



2024第二季 營運說明會

2024年08月27日



台新金控
Taishin Holdings

公司聲明

This presentation may include forward looking statements. All statements (other than statements of historical facts) that address activities, events, or developments that Taishin Financial Holding Co. Ltd. (“Taishin”) expects or anticipates will or may occur in the future are forward-looking statements. Taishin’s actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond Taishin’s control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

營運概況

1H24 金控營運概況

- 首季稅後淨利106億元，去年同期為89億元，YoY +19.1%
- 每股淨值為13.93元，每股稅後盈餘為0.74元，年化股東權益報酬率為11.17%
- 金控、銀行、證券及人壽之資本結構維持強健，資本適足率充足分別為130.4%、14.5%、273%、323%

1H24 銀行營運概況

- 淨利息收入為143億元，較去年同期成長11.6%，NIM為1.25%，放款較去年同期成長11.4%
- 淨手續費收入為72億元，較去年同期成長22.1%，財富管理淨手收成長動能強勁
- 營業費用為141億元，較去年同期增加8.8%
- 逾放比為0.11%，覆蓋率為1137.9%

1H24 非銀行子公司

台新證券

- 稅後淨利15億元，去年同期為9億元，YoY成長70.3%，資本市場熱絡挹注投資收益提升及經紀手續費收入穩定成長
- 1H24 經紀市占率持穩於2.26%

台新人壽

- 保費穩健成長以及投資收益增長挹注上半年稅後淨利13億元，較去年同期(3億元)成長379.4%
- 初年度保費收入持續成長，上半年達128億元，利變型商品及投資型保險商品動能強勁，推升初年度保費市占自2023年底市占1.89%成長至3.42%、業界排名13
- 負債成本持續下降，由去年同期3.85%下降至本季度3.79%

台新金控與新光金控合併

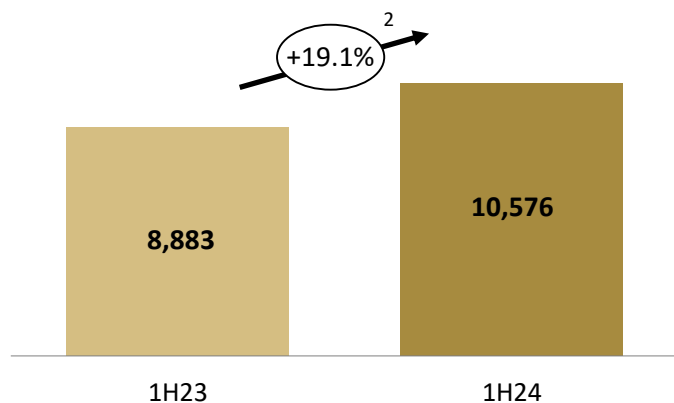
- 台新金控與新光金控於2024年8月22日分別召開董事會決議通過以換股方式進行合併
- 台新金將於合併基準日發行新股並以每0.6022股普通股換發新光金1股普通股；及每1股特別股換發新光金1股特別股
- 雙方董事會通過將於10月9日召開股東臨時會提請股東通過本合併案，並將於取得相關主管機關核准後訂定合併基準日

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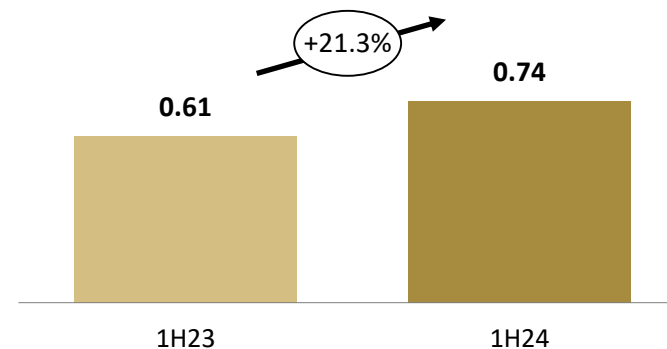
- 2024年上半年金控財務數字
- 2024年上半年銀行獲利動能
- 2024年上半年人壽營運概況

金控財務數字

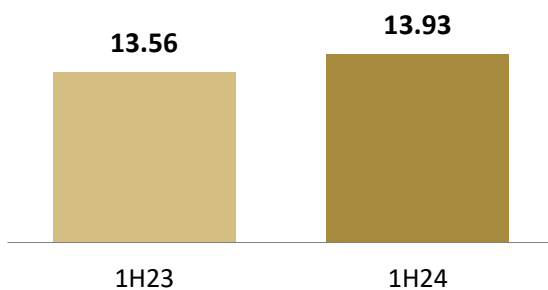
稅後淨利 (NT\$mn)



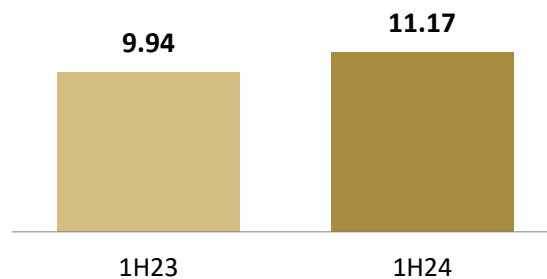
每股盈餘¹ (NT\$)



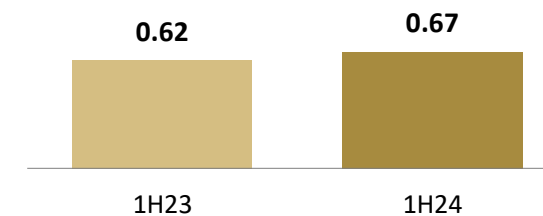
每股淨值¹ (NT\$)



股東權益報酬率¹ (%)



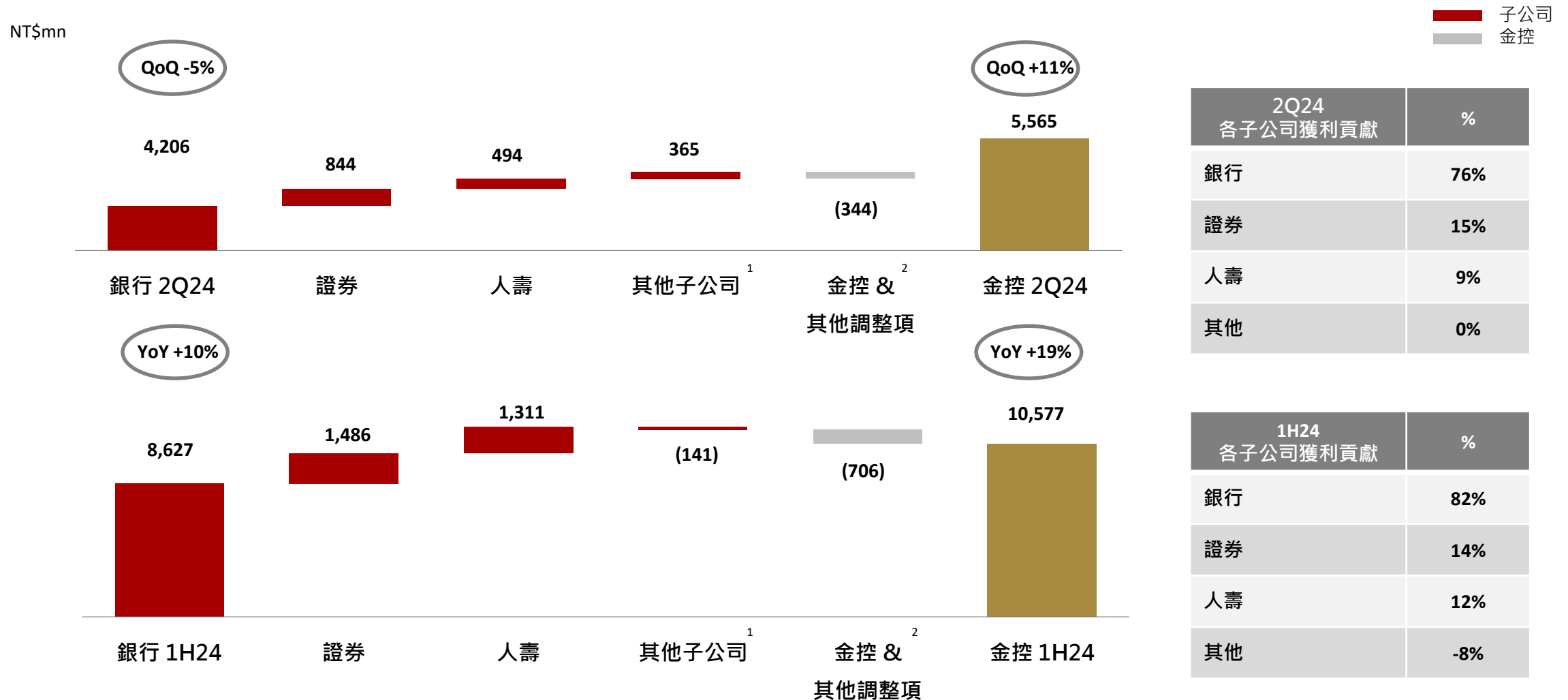
資產報酬率 (%)



Note

- Earnings per Share, Book Value per Share, and Return on Equity are calculated for common shares only.
- Core Business Growth YoY +28.7%, if 1H23's NT\$435mn unrealized gain and 1H24's NT\$298mn unrealized loss from Taishin VC's investment in Diamond Biofund are taken into consideration.

金控各子公司獲利表現



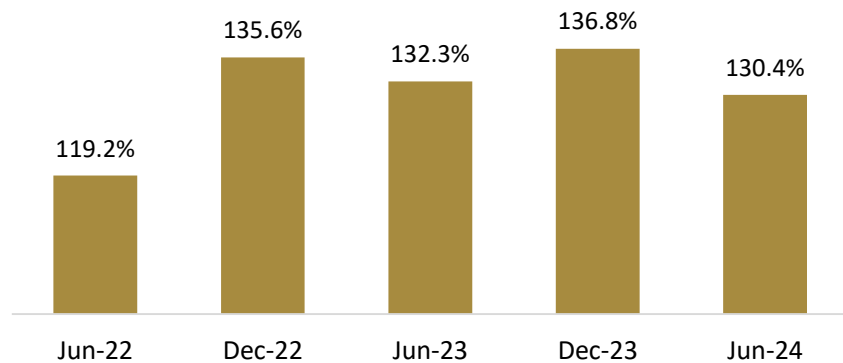
Note:

1. "Other Subsidiaries" includes Taishin Asset Management, Venture Capital Investment, Securities Investment Advisory, and Securities Investment Trust.

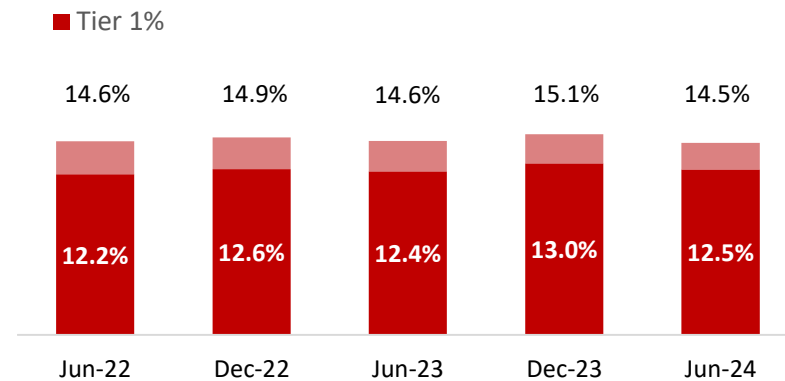
2. "Holdings & Other Adjustments" includes: (1) FHC's expenses; (2) adjustments made when compiling consolidated statements; and (3) fair value amortization stemming from the consolidation of Taishin Life operations.

資本適足性比率

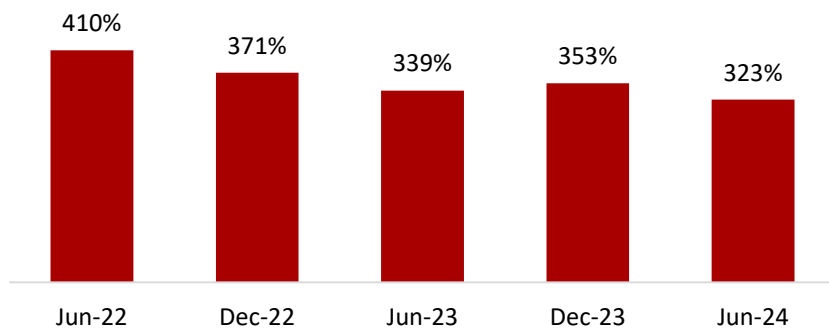
台新金控 (CAR)



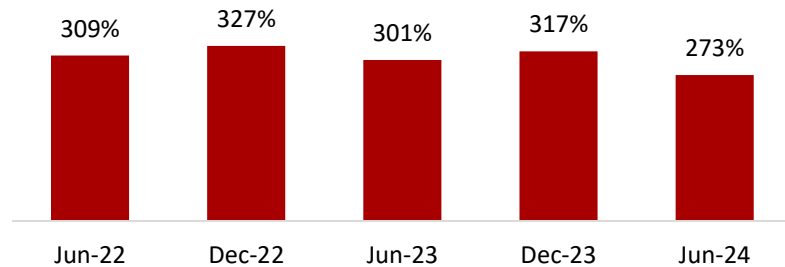
台新銀行 (BIS)



台新人壽 (RBC)

