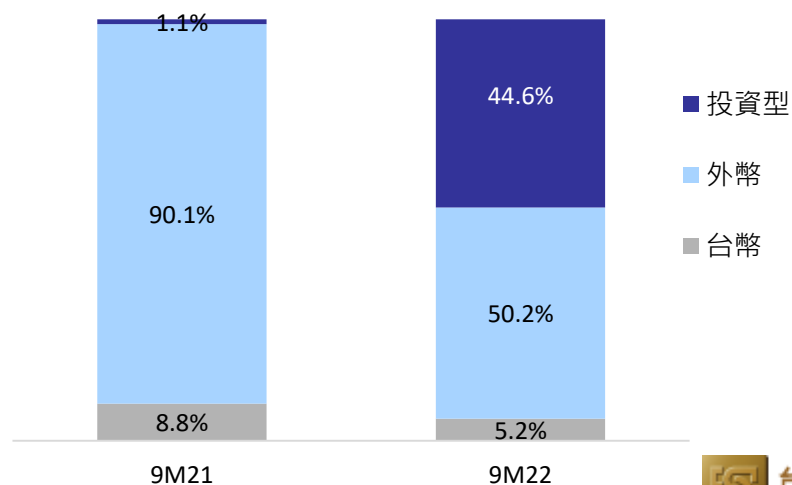
## 初年度保費收入 – 繳別



## 初年度保費收入 – 通路別



## 初年度保費收入 – 幣別組合



Note:

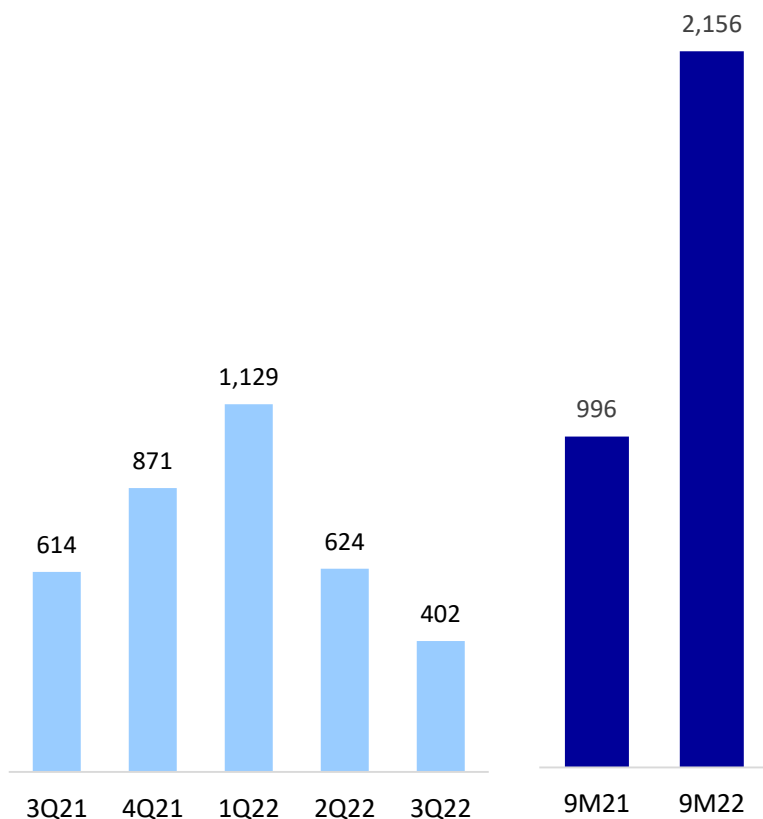
1. Taishin Life began operating as a wholly-owned subsidiary of TFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.