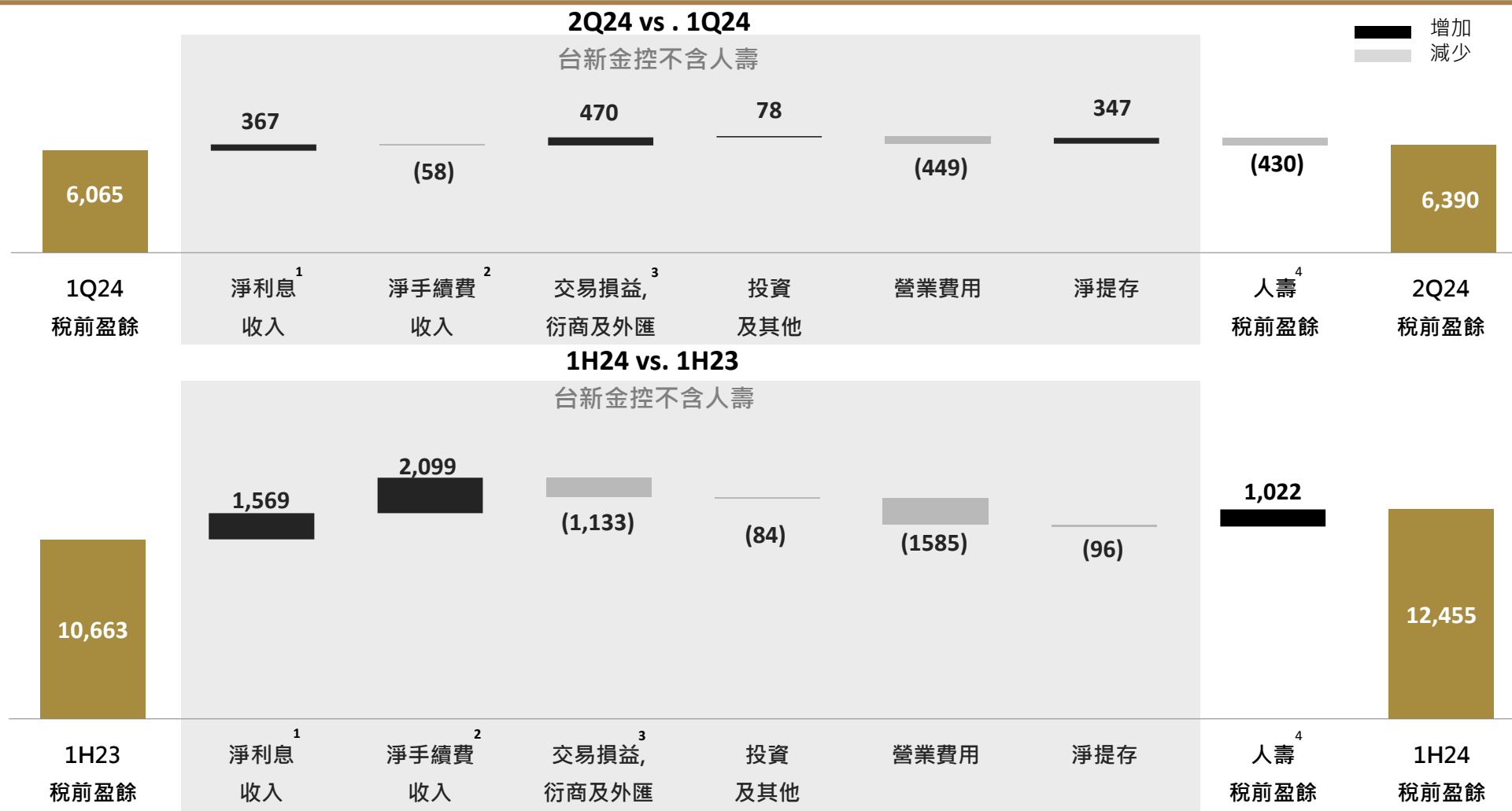


台新證券 (CAR)



金控盈餘

NT\$m



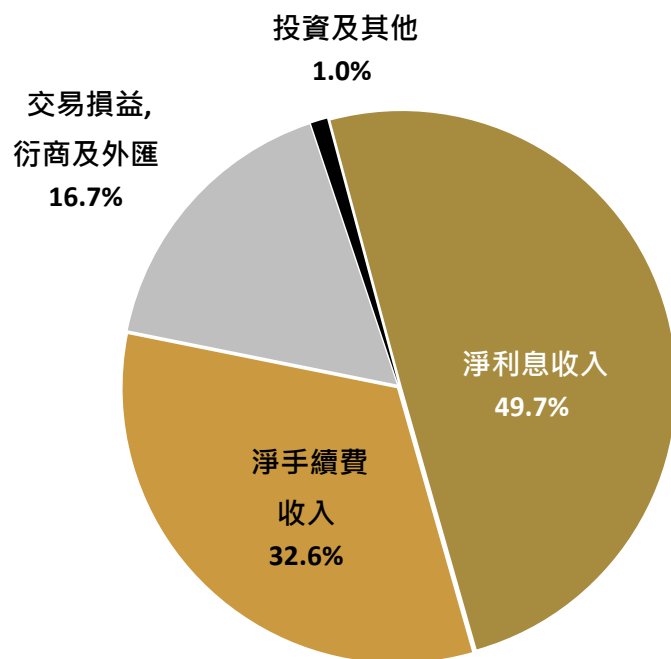
Note:

1. NII QoQ +NT\$206 mn and YoY +NT\$440 mn, if swap income from funding activities is reclassified from investment income to NII.
2. Net Fee Income QoQ -NT\$120 mn and YoY +NT\$1,962 mn, if income from selling treasury structured products is reclassified from investment income to NFI.
3. "Trading, Derivatives & FX" QoQ +NT\$693mn and YoY +NT\$133mn, after adjusting swap income and income from selling treasury structured products. If further excluding MTM gain/loss resulting from Taishin VC's Biofund investment, "Trading, Derivatives & FX" QoQ -NT\$12mn and YoY +NT\$866mn
4. "Life" consists of: (1) Taishin Life standalone pre-tax net profits; and (2) fair value amortization stemming from the consolidation of Taishin Life operations

金控淨收益結構 (不含人壽)

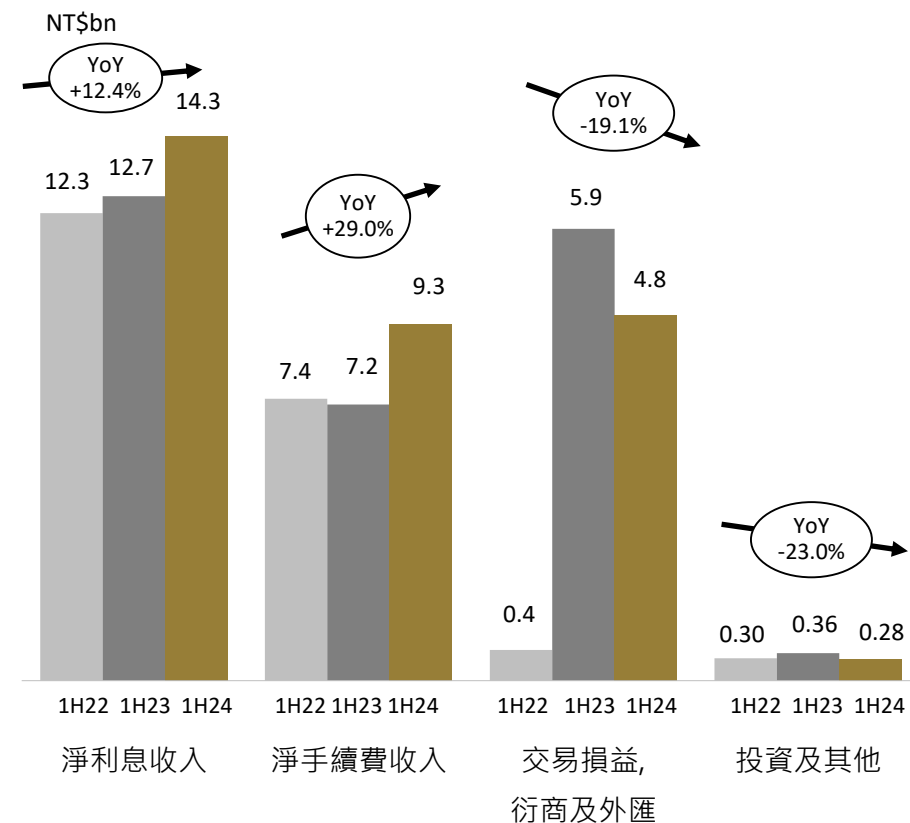
金控淨收益結構

1H24 淨收益: NT\$28.7bn, YoY+9.3%



Note: YoY: 1H24 vs. 1H23

過去三年同期比較

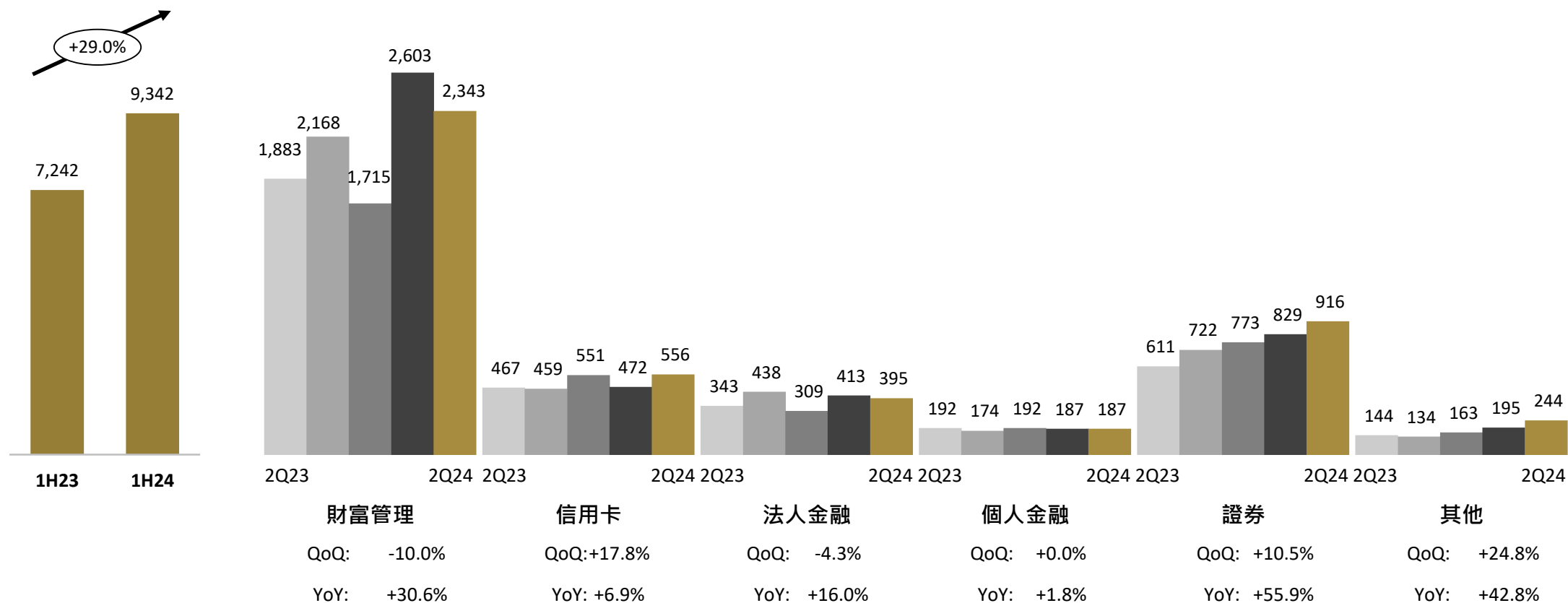


Note:

1. NII YoY +3.0%, if reclassifying swap income from funding activities from investment income to NII.
2. Net Fee Income YoY +25.9%, if reclassifying income from selling treasury structured products from investment income to NFI.
3. Trading, Derivatives & FX YoY +3.6%, after adjusting swap income and income from selling treasury structured products.
4. 1H22 Trading, Derivatives & FX includes NT\$1,186mn MTM loss from POT contingent consideration.

金控淨手續費收入 (不含人壽)

NT\$mn



Note:

1. Net Fee Income YoY +25.9%, if reclassifying income from selling treasury structured products from investment income to NFI.
2. Wealth Management net fee income QoQ -11.8% and YoY +24.8%, if reclassifying income from selling treasury structured products from investment income to NFI.
3. YoY: 1H24 vs. 1H23

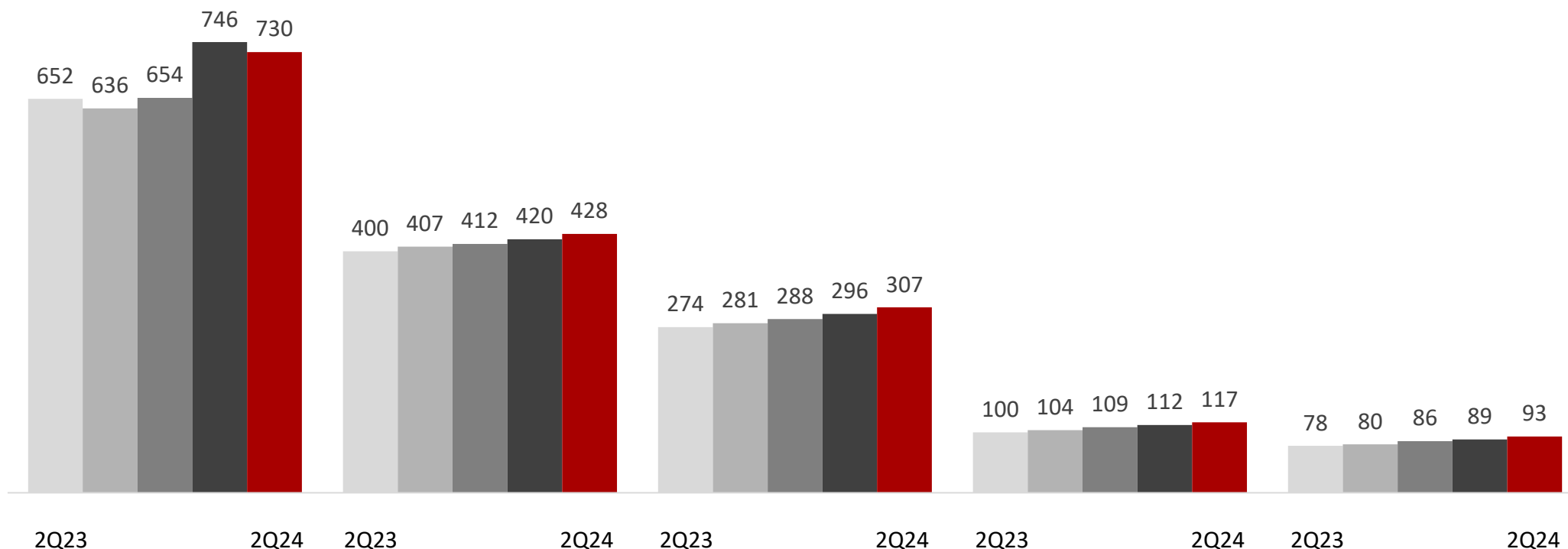
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- 2024年上半年金控財物數字
- 2024年上半年銀行獲利動能
- 2024年上半年人壽營運概況

放款穩定成長

2Q24 總放款: NT\$1,675bn, QoQ +0.7%, YoY +11.4%, YTD +8.2%

NT\$bn



企業放款

QoQ: -2.2%
YoY: +11.9%
YTD: +11.6%

購屋貸款

QoQ: +2.1%
YoY: +7.2%
YTD: +4.0%

房屋加值型貸款¹

QoQ: +3.6%
YoY: +11.9%
YTD: +6.7%

消金無擔放款

QoQ: +4.0%
YoY: +16.9%
YTD: +7.5%

其他²

QoQ: +5.3%
YoY: +19.9%
YTD: +9.1%

Note.