# 初年度等價保費收入

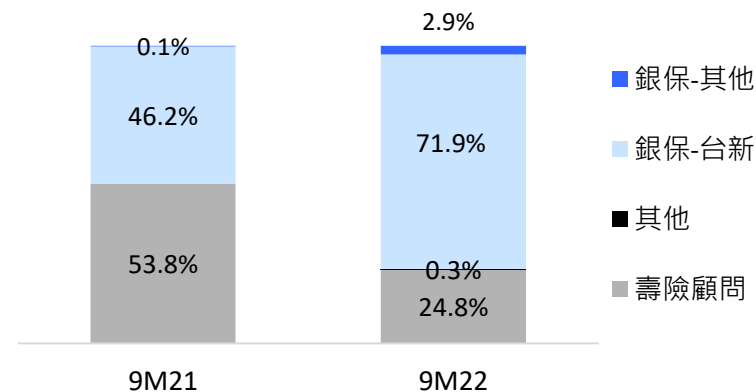
## 初年度等價保費收入

NT\$mn

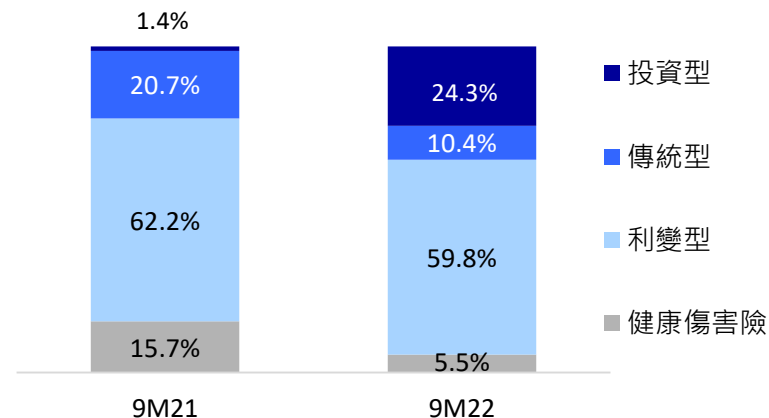
QoQ: -35.5%  
YoY: +116.4%



## 初年度等價保費收入 – 通路別



## 初年度等價保費收入 – 產品別



Note:

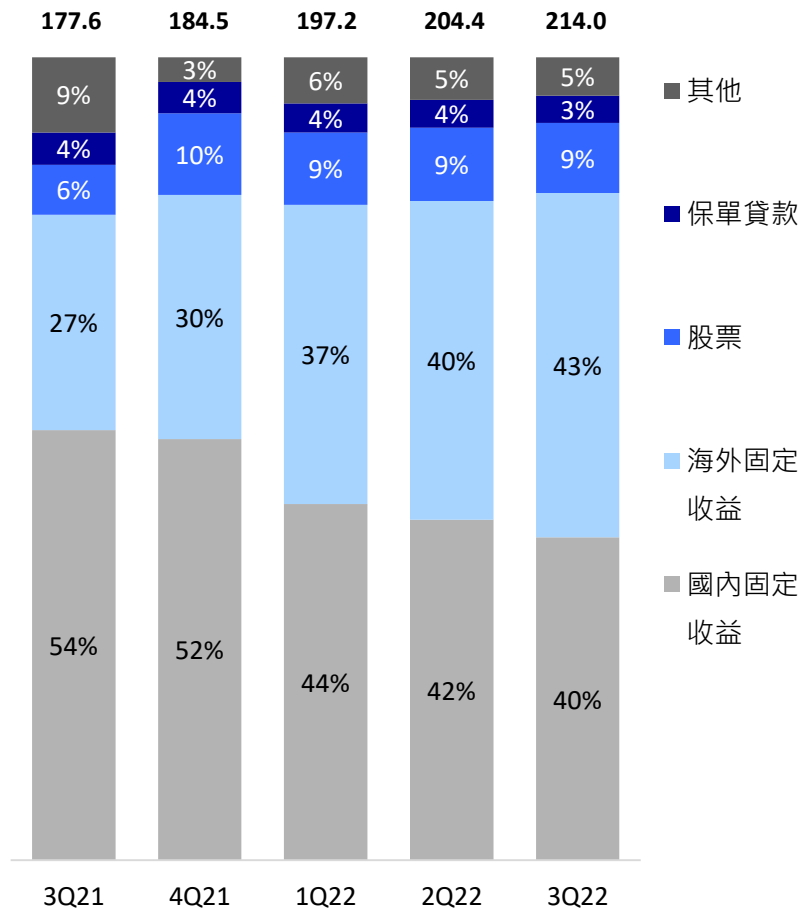
1. Taishin Life began operating as a wholly-owned subsidiary of TFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.



# 人壽投資組合

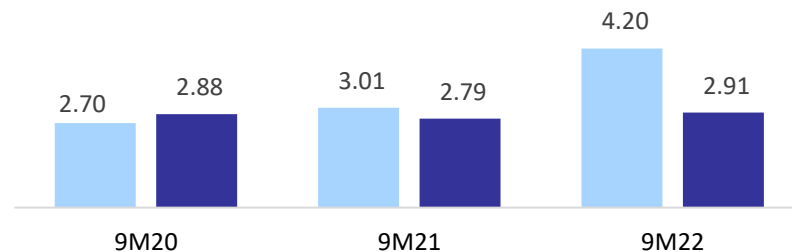
## 投資組合

NT\$bn

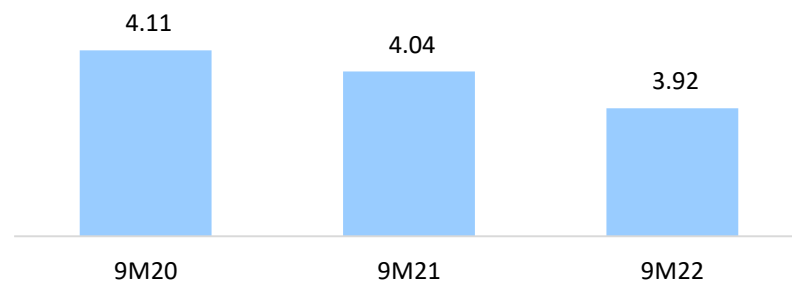


## 總投資報酬率及經常性報酬率 (%)

■ 總投資報酬率 ■ 經常性報酬率



## 負債成本 (%)



Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.

---

# 附錄

# Balance Sheet of Taishin Holding and its subsidiaries as of September 30, 2022

NT\$mn	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
<b>Assets</b>						
Cash & due from banks	128,015	1,088	3,520	1,839	(3,250)	131,212
Securities, net	652,016	28,563	195,209	3,615	37,186	916,589
Loans, net	1,424,766	0	7,317	0	0	1,432,083
A/R, net	128,030	17,379	2,181	12,933	(121)	160,402
Long-term investment, net	76	12	264	151	(164)	339
Land, premises and equipments, net	17,997	781	1,923	204	1,377	22,282
Others	41,082	4,401	31,661	2,817	2,572	82,533
<b>Total Assets</b>	<b>2,391,982</b>	<b>52,224</b>	<b>242,075</b>	<b>21,559</b>	<b>37,600</b>	<b>2,745,440</b>
<b>Liabilities</b>						
Deposits	1,847,810	0	0	0	(26,226)	1,821,584
Other Liabilities	380,692	42,809	228,400	13,203	65,197	730,301
<b>Total Liabilities</b>	<b>2,228,502</b>	<b>42,809</b>	<b>228,400</b>	<b>13,203</b>	<b>38,971</b>	<b>2,551,885</b>
<b>Minority interests</b>	<b>137</b>	<b>0</b>	<b>0</b>	<b>(2)</b>	<b>(110)</b>	<b>25</b>
<b>Total Stockholders' equity (incl. non-controlling)</b>	<b>163,480</b>	<b>9,415</b>	<b>13,675</b>	<b>8,356</b>	<b>(1,371)</b>	<b>193,555</b>
<b>Total liabilities and stockholders' equity</b>	<b>2,391,982</b>	<b>52,224</b>	<b>242,075</b>	<b>21,559</b>	<b>37,600</b>	<b>2,745,440</b>