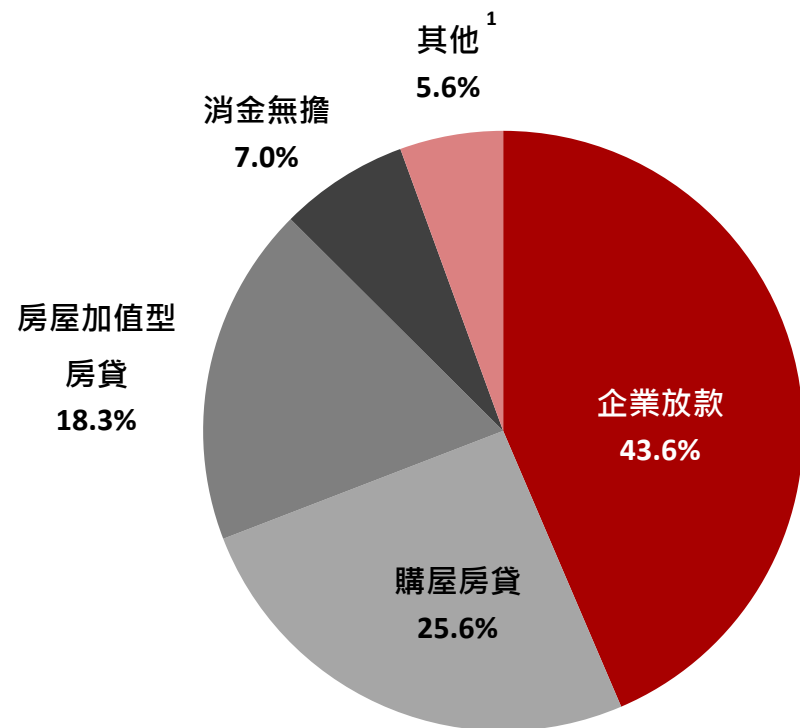
1. Home Equity loan is in first-lien position on the property.

2. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.

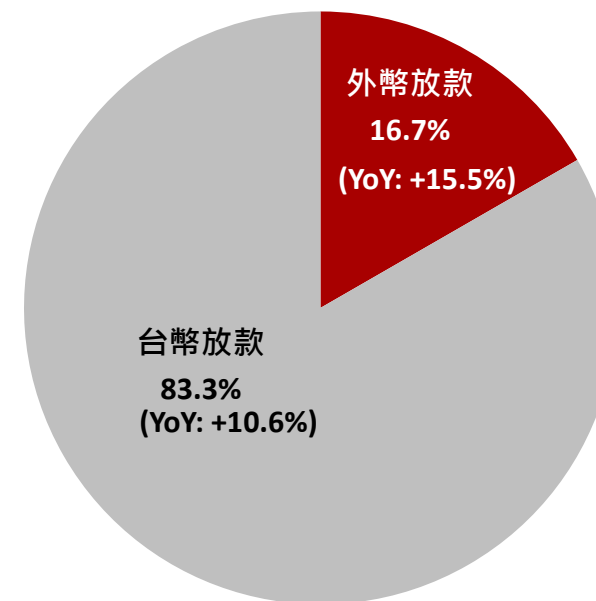
3. YoY: 2Q24 vs. 2Q23.

放款結構

產品別



幣別

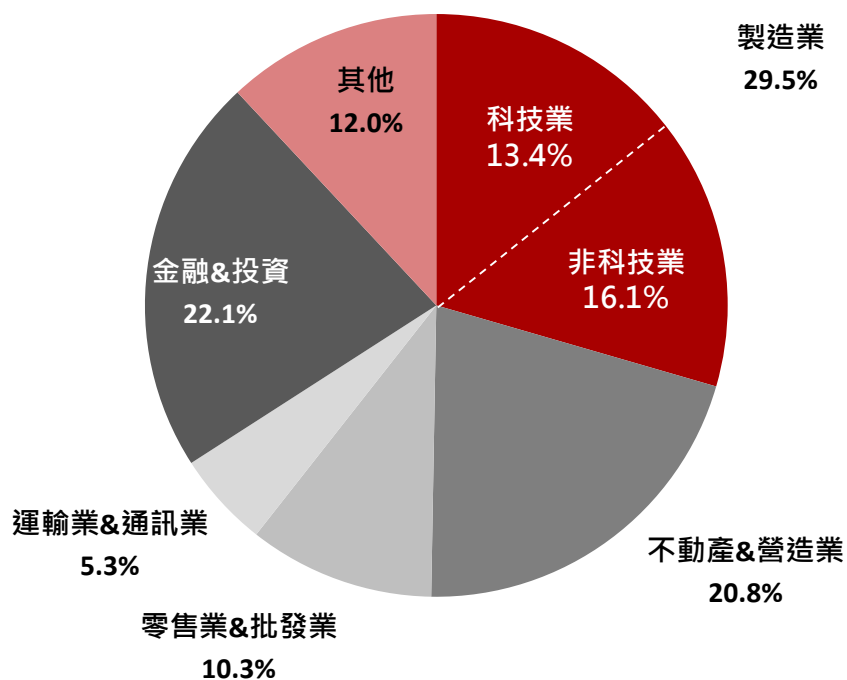


Note:

1. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
2. Numbers are presented as the end balance of 2Q24.
3. YoY: 2Q24 vs. 2Q23

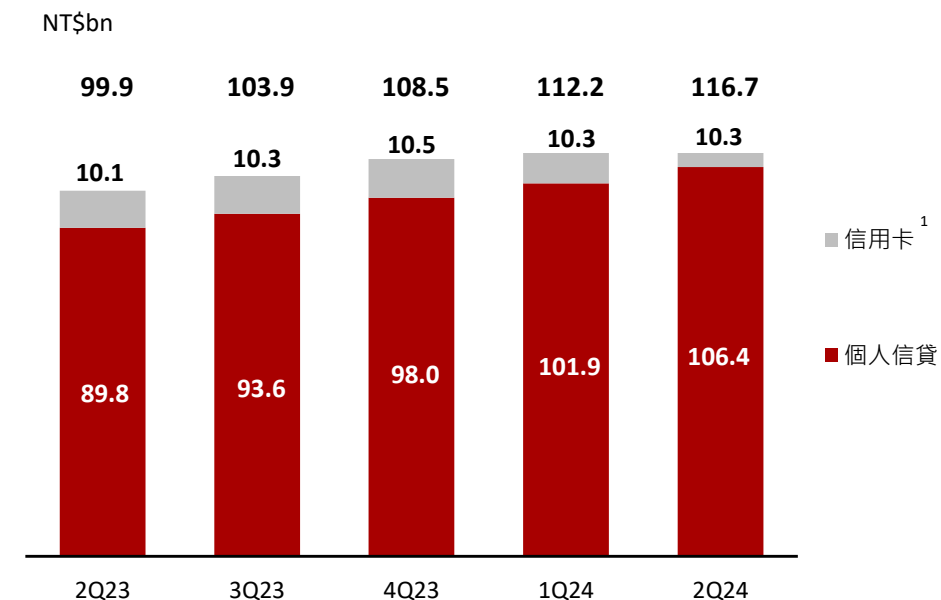
法金授信及消金無擔放款明細

法金授信產業分布



消金無擔放款

	QoQ	YoY
個人信貸	+4.4%	+18.5%
信用卡 ¹	+0.4%	+2.7%
消金無擔放款	+4.0%	+16.9%



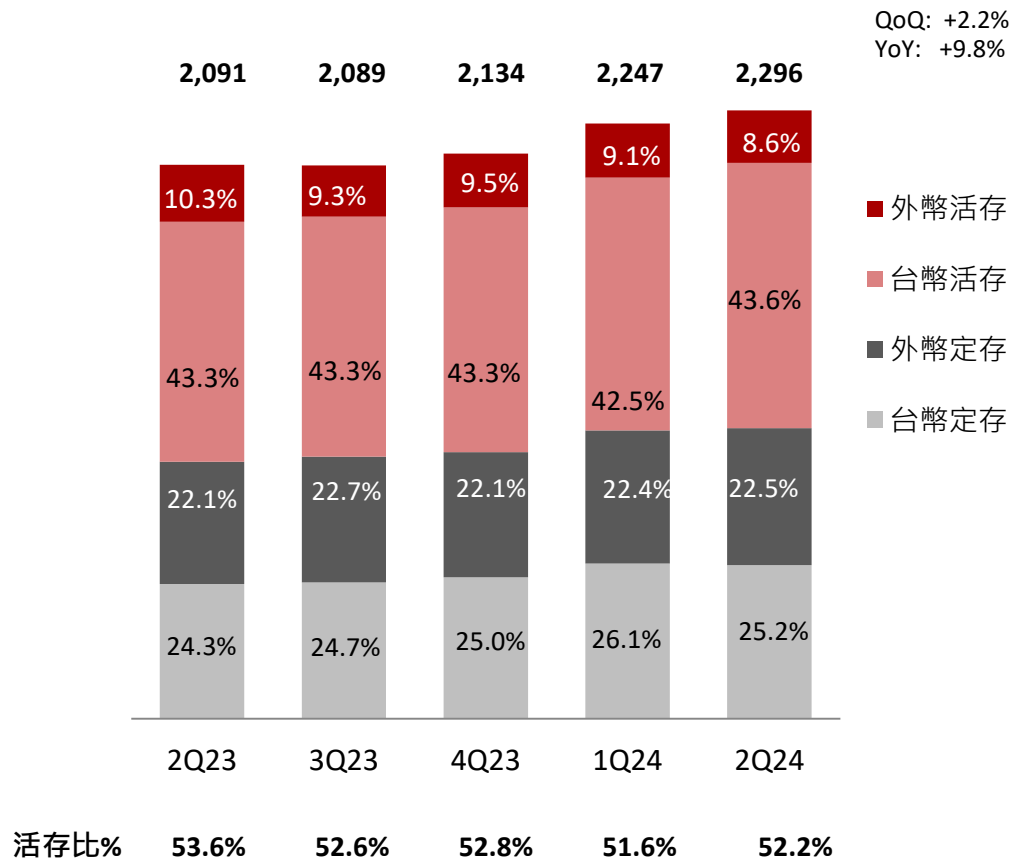
Note:

1. "Credit card" includes credit card revolving and credit card loan.

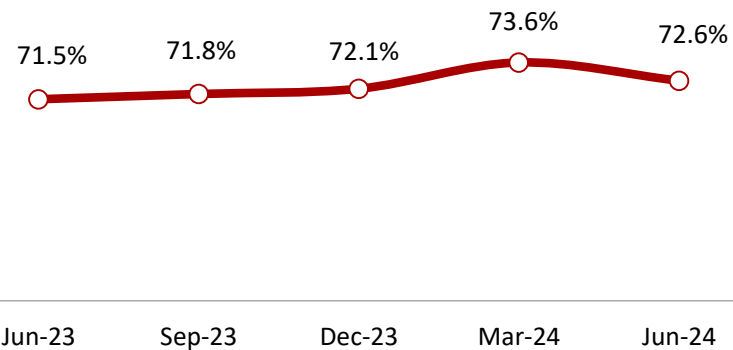
2. YoY: 2Q24 vs. 2Q23

存款結構

存款結構 (%)