# P&L of Taishin Holding and its subsidiaries for the period ended September 30, 2022

NT\$m	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
<b>Operating income</b>						
Net interest income	18,295	325	3,287	853	(1,359)	21,401
Net fee income	8,627	1,681	(939)	561	(204)	9,726
Insurance business income, net of reserves, claims, payments, etc <sup>1</sup>	0	0	(1,566)	0	710	(856)
Long-term investment income	7	(5)	0	3	1	6
Net trading income(loss) & Derivatives & FX	2,490	379	(1,406)	(248)	(2,300)	(1,085)
Others income(loss) <sup>2</sup>	243	(56)	4,372	493	(282)	4,770
<b>Total operating income</b>	29,662	2,324	3,748	1,662	(3,434)	33,962
<b>Operating expenses</b>	(17,331)	(1,766)	(1,541)	(1,039)	7	(21,670)
<b>Credit loss provisions, net</b>	(1,219)	1	(2)	(140)	0	(1,360)
<b>Income before income tax</b>	11,112	559	2,205	483	(3,427)	10,932
<b>Net income</b>	9,286	519	1,628	273	(3,443)	8,263

1. Includes premium income, insurance claims and payment, insurance reserve, reinsurance expense, underwriting expense and other expense.

2. Includes Taishin Life's foreign exchange reserve.

# Taishin FHC – Financial Summary (Consolidated)

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2020	2021	change	9M21 <sup>4</sup>	9M22 <sup>4</sup>	change	2Q22	3Q22 <sup>4</sup>	change
NT\$m, except for percentages									
Interest income	33,902	32,637	-3.7%	24,066	31,345	30.2%	10,078	12,494	24.0%
Interest expense	(12,243)	(8,277)	-32.4%	(6,261)	(9,944)	58.8%	(2,999)	(4,890)	63.1%
Net interest income	21,659	24,360	12.5%	17,805	21,401	20.2%	7,079	7,604	7.4%
Net fee income	13,995	15,434	10.3%	12,031	9,726	-19.2%	2,884	3,322	15.2%
Insurance business income, net of reserves, claims, payments, etc	-	(752)	-	(249)	(856)	243.8%	450	(528)	17.3%
Other income <sup>1</sup>	8,491	12,960	52.6%	11,866	3,691	-68.9%	1,084	2,416	122.9%
Total revenue	44,145	52,002	17.8%	41,453	33,962	-18.1%	10,597	12,814	20.9%
Operating expense	(25,853)	(28,300)	9.5%	(20,683)	(21,670)	4.8%	(7,130)	(7,481)	4.9%
Provisions, net	(1,861)	(546)	-70.7%	(462)	(1,360)	194.4%	(289)	(514)	77.9%
Income before income Tax	16,431	23,156	40.9%	20,308	10,932	-46.2%	3,178	4,819	51.6%
Tax expense	(1,942)	(2,857)	47.1%	(2,504)	(2,669)	6.6%	(848)	(1,027)	21.1%
Net Income	14,489	20,299	40.1%	17,804	8,263	-53.6%	2,330	3,792	62.7%
Net Income to parent company	14,493	20,312	40.1%	17,814	8,272	-53.6%	2,333	3,795	62.7%
Net Income to non-controlling interests	(4)	(13)	225.0%	(10)	(9)	-10.0%	(3)	(3)	-
EPS(NT\$) <sup>2</sup>	1.06	1.55	46.2%	1.38	0.58	-58.1%	0.16	0.28	75.9%
<b>Balance Sheet Data</b>									
Total assets	2,196,059	2,512,560	14.4%	2,471,990	2,745,440	11.1%	2,633,696	2,745,440	4.2%
Shareholders' equity(incl. non-controlling)	186,109	198,101	6.4%	194,884	193,555	-0.7%	186,251	193,555	3.9%
Shareholders' equity-common Stock	144,305	156,310	8.3%	153,532	146,881	-4.3%	145,351	146,881	1.1%
<b>Summary Ratios</b>									
Equity/Assets	8.47%	7.88%		7.88%	7.05%		7.07%	7.05%	
Return on average assets	0.69%	0.86%							
Return on average equity <sup>3</sup>	9.05%	12.34%							

Note

1. Includes Taishin Life's foreign exchange reserve.
2. EPS has been retroactively adjusted with 4.95% of stock dividend in August 2022.
3. Common shares only.
4. Preliminary figures.

# Taishin Bank – Financial Summary

NT\$mn, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
Income Statement Data	2020	2021	Change	9M21	9M22 <sup>6</sup>	Change	2Q22	3Q22 <sup>6</sup>	Change
Interest income	32,084	29,096	-9.3%	21,738	27,284	25.5%	8,740	11,068	26.6%
Interest expense	(11,195)	(7,199)	-35.7%	(5,471)	(8,989)	64.3%	(2,671)	(4,549)	70.3%
Net interest income	20,889	21,897	4.8%	16,267	18,295	12.5%	6,069	6,519	7.4%
Net fee income	12,093	12,490	3.3%	9,541	8,627	-9.6%	2,528	2,646	4.7%
Other income <sup>1</sup>	5,385	4,523	-16.0%	3,491	2,741	-21.5%	810	1,130	39.5%
Total revenue	38,367	38,910	1.4%	29,299	29,663	1.2%	9,407	10,295	9.4%
Operating expense <sup>1</sup>	(22,546)	(23,150)	2.7%	(17,103)	(17,331)	1.3%	(5,737)	(5,930)	3.4%
Net provisions	(1,706)	(391)	-77.1%	(351)	(1,219)	247.3%	(253)	(449)	77.5%
Income before income tax	14,115	15,368	8.9%	11,845	11,113	-6.2%	3,417	3,916	14.6%
Net income	12,190	13,137	7.8%	10,106	9,286	-8.1%	2,839	3,231	13.8%
<b>Balance Sheet Data</b>									
Gross loan	1,260,733	1,337,928	6.1%	1,350,532	1,444,897	7.0%	1,404,119	1,444,897	2.9%
Credit revolving loans	10,453	10,066	-3.7%	9,938	9,940	0.0%	9,744	9,940	2.0%
NPL	1,920	1,574	-18.0%	1,681	1,943	15.6%	1,903	1,943	2.1%
Allowance for loan losses	16,425	17,384	5.8%	17,451	19,453	11.5%	18,459	19,453	5.4%
Total assets	2,085,344	2,157,137	3.4%	2,128,502	2,391,982	12.4%	2,275,525	2,391,982	5.1%
Deposits <sup>3</sup>	1,612,660	1,693,855	5.0%	1,681,061	1,847,810	9.9%	1,777,707	1,847,810	3.9%
Shareholders' equity	162,331	166,854	2.8%	164,919	163,480	-0.9%	161,791	163,480	1.0%
<b>Summary Ratios</b>									
Loan-to-Deposit Spread	1.50%	1.45%		1.45%	1.52%		1.50%	1.59%	
Net interest margin	1.17%	1.14%		1.14%	1.20%		1.19%	1.26%	
Net fee income / Total revenue	31.5%	32.1%		32.6%	29.1%		26.9%	25.7%	
Cost-to-Income ratio	58.8%	59.5%		58.4%	58.4%		61.0%	57.6%	
NPLs / Gross loans	0.15%	0.12%		0.12%	0.13%		0.14%	0.13%	
Allowance / Gross loans	1.30%	1.30%		1.29%	1.35%		1.31%	1.35%	
Allowance / NPLs	855.3%	1104.2%		1038.0%	1001.1%		970.2%	1001.1%	
Loan-to-Deposit Ratio <sup>4</sup>	77.1%	78.1%		79.5%	77.8%		78.4%	77.8%	
Equity / Assets	7.8%	7.7%		7.7%	6.8%		7.1%	6.8%	
Return on average assets(Annualized) <sup>5</sup>	0.61%	0.62%		0.64%	0.55%		0.51%	0.57%	
Return on average equity(Annualized)	7.72%	7.98%		8.23%	7.50%		6.91%	7.82%	