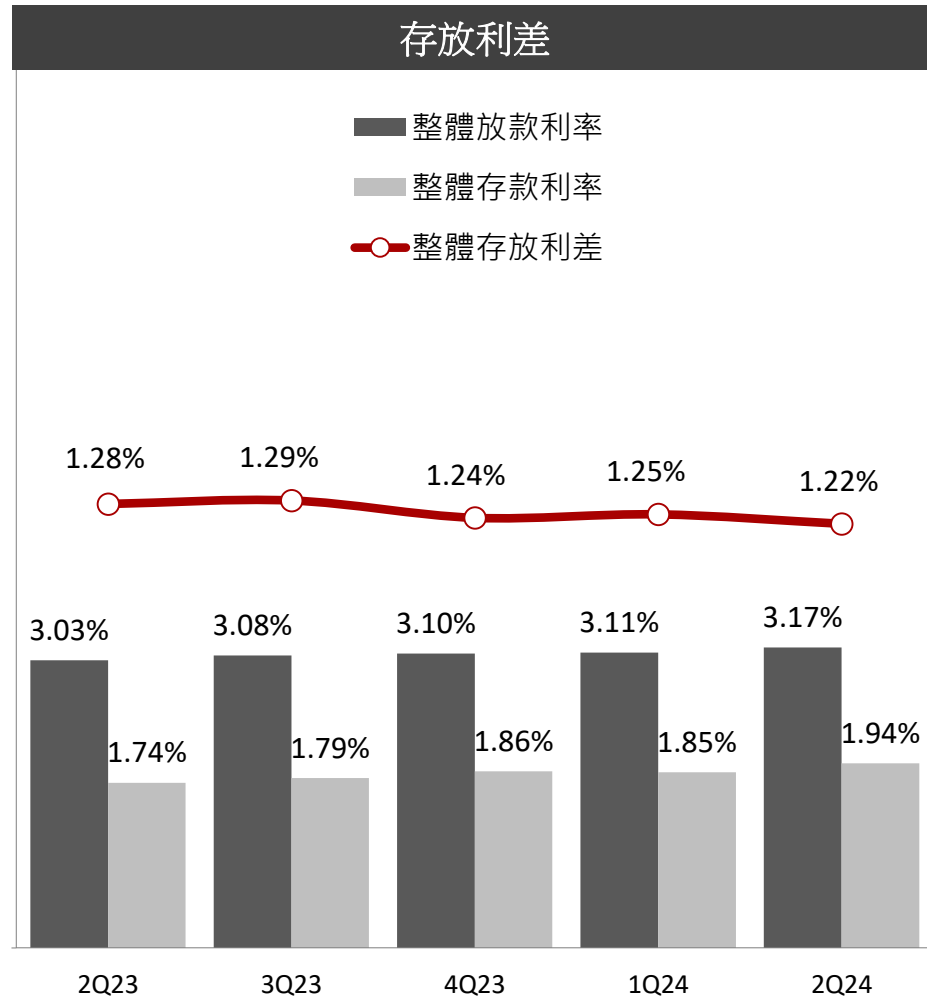
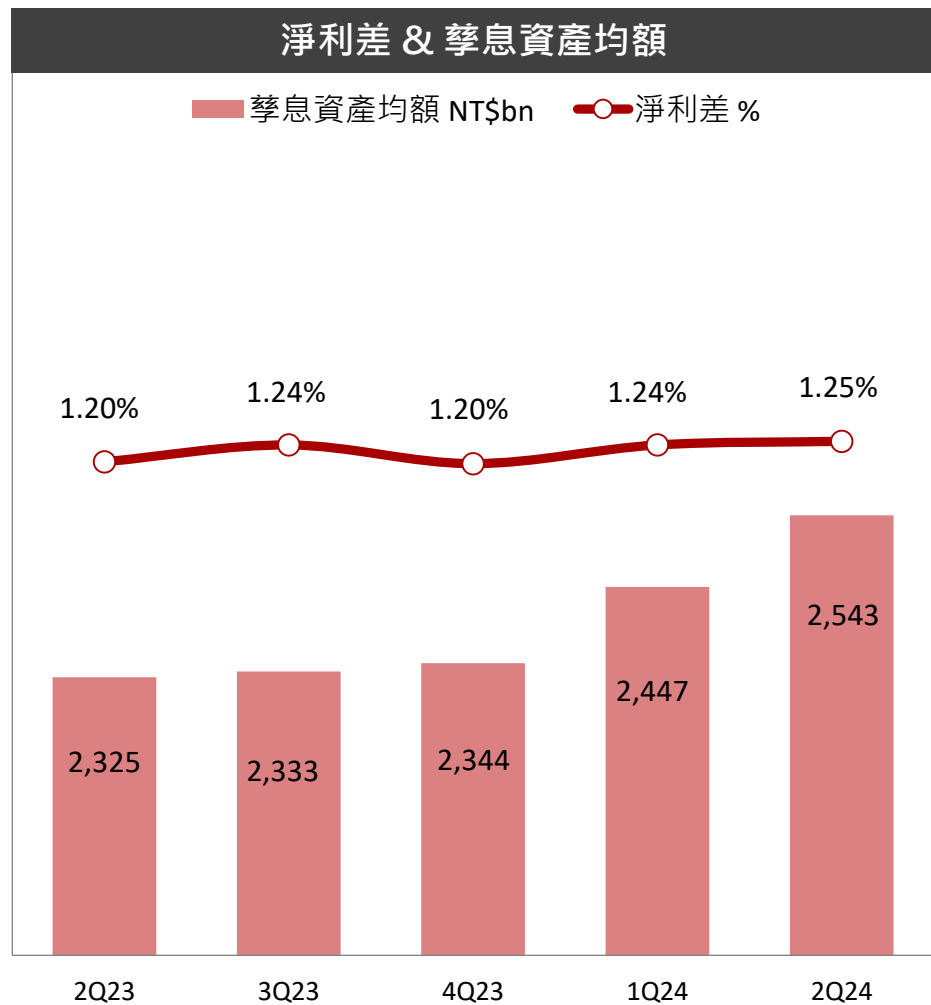


存放比 (%)



Note: Calculation of loan-to-deposit ratio is based on the regulator's definition.

淨利差及存放利差



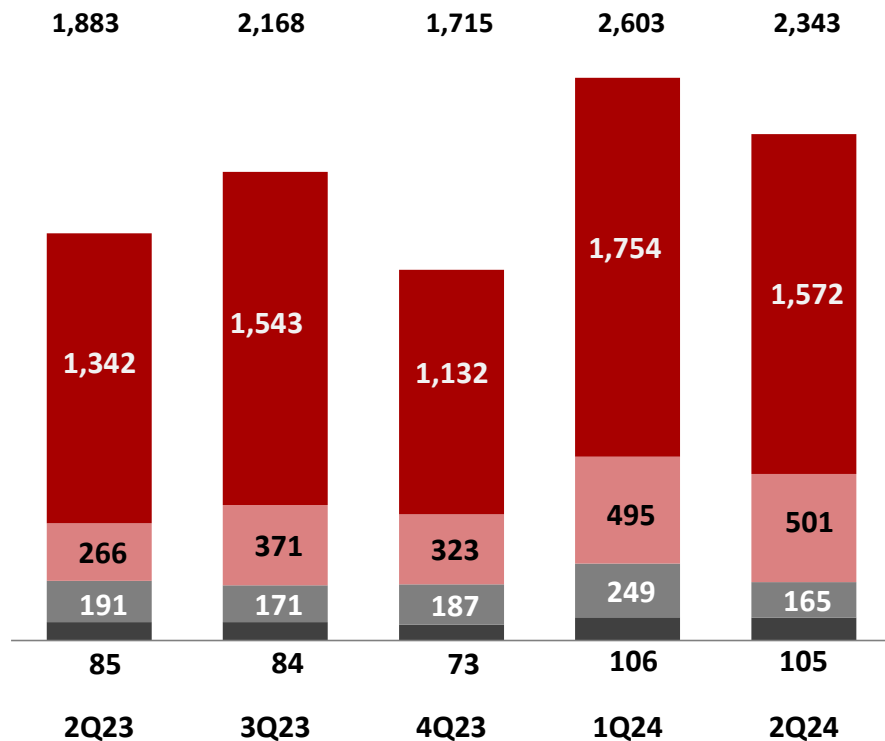
Note:

1. If reclassifying swap income and principal of funding activities, NIM for 1Q24 and 2Q24 would be 1.26% and 1.25%, respectively.
2. NIM & Spread figures are quarterly averages.

財富管理手續費收入

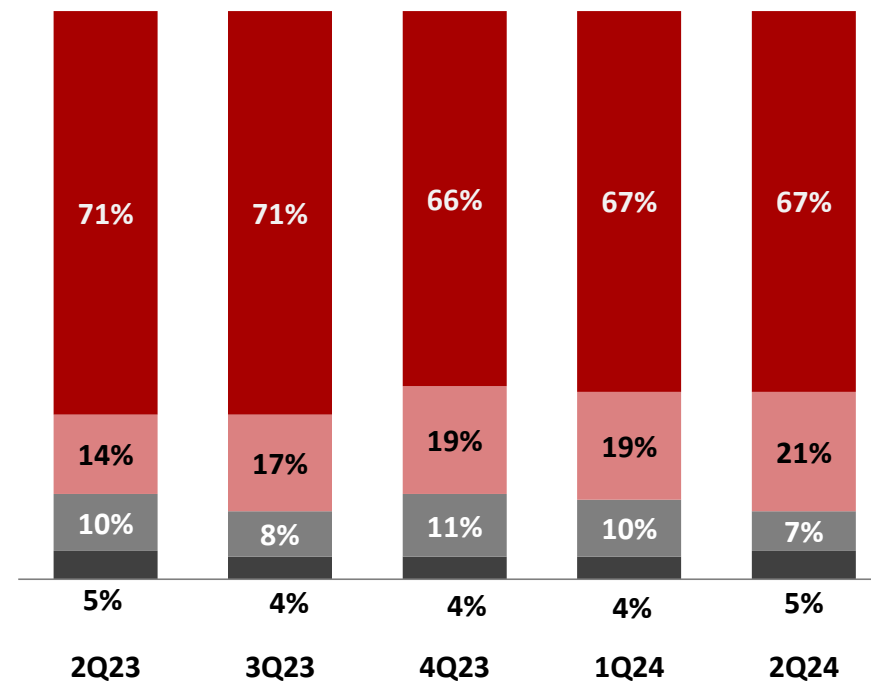
財富管理手續費收入 (NT\$m)

- 信託,保管及其他
- 結構型及證券商品
- 基金
- 保險



財富管理手續費收入組合 (%)

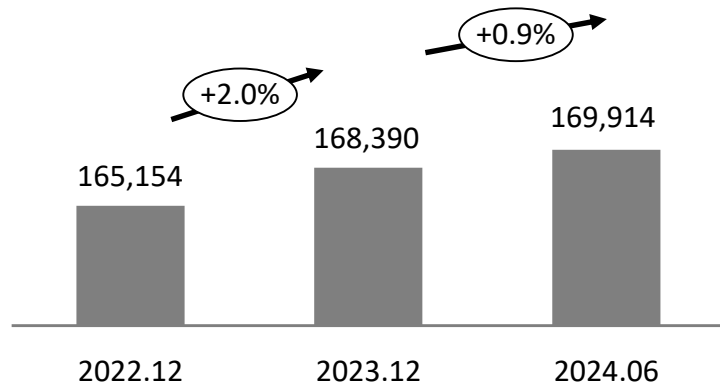
- 信託,保管及其他
- 結構型及證券商品
- 基金
- 保險



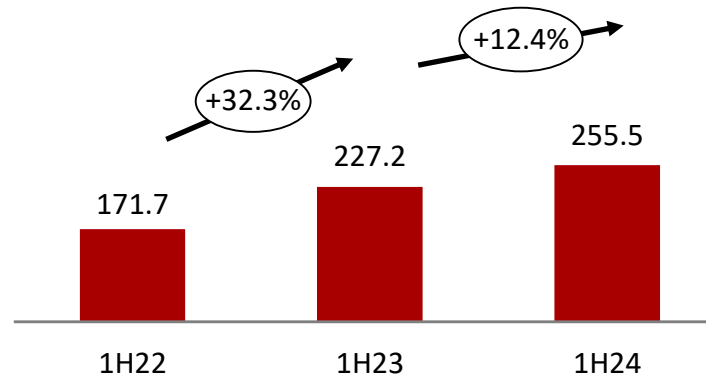
Note: If including income from selling treasury structured products, 1H24's net fee income and percentage from Structured Products & Securities would be NT\$ 611mn and 12%, respectively, and Wealth Management net fee income would be NT\$ 5,143mn (YoY +25%).

信用卡業務

收單家數

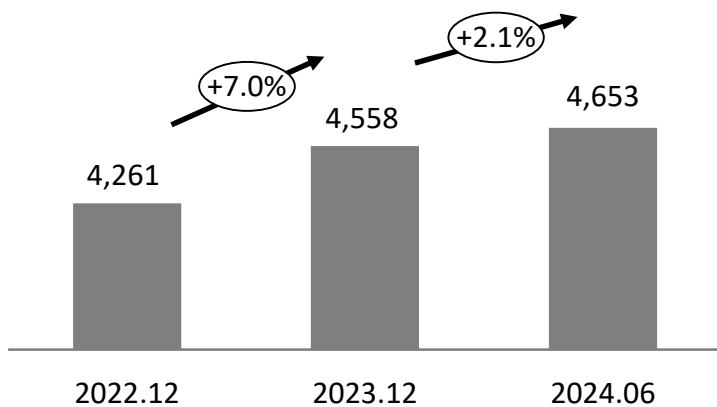


簽帳金額 (NT\$bn)

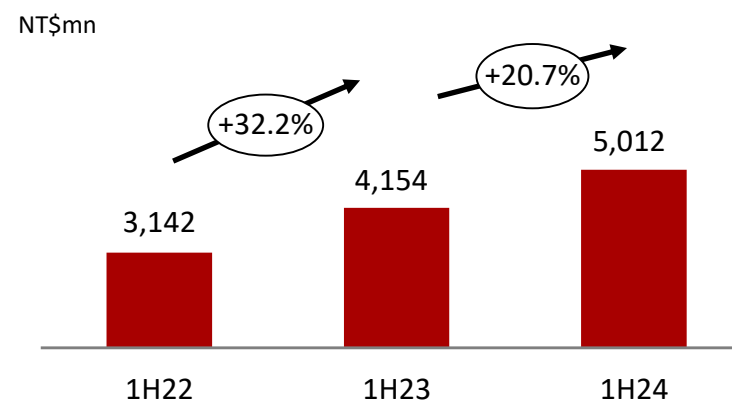


Note: Total spending excludes cash advance.

有效卡數 (千張)



毛手續費收入 (NT\$m)