Note:

- Gain on collection of nonperforming loans figures are adjusted including in provision for credit losses from 2012 for auditing bases.
- "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
- "Deposits" excludes postal deposits and interbank deposits, but includes remittance.
- Calculation of loan-to-deposit ratio is based on the regulatory definition.
- Return on equity(ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.
- Preliminary figures.

# Taishin Bank – Deposit Mix

NT\$bn	3Q21	4Q21	1Q22	2Q22	3Q22	%	3Q22 vs 2Q22	3Q22 vs 3Q21
Current Deposits	1,039.0	1,056.8	1,103.5	1,064.9	1,054.0	56.7%	-1.0%	1.4%
• Checking	13.5	8.0	8.2	8.0	9.3	0.5%	16.0%	-30.8%
• Demand	235.6	243.9	251.8	236.0	222.7	12.0%	-5.6%	-5.5%
• Current Savings	568.0	569.4	597.4	587.4	601.3	32.4%	2.4%	5.9%
• Foreign Currency	221.9	235.5	246.1	233.4	220.6	11.9%	-5.5%	-0.6%
		0.0	0.0	0.0	0.0			
Time Deposits	659.4	655.2	667.2	726.9	804.1	43.3%	10.6%	22.0%
• Time	113.6	106.6	97.5	134.4	167.5	9.0%	24.7%	47.4%
• Time Savings	282.2	283.1	287.0	297.9	310.2	16.7%	4.1%	9.9%
• Interbank <sup>1</sup>	20.7	20.7	20.2	17.2	15.7	0.8%	-8.7%	-24.1%
• Foreign Currency	242.9	244.8	262.4	277.4	310.7	16.7%	12.0%	27.9%
Total Deposits (excl. structured depos	1,698.4	1,712.0	1,770.8	1,791.8	1,858.1	100.0%	3.7%	9.4%
Total Deposits (incl. structured deposi	1,763.0	1,775.3	1,845.8	1,875.2	1,948.0		3.9%	10.5%

Note:

1. Including postal deposits
2. Outstanding balance

# Taishin Bank – Loan Mix

NT\$bn	3Q21	4Q21	1Q22	2Q22	3Q22	%	3Q22 vs 2Q22	3Q22 vs 3Q21
Corporate Loans	631.7	601.9	651.5	627.9	652.9	44.9%	4.0%	3.4%
Consumer Loans	727.2	744.7	761.7	784.6	800.5	55.1%	2.0%	10.1%
• First Mortgage	331.9	344.6	357.4	371.7	380.2	26.2%	2.3%	14.6%
• Home Equity	240.0	242.3	244.7	249.8	255.0	17.5%	2.1%	6.3%
• Unsecured Loans <sup>1</sup>	90.4	91.6	92.0	93.8	94.5	6.5%	0.8%	4.6%
- Good Bank	90.0	91.2	91.7	93.5	94.2	6.5%	0.8%	4.8%
- Bad Bank	0.4	0.4	0.3	0.3	0.3	0.0%	-8.1%	-27.0%
• Other Consumer Loans	64.9	66.2	67.6	69.2	70.7	4.9%	2.2%	9.0%
- Auto Loan	51.7	52.4	53.4	53.8	54.1	3.7%	0.5%	4.6%
- Second Mortgage	2.4	2.3	2.4	2.4	2.6	0.2%	7.5%	8.4%
- Others	10.7	11.5	11.9	12.9	14.0	1.0%	7.9%	29.9%
<b>Total Loans</b>	<b>1,358.9</b>	<b>1,346.6</b>	<b>1,413.2</b>	<b>1,412.4</b>	<b>1,453.4</b>	<b>100.0%</b>	<b>2.9%</b>	<b>7.0%</b>

Note:

1. "Unsecured loans" includes cash card, credit card revolving & loan products, and personal lending.



# Taishin Bank – NPL Ratios by Loan Book

		Sep 21	Dec 21	Mar 22	Jun 22	Sep 22
<b>Corporate Loan<sup>1</sup></b>	NPL % <sup>2</sup>	0.10%	0.10%	0.13%	0.15%	0.15%
<b>Consumer Loan<sup>1</sup></b>	NPL % <sup>2</sup>	0.14%	0.14%	0.13%	0.12%	0.12%
<b>- First Mortgage Loan</b>	NPL %	0.09%	0.09%	0.09%	0.07%	0.06%
<b>Consumer Unsecured IDRPs</b>	Default % <sup>3</sup>	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	10.05%	9.88%	9.10%	9.16%	9.07%

*Note*

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is NPL / (total loan + overdue loan).
3. IDRPs monthly default rate is calculated as (current month default OS / last month pay).

# Taishin Securities – Financial Summary

NT\$m, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2020	2021 <sup>1</sup>	change	9M21 <sup>1</sup>	9M22	change	2Q22	3Q22	change
Net interest income	196	485	147.8%	354	325	-8.2%	112	81	-28.2%
Net fee income	1,528	2,774	81.5%	2,198	1,681	-23.5%	523	657	25.6%
Brokerage Income	1,226	2,668	117.7%	2,082	1,491	-28.4%	435	479	10.0%
Other income	1,108	1,364	23.1%	806	319	-60.4%	(74)	210	-385.3%
Total revenue	2,832	4,623	63.2%	3,358	2,325	-30.8%	562	947	68.7%
Operating expense	1,935	2,594	34.1%	(1,981)	(1,766)	-10.9%	(549)	(631)	14.8%
Income before income Tax	898	2,029	125.9%	1,378	559	-59.4%	12	317	2440.6%
Tax expense	(96)	(243)	-152.5%	(182)	(40)	-77.8%	6	(26)	-564.2%
Net income	802	1,785	122.7%	1,196	519	-56.6%	18	291	1516.7%
EPS(NT\$)	1.12	2.54	126.8%	1.70	0.75	-55.8%	0.03	0.42	1516.7%
<b>Balance Sheet Data</b>									
Total assets	54,014	64,844	20.1%	52,855	52,218	-1.2%	50,814	52,218	2.8%
Shareholders' equity	9,108	10,266	12.7%	9,789	9,415	-3.8%	9,220	9,415	2.1%
<b>Summary Ratios</b>									
Equity/Assets	16.86%	15.83%		18.52%	18.03%		18.14%	18.03%	
Return on average assets	1.68%	3.00%		2.98%	1.18%		0.12%	1.99%	
Return on average equity	8.92%	18.43%		16.88%	7.03%		0.74%	11.83%	

Note:

1. Financial figures in 2020 and 2021 have been retroactively adjusted of Taishin Stock Transfer Agency which was divided to Taishin Securities from Taishin International Bank in Nov. 2021.

# Taishin Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2020	2021 <sup>1</sup>	change	9M21 <sup>1</sup>	9M22	Change	2Q22	3Q22	change
NT\$m, except for percentages									
Retained earned premium	15,078	20,809	38%	13,877	16,318	18%	4,611	4,401	-5%
Retained claims and policyholders' benefits	(4,655)	(4,980)	7%	(3,514)	(3,790)	8%	(1,289)	(1,385)	7%
Change in liabilities reserves	(12,444)	(17,988)	45%	(11,796)	(14,061)	19%	(4,000)	(3,770)	-6%
Commission expense	(1,000)	(1,194)	19%	(639)	(1,569)	146%	(463)	(315)	-32%
Total investment	3,679	5,989	63%	3,741	6,114	63%	1,674	1,660	-1%
Others	575	631	10%	492	729	48%	189	359	90%
Operating expense	(1,895)	(1,879)	-1%	(1,314)	(1,536)	17%	(493)	(525)	7%
Income before income tax	(662)	1,388	310%	847	2,205	160%	229	425	85%
Net income	(534)	900	269%	429	1,628	279%	154	151	-2%