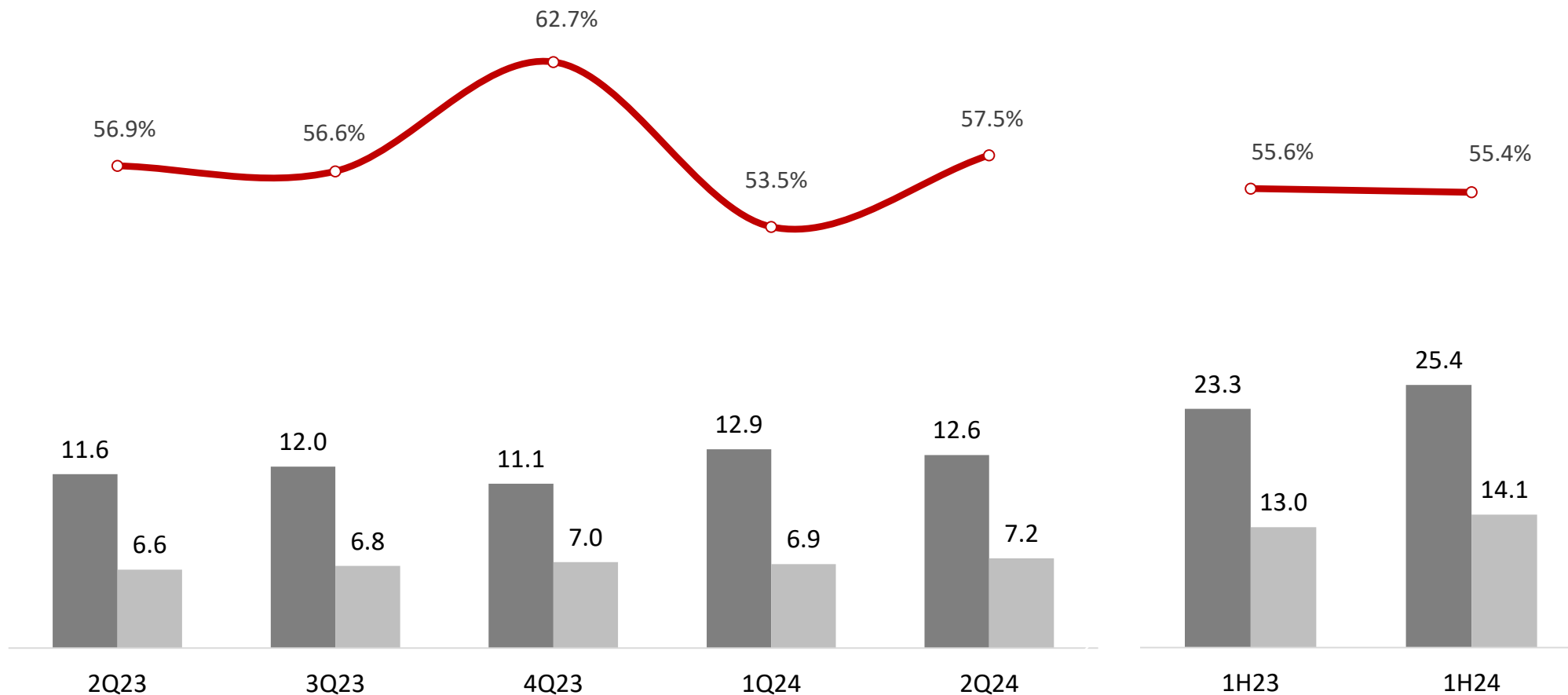
營業費用率

NT\$bn

■ 營業收入

■ 營業費用

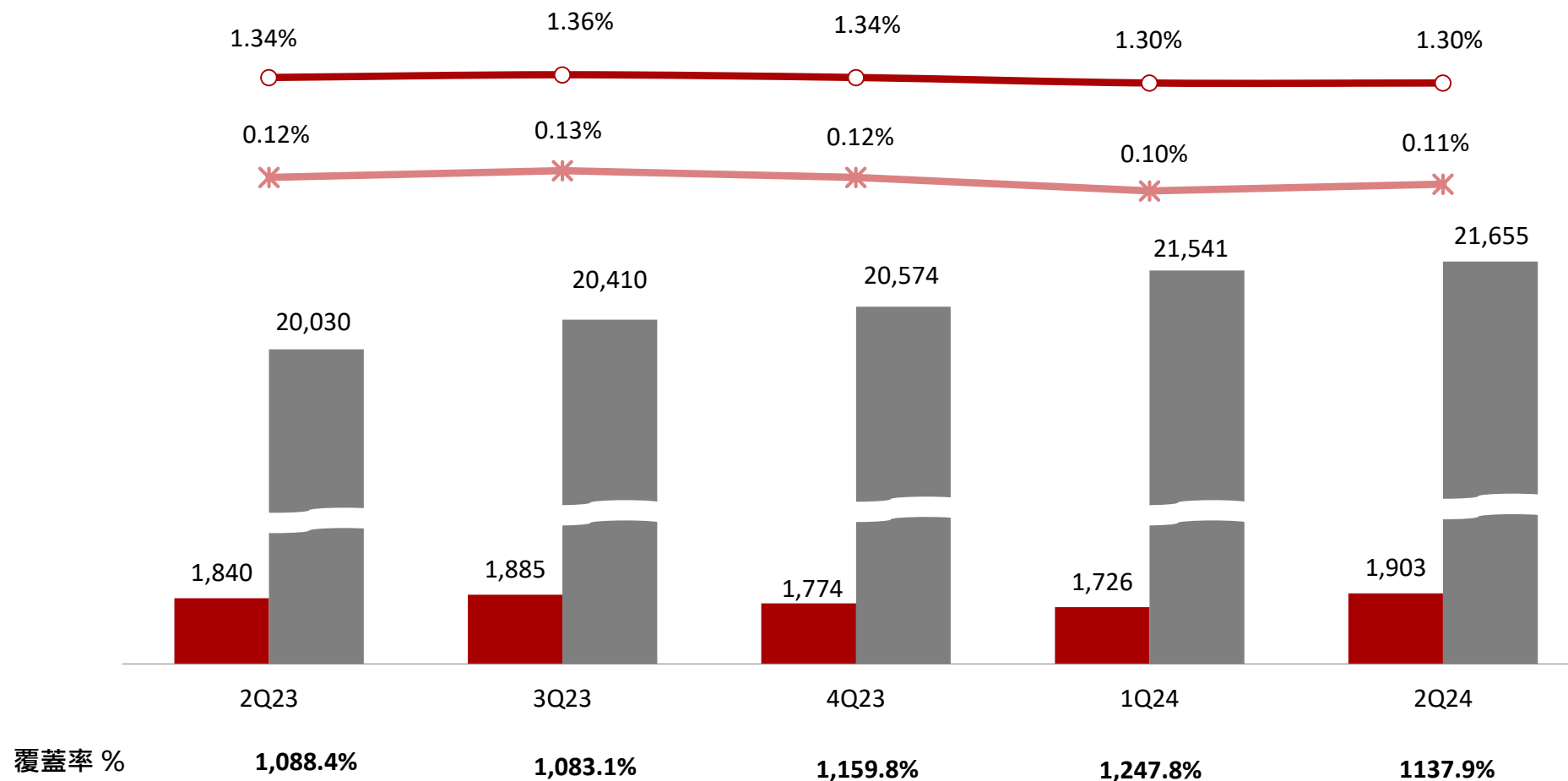
● 營業費用率



Note: Analysis is based on adjusted numbers excluding one-time items.

逾放比及覆蓋率

■ 逾放金額 (NT\$mn)
 ■ 備抵呆帳 (NT\$mn)
 ○ 備抵呆帳/放款比例 (%)
 ✱ 逾放比 (%)



Note: NPL%, Coverage%, NPL amount, and Reserve amount exclude A/R.

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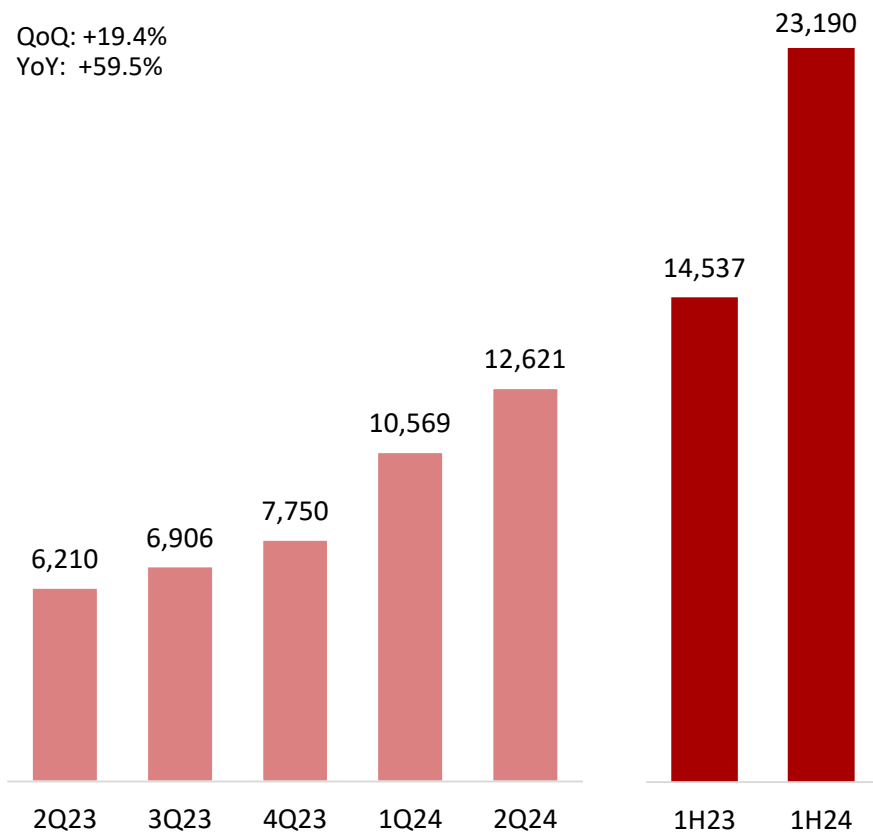
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- 2024年上半年人壽營運概況

總保費收入及初年度保費收入

總保費收入 (NT\$m)

NT\$m

QoQ: +19.4%
YoY: +59.5%

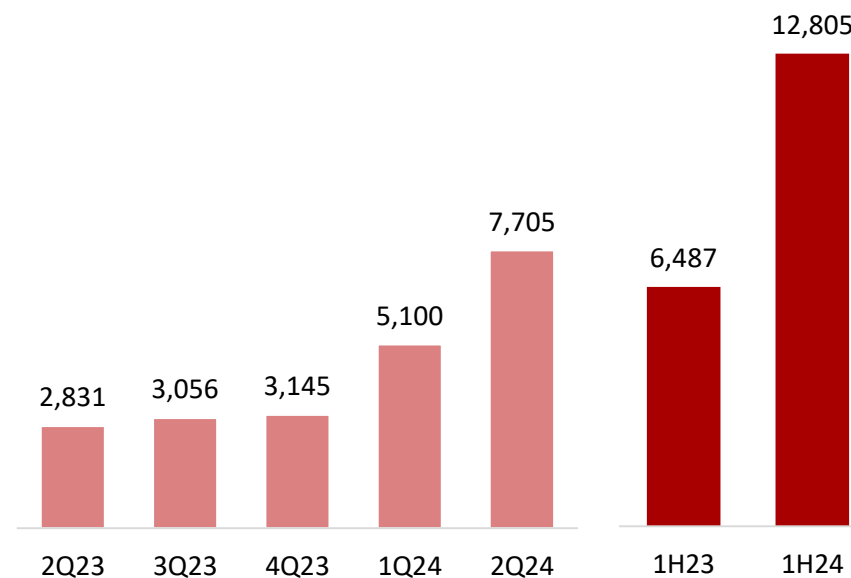


Note: YoY: 1H24 vs. 1H23

初年度保費收入 (NT\$m)

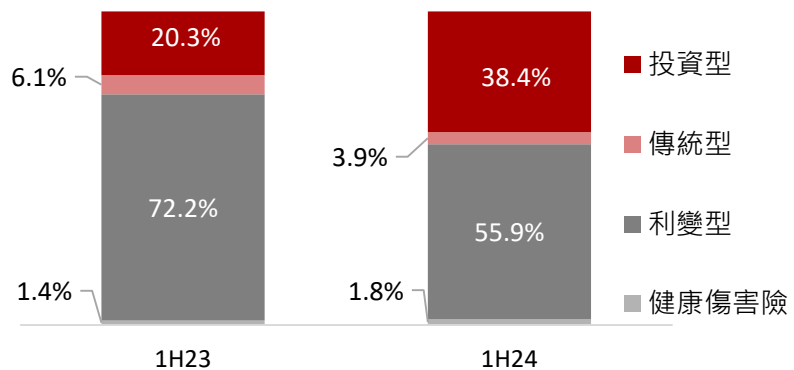
NT\$m

QoQ: +51.1%
YoY: +97.4%

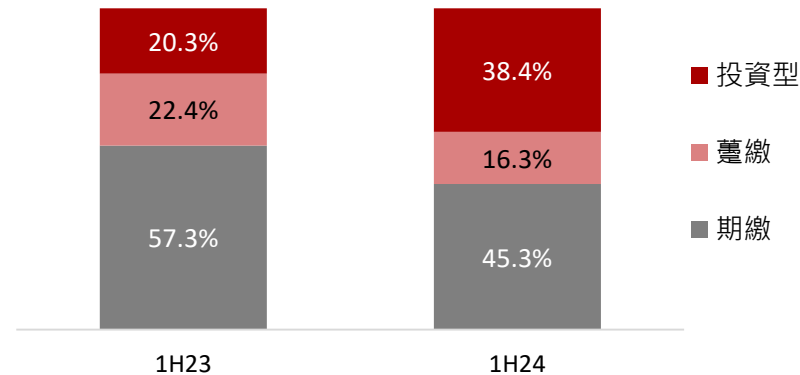


初年度保費收入

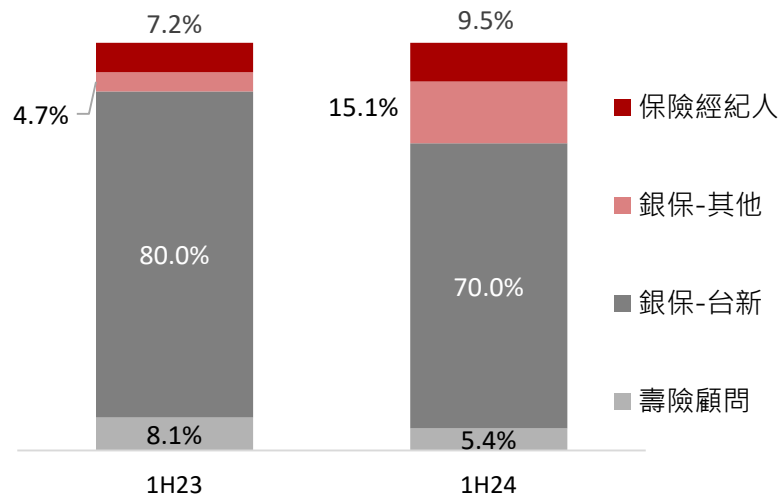
初年度保費收入- 產品別



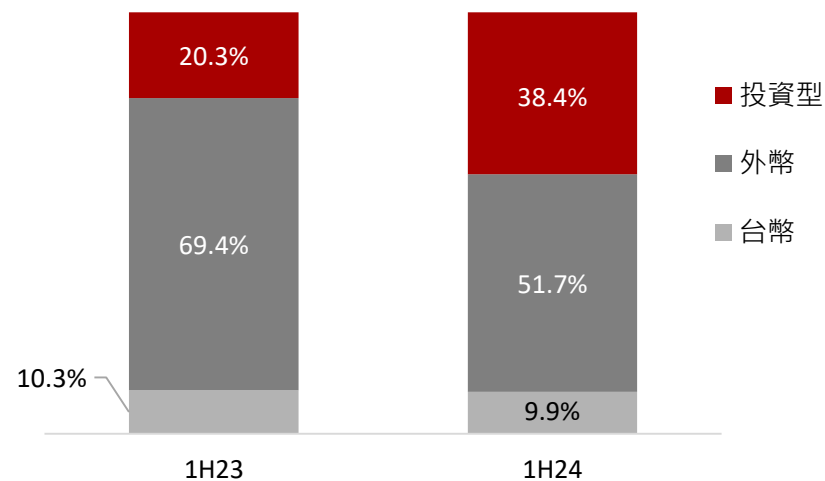
初年度保費收入- 繳別



初年度保費收入- 通路別



初年度保費收入- 幣別組合

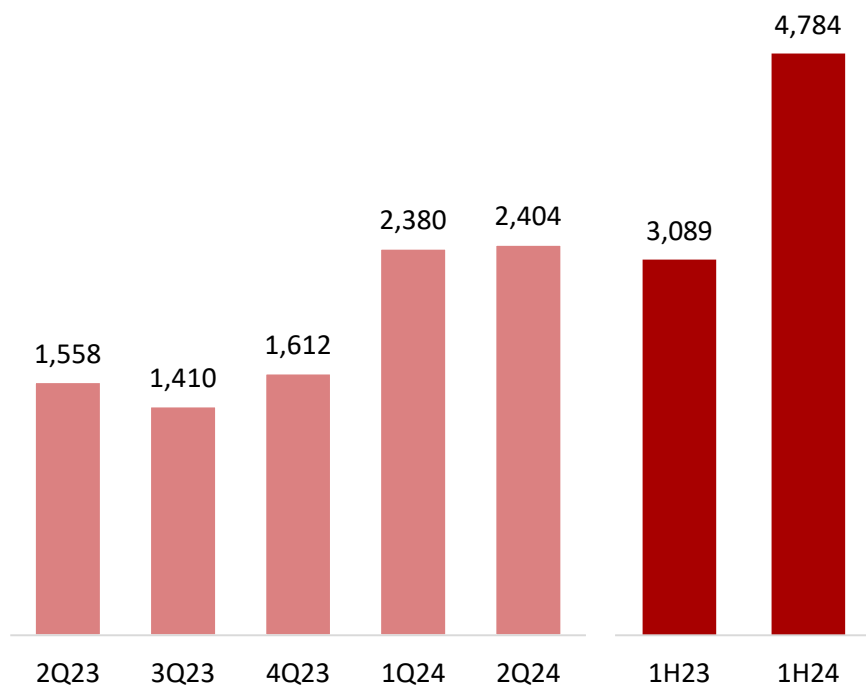


初年度等價保費收入

初年度等價保費收入 (NT\$m)