## Balance Sheet

NT\$m, except for percentages	2020			2021			Change		
	2020	2021	change	9M21	9M22	Change	2Q22	3Q22	Change
General account	168,211	189,041	12%	181,754	214,388	18%	205,885	214,388	4%
Separated account	25,687	26,533	3%	25,825	27,687	7%	27,266	27,687	2%
Total assets	193,898	215,574	11%	207,579	242,075	17%	233,151	242,075	4%
Reserves for life insurance liabilities	156,629	174,157	11%	168,280	196,314	17%	188,489	196,314	4%
Other liabilities	27,680	29,200	5%	28,230	32,086	14%	30,085	32,086	7%
Total liabilities	184,309	203,357	10%	196,510	228,400	16%	218,574	228,400	4%
Total stockholders' equity	9,589	12,217	27%	11,069	13,675	24%	14,577	13,675	-6%
Total liabilities and stockholders' equity	193,898	215,574	11%	207,579	242,075	17%	233,151	242,075	4%

Note:

- Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only. Accumulated profits resulted in a net loss of \$67mn from Jan. 2021 to June 2021 and a net income of \$968mn from July 2021 to Dec. 2021.

# Taishin Life – Premium Performance

NT\$mn, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
Total Premium Breakdown by Products	2020	2021	change	9M21	9M22	change	2Q22	3Q22	change
Investment-linked	1,087	848	-22%	657	5,753	776%	2,201	936	-57)
Traditional	7,386	6,836	-7%	5,009	4,972	-1%	1,423	1,548	9%
Interest Sensitive	2,727	9,277	240%	5,312	8,087	52%	2,128	1,732	-19%
Health & PA	4,593	4,615	0%	3,402	3,440	1%	1,109	1,220	10%
<b>Total Premium</b>	<b>15,793</b>	<b>21,577</b>	<b>37%</b>	<b>14,380</b>	<b>22,253</b>	<b>55%</b>	<b>6,861</b>	<b>5,435</b>	<b>-21%</b>
FYP Breakdown by Products	2020	2021	Change	9M21	9M22	Change	2Q22	3Q22	Change
Investment-linked	245	56	-77%	42	5,145	12023%	1,994	701	-65%
Traditional	661	338	-49%	212	501	136%	175	160	-9%
Interest Sensitive	425	6,833	1507%	3,524	5,769	64%	1,592	574	-64%
Health & PA	314	197	-37%	156	118	-25%	40	41	4%
<b>Total First Year Premium</b>	<b>1,645</b>	<b>7,423</b>	<b>351%</b>	<b>3,935</b>	<b>11,533</b>	<b>193%</b>	<b>3,801</b>	<b>1,476</b>	<b>-61%</b>
FYP Breakdown by Channels	2020	2021	change	9M21	9M22	change	2Q22	3Q22	Change
Life Planner	1,196	1,295	8%	758	915	21%	300	218	-27%
Bank-external	166	6	-97%	1	188	37452%	81	14	-83%
Bank-Taishin	283	6,123	2067%	3,177	10,410	228%	3,420	1,224	-64%
<b>Total First Year Premium</b>	<b>1,645</b>	<b>7,423</b>	<b>351%</b>	<b>0</b>	<b>21</b>	<b>NA</b>	<b>0</b>	<b>21</b>	<b>NA</b>
				<b>3,935</b>	<b>11,533</b>	<b>193%</b>	<b>3,801</b>	<b>1,476</b>	<b>-61%</b>
<b>First Year Premium Equivalent (FYPE)</b>	<b>1,397</b>	<b>1,867</b>	<b>34%</b>						

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.