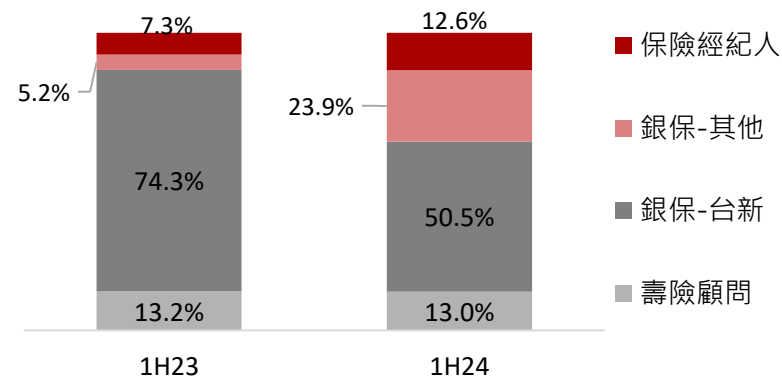
NT\$m

QoQ: +1.0%
YoY: +54.9%

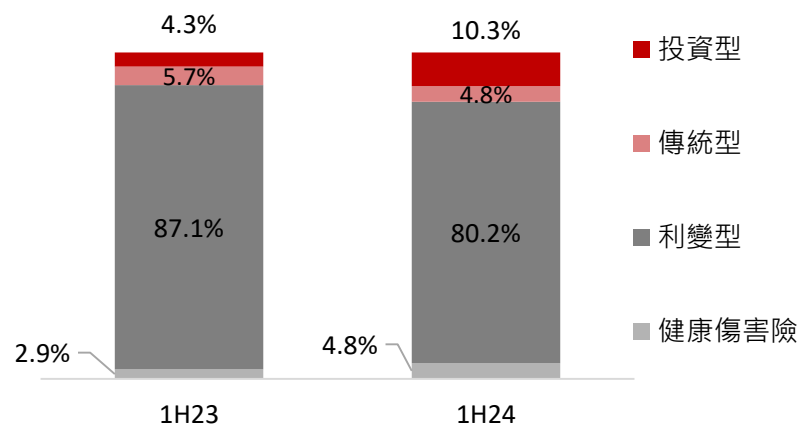


Note: YoY: 1H24 vs. 1H23

初年度等價保費收入 – 通路別

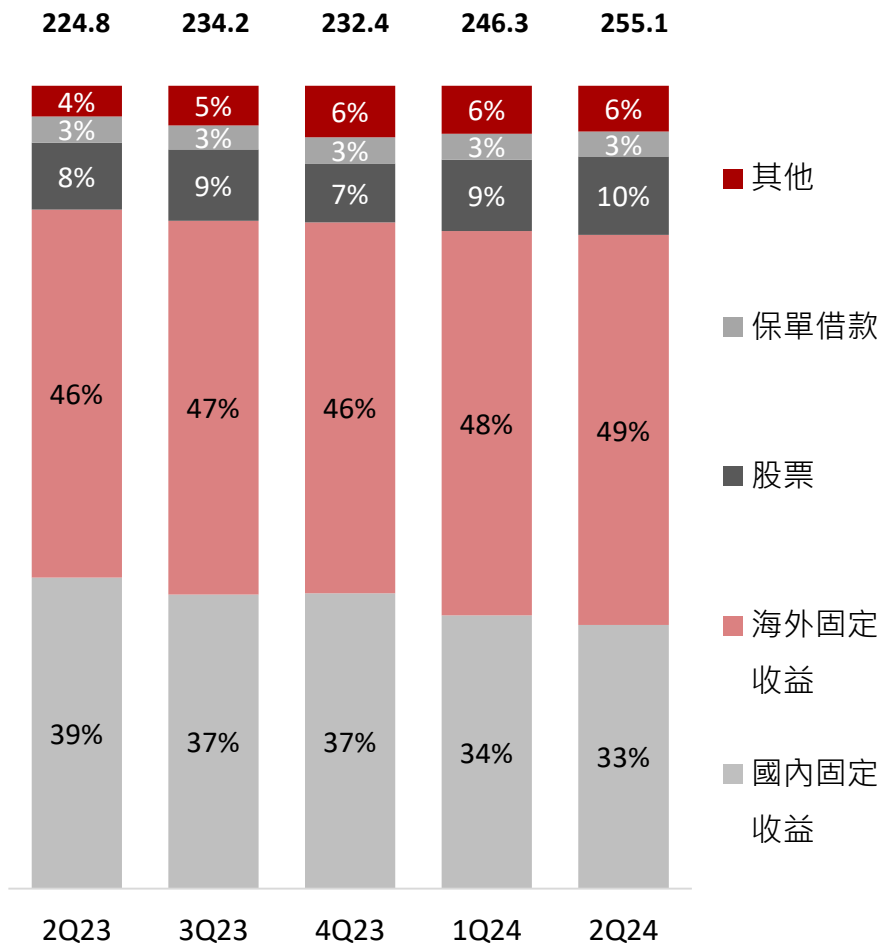


初年度等價保費收入 – 產品別

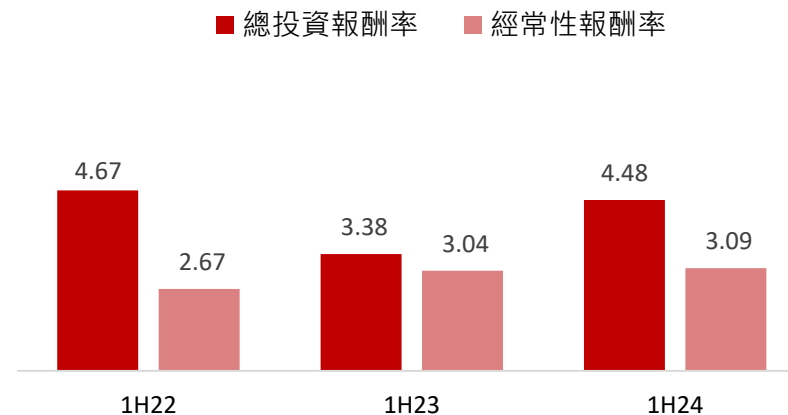


人壽投資組合

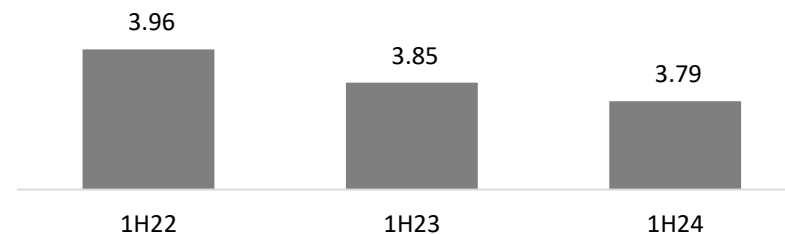
投資組合 (NT\$bn)



總投資報酬率及經常性報酬率 (%)

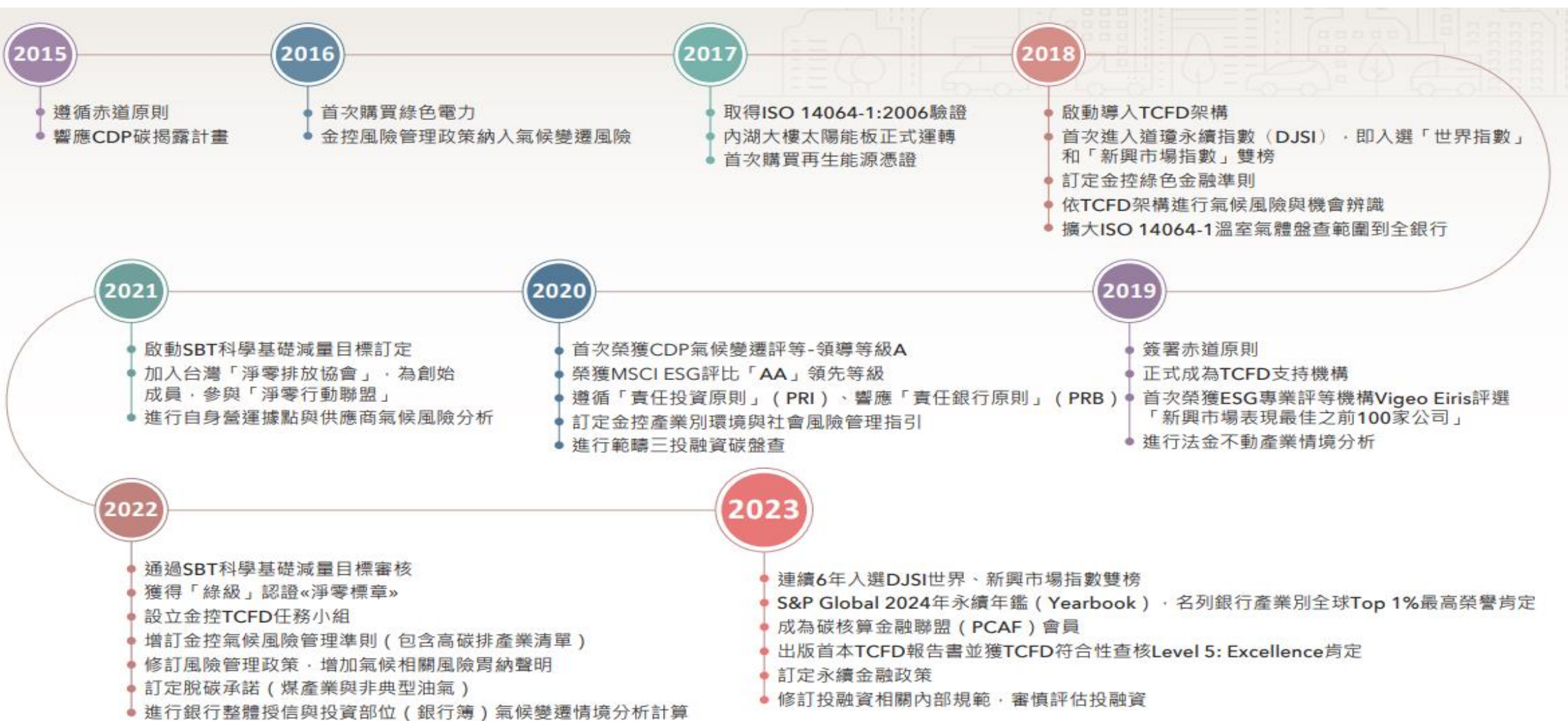


負債成本 (%)

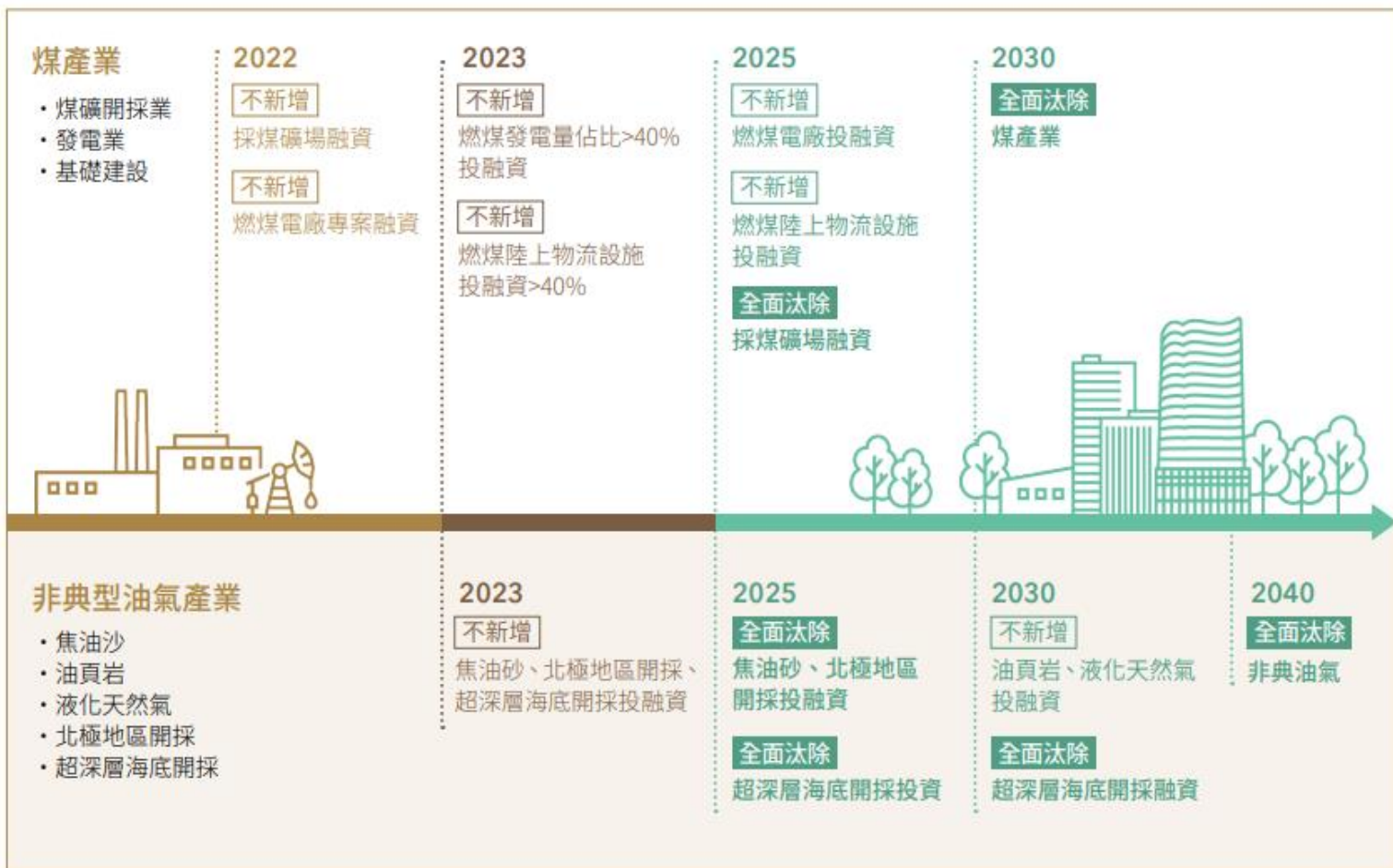


附錄

台新金控氣候行動歷程

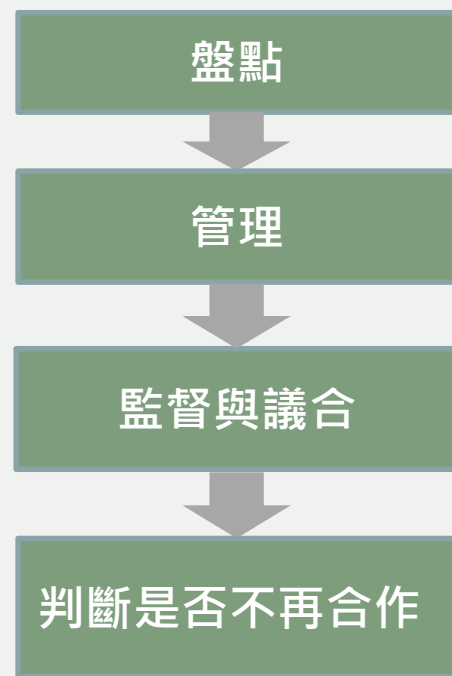


脫碳時程表



- 融資適用範圍：企業信用／貸款、固定收益、基礎建設／專案融資
- 投資適用範圍：主動投資、被動投資、委外投資
- 煤產業除外條款：綠能發電投融資
- 燃煤陸上物流設施指經營煤產業陸上物流業務者，含：陸上運輸及倉儲

台新針對既有客戶也擬定脫碳機制，目的在脫碳及全面汰除的過程中，可以就管理、監督、議合及承作門檻，有完整及漸進式的計畫，並協助其逐步脫碳轉型。



台新環境管理進程



2023年盤查範圍

未來規劃

ISO 14064-1
溫室氣體盤查標準

全金控
(含各子公司)

2025年擴大
至金控孫公司

ISO 14001
環境管理系統

全金控
(含各子公司)

持續進行

ISO 50001
能源管理系統

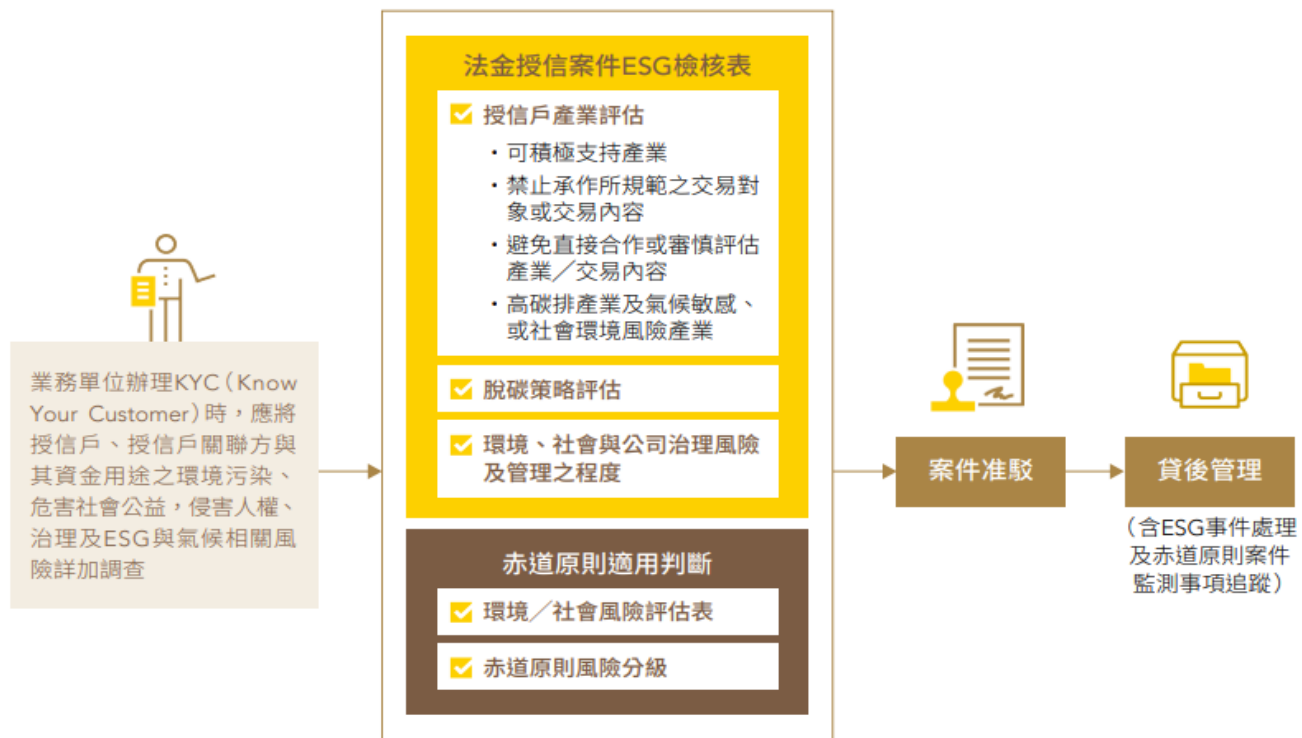
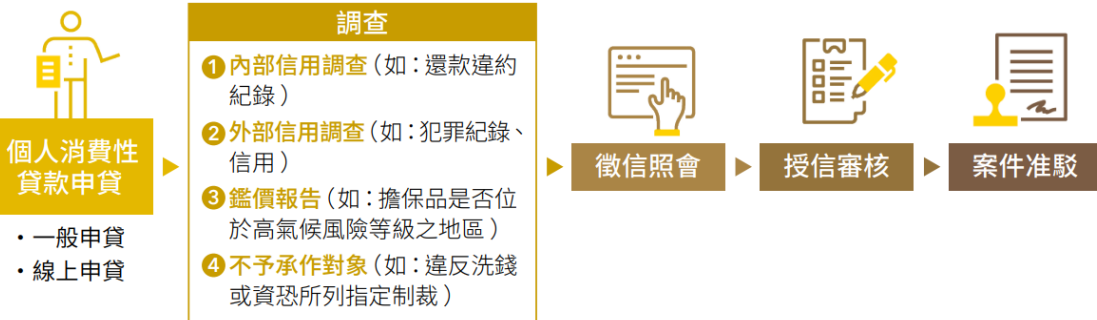
台新金控及台新銀行

2025年擴大至全金控
(含各子公司)

將ESG議題納入投資和融資評估流程

台新銀行消費金融授信流程

台新銀行法人金融融資評估流程圖



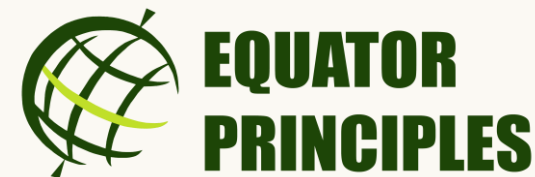
積極參與國際永續倡議



2015 年開始響應 CDP 碳揭露計畫



2018 年啟動導入氣候相關財務揭露



2019年簽署赤道原則



2021 年率先加入「台灣淨零排放協會」成為創始會員



2022年獲科學基礎目標倡議組織審核通過減碳目標



2023 年簽署加入碳核算金融聯盟

永續推動成果

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- ✓ 連續**6年**蟬聯美國道瓊永續指數(DJSI)「世界指數」與「新興市場指數」雙榜

Taishin Financial Holding Co., Ltd.
Banks Industry

Top 1%

S&P Global Corporate Sustainability Assessment (CSA) Score 2023

S&P Global CSA Score 2023: 85/100
Score date: February 7, 2024
The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any materiality adjustments.
Position and score are industry specific and reflect actual scores, not target criteria.
Learn more at <https://www.spglobal.com/esg/assessments/methodology>

S&P Global

Sustainable 1

- ✓ S&P Global 2024年永續年鑑，名列銀行產業別全球**Top 1%**



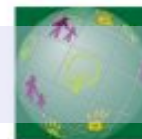
- ✓ 連續**4年**榮獲MSCI ESG 評比「AA領先等級」



- ✓ 入選時代雜誌2024全球500大永續公司，居銀行產業別世界第一



FTSE4Good



FTSE4Good

TIP Taiwan ESG Index



TIP

Taiwan Index Plus

- ✓ 富時指數(FTSE4Good)
- ✓ 富時新興市場指數 (FTSE ESG Index) 成分股
- ✓ 台灣永續指數成分股

bsi.

- ✓ 連續**4年**榮獲英國標準協會(BSI)頒發「永續韌性領航獎」



Balance Sheet of Taishin Holdings and its Subsidiaries as of June 30, 2024

NT\$m	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Assets						
Cash & due from banks	128,169	936	4,022	133	(3,860)	129,400
Securities, net	833,725	26,666	239,726	6,189	27,257	1,133,563
Loans, net	1,643,801	0	7,835	0	0	1,651,636
A/R, net	158,782	36,557	3,722	519	(356)	199,224
Long-term investment, net	77	0	424	141	(141)	501
Land, premises and equipment, net	21,040	903	2,000	186	1,378	25,507
Others	38,975	6,819	47,875	2,122	2,282	98,073
Total Assets	2,824,569	71,881	305,604	9,290	26,560	3,237,904
Liabilities						
Deposits	2,291,432	0	0	0	(30,026)	2,261,406
Other Liabilities	339,724	60,747	280,327	1,088	74,568	756,374
Total Liabilities	2,631,156	60,747	280,327	1,088	44,542	3,017,780
Minority interests	137	0	0	0	(110)	27
Total Stockholders' equity (incl. non-controlling)	193,413	11,134	25,277	8,282	(17,982)	220,124
Total liabilities and stockholders' equity	2,824,569	71,881	305,604	9,290	26,560	3,237,904

P&L of Taishin Holding and its Subsidiaries for the Period Ended June 30, 2024

NT\$m	Taishin Bank (Consolidated)	Taishin Securities (Consolidated)	Taishin Life	Others Subsidiaries	Holding & Other Adjustments	Taishin Holding (Consolidated)
Operating income						
Net interest income	14,300	178	3,216	10	(811)	16,893
Net fee income	7,171	1,778	(3,613)	450	(134)	5,652
Insurance business income, net of reserves, claims, payments, etc ¹	0	0	623	0	463	1,086
Long-term investment income	7	0	13	5	(5)	20
Net trading income(loss) & Derivatives & FX	3,791	1,367	4,997	(334)	(36)	9,785
Others income(loss) ²	166	(19)	(2,739)	267	(149)	(2,474)
Total operating income	25,435	3,304	2,497	398	(672)	30,962
Operating expenses	(14,101)	(1,676)	(1,300)	(499)	(23)	(17,599)
Credit loss provisions, net	(908)	0	0	0	0	(908)
Profit before income tax	10,426	1,628	1,197	(101)	(695)	12,455
Net profit after income tax	8,627	1,486	1,311	(141)	(706)	10,577

¹ Includes premium income, insurance claims and payments, insurance reserve, reinsurance expenses, underwriting expenses, and other expenses.

² Includes Taishin Life's foreign exchange reserve.

Taishin FHC – Financial Summary (Consolidated)

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	1H23	1H24	change	1Q24	2Q24	change
Interest income	46,392	74,097	59.7%	35,083	42,460	21.0%	20,512	21,948	7.0%
Interest expense	(17,169)	(43,769)	154.9%	(20,285)	(25,567)	26.0%	(12,286)	(13,281)	8.1%
Net interest income	29,223	30,328	3.8%	14,798	16,893	14.2%	8,226	8,667	5.4%
Net fee income	12,390	10,863	-12.3%	5,208	5,652	8.5%	2,868	2,784	-2.9%
Insurance business income, net of reserves, claims, payments, etc	(1,660)	(746)	-55.1%	80	1,086	1257.5%	751	335	-55.4%
Other income ³	8,441	11,946	41.5%	7,220	7,331	1.5%	3,412	3,919	14.9%
Total revenue	48,394	52,391	8.3%	27,306	30,962	13.4%	15,257	15,705	2.9%
Operating expense	(29,200)	(32,900)	12.7%	(15,831)	(17,599)	11.2%	(8,565)	(9,034)	5.5%
Provisions, net	(1,545)	(1,768)	14.4%	(812)	(908)	11.8%	(627)	(281)	-55.2%
Net Income before Income Tax	17,649	17,723	0.4%	10,663	12,455	16.8%	6,065	6,390	5.4%
Tax Expense	(2,793)	(3,119)	11.7%	(1,778)	(1,878)	5.6%	(1,053)	(825)	-21.7%
Net Income after Tax	14,856	14,604	-1.7%	8,885	10,577	19.0%	5,012	5,565	11.0%
Net Income to Parent Company	14,864	14,602	-1.8%	8,883	10,576	19.1%	5,011	5,565	11.1%
Net Income to Non-controlling Interests	(8)	2	125.0%	2	1	-50.0%	1	0	-100.0%
Net Income	14,856	14,604	-1.7%	8,885	10,577	19.0%	5,012	5,565	11.0%
EPS(NT\$) ¹	1.00	0.97	-3.0%	0.61	0.74	21.3%	0.35	0.39	11.5%
Balance Sheet Data									
Total Assets	2,764,805	3,035,951	9.8%	2,972,740	3,237,904	8.9%	3,202,711	3,237,904	1.1%
Shareholders' Equity(incl. Non-controlling)	202,894	216,562	6.7%	208,656	220,124	5.5%	221,580	220,124	-0.7%
Shareholders' Equity-Common Stock	155,727	169,286	8.7%	162,365	173,815	7.1%	173,811	173,815	0.0%
Summary Ratios									
Equity/Assets	7.34%	7.13%	-2.9%	7.02%	6.80%	-3.1%	6.92%	6.80%	-1.7%
Return on average assets ²	0.56%	0.50%	-10.7%						
Return on average equity ²	8.34%	7.78%	-6.7%						

Note

1. EPS has been retroactively adjusted with 4.0% of stock dividend in August 2024.

2. Common shares only.

3. Includes Taishin Life's foreign exchange reserve.

Taishin Bank – Financial Summary

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	Change	1H23	1H24	Change	1Q24	2Q24	Change
Interest income	42,479	68,990	62.4%	32,696	39,354	20.4%	19,016	20,338	7.0%
Interest expense	(16,414)	(42,907)	161.4%	(19,879)	(25,055)	26.0%	(12,040)	(13,015)	8.1%
Net interest income	26,065	26,083	0.1%	12,817	14,299	11.6%	6,976	7,323	5.0%
Net fee income	10,882	11,776	8.2%	5,875	7,171	22.1%	3,680	3,491	-5.1%
Other income ³	3,858	8,623	123.5%	4,609	3,965	-14.0%	2,217	1,748	-21.2%
Total revenue	40,805	46,482	13.9%	23,301	25,435	9.2%	12,873	12,562	-2.4%
Operating expense	(24,070)	(26,758)	11.2%	(12,957)	(14,101)	8.8%	(6,881)	(7,220)	4.9%
Provision for credit losses ³	(1,543)	(1,768)	14.6%	(812)	(908)	11.8%	(627)	(281)	-55.2%
Net income before tax	15,192	17,955	18.2%	9,532	10,426	9.4%	5,365	5,061	-5.7%
Net income after tax	12,491	14,854	18.9%	7,868	8,627	9.6%	4,421	4,206	-4.9%
Balance sheet data									
Gross loan ¹	1,428,362	1,538,408	7.7%	1,495,376	1,666,246	11.4%	1,653,859	1,666,246	0.7%
Credit revolving loans	10,186	10,316	1.3%	10,031	10,316	2.8%	10,274	10,316	0.4%
NPL	1,969	1,774	-9.9%	1,840	1,903	3.4%	1,726	1,903	10.2%
Allowance for Loan losses	19,159	20,574	7.4%	20,030	21,655	8.1%	21,541	21,655	0.5%
Total assets	2,425,191	2,661,665	9.8%	2,613,223	2,824,569	8.1%	2,809,782	2,824,569	0.5%
Deposits ²	1,940,680	2,127,786	9.6%	2,087,075	2,291,432	9.8%	2,240,783	2,291,432	2.3%
Total shareholders' equity	169,790	190,201	12.0%	179,218	193,413	7.9%	194,220	193,413	-0.4%
Summary ratios									
Net fee income / Total revenue	26.7%	25.3%		25.2%	28.2%		28.6%	27.8%	
Cost-to-Income ratio	59.0%	57.6%		55.6%	55.4%		53.5%	57.5%	
NPLs / Gross loans	0.14%	0.12%		0.12%	0.11%		0.10%	0.11%	
Allowance / Gross loans	1.34%	1.34%		1.34%	1.30%		1.30%	1.30%	
Allowance / NPLs	973.23%	1159.78%		1088.35%	1137.95%		1247.80%	1137.95%	
Equity / Assets	7.00%	7.15%		6.86%	6.85%		6.91%	6.85%	
Return on average assets(Annualized)	0.54%	0.58%		0.62%	0.63%		0.65%	0.61%	
Return on average equity(Annualized) ⁴	7.37%	8.25%		9.02%	9.00%		9.20%	8.77%	

Note

1. "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
2. "Deposits" excludes postal deposits and interbank deposits but includes remittances.
3. Gain on collection of nonperforming loans figures are adjusted to include provision for credit losses from 2012 for auditing bases.
4. Return on equity (ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.

Taishin Bank – Deposit Mix

NT\$bn	2Q23	3Q23	4Q23	1Q24	2Q24	%	2Q24 vs. 1Q24	2Q24 vs. 2Q23
Current Deposits	1,120.5	1,099.2	1,127.5	1,158.4	1,199.6	52.2%	3.6%	7.1%
• Checking	9.3	10.3	10.0	9.3	10.7	0.5%	14.4%	14.4%
• Demand	249.7	248.1	262.6	271.3	312.1	13.6%	15.0%	25.0%
• Current Savings	646.4	646.8	652.0	673.7	678.5	29.5%	0.7%	5.0%
• Foreign Currency	215.1	194.0	202.9	204.0	198.4	8.6%	-2.8%	-7.8%
Time Deposits	970.7	989.6	1,006.2	1,088.5	1,096.8	47.8%	0.8%	13.0%
• Time	164.2	161.1	173.9	218.9	205.1	8.9%	-6.3%	24.9%
• Time Savings	338.1	347.5	353.4	360.2	367.9	16.0%	2.1%	8.8%
• Interbank ¹	6.7	6.7	6.7	6.7	6.7	0.3%	0.0%	-0.1%
• Foreign Currency	461.6	474.2	472.2	502.7	517.1	22.5%	2.9%	12.0%
Total Deposits (excl. structured deposit)	2,091.2	2,088.8	2,133.7	2,246.9	2,296.4	100.0%	2.2%	9.8%
Total Deposits (incl. structured deposit)	2,197.4	2,199.2	2,238.9	2,351.8	2,398.8		2.0%	9.2%

Note:

1. Including postal deposits.
2. Outstanding balance.

Taishin Bank – Loan Mix

NT\$bn	2Q23	3Q23	4Q23	1Q24	2Q24	%	2Q24 vs. 1Q24	2Q24 vs. 2Q23
Corporate Loans	652.3	636.4	653.8	746.1	729.7	43.6%	-2.2%	11.9%
Consumer Loans	851.7	872.1	893.7	916.5	945.3	56.4%	3.1%	11.0%
• First Mortgage	399.8	407.4	412.1	419.6	428.5	25.6%	2.1%	7.2%
• Home Equity	274.3	280.7	287.7	296.1	306.9	18.3%	3.6%	11.9%
• Unsecured Loans ¹	99.9	103.9	108.5	112.2	116.7	7.0%	4.0%	16.9%
- Good Bank	99.6	103.7	108.4	112.0	116.6	7.0%	4.0%	17.0%
- Bad Bank	0.2	0.2	0.2	0.2	0.2	0.0%	-8.6%	-28.2%
• Other Consumer Loans	77.8	80.1	85.5	88.5	93.2	5.6%	5.3%	19.9%
- Auto Loan	56.9	57.9	59.4	60.7	63.8	3.8%	5.1%	12.2%
- Second Mortgage	3.3	3.6	4.0	4.3	4.7	0.3%	8.9%	40.3%
- Others	17.5	18.6	22.1	23.5	24.7	1.5%	5.2%	41.0%
Total Loans	1,503.9	1,508.5	1,547.6	1,662.6	1,675.0	100.0%	0.7%	11.4%

Note:

1. "Unsecured loans" includes cash cards, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

		Jun 23	Sep 23	Dec 23	Mar 24	Jun 24
Corporate Loan ¹	NPL % ²	0.14%	0.15%	0.12%	0.08%	0.08%
Consumer Loan ¹	NPL % ²	0.11%	0.11%	0.11%	0.12%	0.14%
- First Mortgage Loan	NPL %	0.03%	0.03%	0.03%	0.03%	0.05%
Consumer Unsecured IDRPs	Default % ³	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	8.67%	8.33%	7.58%	7.71%	8.32%

Note

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is NPL / (total loan + overdue loan).
3. IDRPs monthly default rate is calculated as (current month default OS / last month pay).

Taishin Securities – Financial Summary

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	1H23	1H24	change	1Q24	2Q24	change
Net interest income	384	199	-48.1%	79	178	123.9%	81	97	20.7%
Net fee income	2,185	2,456	12.4%	1,059	1,778	68.0%	831	947	13.9%
Brokerage Income	1,807	2,198	21.6%	969	1,546	59.5%	732	814	11.2%
Other income	300	1,877	524.6%	1,151	1,349	17.1%	609	740	21.5%
Total revenue	2,869	4,532	57.9%	2,289	3,305	44.4%	1,521	1,784	17.3%
Operating expense	2,267	2,822	24.4%	1,340	1,677	25.1%	822	855	4.0%
Net Profit before Income Tax	602	1,710	184.2%	949	1,628	71.6%	699	929	33.1%
Tax expense	(81)	(165)	-105.2%	(76)	(142)	-86.0%	(57)	(85)	-48.8%
Net income	521	1,545	196.4%	873	1,486	70.3%	642	844	31.7%
EPS(NT\$)	0.75	2.23	196.4%	1.26	2.15	70.3%	0.93	1.22	31.7%
Balance Sheet Data									
Total assets	47,142	62,207	32.0%	52,453	71,881	37.0%	65,469	71,881	9.8%
Shareholders' equity	9,474	10,855	14.6%	10,100	11,134	10.2%	11,485	11,134	-3.1%
Summary Ratios									
Equity/Assets	20.10%	17.45%		19.25%	15.49%		17.54%	15.49%	
Return on average assets	0.93%	2.83%		3.50%	4.43%		4.02%	5.04%	
Return on average equity	5.28%	15.20%		17.83%	27.04%		22.98%	30.73%	

Taishin Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	1H23	1H24	change	1Q24	2Q24	change
NT\$mn, except for percentages									
Retained earned premium	22,161	25,425	14.7%	12,757	17,810	39.6%	9,239	8,571	-7.2%
Retained claims and policyholders' benefits	(5,774)	(8,645)	49.7%	(3,261)	(5,016)	53.8%	(2,428)	(2,588)	6.6%
Change in liabilities reserves	(18,947)	(18,406)	-2.9%	(9,859)	(12,134)	23.1%	(6,273)	(5,861)	-6.6%
Commission expense	(2,017)	(4,644)	130.3%	(2,317)	(4,000)	72.6%	(1,978)	(2,022)	2.2%
Total investment	7,149	7,764	8.6%	3,638	5,354	47.2%	2,650	2,704	2.1%
Others	870	702	-19.5%	332	472	41.6%	238	234	-1.1%
Operating expense	(2,025)	(2,329)	15.0%	(1,085)	(1,288)	18.7%	(632)	(656)	3.9%
Income before income tax	1,417	(133)	-109.4%	205	1,198	484.2%	816	382	-53.1%
Net income	1,396	251	-82.0%	273	1,311	379.4%	817	494	-39.5%
Balance Sheet									
NT\$mn, except for percentages									
General account	216,182	238,642	10.4%	230,808	264,808	14.7%	253,986	264,808	4.3%
Separated account	28,336	33,884	19.6%	31,865	40,796	28.0%	37,193	40,796	9.7%
Total assets	244,518	272,526	11.5%	262,673	305,604	16.3%	291,179	305,604	5.0%
Reserves for life insurance liabilities	199,108	216,987	9.0%	209,971	233,881	11.4%	226,788	233,881	3.1%
Other liabilities	30,770	36,837	19.7%	35,075	46,446	32.4%	41,651	46,446	11.5%
Total liabilities	229,878	253,824	10.4%	245,046	280,327	14.4%	268,439	280,327	4.4%
Total stockholders' equity	14,640	18,702	27.7%	17,627	25,277	43.4%	22,740	25,277	11.2%
Total liabilities and stockholders' equity	244,518	272,526	11.5%	262,673	305,604	16.3%	291,179	305,604	5.0%

Taishin Life – Premium Performance

NT\$mn, except for percentages	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2022	2023	change	1H23	1H24	change	1Q24	2Q24	change
Total Premium Breakdown by Products									
Investment-linked	6,080	3,411	-43.9%	1,629	5,187	218.5%	1,233	3,954	220.6%
Traditional	6,753	6,369	-5.7%	3,173	3,200	0.8%	1,833	1,366	-25.5%
Interest Sensitive	11,009	14,651	33.1%	7,500	12,424	65.7%	6,303	6,121	-2.9%
Health & PA	4,693	4,763	1.5%	2,236	2,379	6.4%	1,199	1,181	-1.5%
Total Premium	28,535	29,193	2.3%	14,537	23,190	59.5%	10,569	12,621	19.4%
FYP Breakdown by Products									
Investment-linked	5,314	2,725	-48.7%	1,318	4,913	272.8%	1,100	3,812	246.4%
Traditional	713	804	12.7%	397	506	27.3%	270	235	-13.0%
Interest Sensitive	6,948	8,948	28.8%	4,682	7,160	52.9%	3,607	3,552	-1.5%
Health & PA	169	211	25.1%	90	227	152.4%	122	106	-12.9%
Total First Year Premium	13,145	12,688	-3.5%	6,487	12,805	97.4%	5,100	7,705	51.1%
FYP Breakdown by Channels									
Life Advisor	1,182	1,190	0.7%	523	689	31.8%	374	314	-16.0%
Bank-external	248	652	163.2%	304	1,929	535.6%	595	1,335	124.4%
Bank-Taishin	11,591	9,475	-18.3%	5,192	8,964	72.7%	3,497	5,467	56.3%
Broker	125	1,371	1000.1%	468	1,223	161.0%	633	590	-6.9%
Total First Year Premium	13,145	12,688	-3.5%	6,487	12,805	97.4%	5,100	7,705	51.1%
First Year Premium Equivalent (FYPE)	2,697	6,112	126.6%	3,089	4,784	54.9%	2,380	2,404	1.0%

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.